STOCKS DECLINE TO TWO-YEAR LOWS AS VOLUME INCREASES

Rail and Motor Issues Carry Market in Lower Trend.

NEW YORK, Oct. 15 (U. P.).—Heavy selling in rail and motor shares carried the stock market into further new two-year lows today.

Prices were irregular at the opening after which pressure developed on Chrysler which broke 3¼ points to a new low for the year at 72½. General Motors lost a point to a year's low at 40 and lesser priced motor shares also weakened.

New York Central paced the carrier group on a point loss to a new low for the year at 19¾. Other new lows in the group included Southern Pacific at 22¼, off ⅜, Atchison at 42½, off 1, and Union Pacific at 92, off 2½.

U. S. Steel opened with a point gain at 67, but lost all of the advance. Bethlehem was steady. Du Pont broke 3 points to a new low for the year at 125. Oils weakened as Standard Oil of New Jersey lost more than a point while utilities were about steady.

WHEAT PRICES OPEN IN IRREGULAR TREND

Corn and Oats Futures Move In Narrow Range.

CHICAGO, Oct. 15 (U. P.).—Wheat prices were irregular but with a trend to higher prices today on the Chicago Board of Trade.

At the start wheat was ½ cent lower at ¾ cent higher, corn was ⅛ cent lower to ¼ cent higher, and oats were ⅜ cent lower to ⅜ cent higher.

Liverpool was steady on a report Spanish interests were buying wheat in America but trading was light and dull. Buying in Chicago was lacking in enthusiasm and prices moved irregularly. There was a report that old crop wheat had advanced sharply in Buenos Aires which struck a cheerful note in the Chicago pit.

Corn prices were irregular and the undertone was weaker. Buying was in light volume and traders showed an inclination to liquidate.

WAGON WHEAT

City grain elevators are paying for No. 2 red, 91c; other grades on their merits. Cash corn, new No. 2 yellow, 48c. Oats, 27c.

WINNIPEG WHEAT

	Open	Change
October	$1.22	—⅜c
December	1.08¼	
May	1.16¾	+ ½c

LIVERPOOL WHEAT

	High	Low	Close	Prev. Close
October	$1.30¼	$1.28¼	$1.30¼	$1.28⅛
December	1.28	1.26⅛	1.28	1.26⅝
March	1.24⅝	1.22⅜	1.24⅝	1.22⅞
May	1.23⅞	1.22⅜	1.23⅞	1.22⅞

INDICATIONS GOOD FOR RUSSIAN WHEAT

Excessive Rains Hamper Italian Grain Activity.

CHICAGO, Oct. 15 (U. P.).—Foreign crop reports today include a smaller Welsh wheat yield, good prospects in Russia and excessive rain in Italy hampering operations.

Broomhall cabled that Italian wheat seeding has been interrupted by too much rain and that the quality of the corn also has been hurt by too much moisture. A revised estimate placed the Italian corn crop at 117,600,000 bushels against 106,300,000 last year.

Heavy rains in the Ukraine and central portions of Russia were reported in London and Soviet wheat was reported progressing nicely.

The Welsh crop was figured at 6,150,000 quarters against 6,480,000 quarters in 1936, but the quality was reported mostly good.

Messick & Co.—We continue to believe that wheat should be bought on fast breaks.

WHOLESALE FOOD PRICES DECLINE

NEW YORK, Oct. 15 (U. P.).—Dun & Bradstreet's index of wholesale food prices in the week ended Oct. 12 declined to $2.82, the lowest since June 22 when the year's low was established at $2.81. In the preceding week the index was $2.86 while a year ago it was $2.76.

Of the 31 food commodities used in compiling the index, butter, steers, lambs and sheep advanced while declines were registered for flour, wheat, corn, rye, oats, barley, pork, bacon, lard, sugar, cottonseed oil, cocoa, beans, raisins and hogs.

DAILY PRICE INDEX

NEW YORK, Oct. 15 (U. P.).—Dun & Bradstreet's daily weighted price index of 30 basic commodities, compiled for the United Press (1930-1932 average 100):

Yesterday	128.83
Week ago	128.30
Month ago	138.94
Year ago	131.23
1937 High (April 5)	158.26
1937 Low (Oct. 11)	127.69

FOOD PRICES

CHICAGO, Oct. 15 (U. P.).—Apples—Michigan McIntosh, 85c@$1.15. Sweet Potatoes—Tennessee, bu. hampers, 75@90c. Carrots—Illinois, bunches, 2@2½c. Spinach—Illinois, bu., 35@65c. Tomatoes—California, lusg, $1@1.75. Cauliflower—Colorado crates, $1.50@1.65. Peas—California, hampers, $2.50@3. Celery — Michigan, flat crates, 35@60c. Onions (50-lb. sacks)—Idaho Valencias, 95c@$1; Idaho Whites, Washington Valencias, $1; Minnesota Yellows, 90c.

PORKER PRICES REMAIN STEADY IN LOCAL YARDS

Top Holds at $11.15 for Good to Choice 210 to 225-Pound Weights.

Higher hog prices in nearby center had a steady effect here and generally the market showed no change from Thursday's advance, according to the Bureau of Agricultural Economics. Top held at $11.15 on choice 210 to 225-pound weights. Packing sows bulked largely at $9.75 to $10.25, only a limited number of lightweights, however, reached $10.50.

Hardly enough steers and yearlings were included in today's cattle marketings to fully test values. Quality of the offerings on hand was largely common and medium and, in a clean-up trade, sales of these kinds were principally from $7 to $10, only odd head being qualified to bring around $12. Heifers comprised chiefly low-grade kinds from $6 to $8.50 and occasionally above, about steady with week's 50 cents advance on this class. Cows were unchanged from yesterday but retained little or nothing of previous gains this week, closing deals being about on a par with a week ago.

Low cutter and cutter cows cleared from $3.50 to $5, with common to medium grassers from $5.50 to $6.25 and good offerings quotable upward to $8. Most sausage bulls at $6.75 downward were steady. A fair clearance was effected in the stocker and feeder division at the week's steady to 25-cent lower levels.

Vealer prices, the first day since Monday, held steady with the previous session. Good to choice vealers cashed from $12.50 to $13. Mediums, for the most part, went from $10.50 to $11.50, with a few at the upper end of the grade at $12.

Trading in the lamb division today was hardly as snappy as Thursday's opening trade, but was more like the close on that day, or $10.50 to $11 for good to choice ewe and wether lambs. Sales this morning were 25 to 50 cents lower than yesterday's best time. Medium lambs bulked mostly from $8.50 to $9.50. Slaughter ewes were again steady at $4 down.

HOGS

Oct.	Bulk	Top	Receipts
8.	$10.90@11.25	$11.25	4500
9.	10.95@11.25	11.25	800
11.	11.20@11.50	11.50	5500
12.	10.95@11.25	11.25	6000
13.	10.70@11.00	11.00	4000
14.	10.85@11.15	11.15	5000
15.	10.85@11.15	11.15	6500

Light Lights—		
(140-160)	Good and choice	$10.40@11.00
	Medium	9.90@10.75
Lightweights—		
(160-180)	Good and choice	10.75@11.05
	Medium	10.40@10.80
(180-200)	Good and choice	10.80@11.05
	Medium	10.55@10.85
(200-220)	Good and choice	10.85@11.15
(220-250)	Good and choice	11.00@11.15
Heavyweights—		
(250-290)	Good and choice	10.80@11.05
(290-350)	Good and choice	10.30@10.95
Packing Sows—		
(275-350)	Good	10.25@10.50
(350-425)	Good	9.75@10.25
(425-550)	Good	9.50@ 9.75
(275-550)	Medium	8.75@10.25
Slaughter Pigs—		
(100-140)	Good and choice	9.65@10.65
	Medium	8.40@10.40

CATTLE
—Receipts, 700—
Steers

(550-900)	Choice	$13.00@17.00
	Good	10.00@15.00
	Medium	7.75@10.25
	Common	5.75@ 8.25
(900-1100)	Choice	15.00@18.00
	Good	10.25@16.00
	Medium	8.25@12.00
	Common (plain)	6.75@ 8.50
(1100-1300)	Choice	16.00@18.00
	Good	12.00@16.50
	Medium	8.50@12.50
(1300-1500)	Choice	16.50@18.25
	Good	12.50@16.50
Heifers		
(550-750)	Choice	13.50@14.50
	Good	10.75@13.50
	Common	5.75@10.75
(750-900)	Good and choice	10.75@14.75
	Common, medium	6.00@10.75
Cows		
Good		6.25@ 8.00
Common, medium		5.00@ 6.25
Low cutter and cutter		3.50@ 5.00
Bulls		
Good (beef)		6.75@ 8.00
Cutter, common and medium		5.00@ 6.75

