

U. S. HOME LOAN UNIT OBSERVES 5TH YEAR HERE

\$536,000 in Dividends Have Been Paid Since Its Organization.

The Indianapolis Federal Home Bank celebrated its fifth anniversary today.

Since its organization the Indianapolis institution has paid dividends to the Federal Government and to member institutions totaling \$536,880.61.

More than 1,000 loans amounting to more than \$23,000,000 have been advanced to member associations. The local home loan bank serves home-financing institutions in the Sixth Federal Home Loan District comprising Indiana and Michigan.

FCC CHANGES IN POLICY MAPPED

Commission Reorganization Announced by McNinch, Chairman.

WASHINGTON, Oct. 15 (U. P.)—Chairman Frank R. McNinch initiated today a reorganization of the Federal Communications Commission which portended far-reaching policy changes.

Mr. McNinch's first drastic step as the President's "trouble shooter" indicated that he was prepared to uproot Commission policies which have brought threats of a Congressional investigation.

Elimination of the broadcast, telegraph and telephone divisions will end "divided responsibility" among the commissioners and Mr. McNinch declared that the result should be unified control of the nation's communications.

The three division directors who will be dismissed Nov. 15 as a result of Mr. McNinch's announcement are: A. G. Patterson of Alabama, director of the telephone division; John P. Killen, director of the broadcast division; and Robert Bartley, director of the telegraph division.

Hits 'Unnecessary Responsibility'

"Commissioners not on a particular division have felt a natural reluctance to inquire into the work committed to others," Mr. McNinch explained, "hence, they were denied effective expression of their views upon pending matters."

He particularly condemned the "unnecessary load of responsibility and exercising of an undesirable large portion of the power" prevalent under the divided commission form.

With the commission reorganized into a seven-man body, each commissioner will bear his portion of responsibility for policies formulated by the regulatory body, and the segregation of liberals or conservatives into a particular division will be eliminated.

STATES TO CONSIDER CONFLICT ON TRUCKS

Frank Finney, Indiana motor vehicle commissioner, is to meet next week with commissioners from four other states to discuss disagreements over licensing and commercial truck operations.

At a conference yesterday, the commissioners discussed the status of "truck brokers." Agreements have permitted truck owners having licenses in one state to operate in other states. However, some firms have leased trucks in one state and operated them in another, leading to disagreements, Mr. Finney said.

He said an interpretation of the term "leased vehicle" will be asked from the Interstate Commerce Commission.

400 PIGEONS IN SHOW

PITTSBURGH, Oct. 15 (U. P.)—More than 400 birds, many of them owned by delegates to the 27th annual convention of the American Racing Pigeon Union, were entered today in the Pittsburgh racing pigeon show.

Thanks, Mr. Hay!

"I'm a druggist myself, and I find that REL is a very effective relief for head-colds. It shrinks the inflamed membranes of the nose, the congested nasal passages are almost instantly cleared, and breathing becomes easier."

—Mr. Frederick A. Hay, 4155 Luntz Ave., N., Minneapolis, Minn.

Thanks, Mr. Hay!

You found REL so effective because it's different! It represents an important new development in the treatment of head-colds. REL reduces the swelling, releases the mucus, clears the head, makes breathing easier! 30c and 50c at all druggists.

TRAVEL by INTERURBAN

INDIANAPOLIS TO FORT WAYNE

\$3.71 Round Trip

Cheaper than Driving

Avoid Highway Hazards

BE SAFE AND SAVE

INDIANA RAILROAD SYSTEM

SIX PILOTS TO SEEK WINSLOW RACE CUP

Six pilots of the 113th Observation Squadron, Indiana National Guard, are to race 25 miles over a triangular course at Municipal Airport Sunday afternoon in the annual Robert C. Winslow Cup competition.

Contestants, chosen by lot, are Maj. Oliver H. Stout, squadron commanding officer; Capt. Earl W. Sweeney, Capt. Stanley G. LaPebe; Lieut. Paul A. Zartman, Lieut. Robert N. Taylor and Lieut. Sidney Stout.

