Trends

Hits Narrow Legal View of Coal Industry.

BY JOHN T. FLYNN

NEW YORK, May 28.—Men who are not lawyers will wonder why coal—soft coal—is not considered a part of interstate commerce by the courts. Because it is not, the courts will not permit Congress to pass laws regulating the production of coal.

The answer seems quite as difficult to understand. It will illustrate, perhaps, how the minds of lawyers, bent on reaching a conclusion, work.

Flynn

The courts, apparently, can not get their minds off the individual lump of coal. The coal industry, apparently, does not concern them or occupy their imaginations. They see only the single lump of coal, if you will, the single load of coal. Coal at rest in a state is not in interstate commerce. Coal—anything—it would seem, is in interstate commerce only when it is in motion across states lines.

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WHEN the coal is mined in a state, the act of mining it and making it ready for the market is purely a state matter. The coal, perhaps, in a railroad train moving from West Virginia to New York, is in commerce, and interstate commerce at that. Hence it then becomes subject to regulation by the government. When it arrives at the coal yards of Smith, the wood and coal man, it has "come to rest" again in the state and is no longer in interstate commerce.

But there are two features of this process which the courts ignore. Coal, as coal, is of no importance. It is important only because when it is dug out of the mine it is destined for the use of the citizens. The coal industry, therefore, is, in reality, not a mining industry, but rather an organized mechanism for getting coal out of the mine and into the citizen's cellar. It does not seem intelligent or realistic, therefore, to split this mechanism up into half a dozen sections and to say that one section is purely a state matter and another section an interstate matter.

Mining coal in West Virginia to transport to West Virginia dealers to be sold to West Virginia consumers is truly an intrastates business. But mining coal in West Virginia to ship to dealers in Kansas to be sold to Kansas consumers is certainly not an intrastate business. It can be made so merely by ness. It can be made so merely by parts and labeling each part.

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THERE is another side to this. The coal industry spreads over many states. Each mine is a unit, to be sure. But it is a part of the whole industry. The mine may be in a single state. But the industry is not. The prices, production, the trade practices, the activities in one mine exert a powerful influence upon every other mine. Workers in West Virginia are in competition with workers in Illinois.

Now if the court looks at the industry it must conclude that it is interstate. But if it looks at the single lump of coal or single load of coal or single mine it will conclude that it is intrastate.

Now, then, we ask this question. Is the coal industry in commerce an interstate or an intrastate matter? To answer it are we to look at the individual mine, the individual lump of coal, or are we to look at the industry as a whole? Which view would commend itself to the impartial mind eager to give a sound answer? It seems to me that only the special pleader would answer this question in terms of a single coal mine rather than the whole coal industry.

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On Commission Row

(Quotations below subject to change are average wholesale prices being offered to buyers by local commission dealers.)

FRUIT—Strawberries, Tennessee, 24-qt. crate, $4.25. Limes—Mexican, carton, 200. Bananas—Seven hands, pound 5¼c. Apples—Winesaps (fancy baskets), $1.75. Lemons—Sunkist (300s), $8.50. Grapefruit —Imperial Valley, $3.50. Pineapples—Cuba (18-30s), crates, $3.50. Grapes — S. America, 20-lb. box, $2. Honey Dews—S. America, $3.