Vealers
—Receipts, 600—

Good and choice		12.00@13.00
Medium		10.50@12.00
Cull and medium		7.50@10.50
Calves		
(250-500)	Good and choice	9.50@12.50
	Common, medium	6.50@ 9.50
Feeder and Stocker Cattle		
Steers		
(500-800)	Good and choice	8.00@10.00
	Common, medium	6.00@ 8.00
(800-1050)	Good and choice	8.00@10.75
	Common, medium	6.00@ 8.00
Heifers—		
	Good and choice	7.00@ 8.00
	Common and medium	5.50@ 7.00
Cows—		
	Good	5.00@ 6.00
	Common and medium	4.50@ 5.00

SHEEP AND LAMBS
—Receipts, 2000—

Lambs—		
	Choice	$10.50@11.00
	Good	10.00@10.50
	Medium	7.50@10.00
	Common	5.50@ 7.50
Shorn Ewes—		
(90-175)	Good and choice	3.00@ 3.50
	Common, medium	1.75@ 3.00

CHICAGO, Oct. 15 (U. P.).—Hogs—Receipts, 7000, including 2000 directs. Market, 10 to 15 cents higher; 200 lbs. down mostly 25 cents higher; top, $11.25; bulk good 170-230 lbs., $10.90@11.20; 200-240 lbs., $10.50@11.15; 140-160 lbs., $10.25@11; packing sows, $9.35@9.65. Cattle—Receipts, 11,000; calves, 500. Small number lightweights and yearling steers, $9.25@12.50; few loads 1237-1275 lbs., $14@14.25; grass heifers and all cows wanted; most grass heifers, $6.25@7.75; few, $8 up; strongweight cutters, $5; most beef grades, $5.25@6.75; bulls strong; sausage kinds, $7.15; vealers strong to higher; selects, $12.50. Sheep—Receipts, 7000; including 4500 directs. Fat lambs moderately active; steady; good and choice native, $10.50@10.75; best held, $10.85@10.90 and above; ewes, $3.50@4.50.

FT. WAYNE, Oct. 15 (U. P.).—Hogs—10 cents higher; 200-225 lbs., $11; 225-250 lbs., $10.90; 180-200 lbs., $10.90; 160-180 lbs., $10.80; 250-275 lbs., $10.75; 275-300 lbs., $10.55; 300-350 lbs., $10.30; 150-160 lbs., $10.60; 140-150 lbs., $10.35; 130-140 lbs., $10.10; 120-130 lbs., $9.85; 100-120 lbs., $9.60; roughs, $9.25; stags, $8; calves, $12.50. Lambs, $10.25.

LAFAYETTE, Oct. 15 (U. P.).—Hogs — Market, steady; bulk 200-225 lbs., $10.90@11; 225-250 lbs., $10.90; 250-325 lbs., $10.60@10.80; 170-200 lbs., $10.80@10.85; 150-170 lbs., $10.50@10.75; 130-150 lbs., $10@10.25; 100-130 lbs., $9.25@9.75; roughs, $9.75 down. Calves, $12 down. Lambs, $10.50 down.

U. S. STATEMENT

WASHINGTON, Oct. 15 (U. P.).—Government expenses and receipts for the current fiscal year through Oct. 13, compared with a year ago:

	This Year	Last Year
Expenses	$2,209,147,438.39	$1,945,363,187.11
Receipts	1,813,953,655.13	1,273,749,305.92
Deficit	395,193,783.26	671,613,881.19
Cash Bal.	2,813,467,170.12	2,035,201,540.48
Work. Bal.	1,034,985,252.14	1,565,367,267.33
Pub. Debt	36,943,596,133.62	33,837,173,792.85
Gold Res.	12,763,887,290.36	11,001,612,764.72
Customs	131,279,631.06	117,387,512.91
	Today's Pur.	Total Pur.
Inac. Gold	$9,998,658.42	$1,252,389,967.71