The trophy was presented in 1933 by Walker W. Winslow in memory of his brother.

WPA WILL INSPECT AIRPORT WORK HERE

John K. Jennings, Indiana WPA head, today announced formal inspection Nov. 3 and 4 of the Indianapolis Municipal Airport by Corrington Gill, assistant Federal WPA administrator, and other Washington officials.

The inspection is to be included in a 21-day flying tour of airports improved by WPA. The party is to leave Washington tomorrow, inspect 40 airports and return to Washington Nov. 5. It will inspect completed work and consider future aviation needs.

EDUCATION SOCIETY TO HEAR DR. SCHULTZ

The Indianapolis Association for Childhood Education is to meet in the World War Memorial auditorium Monday, Oct. 18, it was announced today.

"Six Ways of Looking at a Human Being" will be subject of a talk by Dr. Irvin Schultz, Butler University psychology associate professor.

The annual state association luncheon will be held at the Claypool Hotel Oct. 21.

SOCIALIST LEADER TO SPEAK

Ernest Erber, Young People's Socialist League national chairman, is to speak at 8 p. m. Sunday in Room 27, 29 S. Delaware St., under auspices of the Marion County Socialist Party. He is to speak on "War in China and Spain—Will It Become a New World War?"

HISTORIC SITES LECTURE SERIES TO OPEN SUNDAY

Initial Program Is Set for Lew Wallace Study in Crawfordsville.

BLOOMINGTON, Oct. 15—Ross Lockridge, head of the Indiana University Foundation historic sites project, today announced a series of lectures to be given on the actual sites.

His first program is to be Sunday in the Gen. Lew Wallace study, Crawfordsville. More than 200 CCC enrollees from Waveland and Lebanon are to attend.

Monday night Mr. Lockridge is to speak at Lochry's Creek, near Aurora, scene of an important Indian battle. Tuesday he is to continue to Clarksville and conduct a program where Gen. George Rogers Clark built his log cabin home. The boat-landing used by Abraham Lincoln near Rockport will be the scene of a campfire address Wednesday night.

George F. Heighway, Foundation secretary, announced such programs will be given at any historic spot on the request of schools or clubs interested in a particular phase of early Indiana history.

JOURNALISM COURSE TO BE OFFERED BY 'Y'

Henry Ozanne, Indianapolis newspaperman, has been appointed to teach a course in journalism to be offered by the Y. M. C. A. evening schools starting at 7:30 p. m. today.

The new course has been designed to assist members of clubs, churches and other organizations to prepare newspaper items. The class will meet for two hours each Friday evening for a period of 15 weeks.

Mr. Ozanne has had experience on staffs of leading newspapers in many cities of the United States and on the Paris (France) Herald.

Y. M. BICYCLE TOUR SET FOR TOMORROW

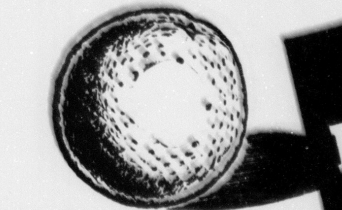
Y. M. C. A. bicycle club members plan to leave early tomorrow on a trip through Brown County.

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Cheapest Food Money Can Buy

Leg **FRIES 25c**
HENS, 3-4 lbs.

Very Special **23c**
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ORANGES HAVE AN



So have **LUDEN'S**
Menthol Cough Drops 5¢

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Building up Alkaline Reserve helps you resist colds!

(IMPORTANT TO COLD RESISTANCE)

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to hold either of these suites in our store free of storage charges for future delivery! Anticipate your future furniture needs now—for we've marked down the prices of most everything in our store for tonight and tomorrow only! Remember—just a small deposit will secure any merchandise for future delivery! SHOP AT PEARSON'S!

