

U. S. HOME LOAN UNIT OBSERVES 5TH YEAR HERE

\$536,000 in Dividends Have
Been Paid Since Its
Organization.

The Indianapolis Federal Home
Bank celebrated its fifth anniversary
today.

Since its organization, the In-
dianapolis institution has paid
dividends to the Federal Govern-
ment and to member institutions
totaling \$536,860.61.

More than a 1,000 loans amounting
to more than \$23,000,000 have been
advanced to member associations.
The local home loan bank serves
Home Financing Institutions in the
Sixth Federal Home Loan District
comprising Indiana and Michigan.

FCC CHANGES IN POLICY MAPPED

Commission Reorganization
Announced by McNinch,
Chairman.

WASHINGTON, Oct. 15 (U.P.)—Chairman Frank R. McNinch initiated today a reorganization of the Federal Communications Commission which portended far-reaching policy changes.

Mr. McNinch's first drastic step as the President's "trouble shooter" indicated that he was prepared to uproot Commission policies which have brought threats of a Congressional investigation.

Elimination of the broadcast, telegraph and telephone divisions will end "divided responsibility" among the commissioners and Mr. McNinch declared that the result should be unified control of the nation's communications.

The three division directors who will be dismissed Nov. 15 as a result of Mr. McNinch's announcement are: A. G. Patterson of Alabama, director of the telephone division; John F. Killeen, director of the broadcast division, and Robert Bradley, director of the telegraph division.

Hits Unnecessary Responsibility
"Commissioners not on a partic-
ular division have felt a natural re-
luctance to inquire into the work
committed to others," Mr. McNinch
explained, "hence they were denied
adequate expression of their views
upon pending matters."

He particularly condemned the
"unnecessary load of responsibility
and excusing of an undesirably
large portion of the power" prevalent
under the divided commission form.

With the commission reorganized
into a seven-man body, each com-
missioner will bear his portion of
responsibility for policies formulated
by the regulatory body, and the seg-
regation of liberals or conservatives
into a particular division will be
eliminated.

STATES TO CONSIDER CONFLICT ON TRUCKS

Frank Finney, Indiana motor ve-
hicle commissioner, is to meet next
week with commissioners from four
other states to discuss disagree-
ments over licensing and commer-
cial truck operations.

At a conference yesterday, the
commissioners discussed the status
of "truck brokers." Agreements
have permitted truck owners hav-
ing licenses in one state to operate
in other states. However, some
firms have leased trucks in one
state and operated them in an-
other, leading to disagreements. Mr.
Finney said.

He said an interpretation of the
term "leased vehicle" will be asked
from the Interstate Commerce
Commission.

400 PIGEONS IN SHOW
PITTSBURGH, Oct. 15 (U.P.)—
More than 400 birds, many of them
owned by delegates to the 27th annual
convention of the American
Racing Pigeon Union, were entered
today in the Pittsburgh racing
pigeon show.

Thanks, Mr. Hay!

"I'm a drugged myself, and I find
that REL is a very effective relief
for head-colds. It shrinks the inflamed
membranes of the nose, the congested
nasal passages are almost instantly
cleared, and breathing becomes easier."

Mr. Frederick A. Hay,
415 Lyndale Ave. N.,
Minneapolis, Minn.

Thanks, Mr. Hay!
You find REL so effective
because it's different! It
is the treatment of new development
in the treatment of head-colds. REL reduces
the swelling, releases the mucus, clears
the nose, and breathing easier! 30c and
50c at all drugstores.

TRAVEL by INTERURBAN

INDIANAPOLIS
TO
FORT WAYNE
\$371 Round
Trip

• Cheaper than Driving
• Avoid Highway Hazards

BE SAFE
AND SAVE

INDIANA
RAILROAD
SYSTEM

SIX PILOTS TO SEEK WINSLOW RACE CUP

Six pilots of the 113th Observation
Squadron, Indiana National Guard,
are to race 25 miles over a triang-
ular course at Municipal Airport
Sunday afternoon in the annual
Robert A. Winslow Cup competition.
Contestants chosen by lot are:
Maj. Oliver H. Stout, squadron
commanding officer; Capt. Earl W.
Sweeney, Capt. Stanley G. LaPobet;
Lieut. Paul A. Zartman, Lieut. Robert
N. Taylor and Lieut. Sidney
Stout.