INDIANAPOLIS CLEARING HOUSE

Clearings	$ 3,596,000
Debits	11,340,000

NEW YORK STOCKS

By United Press

	High	Low	Last	Net Change
—A—				
Addressograph	23½	23½	23½	— ½
Alaska Jun	10½	10½	10½	....
Allegh Corp	1½	1½	1½	....
Alleg Steel	20	20	20	....
Allied Stores	10	10	10	— ¼
Allis-Chal	44	44	44	— 1½
Amerada	70	70	70	— 1¼
Am Br Shoe	2⅝	2⅝	2⅝	+ ⅛
Am Can	92½	92½	92½	— ¾
Am Chain & C	19⅛	19⅛	19⅛	— ⅜
Am Com Alc	14⅝	14⅝	14⅝	— ⅜
A & F Pwr	3¾	3¾	3¾	....
A & F Pwr $7 pf	27	27	27	....
A & F Pwr 2 pf	9¼	9¼	9¼	— ½
Am Hide & L	3⅜	3⅜	3⅜	+ ⅛
Am Loco	21¾	21¾	21¾	— ⅛
Am Metal pf	107¼	107¼	107¼	— 1¾
Am Pwr & Lt	4⅞	4⅞	4⅞	— ⅛
A P & L 5 pf A	36¼	36¼	36¼	— ⅛
Am Rad & SS	12¾	12¾	12¾	+ ⅛
Am Roll Mill	24½	24¼	24½	— ⅛
Am Roll M cvpf	80	80	80	— 1
Am Sugar	31	31	31	— ⅛
Am Sumat	18½	18½	18½	+ ⅛
Am T & T	151	151	151	— ½
Am Type F	7	6¾	6¾	— ½
Am Water W	12⅛	12⅛	12⅛	+ 1
Am Woolen	5	5	5	....
Anaconda	31½	31¼	31½	+ ⅛
Amour Ill	6¾	6¾	6¾	— ⅛
Atchison	43	43	43	— ½
Atl C Line	28	27½	28	....
Atl Refining	20¾	20¾	20¾	+ ⅛
Atlas Corp	10½	10½	10½	....
Auburn Auto	8¼	8¼	8¼	+ ⅛
Aviation Corp	3½	3½	3½	....
—B—				
Bald Loco ct wi	9	8⅝	9	+ ¼
Balt & Ohio	13	13	13	+ ¼
Barber Co	16¼	16¼	16¼	— ⅛
Barnsdall	14¾	14¾	14¾	....
Bayuk Cig	11⅝	11⅝	11⅝	+ ⅛
Ben Ind Loan	18	18	18	— ⅛
Beth Steel	57	56¼	57	+ ¾
Beth Steel 5 pf	16⅛	16⅛	16⅛	— ½
Blaw-Knox	13¾	13¾	13¾	+ ½
Boeing Air	25¼	24⅝	25¼	+ ¾
Bond Stores	17½	17½	17½	....
Borden	20⅛	20⅛	20⅛	— ⅛
Borg-Warner	33	33	33	— ⅛
Briggs Mfg	28	28	28	— ¼
Bklyn & O Tr	2	2	2	....
Bruns Balke	9	9	9	— ½
Budd Mfg	5	5	5	....
Budd Wheel	4½	4½	4½	....
Bullard	19⅝	19⅝	19⅝	+ ⅜
Burroughs	22	22	22	— ⅜
Butler Bros pf	22	22	22	— ½
Butte Cop	3	3	3	— ⅛
—C—				
Callahan Zinc	1¾	1¾	1¾	....
Canada Dry	12¾	12¾	12¾	— ¼
Can Pacific	8⅜	8⅜	8⅜	....
Capit Adm A	8¼	8⅛	8⅛	— ⅜
Celanese	24	24	24	+ ½
Cent Foundry	3½	3½	3½	....
Champ Paper	40	40	40	— ½
Ches & Ohio	39	39	39	— ½
Chi E Ill	1¼	1¼	1¼	....
Chi Gt W Ry	1¼	1¼	1¼	— ⅛
Ch MStP&P pf	1¾	1⅜	1⅜	— ¼
Ch & Nw Ry	2	2	2	....
Chi & N Ry pf	5	5	5	— ½
Chi Pneu T	13	13	13	....
Chi R I & P 6pf	2	2	2	— ¼
Chi RI&P 7 pf	2⅛	2⅛	2⅛	— ⅜
Chickasha C	13¼	13¼	13¼	....
Childs	5¾	5¾	5¾	....
Chrysler	75	74¼	74¼	— 1½
City Stores	4	4	4	+ ⅛
Clark Eq	30	30	30	....
Cluett Peab	16½	16½	16½	— ¼
Colgate-P-P	12	12	12	— ⅜
Col & Aik	32⅜	32⅜	32⅜	— ½
Col Fuel & Iron	17¼	17¼	17¼	....
Colum Gas	8⅜	8⅜	8⅜	+ ⅛
Col Pict vtc	16⅜	16⅜	16⅜	— ⅛
Com Credit	47	47	47	+ ½
Com Solvents	9	8¾	9	+ ⅛
Comm & So	1½	1½	1½	— ¼
Cong-Nairn	26½	26½	26½	— ½
Cons Cigar	6⅛	6⅛	6⅛	+ ⅛
Cons Edison	26⅞	26¾	26¾	....
Cons Laundries	5½	5½	5½	— ½
Cons Oil	9⅜	9⅜	9⅜	— ¼
Con RR Cuba pf	3¾	3¾	3¾	— ⅛
Con Textile	½	½	½	....
Container	16⅜	16⅜	16⅜	— ⅛
Cont Bak A	10¾	10⅝	10⅝	....
Cont Bak B	1¾	1¾	1¾	....
Cont Can	48¾	48¾	48¾	— ¼
Cont Ins	29	29	29	+ ½
Cont Mot	1⅜	1¼	1¼	— ⅛
Cont Oil Del	32	32	32	— ¾
Corn Prod	59½	59¼	59¼	— ¼
Crane Co	31¼	31¼	31¼	+ ¼
Crane Co cv pf	99	99	99	— ½
Crown Cork	36⅝	36⅝	36⅝	— ⅞
Crown Zeller	12¼	12⅛	12⅛	— ½
Cub Am Sug	4⅜	4¼	4¼	— ¾
Curtis Pub	6¼	6¼	6¼	— ¼
Curtiss-Wr	3¾	3⅝	3⅝	— ⅛
Curtiss-Wr A	12½	12½	12½	— ⅛
—D—				
D Lac & W	8½	8¼	8¼	— ⅜
D&RGW pf	2½	2½	2½	....
Dist Seag	13⅜	13⅜	13⅜	+ ¼
Dome Mines	39⅛	39⅛	39⅛	— ⅛
Domin Strs	7	7	7	....
Douglas Air	38	37½	37½	— ¾
Dow Chem	102	102	102	+ ½
Dresser B	14	14	14	....
Du Pont	128	127⅝	128	....
—E—				
East R Mill	5½	5½	5½	— ¾
East Kodak	159½	159½	159½	+ ½
Eaton Mfg	23⅛	23⅛	23⅛	— 1
Eitingon Sch	5⅛	5⅛	5⅛	+ ⅛
Elec Auto-L	23½	23½	23½	— ½
Elec Boat	6¾	6⅝	6⅝	— ⅛
Elec & Music I	4⅜	4⅜	4⅜	....
Elec P&Lt	11	10¾	11	— ⅛
Elk-H Coal	⅝	⅝	⅝	— ¼
Erie	8⅛	8⅛	8⅛	....
Exchange Buf	1½	1⅜	1⅜	+ ⅛
—F—				
Fed Lt&T	10½	10½	10½	— ¼
Fed Screw	3½	3⅜	3½	....
Fed Wat S A	1⅞	1⅞	1⅞	....
First N Strs	35	35	35	....
Flintkote	14¾	14⅝	14⅝	— ¼
Food Mach	33	33	33	— 1⅝
Tide W A Oil	14¾	14¾	14¾	— ¼
Timk-D Ax	13⅛	13⅛	13⅛	— 1⅞
Transamerica	12¾	12⅝	12¾	....
Tri-Cont	4¾	4¾	4¾	....
20th Cent-Fox	26¼	26¼	26¼	— ½
—U—				
Ulen & Co	1½	1½	1½	— ¼
Union Carb	82	82	82	— ¾
Un Pacific	94½	94½	94½	....
Un Aircraft Cp	20⅜	20⅛	20⅛	— 1⅛
Un Air Lines	9⅜	9⅜	9⅜	....
Un Biscuit	18½	18½	18½	— ½
Freept Sulphur	22⅞	22⅞	22⅞	— ⅛
—G—				
Gar Wood Ind	6½	6½	6½	+ ⅛
Gen Am Inv	7½	7½	7½	....
Gen Bronze	3⅞	3⅞	3⅞	— ⅛
Gen Electric	40½	40	40½	+ ⅝
Gen G&E A	1⅛	1⅛	1⅛	....
Gen Motors	40⅞	40¾	40⅞	— ⅛
Gen Pr Ink	12¼	12¼	12¼	— ⅜
Gen Pub Sv	2⅜	2¼	2¼	— ⅜
Gen Rty & U	1⅝	1⅝	1⅝	....
Gen Refract	27¼	27¼	27¼	— ¾
Gen Thire Eq	15¾	15¾	15¾	+ ¾
Gillette S R	11¼	11¼	11¼	— ¾
Gimbel Bros	10½	10½	10½	— ¼
Gobel, Adolf	2¼	2¼	2¼	....
Goodrich	19⅝	19⅝	19⅝	....
Goodyear	22¼	22¼	22¼	— ½
Gotham Hos	4⅜	4⅜	4⅜	— ⅛
Graham Paige	2	1⅞	1⅞	— ⅛
Granby	4⅜	4⅜	4⅜	+ ⅛
Glidden rts	1-32	1-32	1-32	....
Grand Union	1¾	1¾	1¾	— ¼
Gt North pf	31½	31¼	31½	+ ⅜
Gt Nor Ore	12½	12¼	12¼	— ⅜
Gt West Sug	29	29	29	— ½
Greyhound Cp	10½	10¼	10¼	— ⅛
Gulf Mobile&No	6	6	6	— ¼
—H—				
Harb Walk	23½	23½	23½	— ¾
Hayes Bdy	2½	2½	2½	....
Hecker Prod	8⅛	8⅛	8⅛	....
Herc Pdr	110	110	110	— 2
Househd F A	52¼	52¼	52¼	— ¾
Houston Oil	7½	7½	7½	— ⅛

DOW-JONES STOCK AVERAGES

30 INDUSTRIALS		
Yesterday	136.54	—1.66
Week ago	144.03	—2.56
Month ago	162.15	—2.60
Year ago	176.66	+1.44
High, 1937, 194.40; low, 136.54.		
High, 1936, 184.90; low, 143.11.		
20 RAILROADS		
Yesterday	34.29	—0.97
Week ago	37.26	—1.41
Month ago	42.72	—1.15
Year ago	59.85	+0.66
High, 1937, 64.46; low, 34.29.		
High, 1936, 59.89; low, 40.66.		
20 UTILITIES		
Yesterday	21.37	—0.22
Week ago	22.48	—0.59
Month ago	25.05	—0.60
Year ago	35.03	+0.41
High, 1937, 37.54; low, 21.37.		
High, 1936, 36.08; low, 28.63.		
70 STOCKS		
Yesterday	45.36	—0.69
Week ago	48.14	—1.12
Month ago	54.34	—1.06
Year ago	65.22	+0.62
High, 1937, 69.67; low, 46.05.		
High, 1936, 66.38; low, 51.20.		