VEGETABLES—Beans, green, round stringless (hampers), $2.40. Beets—Mississippi, bu., $1.35. Carrots—California (6-doz. crates), $3. Cauliflower, California (12s crate), $2. Celery—Florida washed and trimmed (doz.), 45@85c; Florida (4s, 5s, 10s crate), $3.50. Cucumbers—Hothouse (doz.), 75c; (two doz., box), $1.65. Corn—5 doz. crate, $2.75. Egg Plant—Florida (doz.), $1.50. Kale—Virginia (bu.), 65c. Lettuce—Iceberg, California (best 6s, 8s), $3.50; home grown leaf (15-lb. basket), 75c. Peppers—Mangoes (crate), $3.50; peck basket, $1.15; doz., 40c. Mint—Hothouse (doz.), 60c. Mushrooms—Pound, 30c. Mustard—Texas, half crate, $1.40. Onions—Texas Bermuda yellow, 50-lb. bag, $1.15. Parsley—Southern (long bunches, doz.), 75c. Parsnips—Homegrown, washed, bushel, 90c; half-bushel, 50c. Peas—Florida, hamper, $1.75. Potatoes—Michigan Round Whites, 100-lb. bag, $2.40; R. R. Early Ohio, 100-lb. bag, $2.50; R. R. Triumph, 100-lb. bag, $2.60. Sweet Potatoes—Tennessee Nancy Halls, hampers, $1.35. Radishes—Homegrown buttons, doz., 25c; white, 25c. Rhubarb—Hothouse, doz., 25c. Rutabagas—Northern, 50-lb. bag, $1.50. Sage—Doz., 45c. Turnips—New bulk Texas, bu., $1.25. Tomatoes—Repacked, 10-lb. box, $1.35; Florida, orig. (6-6) lug, $3.25.

Produce Markets

The prices quoted are paid for stock gathered in the country, while delivered in Indianapolis the price is a cent higher. Heavy breed hens, 14c; Leghorn breed hens, 12c; colored springers, 2 lbs. and up, full feathered, 22c; Leghorn springers 1½ pounds and up, full feathered, 18c; bareback broilers, heavy type, 18c; old cocks, 8c; ducks, white, 5 lbs. and over, 7c; geese, full feather, all sizes, 5c; all guineas, 1½ lbs. and up, 15c; No. 1 strictly fresh eggs loss off, 16c; delivered in Indianapolis, 17c. Each full case must weigh 55 lbs. gross; a deduction of 10 cents a pound under 55 lbs. will be made. No. 1 butter, 30@31c; No. 2, 27@28c. Butterfat, 24c.

Butter, 30½@31½c; No. 2, 27½@28½c. Butterfat, 24c.

(By United Press)

CHICAGO, May 28.—Eggs—Market unsettled; receipts, 29,655 cases; fresh graded first, 20c; current receipts, 19c; extra firsts, 18½c; dirties, 17½c; checks, 17½c. Butter—Market firm; receipts, 17,676 tubs; extras (92 score), 27½c; extra firsts (90-91½ score), 26½@27c; firsts, 26@26½c; seconds, 27½@28½c; standards, 27½c. Poultry—Market steady; receipts, 3 cars, 42 trucks; ducks, 11@16c; geese, 9½c; spring chickens, 27@29c; hens, 15@17½c; roasters, 16@17c; broilers, 30@35c; Leghorns, 13@16c; old roosters, 13@13½c; fryers, 25@26½c. Cheese—Twins, 14½@14¾c; daisies, 15@15½c; longhorns, 15@15½c. Potatoes (new, stock)—Supply light; few sales; market unestablished; Alabama Bliss Triumphs, $3.75; Louisiana Bliss Triumphs, $3.60; (old stock) supply light; few sales; market unestablished; Minnesota round white, $2@2.05; North Dakota Cobblers and Early Ohios, $2.35. Arrivals, 54; 512 on track, shipments 615.

Abreast of The Times on Finance

PAGE 24 — THURSDAY, MAY 28, 1936

LOCAL STORES GAIN VOLUME, BANK REPORTS

Electrical and Hardware Wholesalers Also Show Business Upturn.

Indianapolis department stores enjoyed a net sales increase of 8.3 per cent in April as compared with the same month of 1935, according to a report released today by the Federal Reserve Bank of Chicago. The report also shows a gain of 6.2 per cent for the first four months of this year as compared with the similar period of last year.

Department store stocks in the city were reported as 1.4 per cent greater at the end of April than was the case a year before. Collections were shown to be slightly better. The ratio of April collections to accounts outstanding at the end of March, 1936, was 45.1 per cent; at the end of March, 1935, 44.8 per cent.

