

HOLDS FLETCHER CREDITORS ARE 'DISINTERESTED'

Attorney Says Large Holders Indicate No Participation in Settlement Protest.

Samuel Dowden, attorney for liquidating trustees, today told Federal Court Judge Robert Baltzell that large creditors of the defunct Fletcher American National Bank had "indicated no interest" in the proposed \$325,000 compromise settlement to clear all obligations of the institution.

Four common stockholders, through their attorney, John Spahr, have protested the proposed settlement and have claimed the directors are solvent and able to pay in excess of \$10,000,000.

This stockholders' petition asks the Court to refuse to accept the directors' offer to confess judgment and pay liquidating trustees the \$325,000. The liquidating trustees, third party in the case, have asked the Court to approve the proposed settlement, as have the directors.

Two Holders Absent

Judge Baltzell today asked if two of the four protesting stockholders were in court and when informed that they were not, said:

"It seems to me these parties should be interested enough in this case to attend the hearing."

The judge asked Mr. Spahr if other bank stockholders had conferred with him about this case and Mr. Spahr said, "A few have come in."

Stockholders are interested to see that the creditors are paid," Mr. Spahr said. "They also want to see if there was any malfeasance or misfeasance in this case. We should have the court continue this case until one of the directors comes back from Europe."

Objection Is Sustained

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By Tribune Press
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The mob left the bodies in a clump of woods near a highway, with crude signs posted nearby saying: "Warning. This is what will happen to Negroes if they harm white people."

Governor Cone, whose mansion and executive offices are located just a short distance from where the bodies were found, announced he would initiate an immediate investigation and would "prosecute whoever had anything to do with it to the limit of the law."

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(Mrs. Roosevelt's Column, Page 15)

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DATE ADVANCED FOR MARSHALL SR. TRIAL

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His trial, originally scheduled to be heard today, was postponed at the request of the Shelby County Prosecutor's office, which plans to aid in the prosecution.

TRAVEL by INTERURBAN

ROUND TRIP **1 1/2¢** PER MILE

★
Cheaper than Driving
★

Avoid Highway Hazards

★
BE SAFE
AND SAVE

INDIANA RAILROAD SYSTEM

Students Consult Professor



GROUP IS TO STUDY SMALL HOME PLANS

FHA Chief Architect to Direct Meeting.

A conference on "The Planning of Small Homes" is to be held at the Hotel Lincoln at 7:30 p. m. tomorrow, sponsored by the Indiana chapter of the American Institute of Architects, and other groups in the building industry.

Howard Leland Smith, Washington, chief architect of the Federal Housing Administration, is to be in charge. Purpose of the meeting is to arouse interest of various building groups in the planning and developing of small homes.

WOULD YOU PAY 50¢ TO END PAIN WORRIES?

Subscribers from Nebraska, Redchurch, Peoria, Peoria, New York, and Lombard, Illinois, read this offer in a recent issue of *SAI-FAYNE* magazine.

You can have one large size and one convenient pocket size of *SAI-FAYNE* for double value for price of "one." Do this now.

SAI-FAYNE is a new and vastly different anti-pain treatment. This is not a harmful drug, yet it banishes pain from the body. It was first made for dentists to relieve after-extraction pain; now it comes to the public in a pocket size to banish pain of countless thousands. Not a patent medicine, *SAI-FAYNE* is a scientific combination of hydrocodone and salicylates. Used over the years by the medical profession. Satisfaction guaranteed.

Your local druggist will supply you.

Whatever You Do

Get Your PERMANENT

at Beaute-Artes NOW

YOU'LL SAVE MONEY AND

TIME, TOO. WE WILL

SEND A HAIR TRIM, NUDATE SHAMPOO.

Fish Up Set and Rinse All

for only \$1.50

NO APPOINTMENT NECESSARY

Genuine Oil Permanent. Simplicity. Safety.

Only \$1.50

Complete only \$3

Shirley Temple, \$1.50

permanents.

Bring the Children

601 Roosevelt Blvd. Cor.

Gray, Dyed, Hard to

Wavy Hair our Specialty

HELENE CURTIS

Permanents. Simplicity. Safety.

Only \$1.50

Complete only \$3

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THE INDIANAPOLIS TIMES

\$30,000 WILLED ACTRESS

By United Press

VALPARAISO, Ind., July 20.—

Bulah Bondi, Hollywood actress

will receive \$30,000 from the estate

of her uncle, Louis D. Bondi,

wealthy merchant who died here

recently, his will revealed today. He

also bequeathed \$60,000 to his sis-

ter, Mrs. Rose Hirschman of Milw-

aukee, and \$30,000 to a nephew, Dr.

Raymond Bondi of Chicago.

TUESDAY, JULY 20, 1937

YOUR GUIDE TO GOOD LIBATIONS

WINDSOR IS NOW

2 YEARS OLD

Older
Better-Tasting
Same Low Price



TROLLEY FIRM BUYS 10 MOTOR COACHES

Purchase of 10 new motor coaches, costing approximately \$100,000, was announced by Indianapolis Railways.

The new equipment is to be placed in service before City schools open next fall. Charles W. Chase, company president, said:

"It seems to me these parties should be interested enough in this case to attend the hearing."

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