	High	Low	Last	Net Change
Hudson Motor	8⅝	8⅝	8⅝	+ ⅛
Hupp Motor	2⅛	2⅛	2⅛	....
—I—				
Ill Central	11¼	11¼	11¼	+ ⅛
Indian Ref	7	7	7	— ⅛
Ind Rayon	24½	24¼	24¼	— 1½
Inspiratn Cop	11⅜	11⅜	11⅜	+ ⅛
Inter Iron	11⅛	10⅞	11	....
Int Agric	7	7	7	....
Int Hyd El A	5½	5⅛	5½	....
Int M Marine	4½	4½	4½	— ¼
Int Nickel	46	45½	45½	....
Int P & P	10⅝	10⅝	10⅝	— ¼
Int P & P pf	48¾	48½	48½	— ⅝
Int T & T	6¼	6⅛	6¼	— ⅛
—J—				
Johns-Man	86½	86½	86½	— ⅝
—K—				
Kalamazoo Stve	19	19	19	....
Kayser Jul	17	17	17	— ⅛
Kelsey-Hayes A	10¾	10½	10½	— ⅜
Kelsey-Hayes B	7¾	7½	7½	— ⅝
Kennecott	38	37⅞	37⅞	— ⅜
Kresge SS	18⅞	18⅞	18⅞	— ⅛
Kroger G & B	16½	16½	16½	— ⅞
—L—				
Lambert	15⅞	15⅞	15⅞	+ ⅛
Leh V Coal	1	1	1	....
Leh V Coal pf	5	5	5	+ ¼
Leh Val RR	6¾	6¾	6¾	— ⅛
Lehman	29½	29	29	— ⅜
Lehn & Fink	12⅜	12⅜	12⅜	+ ⅛
Libby Mc & L	8⅝	8⅝	8⅝	+ ⅛
L-O-F Glass	48	48	48	+ ⅞
Ligg & My B	88½	88½	88½	+ ½
Ligg & My pf	158½	158½	158½	— ½
Lig Carb	18⅛	18⅛	18⅛	— ⅛
Loew's	64½	64⅜	64⅜	— ⅜
Long Bell, A	3	3	3	— ⅛
Lorillard	17¾	17¾	17¾	+ ⅛
Ludlum Stl	21¾	21¾	21¾	— ¼
—M—				
Mack Tr	25	25	25	+ ⅝
Macy RH	33¼	33¼	33¼	— 1
Madison Sq G	11⅛	11⅛	11⅛	+ ⅛
Man Shirt	12½	12½	12½	— ½
Maracaibo Ex	2⅛	2⅛	2⅛	....
Marshall Fld	13⅝	13⅝	13⅝	+ ⅜
Martin Gl	17¼	17¼	17¼	+ ½
Masonite Corp	31½	31½	31½	....
McCrory	10½	10½	10½	+ ¼
McIntyre Porc	34	33¾	33¾	....
McKesn & Rob	10⅛	10⅛	10⅛	— ⅛
McKsn & Rob pf	36⅞	36⅞	36⅞	— ⅛
Mead Corp	17	17	17	....
Mengel	5⅛	4⅝	5	....
Miami Cop	8¾	8¾	8¾	+ ⅛
Midcnt Pet	19⅛	19	19⅛	+ ⅛
Midland Stl	25	24⅞	25	+ ⅛
Minn-Moline	6⅞	6⅞	6⅞	— ⅛
Mo-K Tex pf	10⅝	10½	10⅝	+ ⅛
Mo Pacific	1⅞	1⅞	1⅞	....
Mo Pac pf	3	3	3	....
Monsanto	88	87½	87½	— 1
Mont Ward	40⅞	40½	40⅞	+ ⅛
Mother Lode	¾	¾	¾	....
Motor Prod	19½	19½	19½	....
Motor Whl	14¼	14¼	14¼	....
Mullins Mfg B	7	7	7	....
—N—				
Nash Kelv	12⅞	12¾	12⅞	— ¾
Nat Acme	13	13	13	— ¾
Nat Biscuit	20½	20⅜	20⅜	— ⅛
Nat Cash Reg	20¼	20¼	20¼	— ¾
Nat Dairy	15⅞	15⅞	15⅞	— ¼
Nat Dept St	8¼	8¼	8¼	....
Nat Dep St pf	4⅞	4¾	4⅞	— ⅛
Nat Distillers	23⅝	23⅜	23⅜	— ⅝
Nat Gypsum	6	5⅞	6	....
Nat Lead	26¾	26¾	26¾	— ¾
Nat Pwr&Lt	6⅞	6⅞	6⅞	— ⅛
Nat Steel	65½	65½	65½	....
Nat Supply	26	25¾	26	....
Nat Tea	4⅛	4	4⅛	....
Natomas	9	9	9	....
Newport Ind	15½	15⅛	15½	— ½
N Y Central	20⅜	20⅜	20⅜	— ⅛

	High	Low	Last	Net Change
NY NH & H	2¼	2¼	2¼	— ⅛
NY NH & H pf	6	6	6	+ ¼
N Y Ship	4½	4½	4½	— ½
No Amer	18⅜	18⅛	18⅛	....
No Am Avn	7	7	7	....
No Pacific	14⅝	14⅛	14⅝	+ ¼
Norwalk T	2	2	2	....
—O—				
Ohio Oil	12½	12⅛	12½	+ ⅜
Oliver Farm Eq	33⅛	33⅛	33⅛	+ ⅜
Omnibus	9½	9⅛	9¼	— ¼
Oppen Coll	8	8	8	....
Otis Steel	10⅝	10⅝	10⅝	....
Outbrd Marine	18⅛	18⅛	18⅛	+ ⅛
Owens Ill Glass	8½	8½	8½	+ ¼
—P—				
Pac G & El	25¼	25⅛	25⅛	— ⅛
Pacific Ltg	39¾	39¾	39¾	— ¼
Pacific Mills	14½	14½	14½	+ ¼
Packard	5⅛	5⅛	5⅛	....
Panhandle	1¼	1¼	1¼	....
Paramt Pict	14	13¾	14	+ ⅛
Para Pict 1 pf	102¾	102½	102¾	+ 1¾
Para Pict 2 pf	12⅞	12⅝	12⅞	+ ⅞
Park Utah	2⅞	2⅞	2⅞	....
Pathe Film	6⅞	6⅞	6⅞	....
Patno Mines	12⅞	12⅞	12⅞	+ 1⅛
Peerless	4⅛	4⅛	4⅛	— ⅛
Penney	79½	79½	79½	— 1⅛
Penn Coal & C	2½	2½	2½	....
Penn D Cem	3⅜	3⅜	3⅜	+ ⅛
Penn R R	23⅞	23⅞	23⅞	....
Peoria & East	3½	3½	3½	....
Pet Corp Am	11¼	11¼	11¼	— ¼
Pfeiffer Brew	5⅛	5⅛	5⅛	— ⅛
Phelps Dodge	29½	29⅛	29½	+ ½
Phila Read C I	⅝	⅝	⅝	....
Phil Morris	78	78	78	....
Philips Pet	42	42	42	— 1¼
Pillsbury	23	23	23	— ¾
Pitts Sc & B	8	8	8	....
Pitts United	2¼	2¼	2¼	....
Plymouth Ol	17⅝	17⅝	17⅝	— ¼
Port Rice Am A	2¾	2⅝	2⅝	— ⅜
Port Ric Am B	1	1	1	+ ⅛
Press Stl Car	9⅝	9⅜	9⅜	+ ⅜
Pullman	31	31	31	— ¼
Pure Oil	12⅝	12½	12½	— ⅛
Purity Bak	8½	8½	8½	— ⅛
—R—				
Radio	7¾	7⅝	7⅝	— ⅛
Radio pf N	59¼	59¼	59¼	— ¼
Radio-K-Or	4⅜	4⅜	4⅜	....
Reading	23	23	23	— 1
Rem-Rand	14⅝	14½	14½	— ⅜
Reo Mot	2⅝	2⅝	2⅝	— ⅛
Republic Stl	19⅝	19	19	....
Reyn Met	15¼	15¼	15¼	— ¼
Reyn Spring	13	13	13	— ½
Reyn Tob B	45¾	45¾	45¾	— ¼
Richfield Oil	5⅞	5⅞	5⅞	— ⅛
—S—				
Safeway	25½	25	25	— ½
St Jos Lead	38½	38½	38½	— ½
St L-S Fran	1⅛	1¼	1¼	....
Schenley Dist	32	31½	31½	....
Schulte R	1	1	1	....
Seabd Air L	1	1	1	....
Seabd Air L pf	2⅝	2⅝	2⅝	— ¼
Seabd Oil	24¼	24¼	24¼	— ⅛
Sears Roebuck	67	66½	66½	+ ½
Servel Inc	17	17	17	— ½
Sharon S H	21½	21½	21½	+ 1
Sharp & D	5½	5½	5½	....
Shattuck	9	9	9	— ½
Silver-King	8¼	8¼	8¼	....
Simmons	25	24⅞	25	....
Simms Pet	3½	3½	3½	....
Skelly Oil	30¾	30¾	30¾	+ ¼
Smith A O	17	17	17	— ½
Smith-Cor-T cts	18	18	18	....
Snider Pkg	14⅜	14⅜	14⅜	....
Socony-Vac	16⅛	15¾	16	+ ⅛
Solvay In pf	113	113	113	....
So Am Gold	2½	2½	2½	....
So Por R Sug	25⅛	24⅞	24⅞	— ⅛
So Cal Ed	21	21	21	....
South Pac	23⅛	23	23	+ ⅜
South Ry	14	13⅞	13⅞	+ ½
South Ry pf	22	21½	21½	....
Sparks With	3⅛	3⅛	3⅛	— ⅛
Sperry-Corp	13¾	13¾	13¾	— ¼
Spiegel Inc	13⅝	13⅝	13⅝	— ¼
Std Brands	9⅞	9¾	9⅞	+ ⅛
Std Brands pf	104	104	104	....
Std G & E	4⅛	4⅛	4⅛	— ⅛
Std G & E pf	8¼	8	8¼	— ⅜
Std O Cal	32⅞	32⅝	32⅞	....
Std Oil Ind	36¼	35½	36¼	— ⅛
Std Oil N J	50¾	50¾	50¾	— ¾
Sterl Prod	56¾	56¾	56¾	— ¼
Stew-War	11⅜	11⅜	11⅜	— ⅜
Stone & Web	10½	10½	10½	....
Studebaker	7	7	7	....
Sunshine Min	13½	13¼	13¼	— ¼
Superior Oil	2½	2½	2½	— ⅛
Swift & Co	18	18	18	....
Sym-Gould	8¾	8⅝	8⅝	+ ⅛
Sym-Gould xw	7¼	7¼	7¼	+ ⅛
—T—				
Telautogrph	5½	5½	5½	— ⅛
Tenn Corp	7⅜	7⅜	7⅜	— ⅛
Texas Corp	43	42¼	42½	— 1
Texas Gulf Prod	3⅞	3¾	3¾	....
Tex G Sul	29¾	29¾	29¾	— ¼
T & PC & O	9½	9⅜	9½	+ ⅜
The Fair	6⅜	6⅜	6⅜	— ⅛
Thermoid	4⅜	4⅜	4⅜	— ⅛
Thomp Star	2¼	2¼	2¼	— ⅛
United Corp	3	3	3	— ⅛
United Drug	7⅝	7⅝	7⅝	....
Un El Coal	4⅜	4¼	4¼	....
United Fruit	57¼	57¼	57¼	— ½
Un Gas Imp	10⅜	10⅜	10⅜	+ ⅛
Un Gas Imp pf	104¼	104¼	104¼	— 1
U S For Sec	8⅜	8⅜	8⅜	— ½
U S Ind Alc	20⅜	20⅜	20⅜	+ ¼
U S Leath	5⅜	5¼	5¼	....
U S Realty	5⅛	5⅛	5⅛	....
U S Rubber	30⅜	30⅜	30⅜	....
U S Steel	67⅛	66⅛	66⅛	+ ⅛
U S Steel pf	115⅞	115⅞	115⅞	— ⅛
Un Stores A	2½	2½	2½	— ⅜
Ut P & L A	1⅛	1⅛	1⅛	....
—V—				
Vadsco Sales	⅞	⅞	⅞	....
Vanadium	17½	17½	17½	....
Vick Chem	38½	38½	38½	....
Va-Caro Ch	4	4	4	....
—W—				
Wabash	2½	2½	2½	— ⅛
Wabash pf A	3¾	3¾	3¾	+ ⅛
Waldorf Sys	8	8	8	+ ¼
Walworth	7⅝	7⅝	7⅝	....
Ward Bak B	2⅛	2⅛	2⅛	....
Warner Bros	8⅞	8⅞	8⅞	+ ⅛
War Br cv pf	12	12	12	....
Warren P&P	23¾	23½	23¾	+ ¾
Wayne Pump	32	32	32	— ⅛
West Md	4	4	4	....
West Pac pf	2⅝	2⅝	2⅝	+ ⅛
West Union	31	30⅞	31	— ⅛
Westing El	103½	103½	103½	— 1
Wheel Steel	30½	30½	30½	— 1½
White Mot	12⅛	12½	12½	— ⅛
White Sew M	2⅛	2⅛	2⅛	....
Wilcox O & G	2⅜	2⅜	2⅜	....
Willys Overland	4⅜	4⅜	4⅜	....
Wilson & Co	5⅝	5⅝	5⅝	+ ⅛
Woolworth	39⅞	39⅞	39⅞	— ⅜
—Y—				
Yellow Tr	11	10⅞	10⅞	— ⅜
Young Sheet	46⅝	46⅝	46⅝	....
—Z—				
Zenith Rad	23	22¾	22¾	— ¾
Zonite	3¼	3¼	3¼	— ⅛