City Lower Than Average

The 8.3 per cent gain of last month over April 1935 by local stores compares with other cities as follows: Detroit, 5.6; Milwaukee, 8.8; Chicago, 10.7. The average gain for the district (constituted of the larger portions of the states of Indiana, Illinois, Michigan, Wisconsin and Iowa) was 9.9 per cent.

The Federal Reserve bulletin, comparing April department store sales with those of March, 1936, said that the average rise for firms reporting was 9 per cent. Detroit recorded the heaviest increase over the preceding month with a 16 per cent increase; Milwaukee showed 12, and Chicago 7. In this table Indianapolis trade was shown to have declined 1½ per cent.

Earlier Spring Here

Interpreting the decline here in April from the March level, both T. B. Griffith, L. S. Ayres & Co. vice president, and William Book, Chamber of Commerce executive secretary, pointed out the fact that Indianapolis is the farthest south of any large city in the Seventh Federal Reserve District. They believe that seasonal business starts here several weeks earlier in the spring than it does in Detroit, Milwaukee and Chicago. This would throw the local heavy spring buying in March rather than April.

The Indiana University Business Review blames a late April buying lull in Indianapolis on unfavorable weather.

Wholesale trade in the district made gains in nearly all reporting groups, according to the bank survey. Some of these increases, as is true of the 5 per cent rise in grocery sales for April over the preceding month, are contrary to seasonal trends.

Drug Trade Improved

Electrical supplies made the most impressive advance. The gain over the preceding month was shown as 18 per cent and over April a year ago as 27.4 per cent. For the first four months of this year, the electrical wholesalers reported their sales 16 per cent higher than for the corresponding period of 1935.

Hardware merchandisers also reported noteworthy gains. The seasonal decline in the drug business is recorded as less than usual with sales running higher for the year than during 1935.

Other Livestock

(By Times Special)

LOUISVILLE, May 28.—Cattle—Receipts, 225, including 65 direct; salable supply slaughter cattle very light; demand dependable; market quotable generally steady on most slaughter classes; most steers and heifers salable, $7@8; very little available of quality to sell above $8 and common dairybreds quotable down to $6.50; beef cows salable mostly $5@5.75; practical top $6; most low cutters and cutters $3.75@4.75; sausage bulls considered salable mostly $5.50@5.25; most beef type stockers and stock calves $6.50@7.75; better steer calves eligible higher. Calves —Receipts, 550, including 250 stock calves; market generally steady; bulk good to choice grades, $8.50@9.50; most medium and lower grades, $6@8. Hogs—Receipts, 800; market 10c higher; better 160 to 225 lbs., $9.85; 230 [illegible] lbs., $9.55; 255 to 300 lbs, $9; 305 lbs up, $8.55; 120 to 155 lbs, $9; sows, $7.65. Sheep—Receipts, 1800, run mostly spring lambs; general quality only fair; practically no early sales; most bids around 25c lower at $11.75 to mostly $12 for good to choice springers; old crop sheep and lambs considered salable steady; most clipped lambs, $7.50@9; clipped ewes, $3.75 down.

Commodity Prices

(By Abbott, Proctor & Paine)

COTTON
NEW YORK

	High	Low	Close	Prev. Close
May	10.44	10.39	10.46	10.40
July	11.54	11.49	11.51	11.49
October	10.51	10.47	10.50	10.46
December	10.43	10.37	10.43	10.37
January	10.43	10.37	10.43	10.37
March	10.46	10.40	10.46	10.38

Spot, up 2; middlings, 11.76.

