

# Trends

## Communist Charge

### Clouds Issues, Flynn Says.

BY JOHN T. FLYNN

POTTSVILLE, Pa., Oct. 7.—Getting away from the more or less apathetic atmosphere of New York, I have been a little surprised at the violence of the attack on the President on the score of his being a Communist. An eight-column headline in a local paper reads: "Communism Becomes Main Campaign Issue." The subject is plastered all over the papers, at least in this region. People I talk to ask a lot about the President's Communist plans. The charge is believed.

A state senatorial candidate charged in a speech: "The American system is at stake, freedom of the press, freedom of worship, God as a national freedom to order our own lives will be determined by this battle of ballots."

It is plain that the Republicans here, at least, have decided to make the fight on Roosevelt as a straight American vs. Communist battle.

It is important to note in the campaign which are obscured by this false economic issue. Since the word Communist is so freely used, we ought to know just what is meant by the word. After all, a Communist is one who believes in the doctrines of communism and those doctrines are fairly well defined.

FIRST of all, a Communist believes that the people who are the producers, should own and operate all the instruments of production—banks, mines, railroads, utilities, factories, stores, etc. He believes that private ownership of these things is a crime against society and against the real producers, who are the workers.

Next, he believes that what can be attained only by the breakdown of the capitalist system throughout the world. This end he believes should be attained by revolutionary means, by violence when this is possible, and he urges, therefore, the use of force by the proletarian groups in all countries against their capitalist masters.

Having produced the capitalist catastrophe, he believes that the proletariat should govern through a dictatorship of that group in society.

I am, of course, no partisan of President Roosevelt. But it seems a pity that the national debate on our politics should be turned up such a dark alley.

MR. ROOSEVELT has not advocated taking over the banks. He has had a government loan them over a billion dollars to preserve private ownership of them and has provided government guarantees of deposits in private banks, as well as to the far from communistic. Surely that is far from communism.

He has not favored taking the railroads. He has loaned privately owned railroads hundreds of millions to save them from bankruptcy and insure private ownership.

In the NRA he permitted the big steel companies through their trade association to become the ruler of the steel trade and he turned the domination of the industry in every area over to the trade associations in those areas. He has paid off the mortgages of private mortgage note holders to the extent of two and a half billion for farm mortgages and almost as much for homes.

He has loaned millions to revive the private building industry. He may be wrong on many things, but it is certainly a grave injustice to him, as well as to the people, to pretend that he has tried to abolish private property in this country.

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### PLAN 100,000 SHARE SALE

#### Local Securities

(By Indianapolis Bond and Share Corp.)

The following quotations do not represent actual bids or offerings but merely indicate the market for securities based on buying and selling inquiries or recent transactions.

#### BONDS

Chicago, Oct. 7.—The volume of newspaper advertising during the latest reported week of retailers in 87 major cities was 6.4 per cent greater than the 1935 comparative, according to Advertising Age.

# Abreast of The Times on Finance

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WEDNESDAY, OCTOBER 7, 1936

## INSURANCE MEN SCHEDULE CROP RISK DISCUSSION

### Administration's Proposed Plan to Be Outlined at Convention.

The Administration's plan for supplying crop insurance to American farmers is to be considered by insurance men for the first time Monday when the National Association of Mutual Insurance Companies opens its annual convention at Philadelphia.

A battery of government agricultural experts, according to J. J. Fitzgerald, Indianapolis, Grain Dealers' National Mutual Fire Insurance Co. president and National Association of Mutual Insurance Companies president, has chosen the gathering of insurance executives as the initial opportunity to present the technical side of the crop insurance scheme for critical scrutiny.

Many of the organizations which are members of the association write farm insurance exclusively and in co-operation with smaller farm mutual companies doing a local business underwrite more than half the farm property now at risk in the United States, according to Mr. Fitzgerald.

Discussions on Program  
Roy M. Green, director of the Bureau of Agricultural Economics, Washington, is to outline the crop insurance scheme at the convention Tuesday. Assisting him in discussions with insurance executives is to be Dr. V. N. Valgren, chief agricultural economist of the Farm Credit Administration.

Feasibility of naming farm mutual insurance companies as field agencies for administration of the proposed crop insurance program, Mr. Fitzgerald said, is responsible for the association's interest in the plan. Insurance executives maintain the system's operation better than new government agencies created for the purpose.

