Trends

Permanent Jobless Held Greatest Problem.

BY JOHN T. FLYNN

NEW YORK, Feb. 7.—There is one point on which I would like to hear from all the candidates for President. Incidentally, millions of other Americans would like to know what they propose to do about it. This is the problem of permanent unemployment.

Gov. Landon, Senator Borah, President Roosevelt, Gov. Talmadge, Mr. Knox, Senator Vandenberg and whatever candidate Al Smith is speaking for—all have not yet confided in us what they think can be done about this greatest of all our problems.

Flynn

At the present time there are somewhere between 10,700,000 and 11,500,000 out of work. You simply can not brush that vast army aside.

Back in 1929 there were about 2,500,000 unemployed. This means that to get back to where we were in 1929, we have got to find jobs for from 8,200,000 to 9,000,000 people. Meantime the number of people who are candidates for work is increasing each year. We have from 2,500,000 to 4,000,000 more workers now than we had in 1929 when we began throwing people out of work.

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ALSO, we are improving our machine processes—which we should do. But this adds another factor to the problem of unemployment. The National Industrial Conference Board—a very conservative reasearch organization—says we will never be able to reabsorb our unemployed masses completely.

What, then, are we going to do about them? No candidate can afford to ignore that challenge.

It will not do for him to say he favors social security. That will not provide for the unemployed. It may make some provisions, very meager, for those who are past 65. And it may afford relief to workers who have employment and lose it for a few weeks—unemployment insurance between jobs.

But what of the four or five million workers who, as far as we can see now, are not going to have jobs? What provision is to be made for them? How are we going to save these people from the disintegration due to unproductive idleness? How are we going to prevent them from becoming a sullen, threatening, undigested bolus in the social body.

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THIS is not a problem of tomorrow. It is here. It has been with us for some years. But we have preferred to pretend that it is just a fleeting embarrassment which will presently pass with good times. We have all had plenty of time to think about it.

Yet not only all of the announced candidates so far, but the President himself, have offered no proposal for facing this great human fact. It is this problem which is at the bottom of all the others. All the pother about the Constitution, the Supreme Court, the money muddle, government spending—all stems from the impact of this grave depressive force upon our society. Yet all candidates ignore it.

Business men say: Let us alone, stop government interference and business will go forward and put men to work. Perhaps. It may put millions to work. But there are four or five million it will not put to work. And what do the candidates of business propose to do about these four or five million? The voters are going to want to know.

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INSURANCE ASSETS UP SHARPLY DURING 1935

Northwestern Life Co. Also Reports Gain in New Business.

The Northwestern Mutual Life Insurance Co., Milwaukee, has shown a substantial increase in assets and new insurance paid for during 1935, E. A. Crane, Indianapolis general agent, announced today.

Admitted assets reached an all-time high of $1,071,991,955.41, an increase of 5.3 per cent over 1934. New insurance, including annuities, amounted to $274,236,856, an increase of nearly 15 per cent. Total insurance in force amounted to $3,705,020,135, a slight increase over the previous year.

Cash on hand and in banks totaled $9,967,947.88. Bond investments increased over $100,000,000, to total over $470,000,000, or 44 per cent of admitted assets. The importance of the life insurance companies in providing a vehicle through which millions of people are creating financial independence for themselves and their dependents, was pointed out.

Produce Markets

The prices quoted are paid for stock gathered in the country, while delivered in Indianapolis the price is a cent higher. Heavy breed hens, 18c; leghorn breed hens, 13c; Leghorn springers, 12c; old stags 13c; old cocks 9c. Ducks, white, 5 lbs. and over, 11c; geese, full feathered, all sizes, 10c; all guineas, 1½ lbs. and up, 15c; No. 1 strictly fresh eggs, loss off, 21c. Each full base must weight 55 lbs. gross, a deduction of 10 cents a pound under 55 lbs. will be made. No. 1 butter, 39@40c; No. 2, 36@37c. Butterfat, 36@37c. Quoted by the Wadley Co.