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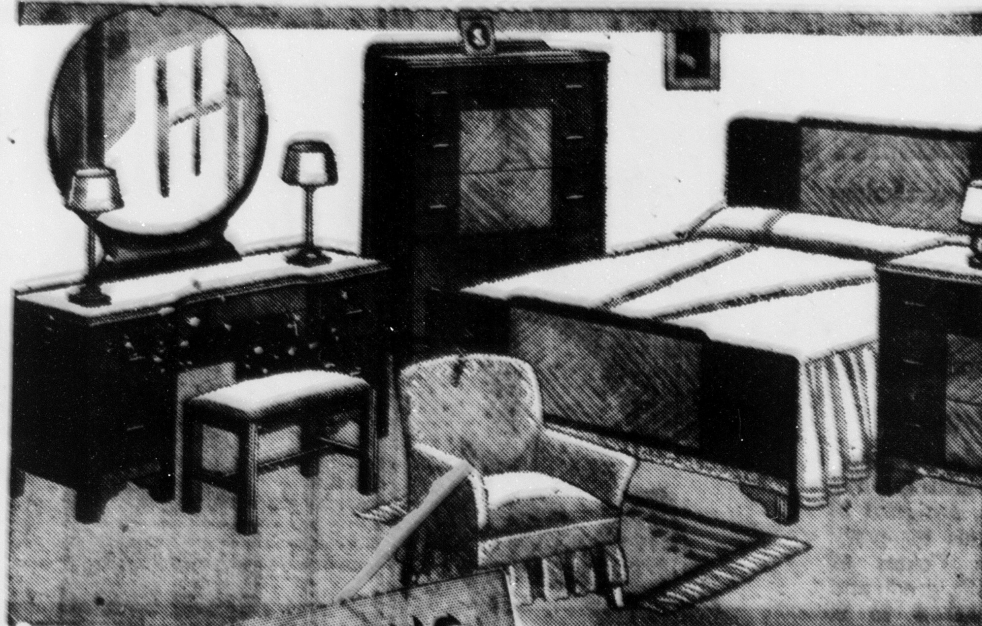
\$2 DEPOSIT

MODERN 2-PIECE LIVING ROOM

suite of better quality, marked down from \$69.50 for this sale! Comfortable Davenport and Lounge Chair.

MODERN 3-PIECE BEDROOM

suite of finer construction, marked down from \$69.50 for this sale! Bed, Chest and Vanity with mirror.



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HAMILTON 17 jewels. Very newest model!	\$40	HAMILTON 17 jewels. Curved to wrist!	\$50
HAMILTON 17 jewels. New low price.	\$37.50	HAMILTON 17 jewels. Dainty round model.	\$40
HAMILTON 17 jewels. Graceful design!	\$47.50	HAMILTON 17 jewels. 14-k. solid gold!	\$65
ELGIN		NEWEST STYLES	
ELGIN 17 jewels. Complete with link band.	\$21.50	ELGIN Distinctively masculine!	\$25
ELGIN 17-jewel movement.	\$39.75	ELGIN Attractive new ladies' Elgin.	\$21.50
ELGIN Stunning shape! Dependable!	\$27.50	ELGIN Captivating new round model!	\$29.75
BULOVA		SMARTLY DESIGNED	
BULOVA 15 jewels. With metal band.	\$24.75	BULOVA with 17 jewels. Natural gold.	\$29.75
BULOVA with 17 jewels. Curved to wrist.	\$33.75	BULOVA As smart as it is petite!	\$47.50
BULOVA with 17 jewels.	\$29.75	BULOVA "Debutante". 17 jewels. Curved to wrist.	\$37.50
GRUEN		TASTEFUL VARIETY	
GRUEN with 15 jewels. Curved to wrist.	\$33.75	GRUEN 17 jewels. Sundry model!	\$37.50
GRUEN with 17 jewels. Curved to wrist.	\$59.50	GRUEN new 15-jewel square model!	\$29.75
GRUEN 15 jewels. Cushion shape!	\$33.75	GRUEN with 17 jewels.	\$49.75

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