INVESTING CO.'S

	Bid	Ask		Bid	Ask
Adm Fd	12.77	13.58	Invest. Bank Corps.:		
Affi Fd	5.02	5.34	Banc Bl	5.50	6.50
Amerex	18.25	20.00	1st Bos	13.25	14.75
Am Bus	.77	.85	Schoellkpf	1.84	2.84
Am Gen	.71	.79	Inv Fd C	10.61	11.27
Bas Ind	3.57	....	Key cf B2	24.91	27.17
Bos Fd	16.75	17.91	Key cf B3	15.88	17.39
Broad St	24.77	26.49	Key cf K1	17.46	19.04
Bull Fd	14.00	15.75	Key cf K2	11.53	12.62
Can Inv	3.60	4.00	Key cf S2	17.44	19.08
Cent Nat	35.00	37.00	Key cf S4	6.35	7.03
Cent Tr	20.78	22.35	Maryld Fd	6.61	7.25
Comw Inv	3.63	3.88	Mass Inv	20.68	21.94
Cont Shrs	7.50	9.50	Mut Inv	11.44	12.51
Cp Tr Shrs	2.32	....	Natnwd sec	3.40	3.59
" AA	2.25	....	" vtc	1.33	1.49
" Acc	2.25	....	Natl Inv	5.47	5.72
" AA md	2.75	....	New Eng	13.39	14.40
" Acc md	2.75	....	N. Y. Stocks, Inc.:		
Crum Fos	24.00	26.00	Bk Stks	8.52	9.22
" B	27.00	30.00	Bldg Sup	7.29	7.89
Cum Tr	4.80	....	Elec Eqt	8.18	8.85
Dep Bk NY	1.76	....	Ins	8.78	9.49
Dep Ins A	2.72	....	Mach	8.42	9.11
" B	2.52	....	RR Eqt	7.37	7.98
" C	3.75	....	Steel	8.73	9.44
" D	5.55	6.20	No Am Bd	55.12	....
Div Shrs	1.31	1.46	N Am 1953	2.18	....
Equity	29.00	32.00	" 1955	2.70	....
Fidelity	19.93	21.46	" 1956	2.64	....
Fiscal Fund Inc.:			" 1958	2.44	....
Bk Stk	2.72	3.02	Plym Fd A	49.00	59.00
Ins Stk	3.11	3.50	Quar Inc	11.70	12.92
Fix Tr A	9.55	....	Rep Tr	9.92	10.42
" B	7.88	....	Rep Inv	.51	.58
Found	3.90	4.20	Sel Am Inc	9.79	10.67
Fd Inv	16.96	18.00	Sel Inc	4.22	....
Fd Tr A	4.90	5.50	Sov Inv	.74	.82
" B	4.45	....	Sp Trask	15.47	16.28
Gen Cap	31.35	33.71	Std Am Tr	3.20	3.30
Gen Inv	5.03	5.47	Std Util	.48	.52
Group Securities:			State St	84.00	88.00
Agri	1.37	1.40	Sup Cp A	3.22	....
Auto	.95	1.04	" B	3.35	....
Bldg	1.30	1.43	" C	5.06	....
Chem	1.27	1.38	" D	5.06	....
Food	.80	.88	Super AA	2.14	....
Inv Shrs	.88	.97	" BB	2.14	....
Merch	1.03	1.13	Super new	9.99	10.85
Min	1.21	1.32	Tr St Inv C	2.41	....
Petr	1.12	1.22	" D	2.36	....
RR Eqt	.75	.83	Tr St Oil A	6.47	....
Steel	1.23	1.34	" B	5.89	....
Hur Cp	.35	.75	Tr Am Bk B	.68	.76
Inc Invs	17.56	18.88	Tr Ind	1.01	1.10
Instl. Securities Ltd.:			US L&P B	1.96	2.06
Bk Grp	1.25	1.39	" vtc	.78	.86
			Well Fd	13.93	15.33

N. Y. Bonds

By United Press

BOND PRICE INDEXES

	20 Inds.	20 Rails	20 Utils.	60 Bonds
Yesterday	85.4	78.3	95.3	86.3
Week ago	85.2	81.1	96.2	88.2
Month ago	90.2	85.4	98.7	91.4
Year ago	93.3	100.0	106.0	99.8
Two years ago	90.0	77.4	101.0	89.5
1937 high	95.0	101.2	106.0	100.7
1937 low	85.4	78.3	95.3	86.3
1936 high	94.8	100.4	106.2	100.2
1936 low	90.0	84.7	103.5	93.3
1935 high	91.4	86.4	103.6	93.1
1935 low	83.6	71.0	89.3	83.0

NEW YORK, Oct. 15 (U. P.).—Bonds opened lower.

