

STATE DIRECTOR SHEDS LIGHT ON SECURITY LAWS

Clarence Jackson Explains Differences in Various Units of Program.

Clarence A. Jackson, state Unemployment Compensation Division director, who today is attending a Social Security Board meeting in Washington, D. C., has issued a statement clarifying various objectives of state and national social security programs.

"The three units of the program which affect the most persons," he said, "are unemployment compensation, old age pensions and old age benefits."

"Unemployment compensation is intended to assist workers by providing an income during periods of unemployment and to aid the nation as a whole by providing for stabilized employment and purchasing power."

"Unemployment compensation is also an insurance plan, whereby both employers and employees contribute to a fund from which benefits will be paid to eligible unemployed persons after April 1, 1938. This plan directly affects only employers of eight or more persons and their employees. Employers contribute 12 per cent of payroll from April 1 to Dec. 31, 1936. Next year, employees also will contribute to the unemployment compensation fund, at a rate of 9 of 1 per cent, while the employers' rate will be 1.8 per cent."

PENSIONS PAYABLE TO NEEDY

"Unemployment compensation is administered by the State Unemployment Compensation Division, with local auto license branches as distribution points for report forms and information."

"Old age assistance supersedes the pension plan which has been operated by the State since 1933. Old age assistance is given only to needy persons over 70 years old who have no other means of support."

"The state Department of Public Welfare, a department under the direction of Wayne Coy, and entirely separate from the Unemployment Compensation Division, administers this branch of the social security program. Local agencies to contract for information on old age assistance are the County Departments of Public Welfare, which are expected to be certified and functioning within the next few weeks."

PAID FROM GENERAL FUNDS

"Allowances for old age assistance or pensions are paid from general tax funds, one-half being supplied by the Federal government, 30 per cent by the state and 20 per cent by the county in which the aged person resides. Allowances, none of which may exceed \$30.00 a month, are determined by local county welfare boards. They are based on the circumstances of the individual and are paid only to needy persons. In this respect they differ sharply from old age benefits."

"Old age benefits, the third major unit in the security program, are provided by Federal law and will be entirely under Federal supervision. Old age benefits are similar to insurance annuities and will be payable for the first time in 1942. They will vary according to the amount of wages received by each individual prior to reaching the age of 65, regardless of whether the individual is then rich or poor."

"Payments will be financed by a pay roll tax collected by the Federal government. Both employers and employees will pay a 1 per cent tax on wages for employment in 1937, 1938 and 1939. The rate for 1940 will be 1 1/2 per cent, and thereafter the rate increases by 1/2 per cent every three years until 1956, when the rate will be 3 per cent."

Payments Payable at 65

"Only wages up to \$3000 a year will be taxable, although persons earning more than \$3000 will pay tax and receive benefits based on the first \$3000 of their income."

"Old age benefits will be paid to qualified persons monthly after they reach the age of 65, and provision is also made for payment to an estate in case of death. In no case can benefits exceed \$85 a month."

NAMED BY LIONS



40 TO SPEAK AT REALTORS' PARLEY HERE

Speakers for Regional Meet Are to Represent 17 States.

Forty prominent realtors representing 17 states have been engaged as speakers for the National Real Estate Board regional convention here May 28 and 29. L. G. Holmes, Chicago, National Real Estate Board Association, said today.

The convention of the Great Lakes region, comprising boards from five states, is being held in conjunction with the observance of Real Estate Week beginning tomorrow.

The convention keynote, Mr. Holmes said, is to be "Opportunities for Real Estate Under Present Market Conditions."

An "early bird" breakfast at 6:30 tomorrow morning is to open officially the real estate week program. More than 250 local realtors, business men and civic leaders are expected to attend. L. H. Lewis, breakfast chairman, and M. L. Hall, local board president, have urged

all members to be present at the opening event.

Norman Metzger, civic affairs committee chairman, who is in charge of arrangements for the week, said the program was designed to show the public the realtors' importance in real estate and property transactions and the objectives of the board as a civic institution.

Speakers at the breakfast are to be: Gov. McNutt, Mayor Kern, William F. Hurd, city building commissioner; Glenn B. Ralston, county clerk; Frank E. McKinney, county treasurer; Ira P. Haymaker, county recorder; Meier S. Block, vice president, William H. Block Co.; S. B. Walker, Block Co., controller; Warren C. Fairbanks, Indianapolis News publisher, and Benjamin F. Lawrence, general manager of the Indianapolis Star Publishing Co.

All real estate boards in Indiana have been asked to join the observance of Real Estate Week.

J. P. Flint, Crawfordsville, above, new governor of the southern district of Lions Clubs, who was elected this week at Fort Wayne at the annual state convention. Mr. Flint succeeds Claude Rich, Bloomington. Edward H. Paine, Michigan City, succeeds Maj. P. E. Greenwalt, Marion, as governor of the northern district. Walter Shirley, Indianapolis, was re-elected state treasurer. Indianapolis was chosen as the site for the 1937 convention of the organization.

TECH OBSERVES 'SUPREME DAY'

Program Presented Marking Campus Suit Victory in High Court.

Technical High School today is to celebrate the twentieth anniversary of the Supreme Court decision which made Tech grounds property of the school.

A style show, dress awards, girls' play day on the athletic field, physical education demonstration, May Pole dance and band concert are among the activities which parents, patrons and friends are invited to attend. Classes are to be in session all day.

Supreme Day is an annual festival at Tech and visitors are invited to attend lunch and dinner in the school cafeteria.

The sunset ceremony is to include a band concert on the quadrangle and the lowering of the colors.

One hundred and twenty-five girls are to model in the style show in the auditorium.

Awards are to be made on the basis of workmanship and appearance. Judges are instructors in the Home Economics department and a stylist from a local store.

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21 SOUTH ILLINOIS ST.

"Sweetheart" friendship ring

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One large center diamond, set off by 2 rubies, emeralds or sapphires. In the new sweetheart design, set in a 14 karat filigree design of solid gold.

Watch for the OPENING of Our NEW STORE!

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RUGS at Sensational Reductions!

Just 31---9x12
All Wool
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RUGS
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9x12 ft. "Gold Seal" Congoleum RUGS (Discontinued Patterns)

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Regular \$8.25 Value
No need to buy an inferior quality when you can get the best at this special low price.

If it covers the floor we have it
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139 W. WASHINGTON ST.
Opposite Indiana Theater

Open Saturday until 1 P. M.
Remember our address.

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Saturday Special!



Windsor Type Kitchen Chairs

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Ladies' or Gents' WATCHES
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