(By United Press)

CHICAGO, Feb. 7.—Eggs—Market firm; receipts, 5850 cases; fresh graded firsts, 26½c; extra firsts, 26¾c; current receipts, 25½c; dirties, 23c; checks, 20½c. Butter—Market firm; receipts, 10,401 tubs; extra firsts (90-91½ score), 34¼@34½c; extras (92 score), 35c; firsts (88-89½ score), 33@33¾c; seconds (86-87½ score), 32½c; specials, 35½@36c; standards, 34¾c. Poultry—Market steady, easy; receipts, 1 car, 20 trucks, 2 cars due; ducks, 17½@22½c; geese, 18c; spring chickens, 24@25c; hens, 18@23½c; turkeys, 20@23c; capons, 25@26c; Leghorn hens, 14@19c; old roosters, 17c; broilers, 23½@25c. Dressed Poultry—Turkeys, young Toms, 27c; young hens, 27c; capons, 27@30c. Cheese—Twins, 16@16¼c; Daisies, 16½@16¾c; Longhorns, 16½@16¾c. Potatoes—Supply of Idaho Russet Burbanks moderate; others light; market steady to firm; Idaho Russet Burbanks, $1.85@2; U. S. No. 2, $1.35@1.60; Wisconsin Round Whites, $1.25; Bliss Triumphs, $1.15@1.25; North Dakota Bliss Triumphs, $1.30; Colorado McClures, $1.45@1.65; Nebraska Bliss Triumphs, $1.40; Minnesota Cobblers, $1.10. Arricals, 88; on track, 194; shipments, 641.

PORKERS DROP 10 TO 25 CENTS AT CITY YARDS

Cattle Market Steady to Weak; Vealers, Lambs Unchanged.

A weak undertone continued to rule in hog trading today at the Indianapolis Union Stockyards, resulting in a further decline of 10 to 25 cents, and carrying the top price for better grades down to $10.70, the lowest since last Monday.

The major decrease was limited largely to the underweight division, where demand was extremely scarce. Receipts were estimated at 5000, same as in the preceding session. This, combined with increased supplies received at nearby livestock centers, was believed largely responsible for the continuation of yesterday's weak undertone. Holdovers numbered 275.

The bulk of 160 to 225 pounds cashed in at $10.60 to $10.70. Other grades, scaling 225 to 275 pounds, brought $10.10 to $10.50. Heavy weights, from 275 pounds and upward, sold at $9.40 to $9.95. Light slaughter pigs, 140 to 160 pounds, held at $10 to $10.25. Packing sows sold at $8.50 to $9.25.

With supplies scarce, especially steers and heifers, the cattle market was steady to slightly lower than yesterday's best average. An odd head of steers in small lots ranged from $6.25 to $8.50, while most heifers were eligible under $7. Cows and bulls again were unchanged. Receipts were 500.

Vealers displayed a steady trading range. The bulk of good and choice kinds sold at $11.50 to $12. Receipts numbered 500. Lambs also were unchanged with the bulk of good and choice fed western grades selling at $10.25 to $10.50. Slaughter sheep held at $3.25 to $5. Receipts were 3000.

Other Livestock

(By United Press)

CHICAGO, Feb. 7.—Hogs—Receipts, including 5000 directs; unevenly 10 to 20 cents lower than Thursday's average; top $10.45; bulk, 170-240 lbs., $10.20@10.40; 260-330 lbs., $9.85@10.30; better grade, 140-160 lbs., $10@10.40; best sows, $9.50.

Cattle—Receipts, 3000; calves, 500; very dull market on fed steers and yearlings; weak with Thursday's 25 to 75-cent downturn; local buyers showing very little interest; few shippers and order buyers taking hold of low priced steers and heifers; prospects another carryover of medium to good grade steers similar to kinds selling earlier in week at $10.50 down; bulk of today's crop of quality and finish to sell at $7.50@9.25; stockers dull; weak to 25 cents lower; heifers, 50 to 75 cents lower for week; dull today; other classes steady. Sheep—Receipts, 90000; asking prices and few sales of better grade fat lambs and yearlings around steady; quality considered; bids around 15 cents lower on better grade lambs usually refused; good to choice native and fed western lambs bid $10@10.35¼; best held $10.50 upward; most yearlings, $9.75; aged sheep scarce; little changed; scattered native ewes, $4@4.75.

FORT WAYNE, Ind., Feb. 7.—Hogs, 10c lower; 160-180 lbs., $10.40; 180-200 lbs., $10.30; 200-225 lbs., $10.20; 225-250 lbs., $10.05; 250-275 lbs., $10; 275-300 lbs., $9.90; 300-350 lbs., $9.55; 140-160 lbs., $9.80; 120-140; lbs., $9.55; 100-120 lbs., $9.30. Rougs, $8.40; stags, $6.65; calves, $11.90; lambs, $10.15;.