The trophy was presented in 1933
by Walker W. Winslow in memory
of his brother.

WPA WILL INSPECT AIRPORT WORK HERE

John K. Jennings, Indiana WPA
head, today announced formal in-
spection Nov. 3 and 4 of the In-
dianapolis Municipal Airport by
Corning Gill, assistant Federal
WPA administrator, and other
Washington officials.

The inspection is to be included in
a 21-day flying tour of airports
improved by WPA. The party is
to leave Washington tomorrow, in-
spect 40 airports and return to
Washington Nov. 5. It will inspect
completed work and consider fu-
ture aviation needs.

EDUCATION SOCIETY TO HEAR DR. SCHULTZ

The Indianapolis Association for
Childhood Education is to meet in
the World War Memorial auditorium
Monday, Oct. 18, it was announced
today.

"Six Ways of Looking at a Human
Being" will be subject of a talk by
Dr. Irvin Shultz, Butler University
psychology associate professor.

The annual state association
luncheon will be held at the Clay-
pool Hotel Oct. 21.

SOCIALIST LEADER TO SPEAK

Ernest Erber, Young People's So-
cialist League national chairman,
is to speak at 8 p.m. Sunday in
Room 27, 29 S. Delaware St., under
auspices of the Marion County So-
cialist Party. He is to speak on
"War in China and Spain—Will It
Become a New World War?"

PEARSON'S OPEN TONIGHT TILL 9

JUST \$2 THAT'S ALL YOU NEED

To hold either of these suites in our store free of storage charges for future
delivery! Anticipate your future furniture needs now—for we've marked
down the prices of most everything in our store for tonight and tomorrow only!
Remember—just a small deposit will secure any merchandise for future de-
livery! SHOP AT PEARSON'S!

Save Money During Pearson's Layaway Sale!



HISTORIC SITES LECTURE SERIES TO OPEN SUNDAY

Initial Program Is Set for
Lew Wallace Study in
Crawfordsville.

**Y. M. BICYCLE TOUR
SET FOR TOMORROW**

Y. M. C. A. bicycle club members
plan to leave early tomorrow on a
trip through Brown County.

Fresh EGGS 24 $\frac{1}{2}$ c Doz.
Cheapest Food Money Can Buy

Leg FRIES 25c
HENS, 3-4 lbs. 23c
Very Special HOOSIER
POULTRY CO. 11-1881
107 N. Ala. Across From Market

ORANGES HAVE AN
ALKALINE
FACTOR
(IMPORTANT TO COLD RESISTANCE)

So have
LUDEN'S
Menthul Cough Drops 5c
Building up Alkaline
Reserve helps you
resist colds!

HAMILTON
AIRLINE ACCURACY

ELGIN
NEWEST STYLES

BULOVA
SMARTLY DESIGNED

GRUEN
TASTEFUL VARIETY

ROST
Jewelers
25 N. Illinois St.

JOURNALISM COURSE TO BE OFFERED BY 'Y'

Henry Ozanne, Indianapolis news-
paperman, has been appointed to
teach a course in journalism to be
offered by the Y. M. C. A. evening
schools starting at 7:30 p.m. today.

The new course has been designed
to meet the members of clubs, churches
and other organizations, prepare
newspaper items. The class will
meet for two hours each Friday
evening for a period of 15 weeks.

Mr. Ozanne has had experience
on staffs of leading newspapers in
many cities of the United States
and on the Paris (France) Herald.

ROST'S 51ST ANNIVERSARY.

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Deposit Will Hold Any
Watch Till Christmas
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