NEW ORLEANS

	High	Low	Close	Prev. Close
May	10.39	10.38	10.39	10.37
July	11.45	11.41	11.45	11.45
October	10.46	10.41	10.44	10.41
December	10.36	10.35	10.36	10.33
January	10.37	10.35	10.37	10.32
March	10.37	10.37	10.37	10.38

NEW YORK COTTONSEED OIL

	High	Low	Close	Prev. Close
July	8.82	8.78	8.80	8.90
September	8.92	8.76	8.83	8.91

SUGAR

	High	Low	Close	Prev. Close
July	2.85	2.84	2.84	2.84
September	2.81	2.80	2.80	2.80
November	2.78	2.75	2.77	2.74

BUTTER

	Close	Prev. Close
November	.28½b	.28
June	.29½b	.26¾

EGGS

	Close	Prev. Close
October	.33½b	.33½

b—Bid.

FRUITS AND VEGETABLES

(By United Press)

CHICAGO, May 28.—Apples—Willow Twigs, bu., $1.40@1.50. Carrots—Illinois, bu., 50c. Sweet potatoes—Tennessee, bu., $1.35@1.40. Beans—Louisiana, bu., $2.25@2.50. Cabbage—Mississippi lettuce, crates, $1.50@1.60. Spinach—Illinois, bu., 20@40c. Tomatoes—Florida, lugs, $1.65@2.75. Cauliflower—California, crates, $2@2.10. Peas—California, bu. hampers, $1.50@1.60. Lettuce—Western, crates, $2.50@2.75. Celery—Florida, crates, $1.75@3. Onion market (50-lb. sacks)—Texas white wax, $1.05; Texas yellow Bermudas, 95c@$1; California white wax, $1.

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New York Stock Exchange Prices

Volume approximated 760,000 shares compared with 1,220,000 shares yesterday. Curb sales were 175,000 shares compared with 239,000 shares yesterday.

Dow Jones preliminary closing averages showed industrial 151.77, off .80; railroad 45.99, off .34; utility 31.23, off .28.

(By Thomson & McKinnon)