	Open.	Net Change.
Allis Chal 4s	102½	— ⅛
Anaconda 4½s	103¾	— ¼
Chi East Ill 5s	15	....
Cons Oil 3½s	96½	— ¼
Det Edison 5s	107¼	....
Gt Nor Ry 4s G '46	110	— ⅛
Int Tel & Tel 4½s '52	52	— 1
Okla Gas & El 4s	101½	....
St L S F 4s	12¾	....
Wabash 5s '76	15	— 2½

Curb Stocks

NEW YORK, Oct 15 (U. P.).—Curb stocks opened irregular.

	Open	Net Change
Am Cyan B	26¾	+ ¼
Asso G & E A	1⅞	+ ⅛
Cities Serv	2	....
Cord Corp	2⅛	....
El B & S	8⅞	....
Niag H P	8	— ⅛
Nor Sts Pwr A	11⅛	....
Pantepec Oil	4¾	+ ⅛
Technicolor	20½	— ½
Un Gas	4⅞	....

LOCAL PRODUCE

(The prices quoted are paid for stock gathered in the country, while for deliveries in Indianapolis the prices are 1 cent higher. Each full case of eggs must weigh 55 pounds gross.)

Eggs—No. 1 strictly fresh, loss off 21c doz.

Heavy breed hens, 18c; Leghorn hens, 13c; heavy broilers, 1½ pounds and over, 19c; Leghorn breed broilers, 1½ lbs. and over, 17c; bareback broilers, 14c; old roosters, 9c; young ducks, 4 pounds and over, 12c; old ducks, 8c; geese 9 to 14 pounds, 6c.

Butter—No. 1, 38½@39c; No. 2, 36½@37c. Butterfat—No. 1, 34, No. 2, 32c.

FOREIGN EXCHANGE

NEW YORK, Oct. 15 (U. P.).—Foreign exchange opened firm.

	Cable Rates	Net Change
England (pound)	4.96¼	+.00¼
Eng. (60-day bill rate)	4.95½	+.00¼
Canada (dollar)	1.00 3-64	....
France (franc)	.0336½	....
Italy (lire)	.0526⅛	+.0000⅛
Belgium (belga)	.1685	....
Germany (mark)	.4017½	+.0002½
Switzerland (franc)	.2301	....
Holland (guilder)	.5525½	—.0000½
Spain (peseta)	Unquoted	
Sweden (krona)	.2559	+.0001
Norway (krone)	.2494	+.0001
Denmark (krone)	.2215½	+.0000½
Japan (yen)	.2892	+.0001

See Final Edition of the Times for Closing Stock Quotations and Other Late News

Blockade or Embargo Will Not Starve Japan Out, Flynn Says

By JOHN T. FLYNN
Times Special Writer

NEW YORK, Oct. 15.—It is difficult to credit the stories coming out of Washington about the President's plans with reference to Japan. They come, however, from a source friendly to the President and it is equally difficult to reject them.

If it be true that, before delivering his speech urging concerted action by nations against Japan, the President consulted with the Navy on its plans with reference to blocking Japanese imperialism in the East, then the situation takes on a gravity which cannot be over-stated.

Whether the President is actually maturing plans for so-called peaceful pressure upon Japan by means of economic forces, it seems certain that this idea is in the backs of the heads of some officials in Washington and some representatives of other nations.

If peaceful economic pressure can defeat Japan in China, of course nothing further will come of it save the undying hatred of Japan. But if peaceful pressure cannot defeat her, then what will be the next step? Can "peaceful force" check her?

In a war against China, the first consideration is Japan's food supply. Of this she has sufficient. A blockade or an embargo could impose some inconveniences, but it could not starve Japan out.

The situation is different in the matter of war materials. Japan must import most of her cotton, almost all of her petroleum, three-quarters of her iron and most of her machinery. There are a lot of other things important to her industrial life, but not wholly indispensable in war against a nation like China. Conceivably the war-makers have enough of the essentials for making war to last for a year when supplemented by the large supplies which could be obtained by draining all peace-time activities—such as using up great quantities of metals now imbedded in peace-time industries.

There seems to be little doubt that any embargo organized to crush Japan would have to last at least a year. One point must not be lost sight of. In the disturbed state of the world, can we be sure that in that year the very presence of this country in such a combination would not involve us in the complications which would be sure to develop? We would become part of a war bloc. At what point would we turn aside?

But such an embargo would be sure to destroy Japan even if she won the war. The war would be followed by a vast economic collapse. It is easy to see that only by completely starving every peace-time industry and only by setting in motion a high-powered domestic monetary inflation could Japan pull through such a crisis. The end of the war would find her, as Germany was at the end of the Great War, utterly exhausted.

But it is also foolish to suppose that this vigorous people, like the Germans, would remain exhausted. In a decade or so Japan would be sure to revive. And we could then be certain of having in the East a bitter enemy that would patiently bide her day of revenge. Before we assume the role of China's protector, would we not do well to weigh these consequences? Is there not a better way? Is there not an excellent chance that Japan will exhaust her industrial machine even without an embargo and that her imperialistic plans will collapse without pressure from us? Looking at the economic and social forces now in effect in Japan it is difficult to see how she can survive this war without a social crash—and without our being involved as the chief architect of her ruin.

INDIANA'S CORN, OATS AND BEAN PRODUCTION UP

193,473,000-Bushel Yield Is Forecast by Purdue Statistician.

Times Special

LAFAYETTE, Oct. 15.—Indiana's 1937 corn crop will be 193,473,000 bushels, according to the Oct. 1 forecast of M. M. Justin, Purdue University agricultural statistician.

This is approximately 7,000,000 bushels more than the Sept. 1 estimate, 78,060,000 bushels above the 1936 drought production and 37,505,000 bushels more than the 1928-32 average.

Heavy yields in all other crops were predicted. Oats were estimated to yield 31 bushels an acre, or 45,539,000 bushels, 18 per cent higher than last year and 29 per cent under the five-year average.

Wheat at 12,846,000 Bushels

Oct. 1 stocks of wheat on farms were placed at 12,846,000 bushels, as compared with 10,865,000 bushels last year and 13,355,000 the five-year average. A barley crop of 624,000 bushels was estimated, with tame hay production placed at 2,502,000 tons, compared with 1,760,000 last year. Alfalfa production was 714,000 tons, compared with 602,000 last year.

A yield of 5,389,000 bushels of soy beans was forecast, one-third larger than last year. Other estimates were: Potatoes, 3,358,000 bushels, 3 per cent larger than the five-year average; 460,000 bushels of sweet potatoes; 3,636,000 bushels of apples; 402,000 bushels of peaches; 595,000 bushels of pears and 5100 tons of grapes.

SOMERSET PASTOR TO TALK AT MEETING

The Rev. R. L. Stewart, Somerset, is to address the 68th annual convention of the 13 Hendricks County Christian churches in the Brownsburg church tonight. His topic is "The Rural Church in Kingdom Building." Music is to be by pupils of the Floyd Jones School of Sacred Music.

Dr. Ross Griffeth, of Butler University, is to speak tomorrow afternoon. Tomorrow night, Dr. Dean Walker, also of Butler, will address the Young People's banquet. Miss White is to be in charge.

Dr. Arthur Holmes, Butler, will speak Sunday morning, following Communion service. The convention will close with a sermon Sunday afternoon by the Rev. E. E. Moorman of the Linwood Christian Church. Music will be by the Indianapolis Civic Choir.

FARMER CHARGED IN ROW WITH WARDEN

ROCHESTER, Oct. 15 (U. P.).—Ross Emerick, 41, farmer-hunter living on the banks of the Tippecanoe River two miles north of here, today was under charges of obstructing, hindering and interfering with a state game warden.

The charges were filed in Fulton Circuit Court by Game Warden Harold Harvey after an alleged argument on Mr. Emerick's farm.

The warden said he had entered Mr. Emerick's property to apprehend two game law violators and was attacked and bitten by the farmer's dog. While attempting to place Mr. Emerick under arrest, the man struck him on the head with a shovel handle, the warden charged.

LOCAL ISSUES

(By Indianapolis Bond & Share Corp.)

The following quotations do not represent actual bids or offerings but merely indicate the approximate market level based on buying and selling inquiries or recent transactions.