LAFAYETTE, Ind., Feb. 7.—Hog market 10 to 25c lower; 170-210 lbs., $10.45@10.50; 210-235 lbs., $10.25@10.35; 235-260 lbs., $10@10.15; 260-300 lbs., $9.70@9.85; 300-325 lbs., $9.50; 100-170 lbs., $9.50@10; roughs, $9.25 down; calves, $11 down.

On Commission Row

(Quotations below subject to change are average wholesale prices being offered to buyers by local commission dealers.)

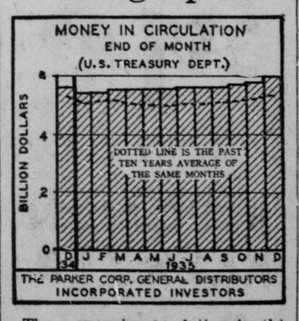
FRUITS—Strawberries, Florida pint, 23c; 36-pint crate, 22c. Cranberries, C. C. Howes, Eatmores, 25-lb. box, $3.25. Pears, Washington D'Anjo (100s box), $3.25; Washington Bosc (100-120s), $3.25; California Avocado (203-24s), $3.50. Grapes, Extra Fancy Empors (34-lb. sawdust chest), $3.75. Limes, Mexican (carton 125), 25c; Persian seedless (doz.), 45c. Dates, Fresh Arizona, $1.50. Bananas, seven hands, pound, 5c. Apples, Delicious (fancy baskets), $1.75; Jonathans, $1.50; Grimes Golden, $1.25; Rome Beauty, $1.65. Lemons, Sunkist (360s), $6. Grapefruit, Texas seedless (54s-96s), $3.50. Arizona Sunkist (80s), $2.75. Tangerines, Florida (120s, 144s, 168s), $1.75.

Vegetables—Artichokes, California (doz.), $1.15. Beans, green, round stringless (hamper), $3.25. Beets, Texas (3 doz. crate), $1.50; cut offs (bu.), $1. Brussels Sprouts, California (quart), 20c. Cabbage, New York Danish (50-lb. bag), 90c; New Texas (crate), $1.50. Red cabbage (50-lb. bag), $2. Carrots, California (7 doz. crate), $3.50; Texas (3½ doz. crate), $1.75; (bushel), $1.50. Cauliflower, California (12s crate), $1.75. Celery, Florida washed and trimed (doz.), 60c@$1.05; Florida (4s, 6s, 8s, 10s crate), $4. Cucumbers, hothouse (doz.), $1.75; southern (bushel), $6. Egg Plant, Florida (doz.), $1.50. Kale, Virginia (bushel), 90c. Lettuce, Iceberg Arizona (best 4s, 5s), $3.25; home grown leaf (15-lb. baskets), $1.15. Endive, California (doz.), 90s. Peppers, mangoes (crate), $5.50; peck basket, $1.50; (doz.), 60c. Mint, hothouse (doz.), 75c. Mushrooms (pound), 30c. Mustard, Texas (bushel), $1.35. Onions—Indiana yellow (50-lb. bag), $1.35; Indiana yellow (10-lb. bag), 28c; Western Spanish (30-lb. bag), $1.65. Oyster plant, home grown (doz.), 40c. Parsley, southern (long bunches doz.), 50c. Parsnips, home grown washed (bushel), $1; (half bushel), 60c. Peas, Florida (hamper), $3. Potatoes, Michigan Round White (100-lb. bag), $1.75; Maine Green Mountains (100-lb. bag), $2.50; R. R. Early Ohios (100-lb. bag), $1.85; R. R. Cobblers (100-lb. bag), $1.75; Idaho Russets (100-lb. bag), $2.35; Idaho bakers (70s box), $2.40; Col. McClures (100-lb. bag), $2; New Texas Triumphs (50-lb. bag), $2.15. Sweet potatoes, Indiana Jerseys (1s bushel), $1.50; mediums (bushel), $1; Tennessee Nancy Halls (hamper), $1.15; Southern Porto Ricans (bushel crate), $1.50. Radishes, home grown buttons (doz.), 40@50c; white, 40c. Rhubarb, hothouse (bunch), 50c. Rutabagas, northern (50-lb. bag), 85c. Sage (doz.), 45c. Shallots, Louisiana (doz.), 45c. Spinach, New Texas (bushel), 15c. Turnips, home grown washed bushel), $1.50. Tomatoes, repacked (10-lb. box), $1.35; original Cuban (30-lb. lug), $3.

SCRAP PRICES HIGHER

CHICAGO, Feb. 7.—An increase of 25 cents a gross ton in prices of scrap steel and iron was announced today. No. 2 grade was quoted at $13.50 to $14 a ton.