Other officers of the association include Harry P. Cooper, Indianapolis, Indiana Farmers' Mutual Insurance Co. secretary, and Frank B. Fowler, Indianapolis, Indiana Lumbermen's Mutual Insurance Co. secretary. Mr. Cooper is association secretary and Mr. Fowler is treasurer.

Others from Indianapolis, besides association officers, who are to attend the Philadelphia sessions next week include I. G. Saltmarsh, Indiana Lumbermen's Mutual Insurance Co. secretary; Fred W. Lahr, advertising manager of the company; Artemas H. Myers, Indiana Farmers' Mutual Insurance Co. president; Gage McCotter, Grain Dealers' Co. secretary, and Walter E. Jackson, sales manager of the same company.

### ADVERTISING LINEAGE OF RETAILERS RISES

Times Special

CHICAGO, Oct. 7.—The volume of newspaper advertising during the latest reported week of retailers in 87 major cities was 6.4 per cent greater than the 1935 comparative, according to Advertising Age.

A total of 18,745,743 lines was placed, a gain of 1,135,809 lines over the corresponding 1935 figure.

Total lineage for the year to date is 649,941,918, compared with 614,287,333 lines in 1935 for the same period, a gain of 3.5 per cent.

### Chicago Stocks

(By Atkins, Hamill & Gates)

Chicago, Oct. 7.—The volume of newspaper advertising during the latest reported week of retailers in 87 major cities was 6.4 per cent greater than the 1935 comparative, according to Advertising Age.

## Insurance Convention Leaders



Local insurance executives who are to have prominent parts in the annual convention of the National Association of Mutual Insurance Companies opening in Philadelphia Monday include, above, left to right: Frank B. Fowler, Fred W. Lahr, I. G. Saltmarsh, Harry P. Cooper. Bottom row, left, J. J. Fitzgerald and Artemas H. Myers.

## New York Stocks

(By Thomson & McKinnon)