BONDS

	Bid	Ask
Citz Ind Tel (TH) 4½s 61	100½	103
H Tel & Tel Ft W 5½s 55	103½	106
H Tel & Tel Ft W 5s 43	104½	106½
Ind Asso Tel 4½s 65	104	106
Indiana Tel Co 5s 60	98	100
Ind Railways Inc 5s 67	54	57
Interstate Tel & Tel 5½s 54	97	99½
Indpls Water Co 3½s 66	99½	101½
Kokomo Water Works 5s 58	103½	105½
Morris 5&10 Stores 5s 50	103	103
Muncie Water Works 5s 65	103½	....
Noblesville H L & P 6½s 47	101½	103½
Ohio Tel Serv 6s 47	100	103
Pub Tel 5½s 55	98	100
Richmond W W 5s 57	105	106½
Seymour Water Co 5s 49	101	104
T H Trac & L 5s 44	104½	107½
T H Water Works 5s 49	103	105
Trac Term Co 5s 57	61	65
STOCKS		
Belt RR St Yds com	55½	58½
Belt RR St Yds pfd	56½	....
Cent Ind Power pfd 7s	18	21
Home T&T Ft W 7s	50½	53
Hook Drug Inc com	16	18
Ind & Mich E 7s	105	107
Ind Gen Serv Co	102	....
Ind Hydro Elec com 7s pfd	53½	56½
Indpls Gas Co com	20	24
Indpls Pwr & Lt pfd 6s	83½	86½
Indpls Pwr & Lt pfd 6½s	87	90
Indpls Water Co pfd 5s	102½	104½
Lincoln Natl Life Ins Co com	24	26
P R Mallory com	14	16
N Ind Pub Serv Co pfd 5½s	63½	66½
N Ind Pub Serv pfd 6s	68½	71½
N Ind Pub Serv Co pfd 7s	70½	82½
Pub Serv of Ind pfd 6s	14	17
Pub Serv of Ind 7s pfd	28	31
Progress Laundry Co com 6s	16	18
Smith Alsop P&V pfd	48½	52½
Smith Alsop P&V com	4	6
Terre Haute Elec Co 6s	94	97½
Union Title Co com	22½	25½
Van Camp Milk Co pfd	48	53
Van Camp Milk Co com	11	11¾
(By M. P. Crist & Co.)		
xMarket St. Investing Corp	24.69	26.26

xEx-Dividend.

NEW BOND ISSUES

(By W. L. Lyons & Co.)

	Bid	Ask
All City 3½s 64	97	97½
B&O 4½s 30	84½	86½
Beth Steel 3½s 52	95¼	96
B F Avery Sons 5s 47	97	100
Calif Oro Pwr 4s 66	89½	91
Cent Maine Pwr 4s 60	101¼	102¼
Cent Maine Pwr 3½s 66	93¾	94¼
Cent N Y Power 3¾s	99	....
Fla Power 4s 66	82	83
Fla Power 5s 66	90½	92
Houston Lt & Power 3½s 66	102	102½
Idaho Power & Lt 3¾s	98½	....
Indpls Water 3½s 66	100	100½
Los Angeles Rev 3½s 77	95¾	96¼
Narra Elec 3½s 66	102	102⅝
N Y City 3s 77	96¼	96⅝
N Y State Elec Gas 4s 65	93½	94½
Northern State P 3½s 67	96¼	96⅝
Ohio Edison 4s	100½	101
Ohio Public Service 4s 62	100¼	....
Pac Lighting 4½s 45	103¾	104¾
Scott Paper Co 3¼s 52	104	106
Union Elec 3s 42	102¾	103¼
West Chester 3½s 67	94¼	94½
Wisc G & E 3½s 66	100½	101½
Wisc Pub Svc 4s 61	102½	103½

CHICAGO PRODUCE

Eggs—Market firmed, receipts, 3949 cases; fresh graded firsts, 22c; extra firsts, 22½c; current receipts, 21½c; checks, 13½c; dirties, 17½c.

Butter—Market steady, receipts, 10,461 tubs; extra firsts (90-91½ score), 33½@34¼c; extras (92 score), 34¾c; firsts, 31½@32c; seconds, 28@30½c; specials, 35@35¾c; standards, 34½c; centralized (90 score), 32c; centralized (88 score), 31½c.

Poultry—Market, steady to easy; receipts, 37 trucks; ducks, 16@19c; geese, 15@16c; hens, 19@22½c; spring chickens, 20@22c; roosters, 14@15c; broilers, 24@26c; turkeys, 16@25c; Leghorn hens, 15c.

Cheese—Twins, 13¾@19c; Daisies, 19@19¼c; Longhorns, 19@19¼c.

Potatoes—Supplies moderate; demands slow; market strong; Idaho Russet Burbanks, $1.45@1.55; Colorado Red McClures, $1.35; Washington Russet Burbanks, $1.50@1.70; Nebraska Bliss Triumphs, $1.15@1.20; North Dakota Cobblers, 92½c@$1; North Dakota Early Ohios, $1.05; South Dakota Early Ohios, 85c; Utah Russet Burbanks, $1.35; Nebraska Bliss Triumphs, $1.20; Minnesota Cobblers, 90@95c; Minnesota Bliss Triumphs, 95c; Wisconsin Round White U. S. Commercials, 85c.

Arrivals, 106; on track, 365; shipments, 772.

CASH FOR BROKEN WATCHES
Chains-Rings-Bridges-Teeth
Diamonds-Silver-Platinum
$10 to $35 Oz.
Less Handling Charges
INDIANAPOLIS Gold and Silver Co.
131 E. Wash. RI-1388

Community Fund's List of Large-Amount Donors Grows

Contributors to the Indianapolis Community Fund who have donated or pledged $50 or more, in addition to large donors previously listed, include:

Pledges of $50—Akron Surgical House, Barnes-Ross Co., Blue Valley Creamery Co., Fenton, Steers, Beasley & Klee, Frank E. Gates, Philip Grenwald, Emsley W. Johnson, Kay Jewelry Co., Otto L. Keeler, F. H. Langsenkamp Co., Inc., Dr. Carlton B. McCullouch, Mr. and Mrs. William T. McHugh, Ray R. Mulvihill, Mrs. John G. Rauch, Frank B. Ross, Mr. and Mrs. Wendell C. Taylor, Arthur R. Valinetz, Mr. and Mrs. E. H. Walcott, Phil M. Watson and Mr. and Mrs. Evans Woollen Jr.

R. R. Bair, Anvey E. Baker, W. C. Brass & Associates, Mrs. Georgia B. Clifford, M. Clune Co., Stella V. Rogers Cropper, Maxwell Droke, Dr. and Mrs. Charles P. Emerson, the Evans Printing Co., Fieber & Reilly, Henry Frommeyer, Hall-Neal Furnance Co., Kane, Blain & Hollowell, Lincoln Chiropractic College, Inc., Ralph G. Lockwood, Mail Printing Co., Ohio Oil Co., Edgar W. Olive, Ostermeyer Paper Co., Premier Printing Corp., James H. Ruddell, Clarence Roberson, Schwartz Sectional System and Maurice P. Schwartz, Genevieve Scoville, Mrs. Robert S. Sinclair, Henry C. Smither Roofing Co., Stuyvesant Realty Co., Taylor Belting Co., Mr. and Mrs. William J. Taylor, Wentworth Realty Co., Gertrude Wineman.

Henry F. Beckman, Betty Gay Shop, Mrs. C. H. Brackett, John A. Brookbank, Commercial Acceptance Co., William J. Coughlin, Mrs. L. L. Goodman, S. M. Gusdorf & Co., John H. Hellekson, Hoosier Optical Co., Mr. and Mrs. Charles A. Huff, Ideal Furniture Co., Indianapolis Engraving Co., Inc., Christ Kuzman, Jackson K. Landers, James F. Lindley, E. E. McKinstray, L. H. McMurray Jr. and employees, Fred L. Mahaffey, Mr. and Mrs. William H. Morrison, the Nik-O-Lok Co., Producers Commission Association, Dr. Kenosha Sessions, Miss Mary Sinclair and J. Solotken & Co., Inc.

$55 Donors Listed

Pledges of $55—Lew Cohen, Inc., Drive-It-Yourself, Brandt Bros. & Co., Louis M. Efroymson, Mr. and Mrs. Orien W. Fifer Jr. and Edward L. Mitchell.

Pledges of $60 were made by William H. Book, Mr. and Mrs. Lewis A. Coleman, Leland Crawford, Phillip P. Efroymson, Charles N. Fultz, Hoosier Petroleum Co., Inc., O. K. VanAusdall, Janet S. Rosenthal and Fred I. Willis.

Sixty Dollars—Robert P. Alexander, J. W. Atherton, Edward Dirks, Excelsior Laundry Co., Inc., Ferd L. Hollweg, C. B. Howard Co., Perry W. Lesh, Harry B. Mahan Co. and Thomas Madden.

The Rev. Joseph K. Ake, Benham-Pray Co., Binkley Coal Co., W. E. Blackburn, H. Foster Clippinger, the Rev. Frederick R. Daries, Mrs. William R. Evans, Edgar T. Shaneberger, Spradling, Carter & Jordan and Frank L. Thomas. The National Casket Co., Inc., contributed $65 and Mrs. Jack A. Goodman, $72.