Busigraphs



The money in circulation in this country at the end of December was just under 6 billion dollars, the highest year-end total in 15 years. This figure was exceeded only in March and April, 1933, but hoarding was prevalent in those days.

The recent large circulation seems to be due to the heavy cash purchases made during the last Christmas season. The family finances of many had improved, and they adopted the "pay-cash-as-you-go" method.

New York Stocks

(By Thomson & McKinnon)

	High.	Low.	11:15 A. M.	Prev. close.
Oils—				
Atl Rfg	33¼	32¾	33¼	32⅝
Barnsdall	18¼	17⅝	18¼	17½
Consol Oil	14⅞	14⅞	14⅞	14½
Cont of Del	38	37¾	38	37⅝
Houston (new)	11	11	11	11⅛
Mid Cont Pet	21⅝	21⅝	21⅝	21⅝
Ohio Oil	16⅝	16⅝	16⅝	16⅝
Pet Corp	17	17	17	17⅛
Phillips Pet	45	44½	45	44
Plymouth Oil	14⅞	14⅞	14⅞	14¾
Pure Oil	20½	19⅝	20½	19½
Seaboard Oil	36	35¾	36	36½
Shell Un	17¾	17½	17¾	17⅜
Skelley Oil	27⅜	27⅛	27⅜	27⅜
Soc Vac	16½	16⅜	16½	16½
S O of Cal	46¼	46¼	46¼	46
S O of Ind	40	39⅞	40	39½
S O of N J	60	59¾	59¾	59¾
Texas Corp	34¼	33⅝	34¼	33⅝
Tidewater Assn	18¾	18¾	18¾	18⅝
Un Oil of Cal	27½	27	27½	27
Steels—				
Am Roll Mills	31⅞	31⅞	31⅞	31⅝
Beth Steel	53¼	52¾	52¾	52⅝
Byers A M	24⅜	24⅛	24⅛	23½
Inland Steel	106	106	106	105½
McKeesport Tin	114¼	114¼	114¼	114
Mid Steel	23⅜	23⅛	23⅜	22½
Natl Steel	70½	70½	70½	70½
Otis Steel	16⅝	16⅜	16⅜	16¼
Rep Iron & Stl	22¼	22¼	22¼	22
U S Pipe & Fdy	34⅞	34½	34⅞	35
U S Steel	51½	51⅛	51⅛	51
U S Steel pfd	11	119¾	119⅞	119½
Warren Bros.	6¾	6¾	6¾	6¾
Warren P & Fdy	27½	27	27	26
Youngst'n S & T	48	48	48	47¼
Motors—				
Auburn	44½	43	44	43¼
Chrysler	95⅞	95	95¾	93½
Gen Motors	58⅞	58⅛	58⅛	58⅛
Graham Mot	3⅜	3⅜	3⅜	3⅜
Mack Truck	33¾	33⅜	33¾	32¼
Nash	18	18	18	17⅞
Packard	8½	8⅜	8½	8¼
Reo	6⅛	6	6	6
Studebaker	10¼	10⅛	10¼	10
Yellow Truck	15⅝	15½	15⅝	15⅜
Motor Access—				
Bendix	24⅜	24⅛	24⅜	23¾
Bohn Alum	58½	58½	58½	58⅛
Borg Warner	73½	73½	73½	72½
Briggs	53⅞	53¾	53¾	53¼
Budd Mfg	10¾	10⅝	10¾	10½
Budd Wheel	12¾	12¾	12¾	12⅝
Eaton Mfg	28⅜	28⅜	28⅜	28⅜
Elec Auto Lite	40½	39¾	39½	38½
Elec Stor Bat	52¾	52¾	52¾	52¾
Murray Body	19⅝	19	19⅝	19
Stew Warner	20⅝	20⅝	20⅝	20⅝
Timken Roll	70¾	70¾	70⅞	70½
Timken Det Axle	16¼	16	16¼	15⅞
Mining —				
Alaska Jun	16⅛	16⅛	16⅛	16⅛
Am Metals	34⅛	34	34⅛	34½
Am Smelt	63¾	63⅜	63¾	63