Oils—	High	Low	Close	Prev. Close
Atl Rfg	27½	27¼	27¼	27½
Barnsdall	16⅝	16¼	16¼	16⅜
Consol Oil	12	11¾	11⅞	12
Cont of Del	32⅜	29¼	29¼	29¾
Houston (new)	8½	8¼	8½	8⅝
Mid Cont Pet	19¼	19	19¼	19⅛
Ohio Oil	13⅝	12¾	12¾	13⅛
Phillips Pet	40½	40¼	40¼	40⅞
Plymouth Oil	13⅞	13⅝	13⅞	13⅞
Pure Oil	17¾	17½	17½	17¾
Seaboard Oil	31½	31½	31¾	31¾
Shell Un	13¼	17	17⅛	16⅞
Skelley Oil	22½	22½	22½	22½
Soc Vac	13	12⅝	12⅝	12⅞
S O of Cal	36¾	36⅝	36⅝	36⅞
S O of Ind	34	33½	33½	34
S O of N J	59⅝	58⅞	58⅞	59
Texas Corp	33⅝	32⅞	32⅞	33¾
Tidewater Assn.	15⅝	15⅛	15⅛	15½
Un Oil of Cal	21⅞	21¾	21¾	21⅞
Steels—				
Am Roll Mills	27⅞	27	27	27½
Beth Steel	53⅛	51¾	51¾	52½
Byers A M	18½	17½	17½	18⅞
Cruc Steel	32¾	32½	32¾	32½
Inland Steel	93½	93½	93½	93
Ludlum Steel	25¼	25	25½	25
McKeesport Tin	109	107¾	109	107½
Mid Steel	40¼	39	39	39¾
Natl Steel	61¾	61¼	61¼	61½
Otis Steel	15⅝	15¼	15⅜	15¼
Rep Iron & Steel	19⅝	19⅛	19⅛	19¼
Rep Ir & St pfd	82	82	82	82
U S Pipe & Fdy	39	38⅝	38⅝	38⅝
U S Steel	61¼	59¾	59¾	60⅞
U S Steel pfd	125	124	124	124¼
Warren Bros	8½	8½	8½	8½
War Pipe & Fdy	24	23½	23½	23½
Youngstn S & T	61½	59⅞	60¼	60⅛
Motors—				
Auburn	30¼	30	30¼	30⅝
Chrysler	97⅞	96¼	96¾	97
Gen Motors	62⅞	61⅝	61⅝	62⅝
Graham Mot	2⅝	2½	2⅝	2½
Hudson	14½	14⅛	14⅛	14⅝
Nash	16⅞	16½	16½	16¾
Packard	10⅝	10⅜	10⅜	10½
Reo	5½	5¼	5¼	5½
Studebaker	11⅞	11⅛	11⅛	11¼
Yellow Truck	17⅝	17⅜	17⅜	17½
Motor Access—				
Bendix	28⅝	28	28	28
Bohn Alum	48⅛	48⅛	48⅛	48¼
Borg Warner	74½	74¼	74⅜	74
Briggs	48	47	47	48
Budd Mfg	15⅝	14⅞	15	15¼
Budd Wheel	11⅞	11	11⅞	11¼
Eaton Mfg	32¼	32⅛	32⅛	32¼
Elec Auto Lite	36¼	35½	35½	36
Elec Stor Bat	45½	45⅜	45½	45
Greyhound "B"	58¼	58	58	58⅜
Houdaille	24⅜	23⅞	23⅞	24
Murray Body	15¾	15¼	15¼	15⅝
Stew Warner	18⅝	18⅜	18⅜	19
Timken Roll	64	63¾	63¾	64
Timken Det Axle	16⅝	16¼	16¼	16½
Mining—				
Alaska Jun	13½	13⅜	13½	13½
Am Metals	29½	29¼	29¼	29¼
Am Smelt	78¼	77⅝	77¾	78
Anaconda	34	33¼	34¼	34½
Cal & Hecla	10⅜	10⅜	10⅜	10⅞
Cerro De Pasco	54½	53½	54	55
Dome Mines	58	56¼	58	56½
Gt Nor Ore	17½	17½	17½	17½
Howe Sound	51	50½	50½	50¾
Ins Copper	10¾	10⅝	10⅝	10⅞
Int Nickel	47½	46½	46½	47
Kennecott Cop	38½	37⅞	37⅞	38⅜
McIntyre Mine	43	42¾	42¾	43½
Park Utah	3½	3½	3½	3½
Phelps Dodge	34⅞	34½	34¾	34½
