



The Indianapolis Times

FORECAST: Partly cloudy and continued warm tonight, becoming unsettled tomorrow.

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FINAL
HOME
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CITY OUTLINES RAIL CONTRACT REQUIREMENTS

\$324 a Mile Yearly Asked
for Use of Streets
by Trolleys.

LINE COMBINE FAVORED

Utility Officials Do Not
Comment on Demands
of Works Board.

The Works Board today told Indianapolis Railways, Inc., officials what provisions the city wants included in the permanent contract, which is expected to be ratified within the next few weeks.

Following the recommendation of City Engineer Henry B. Steeg, the board proposed that the company pay \$324 a mile annually for use of streets over which it operates trackless trolleys. The utility previously had offered to pay \$275.

The board also favored combining of the Lincoln-st and Minnesota-st car lines, but not over the route suggested by railway officials.

The utility proposed to run the line from the terminus of the present Lincoln-st line at East and Lincoln-sts through Leonard, Palmer and Shelby-sts to Minnesota-st. Mr. Steeg and the Works Board recommended the company route the Lincoln-st line south in East-st to Minnesota-st, east in Minnesota-st to Ringgold-st, south in Ringgold-st to Pleasant Run-blvd, north drive, and east in Pleasant Run-blvd to Shelby-st.

Other Features in Proposal

Other features the Works Board want incorporated into the contract provide:

1. The company must keep all equipment ready for use.

2. It can abandon lines only with the Works Board's permission.

3. The Works Board has the power to force the company to remove two miles of rails a year.

4. If the company refuses to remove the tracks, the city can do this work and sell the rails. Evidently, they had said the figure was too high. They said they planned to study them, and report back next week. No new hearing date was set.

City Ready to Sign

"The city is ready to sign any time its figures are met," Robert K. Eby, board vice president, said. "When the new agreement is signed it is to become effective as of March 26."

South Side civic leaders, who opposed the street car company's proposed route for combination of the Lincoln-st and Minnesota-st lines, also objected to Mr. Steeg's alternate route.

Property owners living along the route favored by the board presented a petition opposing the change, claiming the streets were too narrow.

Similar objections were raised previously to the route suggested by the street car company.

PRICES FIRM IN EARLY AFTERNOON DEALINGS

Trend Follows Morning's Decline to 2 Points.

NEW YORK, May 8.—Prices firmed from the lows in the early afternoon dealings on the stock exchange today after a morning decline of fractions to more than 2 points.

American Telephone rose 1 1/4 to 154 1/4 and other utilities were steady to firm. Chrysler and General Motors rose to small gains. Losses ranging from more than 3 points were considerably reduced by Alcoa Chemical, Amerasia and U. S. Gypsum.

Oil shares fluctuated narrowly. W. H. Electric touched 105 1/2, ex-dividend, up 1/2, and General Electric made a small advance. Ralls rallied but still were irregular. Steel shares registered fractional losses.

SLAYERS ARE CAPTURED

Youths Found 24 Hours After They
Fail in Raid on Bank.

ONEIDA, N. Y., May 8.—Two nervous would-be bank bandits were captured by state police today, less than 24 hours after they shot and killed C. N. Salisbury, elderly president of the Laconia National Bank. The youths gave their names as Harry Stevens, 18, of Mattytide, N. Y., and Charles Waterbury, 20, of Euclid, N. Y.

Philosopher Dies in Munich
MUNICH, May 8.—Oswald Spengler, 56, famous philosopher and writer, died here today.

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