Stock	High	Low	Prev.	Change
Ala. Ry.	28 1/2	28 1/2	28 1/2	0
Am. Ry.	18 1/2	18 1/2	18 1/2	0
Am. Tel. & Tel.	113 1/2	113 1/2	113 1/2	0
Am. Gas	10 1/2	10 1/2	10 1/2	0
Am. Sugar	10 1/2	10 1/2	10 1/2	0
Am. Tobacco	10 1/2	10 1/2	10 1/2	0
Am. Water	10 1/2	10 1/2	10 1/2	0
Am. Oil	10 1/2	10 1/2	10 1/2	0
Am. Paper	10 1/2	10 1/2	10 1/2	0
Am. Textile	10 1/2	10 1/2	10 1/2	0
Am. Chemical	10 1/2	10 1/2	10 1/2	0
Am. Electric	10 1/2	10 1/2	10 1/2	0
Am. Mechanical	10 1/2	10 1/2	10 1/2	0
Am. Pharmaceutical	10 1/2	10 1/2	10 1/2	0
Am. Food	10 1/2	10 1/2	10 1/2	0
Am. Retail	10 1/2	10 1/2	10 1/2	0
Am. Wholesale	10 1/2	10 1/2	10 1/2	0
Am. Transportation	10 1/2	10 1/2	10 1/2	0
Am. Finance	10 1/2	10 1/2	10 1/2	0
Am. Insurance	10 1/2	10 1/2	10 1/2	0
Am. Real Estate	10 1/2	10 1/2	10 1/2	0
Am. Public Utilities	10 1/2	10 1/2	10 1/2	0
Am. Communications	10 1/2	10 1/2	10 1/2	0
Am. Entertainment	10 1/2	10 1/2	10 1/2	0
Am. Health Care	10 1/2	10 1/2	10 1/2	0
Am. Education	10 1/2	10 1/2	10 1/2	0
Am. Government	10 1/2	10 1/2	10 1/2	0
Am. Foreign	10 1/2	10 1/2	10 1/2	0
Am. International	10 1/2	10 1/2	10 1/2	0
Am. Global	10 1/2	10 1/2	10 1/2	0
Am. Emerging Markets	10 1/2	10 1/2	10 1/2	0
Am. Hedge Funds	10 1/2	10 1/2	10 1/2	0
Am. Private Equity	10 1/2	10 1/2	10 1/2	0
Am. Venture Capital	10 1/2	10 1/2	10 1/2	0
Am. Real Estate Investment	10 1/2	10 1/2	10 1/2	0
Am. Infrastructure	10 1/2	10 1/2	10 1/2	0
Am. Energy	10 1/2	10 1/2	10 1/2	0
Am. Technology	10 1/2	10 1/2	10 1/2	0
Am. Media	10 1/2	10 1/2	10 1/2	0
Am. Telecommunications	10 1/2	10 1/2	10 1/2	0
Am. Internet	10 1/2	10 1/2	10 1/2	0
Am. E-commerce	10 1/2	10 1/2	10 1/2	0
Am. Digital	10 1/2	10 1/2	10 1/2	0
Am. Software	10 1/2	10 1/2	10 1/2	0
Am. Hardware	10 1/2	10 1/2	10 1/2	0
Am. Semiconductors	10 1/2	10 1/2	10 1/2	0
Am. Biotechnology	10 1/2	10 1/2	10 1/2	0
Am. Pharmaceuticals	10 1/2	10 1/2	10 1/2	0
Am. Chemicals	10 1/2	10 1/2	10 1/2	0
Am. Materials	10 1/2	10 1/2	10 1/2	0
Am. Metals	10 1/2	10 1/2	10 1/2	0
Am. Mining	10 1/2	10 1/2	10 1/2	0
Am. Energy Services	10 1/2	10 1/2	10 1/2	0
Am. Utilities	10 1/2	10 1/2	10 1/2	0
Am. Transportation Services	10 1/2	10 1/2	10 1/2	0
Am. Logistics	10 1/2	10 1/2	10 1/2	0
Am. Retail Services	10 1/2	10 1/2	10 1/2	0
Am. Wholesale Services	10 1/2	10 1/2	10 1/2	0
Am. Financial Services	10 1/2	10 1/2	10 1/2	0
Am. Insurance Services	10 1/2	10 1/2	10 1/2	0
Am. Real Estate Services	10 1/2	10 1/2	10 1/2	0
Am. Public Utilities Services	10 1/2	10 1/2	10 1/2	0
Am. Communications Services	10 1/2	10 1/2	10 1/2	0
Am. Entertainment Services	10 1/2	10 1/2	10 1/2	0
Am. Health Care Services	10 1/2	10 1/2	10 1/2	0
Am. Education Services	10 1/2	10 1/2	10 1/2	0
Am. Government Services	10 1/2	10 1/2	10 1/2	0
Am. Foreign Services	10 1/2	10 1/2	10 1/2	0
Am. International Services	10 1/2	10 1/2	10 1/2	0
Am. Global Services	10 1/2	10 1/2	10 1/2	0
Am. Emerging Markets Services	10 1/2	10 1/2	10 1/2	0
Am. Hedge Funds Services	10 1/2	10 1/2	10 1/2	0
Am. Private Equity Services	10 1/2	10 1/2	10 1/2	0
Am. Venture Capital Services	10 1/2	10 1/2	10 1/2	0
Am. Real Estate Investment Services	10 1/2	10 1/2	10 1/2	0
Am. Infrastructure Services	10 1/2	10 1/2	10 1/2	0
Am. Energy Services	10 1/2	10 1/2	10 1/2	0
Am. Technology Services	10 1/2	10 1/2	10 1/2	0
Am. Media Services	10 1/2	10 1/2	10 1/2	0
Am. Telecommunications Services	10 1/2	10 1/2	10 1/2	0
Am. Internet Services	10 1/2	10 1/2	10 1/2	0
Am. E-commerce Services	10 1/2	10 1/2	10 1/2	0
Am. Digital Services	10 1/2	10 1/2	10 1/2	0
Am. Software Services	10 1/2	10 1/2	10 1/2	0
Am. Hardware Services	10 1/2	10 1/2	10 1/2	0
Am. Semiconductors Services	10 1/2	10 1/2	10 1/2	0
Am. Biotechnology Services	10 1/2	10 1/2	10 1/2	0
Am. Pharmaceuticals Services	10 1/2	10 1/2	10 1/2	0
Am. Chemicals Services	10 1/2	10 1/2	10 1/2	0
Am. Materials Services	10 1/2	10 1/2	10 1/2	0
Am. Metals Services	10 1/2	10 1/2	10 1/2	0
Am. Mining Services	10 1/2	10 1/2	10 1/2	0
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