St Joe Lead	24¾	24¾	24¾	24¾
U S Smelters	89¾	88¾	88¾	90
Vanadium	19¾	19	19	19⅝
Amusements—				
Crosley Radio	25½	25½	25½	26
Fox Theat	24	23¾	23¾	23¾
Loews Inc	47½	47	47	47⅜
Radio Corp	1	11¼	10¾	11
Paramount	7⅞	7¾	7¾	7⅞
RKO	5⅞	5¾	5⅞	6
Warner Bros	9¾	9⅝	9⅝	9¾
Tobaccos—				
Am Snuff	64¼	64	64	65
Am Tobacco 'A'	91½	91½	91½	92
Am Tobacco 'B'	93	92½	92¾	92¾
Gen Cigars	56¾	56¾	56¾	56½
Lig & My "B"	108¼	107¾	107¾	108
Lorillard	22⅞	22½	22½	22⅛
Philip Morris	82¾	82	82	82
Reyn Tob "B"	53¼	53⅛	53¼	53⅛
Rails—				
Atchison	72	71¼	71¼	71¾
Atl Coast Lines	25¾	25⅝	25⅝	26
Atl Coast Lines	25¾	25⅝	25⅝	26
B & O	18¾	18⅜	18½	18½
Can Pacific	12⅝	12⅝	12½	12⅝
Ch & Ohio	57½	57⅛	57⅛	57¼
C M & St P	1⅜	1¾	1⅝	1¾
C M & St P pfd	3½	3½	3½	3½
Chi N W	3	2¾	2¾	3
Chi N W pfd	7¾	7¾	7¾	8⅛
Del & Hud	41	41	41	41½
Del Lac & W	16⅞	16	16⅛	16¾
Erie	13	13	13	13⅜
Erie pfd	20	19½	19⅝	20
Gt Northern pfd	39	38¾	38⅞	39¼
Il Central	20¾	20¾	21⅛	20¾
K C Sou	21	20¾	20¾	21⅜
Lehigh Valley	9¾	9½	9⅝	9¾
Lou & Nash	67½	67½	67½	67¼
M K & T	8¾	8¼	8¼	8¼
M K & T pfd	23⅛	23⅛	23⅛	22¼
Mo Pac pfd	5⅛	4⅞	4⅞	5⅛
N Y Cent	36⅜	35½	35½	36¼
N Y New Haven	3¼	3⅛	3¼	3¼
N Y Ont & West	4⅝	4½	4½	[illegible]
Nor Pacific	29⅝	28¾	28⅞	29⅝
Penn R R	31½	30¾	30¾	31
Reading	40½	39¾	40	40¼
Sou Pac	33⅞	33⅛	33¼	33¾
Sou R R	16⅞	15⅞	16⅛	16⅛
Wabash	3	3	3	3
West Maryland	9	8½	8½	9
Equipments—				
Am Car & Fdy	35½	34⅝	34⅝	35⅜
Am Loco	28	27⅝	27⅝	27⅝
Am Steel Fdy	29⅝	29⅛	29½	29
Bald Loco	3½	3½	3½	3½
Gen Am Tank C	48⅜	48¼	48¼	48⅜
Gen Elec	37⅝	37⅛	37⅛	37¾
Gen R R Sig	39½	39½	39½	39
Pullman Inc	47¾	46⅞	46⅞	46⅝
West Air Br	40⅜	39⅝	39¾	39½
Westingh Elec	118	115⅞	116⅛	116⅝
Utilities —				
Am & For Pwr	7½	7¼	7¼	7½
Am Power & Lit	11¾	11¼	11⅜	11⅜
A T & T	165⅝	164⅝	165	165
Am Wat Wks	22⅜	22¼	22½	22⅜
Col Gas & Elec	19⅜	18⅝	18⅞	19⅛
Comm & Sou	3¼	3⅛	3¼	3¼
Consol Gas	33	32½	33⅛	32⅝
Elec Pwr & Lit	16⅛	15½	15½	16
Int Hydro Elec	3⅛	3⅛	3⅛	3
Int T & T	14½	13¾	13¾	14
Lou G & E 'A'	22½	22½	22½	22¼
Nat Pwr & Lit	10⅝	10½	10½	10⅝
North Amer	27⅛	26½	26⅞	26¾
Pac G & E	36	35⅞	35⅞	36¼
Peoples Gas	44	43½	44	43¾
Pub Serv N J	45⅛	44½	44½	45
So Cal Edison	26¼	25¾	25¾	26
Std Gas	6⅞	6⅝	6¾	7
Stone & Webster	18	17½	17½	17⅝
United Corp	6⅝	6¼	6½	6¼

