

## HOLDS FLETCHER CREDITORS ARE 'DISINTERESTED'

Attorney Says Large Holders Indicate No Participation in Settlement Protest.

Samuel Dowden, attorney for liquidating trustees, today told Federal Court Judge Robert Baltzell that large creditors of the defunct Fletcher American National Bank had "indicated no interest" in the proposed \$325,000 compromise settlement to clear all obligations of the institution.

Four common stockholders, through their attorney, John Spahr, have protested the proposed settlement and have claimed the directors are solvent and able to pay in excess of \$10,000,000.

This stockholders petition asks the court to refuse to accept the directors' offer to confess judgment and pay liquidating trustees the \$325,000. The liquidating trustees third party in the case, have asked the court to approve the proposed settlement, as have the directors.

### Two Holders Absent

Judge Baltzell today asked if two of the four protesting stockholders were in court, and when informed that they were not, said:

"It seems to me these parties should be interested enough in this case to attend the hearing." The judge asked Mr. Spahr if other bank stockholders had conferred with him about this case, and Mr. Spahr said, "A few have come in."

"Stockholders are interested to see that the creditors are paid," Mr. Spahr said. They also want to see if there was any malfeasance or misfeasance in this case. We should have the court continue this case until one of the directors comes back from Europe."

### Objection Is Sustained

Mr. Spahr termed the \$325,000 a "jackpot raised by directors to pay trustees and creditors," but was warned by Judge Baltzell that such language could not be used in Federal Court.

Judge Baltzell sustained an objection by W. R. Thompson to Mr. Spahr's introduction into the record of Federal Controller of Currency reports dating back to 1922 and purporting to contain recommendations on the improvement of the bank's financial position.

H. D. Spurgeon and H. E. Clevenger, accountants, were placed on the stand by Mr. Spahr. Mr. Spurgeon said he figures the bank's "bad paper" amounted to \$5,500,000, but on cross-examination added that several of these bad loans items were on his books "more than once."

## TWO YOUNG NEGROES LYNCHED IN FLORIDA

By United Press

TALLAHASSEE, Fla., July 20.—White men who covered their heads with paper sacks today lynched two young Negroes suspected of knifing a policeman. The Negroes were taken from the county jail in Florida's capital city and shot to death. The mob left the bodies in a clump of woods near a highway, with crude signs posted nearby saying "Warning. This is what will happen to Negroes if they harm white people."

Governor Cone, whose mansion and executive offices are located just a short distance from where the bodies were found, announced he would initiate an immediate investigation and would "prosecute whoever had anything to do with it to the limit of the law."

## FIRST LADY IS HIRED TO WRITE MOVIE ADS

(Mrs. Roosevelt's Column, Page 13)

By United Press

HOLLYWOOD, Cal., July 20.—Mrs. Franklin D. Roosevelt, wife of the President, newspaper columnist and radio speaker, has been employed to write advertisements for the movies, Samuel Goldwyn, producer, said today.

Mr. Goldwyn did not reveal what he would pay for the First Lady's byline on the magazine and newspaper ads for the movie Stela Dallas, but said the sum, like that she receives for her column and broadcasts, would go to charity.

## DATE ADVANCED FOR MARSHALL SR. TRIAL

Hugh Marshall Sr. is to be tried in Marion County Criminal Court Aug. 16 on a charge of being an accessory to the murder of William H. Bright, Indianapolis pharmacist. His trial, originally scheduled to be heard today, was postponed at the request of the Shelby County Prosecutor's office, which plans to aid in the prosecution.

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## Students Consult Professor



Graduate students at the Butler University summer school are consulting the college of education faculty this week on requirements for master of science degrees. Left to right are Mrs. Martha Guilford, Albert Mock of the education faculty, and Mrs. Lucile Heizer.

## TROLLEY FIRM BUYS 10 MOTOR COACHES

Purchase of 10 new motor coaches, costing approximately \$100,000, was announced today by Indianapolis Railways.

The new equipment is to be placed in service before city schools open next fall. Charles W. Chase, company president, said.

Lines on which the new motor coaches will be used has not been determined. When the new buses arrive, Indianapolis Railways will be operating 325 pieces of new rolling stock purchased during the last five years, it was said.

## CHECK THEORIES ON KENTUCKY AVE. FIRE

Fire Chief Kennedy and Bernard Lynch, Fire Prevention Bureau head, today were reported "still working" on their investigation of the \$15,000

fire which destroyed the Tom Shroyer horse barn and damaged eight other buildings in the 1300 block Kentucky Ave. yesterday.