Pledges of $75—Stowell C. Wasson, Bowers Envelope and Lithograph Co., Jacob Cassell, Indiana Canning Machinery Co., Alex L. Lange, Bernard J. Larkin, John G. McNutt, Albert G. Maas Co., Spickelmier Fuel and Supply Co., Wiegand's Sons Co., Charles F. Coffin Jr., Earl R. Conder, Arthur C. Demaree, Rabbi Morris M. Feuerlicht, Sedwick Commission Co., Standard Brands, Inc., and Walker W. Winslow.

Advance Independent Electrotype Co., Balke & Krauss Co., John Deere Plow Co., Mr. and Mrs. Brandt C. Downey, Mrs. Nellie B. Meier, F. B. Ruddell, Ernest M. Sellers and Thomas E. Selmier.

$80—Stuart Dean, Arthur R. Heiskell, Harold D. O'Brien, C. Otto James and Mr. and Mrs. Wilbur L. Appel. Regal Stores, Inc., subscribed $85.

Give $100 to Fund

Pledges of $100—Dr. Raymond C. Beeler, Charles M. Bundy, Elizabeth R. Burford, Chadwick Realty Corp., Scot B. Clifford, William L. and Bowman Elder, Fendrick Terminal Corp., Mrs. Albert Gall, Dr. Henry D. Hamilton, Ray A. Holcomb, Mrs. Josephine O. Madden, Mr. and Mrs. Carl F. Maetschke, Leo C. McNamara, J. P. Michael & Co., Blaine H. Miller, National Biscuit Co., Penn Coal Co., Walter A. Queiser, Rink's Store, Inc., Louis Strashun and Guy E. Street.

Franz C. Bopp, Lawrence B. Davis, Mrs. G. M. Dickson, Mrs. Fred C. Dickson, Mrs. Frank P. Cox, Harry S. Hanna, Indian Refining Co., Paul H. Krauss Laundry Co., The Lambs Club, Marion Corp., Walter H. Montgomery, Dr. and Mrs. Cleon A. Nafe, Powell Commission Co., John H. Rau Jr., James Oscar Ritchey, Edward F. Roesch and Joseph J. Schmid.

Adams, Inc., American Legion of Indianapolis, Howard C. Binkley, Adolph Blickman, E. A. Crane, General Tire Co., Cinder Block & Material Co., Mr. and Mrs. Robbins C. Griswold, Indianapolis Morris Plan, J. E. Kernel, Dr. and Mrs. John A. MacDonald, Dr. and Mrs. Robert J. Masters, Donald S. Morris, National Veneer & Lumber Co., Homer L. Rogers, Mrs. Albert M. Rosenthal, Dr. Karl R. Ruddell, Theodore Stein Jr., Stickle Steam Specialties Co. and Elmer W. Stout.

A pledge of $104 was made by Orville A. Wilkinson. The Erie Stone Co., Oren S. Hack and Frank McHale, gave $110; the Indiana Paper Co., Inc., J. Frank Holmes, Mr. and Mrs. Uz McMurtrie and M. A. Hoft Co., $120. Contributions of $125 were made by Claude A. Behringer, George E. Bomberger, Mr. and Mrs. Austin V. Clifford, James S. Rogan and Harrington & Folger.

On $150 List

Pledges of $150: Crane Co., Kiser, Cohn & Shumaker, Inc., McQuay-Norris Manufacturing Co., Mr. and Mrs. Augustus L. Mason, Robert F. Scott Jr., Dr. and Mrs. Oscar N. Torian, Mr. and Mrs. John P. Frenzel Jr., Mr. and Mrs. Otto N. Frenzel Jr., Arch V. Grossman, Household Finance Corp., Herman C. Krannert, George L. Paetz, White, Wright & Boleman, General Outdoor Advertising Co., Inc., Gulf Refining Co., Mrs. Henry D. Hamilton, John J. Madden Jr., Marshall & Huschart Machinery Co., and the Refrigerating Equipment Co.

John G. Rauch gave $160, Paul A. Hancock $170, Mr. and Mrs. W. H. Wemmer, $175, and Evans Woollen Sr. and Mrs. and Mrs. Fisk Landers, $180.

Pledges of $200: F. Rolan Buck, Frank A. Montrose, American Bearing Corp. and Peter Lamburtus, Cleveland Grain Co., Collett & Co., Inc., Henry G. Dollman, G. C. Murphy Co., Richman Brothers Co., and the Smith Agricultural Chemical Co. and Continental Baking Co., gave $225.

Pledges of $250: American Can Co., Armour & Co., Federal Foundry Co., William Lynn Chemical Co., Inc., and McCrory Stores Corp.

Pledges of $300: Bankers Trust Co., Hecker Products Co., International Harvester Co., Mr. and Mrs. Woodbury T. Morris and The Fair Store, Inc. Bookwalter-Ball-Greathouse Printing Co. gave $350.

Pledges of $400: Gasceteria, Inc., Mr. and Mrs. James F. Carroll, Miss Emma Claypool, Metal Auto Parts Co., Inc., J. C. Penney Co., Aero Mayflower Transit Co., Inc.

Three Make $500 Pledges

Shell Petroleum Corp., Mrs. Linnaes C. Boyd and the Ford Motor Co. made $500 pledges.

Charles W. Chase and Matson, Ross, McCord & Clifford gave $600; the S. S. Kresge Co., $650. Contributors of $700 were Central Supply Co., Mr. and Mrs. Edwin H. Forry, and the American National Bank. Crescent Paper Co. gave $750 and Guy A. Wainwright and Kroger Grocery & Baking Co., $800.

Pledges of $900 were made by the Empire Life & Accident Insurance Co. and the National Malleable & Steel Castings Co. American Foundry Co., Rudolph C. Aufderheide, Joseph J. Daniels and the Indiana Lumbermen's Mutual Insurance Co. subscribed $1000.

2 CLERKS TO ISSUE OUTSTATE LICENSES

Won't Refuse Requests Despite Opinion.

JEFFERSONVILLE, Oct. 15 (U. P.).—Attorney General Omer Stokes Jackson's unofficial opinion that Indiana law prohibits issuance of marriage licenses to out-of-state couples, does not bother George Grober, Clark Circuit Court clerk. He said yesterday he would continue issuing licenses, as has been the practice here for many years.

VINCENNES, Oct. 15 (U. P.).—Knox County Clerk Paul Enmeier is not going to solicit marriage license business, he said, but he will not turn it down when it comes his way.

Mr. Enmeier said Illinois couples had told him they would come here to get their marriage licenses, not to evade the Illinois law, but to avoid excessive fees sometimes charged by physicians for marital physical examinations.

BANKERS TO FIGHT FEDERAL DEFICIT

BOSTON, Oct. 15 (U. P.).—Four thousand American bankers went home today, pledged to campaign against the Federal deficit and extension of branch banking beyond state lines.

The 63d annual convention of the American Bankers' Association ended yesterday. Choice of the 1938 convention city was left to the December meeting of the Administrative Council.

President Orval W. Adams of Salt Lake City called on delegates to convince their millions of depositors that continued deficits will curb purchasing power.

"We must stimulate such an insistent public demand as will result in a balanced budget," he said at the final general session.

FIVE MEAT JOBBERS CITED AFTER PROBE

NEW YORK, Oct. 15 (U. P.).—Five wholesale meat companies faced charges of short weights today in a city-wide investigation conducted by the department of markets. They were accused of selling crated pork loins, chickens and hams under represented weights.

William F. Morgen Jr., Markets Commissioner directing the investigation, said suits for $100 each would be brought against them.

The five unnamed violators were cited by Department of Markets' inspectors who visited 200 wholesale houses yesterday posing as customers. More than 1800 purchases were made, Mr. Morgan said.

EPISCOPAL BISHOP'S POWERS INCREASED

CINCINNATI, O., Oct. 15 (U. P.).—The Protestant Episcopal church, holding its triennial convention here, increased duties and powers of the presiding bishop, but left the question of his tenure of office to be decided today.

Because of time given to consideration of this question, the House of Bishops had to postpone its election of a presiding bishop, scheduled for today, until Saturday.

BUSINESS EDUCATION
Strong Accounting, Bookkeeping, Stenographic and Secretarial courses. Day and evening sessions. Lincoln 8337. Fred W. Case, Principal.
Central Business College
Architects and Builders Building, Pennsylvania & Vermont Sts., Indpls.

WE REPAIR ALL MAKES PENS
PRICES REASONABLE
Complete Line of Pens and Pencils
THE PEN HOSPITAL
137 E. WASH. ST.

Commercial Banking Savings · Trusts
American National Bank AT INDIANAPOLIS