	High	Low	Close	Prev. Close
Un Gas Imp	15½	15¼	15½	15⅞
Ut Pwr & Lt 'A'	5	4⅞	4⅞	5
Western Union	81⅛	79¼	79¼	80⅝
Rubbers—				
Firestone	28¾	28½	28⅝	28½
Goodrich	20⅝	19⅞	19⅞	20⅝
Goodyear	25⅝	25	25⅛	25⅝
U S Rubber	30½	29¾	29⅞	30½
U S Rubber pfd	74	71⅝	71⅝	72¼
Miscellaneous—				
Allis Chalmers	45½	45	45	44¾
Am Can	130	129	129	129½
Am Mch & Fdy	24½	24	24⅛	24⅜
Anchor Cap	20¼	20	20	20⅝
Brklyn Man Tr	47¼	47	47¼	46½
Burroughs Add	26⅛	26	26	26
J I Case	161½	158	158	160
Contl Can	78⅝	74⅞	75¼	75
Caterpillar Tract	75¼	74½	74¾	74
Crown Cork	52½	52⅜	52½	52½
Curtis Pub	18½	18¼	18¼	18¾
Deere & Co	78½	78½	78½	78
Eastman Kodak	160½	160½	160½	161
Foster Wheeler	29¾	28½	28½	28¾
Gillette	16	15⅞	16	15⅞
Glidden	46½	45⅞	46⅞	46½
Int Bus Mach	168¾	168	168	168⅝
Inter Harv	86	85¾	85⅝	86½
Natl Cash Reg	23⅛	22⅞	23⅛	23
Owens Bottle	147	147	147	146½
Rem Rand	20⅜	20	20⅜	20⅝
Underwood E	84½	84½	84½	84⅞
Worthington Pm	28¾	28¾	28¾	28
Foods—				
Am Sugar	56	56	56	56
Armour	5	4⅞	4⅞	4⅞
Armour 6% pfd	72½	72½	72½	72⅝
Beatrice Cream	22⅞	22½	22¾	22⅞
Borden Prod	28⅝	28⅛	28½	28½
Can Dry G Ale	12½	12	12	12½
Coca-Cola	97⅝	97	97¾	97¾
Cont Bak "A"	14	13⅝	13⅝	14
Corn Prod	78⅛	77½	77½	78
Crm of Wheat	35¾	35¼	35¼	35½
Cuban Am Sugar	10⅝	10⅝	10⅝	11
Gen Baking	11¼	11¼	11¼	11¼
Gen Foods	38¾	38½	38¾	38⅝
Gold Dust	15⅞	15⅝	15⅝	15⅞
G W Sugar	36⅛	36⅛	36⅛	36½
Natl Biscuit	35½	34¾	34¾	34⅝
Natl O Prod	34¾	34½	34⅝	34⅝
Purity Bak	10⅞	10⅞	10⅞	10¾
S Porto Rico Sug	27¼	27	27	27⅝
Std Brands	15⅝	15¼	15¼	15½
Un Biscuit	27¼	27⅛	27¼	27¼
United Fruit	78⅝	78	78½	77⅝
Ward Bak "A"	2¼	2¼	2¼	2¾
Wrigley	66¼	66¼	66¼	66¼
Retail Stores—				
Allied Stores	9¼	9⅛	9¼	9⅜
Assd Dry Goods	16⅝	16	16	16¼
Best & Co	53⅞	53⅜	53⅜	53¾
First Natl Stores	45½	45	45½	45⅞
Gimbel Bros	11⅛	10¾	10¾	11
Gm Out Tea	3⅝	3⅝	3⅝	3⅝
Jewel Tea	70⅛	70⅛	70⅛	71
Kresge S S	21½	21⅛	21¼	21¼
Kroger Groc	22¾	22½	22¾	22½
Macy R H	43¾	43⅜	43½	42½
McCrory St	12½	12⅜	12½	12½
McLellan St	13¼	12⅞	13¼	12⅞
Marshal Field	16¼	16⅛	16¼	16½
May Dept St	48¼	48	48	48
Mont Ward	43	43	43¼	43⅝
Natl Tea	8¾	8⅝	8⅝	8½
Penney J C	79⅞	79½	79½	79
Safeway St	31⅞	31⅝	31⅞	31⅝
Sears Roeb	73¼	71¾	72¼	73¼