They said they were checking theories that the blaze had been caused by defects in the electrical structure as well as reports of spontaneous combustion and arson.

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Get Your **PERMANENT** at **Beaute-Artes** NOW

YOU'LL SAVE MONEY—AND HAVE LOVELY HAIR. We'll include a Hot Iron, Nidale Shampoo, Fish Up Set and Rinse all for only \$1.50.

NO APPOINTMENT NECESSARY

Complete only \$3.00. Complete only \$5.00.

Shirley, Temple, 601 W. 11th St. Mrs. Murray, 1150 W. 11th St. Bring the Children

**BEAUTE-ARTES** 601 Roosevelt Bldg., Cor. 11th & Wash. St. 4455.

\$2 Value. Both for \$3.01. Bring a friend. Gray, Silver, Black. To Wave Hair our Specialty

## GROUP IS TO STUDY SMALL HOME PLANS

FHA Chief Architect to Direct Meeting.

A conference on "The Planning of Small Homes" is to be held at the Hotel Lincoln at 7:30 p. m. tomorrow, sponsored by the Indiana chapter of the American Institute of Architects, and other groups in the building industry.

Howard Leland Smith, Washington, chief architect of the Federal Housing Administration, is to be in charge. Purpose of the meeting is to arouse interest of various building groups in the planning and developing of small homes.

## WOULD YOU PAY 50c TO END PAIN WORRIES?

Sufferers from Neuralgia, Headaches, Periodic Pains, Neuritis and Lumbago. Read this offer!

You can have one large dose and one convenient pocket size of SAL-PAYNE, the double value for price of "one." Do this in your own interest.

**WHY MADE SAL-PAYNE** is a new and vastly different and-pain treatment. There is not a harmful drug in it. It banishes pain in less time than other remedies of yesterday. It was first made for doctors to relieve after-extraction pain, now it comes to the general public to all the long-suffering but a scientific combination of anodynes and salicylates, proven over the years by the medical profession. Satisfaction guaranteed.

Your local druggist will supply you. —Ad.

## \$30,000 WILLED ACTRESS

By United Press VALPARAISO, Ind., July 20.—

Beulah Bondi, Hollywood actress, will receive \$30,000 from the estate of her uncle, Louis D. Bondy.

wealthy merchant who died here recently, his will revealed today. He also bequeathed \$60,000 to his sis-

ter, Mrs. Rose Hirschman of Milwaukee, and \$30,000 to a nephew, Dr. Raymond Bondy of Chicago.

Men who drink say **COMMON SENSE** demands a **MILD WHISKEY**

TASTE SENSE demands a **STRAIGHT WHISKEY**

HERE'S ONE WHISKEY THAT'S **Mild and Straight!**

WINDSOR has the mildness that so many people want, plus the rich straight-whiskey flavor that men enjoy, either in mixed or straight drinks. Try it!

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**WINDSOR IS NOW 2 YEARS OLD**

Older Better-Tasting Same Low Price

ASK FOR WINDSOR BY NAME AT PACKAGE STORES, DRUG STORES AND YOUR FAVORITE BAR

*Through the City of TOMORROW*  
*Without a STOP*

—predicts NORMAN BEL GEDDES

"Vehicles will be routed through the cities of 1960 on thoroughfares specifically designed to carry traffic moving at several established speeds," says Mr. Geddes, authority on future trends.

"A network of 50-mile-an-hour Express Highways in the city will handle all traffic going ten blocks or more, creating a continuous flow of cars, uninterrupted by stop lights, intersections or pedestrians.

"On Local Streets, elevated sidewalks will carry pedestrian traffic above streets... main building entrances and shop windows will be on second-story level. Trucks will be loaded and cars parked in open areas beneath buildings. Thus the entire width of street—from building-line to building-line—will be clear for motor traffic..."

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4 miles in 5 are  
Stop and Go**

**YOU** can drive up to ten miles on the amount of gasoline wasted by your 30 daily stops! 30 stops a day is the nation-wide average. The costliest kind of driving you do, both in time and money, is stop and go.

While leading traffic authorities are planning "the City of Tomorrow," Shell engineers have developed a fuel, Super-Shell, made especially to meet today's driving problem today.

They have found a way to rearrange the entire chemical structure of gasoline... actually they have balanced it.

Automotive engineers have a term for Super-Shell. They call it "motor-digestible," so quickly and completely is its energy changed into power... at all motor speeds.

You'll cut the cost of your stop and go by the regular use of Super-Shell. There's a Shell dealer near you.

**SHELL**

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