

TERMS FRENCH BANKING MOVE REVOLUTIONARY

Simms Reports 'New Deal' in France Strikes at Power of Wealth.

BY WILLIAM PHILIP SIMMS
Scripps-Howard Foreign Editor

WASHINGTON, July 20.—The nationalization of war industries and democratization of the ancient Bank of France by France's Socialist premier, Leon Blum, amounts to nothing less than revolution.

These two institutions, in the opinion of Blum's popular front followers, are the twin citadels of entrenched wealth, the seat of the invisible government of the Third Republic. Their reform, therefore, is like the fall of another Bastille.

The purpose of Blum's drastic move is to take the profits out of war and turn over to the country the direction of the Bank of France, deposing the 200 families who have ruled it since the first Napoleon.

Names Are Publicized

In Paris at the time of the rise to power of the Radical-Socialist-Communist coalition, the writer found the boulevards swarming with hawkers, their arms full of pamphlets, shouting:

"Here they are! Here they are! The 200 families. Buy the 200 families!"

Turning a crimson cover, I found the list of names—the rulers, though not the majority stock owners, of the Bank of France—the people, who, according to the popular front, have dominated French governments since the days of Bonaparte, whether kingdom or republic.

They controlled cabinets it is claimed, by controlling credit. By withholding credit they could overthrow any government they pleased.

And the same 200 are closely allied with the war industries families—in fact, in some cases they are one and the same.

All this Premier Blum's Chamber of Deputies has voted to change.

Bank Private Institution

The Bank of France, oddly enough, is a private, not a state bank. Yet it issues the national money and holds the public supply of gold.

There are about 40,000 shareholders in the bank, but most of them own very few shares each, many only one. Its charter, dating back to the Code Napoleon, vests control in the 200 largest holders. Hence "les deux cents familles"—of whom the Rothschilds, Hottingeans, Mallets, Wendels, Vogues and Schneiders are among the best known.

Eugene Schneider belongs to the great steel and munitions family, the Krupps of France. M. de Wendel and M. de Vogue are directors in the same mighty Creusot arms plant.

Of 18 regents, three are named by the state. The 15 others are elected by the 200 families.

The charter stipulates that the regents shall be representative of the life of the country—of banking, industry and commerce. And so they have been. But as the same 200 families have remained pretty much in control for more than a century, representation, it is charged, has narrowed down to where it has ceased to be representative of the public welfare.

Regents to Be Replaced

It is now proposed to substitute for the 18 regents a general council of 20 picked representatives of finance, industry, commerce, labor and agriculture. Some are to be nominated by the state, some elected by the 40,000 shareholders who now come in for a vote. One-third will be re-elected or replaced annually by a complicated system of voting.

The intent is to take the bank out of politics by making it impossible for a few to dominate government or business by turning on or shutting off credit. Already, however, critics express fear that the new system may lend itself more than ever to the manipulations of politics of the party or variety part.

Over the arms industry the government proposes to exercise an equally strict control, abolishing "scandalous profit" and forbidding supervising exports.

The Senate Committee in Washington last April tried to "take the profits out of war" by a somewhat similar measure. Its recommendation, however, still stands without action.

ANNUAL REUNION HELD

Old Elettsville Residents Convene at McCormick's Creek Park.

Times Special
BLOOMINGTON, Ind., July 20.—The annual reunion and picnic of the Old Elettsville Club was held yesterday in McCormick's Creek Canyon State Park. Many Indianapolis persons attended.

Mrs. Jennie Ralston, widow of Gov. Samuel M. Ralston, addressed the group.

The club is composed of persons who formerly lived in Elettsville.

CITY SEEKING PARLEY

Invitation for Next Year to Be Extended to U. S. Osteopaths.

Dr. Paul Blakeslee, Indianapolis, is to speak at the national convention of the American Osteopathic Association opening in the Hotel Waldorf-Astoria in New York today.

An invitation to the association to hold its next convention in Indianapolis is to be extended by Dr. Walter S. Graw and Dr. A. G. Danin, chairman and secretary of the invitational committee.

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CUTICURA SOAP AND OINTMENT

So Much for Love

BEGIN HERE TODAY

HELENA HENDERSON, youthful head of the women's sportswear department at Helvig's store, accepts an invitation from one of her customers, a man named GREG, to join a week-end party at Great Mountain Lodge.

Greg is a member of the party; his mate is handsome PETER HENDERSON from a nearby town. It is a case of love at first sight, and love at first sight almost immediately makes her to marry him.

Peter, a college graduate, is a lawyer and it is decided the marriage shall take place that very evening. Helena agrees to perform the ceremony.

There are several hours before the train on which the then newly married couple plan to depart leaves, and the bridegroom dashes to the station. Peter dives recklessly from a tree and falls to come up.

NOW GO ON WITH THE STORY

CHAPTER IV

NO sooner had Fain Sutter voiced his fear than he plunged into the lake. With foreboding doubt clutching them, the rest rushed toward the water's edge.

"He's clowning," Helena heard Sandra say. "He's staying down to frighten us, but I don't think it's very funny." Helena realized that there was no belief in Sandra's voice. She was only trying to convince herself.

Fain's dark head appeared, and he should, "It's hard to see down there." As Fain propelled himself beneath the surface again, Jack Goss struck out into the lake. Then have Fain or Jack drive down to meet him.

"YOU three get him to the lodge," Blair said. "I'll get the caretaker's car and go for the doctor."

"There's a lot of submerged stumps at the bottom," Sutter said bitterly. "We should have thought of that before we let him dive from that height."

Hysterical, Helen rushed toward him. "Is he all right? . . . Peter, are you—all right?"

But it was Fain who answered, and not Peter Henderson, unconscious. But he'll be out of it in a minute or two." They bore Henderson up to the lodge. All deathly sober now, all pale and quiet. Through the confused meanderings of her brain, Helen heard the roar of the caretaker's car as Blair backed the out of the garage.

"Shouldn't Blair take him right to the doctor?" Sandra faltered as the men struggled into the lodge with their dripping burden.

Jack Goss shook his head. "It's better not to move him too much—especially if—." He glanced guardedly at Helena. "Especially if there's a concussion."

"H-how far is it to the nearest town?" Helena whispered to Sandra.

"Thirty-five miles," the Leigh girl answered. "Blair ought to make it back here in a little over an hour."

Helena's heart sank. What might happen in an hour? Why . . . an hour was a year when life hung in the balance! At last she gave way to uncontrollable sobs and dropped to the davenport. Sandra Leigh held her arms about her. "He'll be all right. He'll be all right. I feel it!"

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"Peter wants me to make a long

RELIEF FOR

THE ITCHING OF ECZEMA

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By United Press

VALPARAISO, Ind., July 20.— Unable to finance the debt, members of the Elks Lodge here voted to give bondholders their temple, built in 1924 at a cost of \$250,000.

SAFETY-STEEL BODY

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