Woolworth	50	49⅞	50	49⅞
Aviation—				
Aviation Corp	5¾	5½	5⅝	5½
Boeing Aircft	20½	19½	20	19½
Curtiss Wr	6½	6¼	6⅜	6¼
Curt Wr "A"	16¼	15½	16	15¼
Douglas Air	58⅞	57½	57⅝	57¼
Nor Am Av	8½	8⅛	8¼	8⅛
Sperry Corp	19¼	18¼	18¾	18¼
Unit Airc new	24⅝	23	24⅛	23
Chemicals				
Air Reduction	60⅝	59¾	59¾	60½
Allied Chem	197¼	195¾	197¾	197
Am Com Alcohol	22½	22	22½	22½
Col Carbon	121	121	121	124
Com Solvents	17⅛	16⅝	16⅞	16⅝
Du Pont	143⅞	143	143	144
Freeport Tex	30	30	30	29½
Math Alkali	29¾	29¾	29¾	29⅛
Monsanto Chem	86⅛	85⅛	85¼	84½
Natl Dis (new)	29	28½	28⅝	29
Schenley Dist	42½	41¼	41⅝	42¾
Tex Gulf Sulph	36¼	35¾	36	36¼
Union Carbide	85	84⅝	84⅞	84¼
U S Indus Alco	38⅝	37⅛	37⅞	38⅜
Drugs—				
Bristol Myers	43¼	43¼	43¼	43⅝
Coty Inc	4⅞	4¾	4¾	5
Lambert	21	20¾	20¾	21¼
Lehn & Fink	14¾	14¼	14¾	14⅝
Sterling Prod	68½	68⅛	68½	68⅞
Un Drug (new)	13½	13	13	13⅛
Vick Chem	41½	41	41½	41
Zonite Prod	6⅝	6½	6½	6⅝
Financial—				
Adams Exp	11¼	11	11	11¼
Allegheny Corp	3⅛	3	3	3⅛
Am Int Corp	10	9¾	9¾	10⅛
Chesa Corp	65⅝	65⅝	65⅝	65½
Lehman Corp	96½	96¼	96¼	96¼
Transamerica	12⅝	12⅝	12¾	12⅝
Tr Contl Corp	8⅝	8	8	8½
Building—				
Am Radiator	20¼	19⅞	20¼	20
Gen Asphalt	26	25⅝	25⅝	26
Int Cement	47	47	47	46⅞
Libby Owens Gls	54	53¼	53¼	54½
Otis Elev	27½	26¾	27¼	27½
U S Gypsum	92¾	92¾	92¾	92¾
Ulen Cons	4⅛	4¾	4¾	5
Household—				
Col Pal Peet	14	13¾	13⅞	14
Congoleum	34⅞	34⅝	34⅝	34½
Kelvinator	20⅛	20	20	20
Mohawk Carpet	22½	22½	22½	22½
Proc & Gamble	41⅛	40¾	41	40¾
Servel Inc	21⅞	21⅝	21⅝	21⅝
Simmons Bed	28½	27⅞	28⅛	28
Textiles—				
Amer Woolen	9⅜	8¾	9	8½
Celanese Corp	24	22¾	23½	23
Collins Aikman	45½	44¾	44¾	44¾
Gotham Hose	9½	9½	9½	9½
Indus Rayon	27¾	27⅛	27⅛	27½

Chicago Stocks

(By Atkins, Hamill & Gates)

	Close.	Prev. Close.
J. D. Adams	16	16½
Advance Aluminum	7	7⅛
Associated Investors	40	41
Bastian-Blessing	12¼	11¾
Berghoff	12¼	12¼
Bruce E L	13¾	...
Butler Brothers	9¾	9
Cent Ill Pub Service pfd	60½	61
Cities Service	4¼	4⅜
Continental Steel	32	32
Cord	4¾	4⅞
Crane	28⅛	28¼
Electric Household	15⅛	14⅝
General Household	8½	8¾
Jarvis Mfg	19¼	19¼
Libby McNeil & Libby	7¼	7⅛
Lincoln Printing	11⅜	11¼
Loudon Packing	7