Anaconda	30¾	30⅜	30¾	30¼
Cal & Hecla	7⅞	7⅞	7⅞	7⅞
Dome Mines	47⅞	47⅞	47⅞	48
Howe Sound	53⅛	53⅛	53⅛	53¾
Ins Copper	7¼	7¼	7¼	7¼
Int Nickel	49⅛	49	49⅛	49¼
Kennecott Cop	34⅛	33¾	34⅛	33⅝
McIntyre Mine	45½	45¼	45½	45½
Park Utah	4⅞	4⅞	4⅞	4¾
Phelps Dodge	34¾	34¼	34½	34⅛
U S Smelters	92½	92½	92½	92¼
Vanadium	24¾	24½	24¾	24¼
Amusements—				
Crosley Radio	18⅛	18⅛	18⅛	18⅛
Fox Theat	27	27	27	27⅛
Loews Inc	52⅜	52	52	51⅞
Radio Corp	12⅜	12½	12½	12½
Paramount	11⅞	11⅞	11⅞	11⅝
RKO	7¾	7⅜	7¾	7⅝
Warner Bros	13¼	13⅛	13¼	13
Tobaccos—				
Am Tobacco 'A'	101	101	101	102½
Am Tobacco 'B'	103¾	103½	103¾	104
Lorillard	25⅜	25⅜	25⅜	25⅜
Phillip Morris	71½	71½	71½	70⅝
Reynolds Tob 'B'	58¼	58⅛	58¼	58
Rails—				
Atchison	75	74¾	74¾	74⅞
Atl Coast Lines	33½	33¼	33½	32⅝
B & O	20¼	19⅞	20¼	19⅞
Can Pacific	13⅛	13⅛	13⅛	13⅛
Ch & Ohio	59⅞	59¼	59¼	59⅛
Chi & Gt W pfd	8	7⅞	8	7⅞
C M & St P pfd	5⅝	5½	5⅝	5½
Chi N W	4⅜	4⅝	4⅝	4½
Dela & Hud	46½	46¼	46¼	45½
Del Lac & W	18⅞	18¼	18⅞	18¼
Erie	14½	14¼	14¼	14½
Erie pfd	26½	26½	26½	25⅞
Gt Northern pfd	36⅜	36¼	36¼	36⅜
Ill Central	24¼	24	24¼	23⅝
K C Sou	17⅜	16¾	17⅜	16
Lehigh Valley	10¾	10¾	10¾	10½
Lou & Nash	73¼	73¼	73¼	73
M K & T	8⅜	8⅜	8⅜	8¼
Mo Pac	4	4	4	3⅞
Mo Pac pfd	7¼	7⅛	7¼	7⅛
N Y Cent	35⅝	35½	35½	35
N Y New Haven	5⅝	5½	5⅝	5½
Nor Pacific	28	27½	27½	27½
Penn R R	35⅞	35⅝	35⅝	35¼
Sou Pac	31¾	31	31⅛	30⅝
Sou R R	16⅛	15⅞	16⅛	15¾
Equipments—				
Am Car & Fdy	37½	36⅝	37½	36⅛
Am Loco	30½	30½	30½	29¾
Am Steel Fdy	29¾	29¼	29¾	28⅛
Brill Loco	6	5⅞	6	5¾
Gen Am Tank C	62¾	62½	62¾	62
Gen Elec	40	39¾	39¾	39¾
Pullman Inc	44¾	44¾	44¾	44⅞
West Air Br	40	39	39	39¼
Westingh Elec	121½	119¾	119¾	120½
Utilities—				
Am & For Pwr	8⅜	8⅜	8⅜	8⅜
Am Power & Lit	10⅛	9⅞	9⅞	10⅛
A T & T	171½	171	171¼	170½
Am Wat Wks	22⅜	22⅜	22⅜	22
Col Gas & Elec	16¼	16¼	16½	16¼
Comm & Sou	4⅜	4⅜	4⅜	4¼
Consol Gas	35½	35⅛	35½	34¾
Int Hydro Elec	5	5	5	4¾
Int T & T	18⅛	18	18	17¾
Nat Pwr & Lit	12	12	12	12
North Amer	19¼	29¼	29¼	28⅝
Pac G & E	35¼	35⅜	35½	35½
Pub Serv N J	47	47	47	47½
So Cal Edison	27⅜	27¼	27¼	27½
Std Gas	8¼	8¼	8¼	8¼
Stone & Web	17½	17¼	17¼	17⅛
United Corp	8⅛	8⅛	8⅛	8
Un Gas Imp	18¾	18⅝	18⅝	18¾
Ut Pwr & Lt A	4⅞	4⅞	4⅞	4⅞
West Union	84½	84	84½	83
Rubbers—				
Firestone	32½	32	32	32
Goodrich	19¼	19¼	19¼	19⅛
Goodyear	26½	26⅛	26½	26¼
U S Rubber	19½	19½	19½	19¼
U S Rubber pfd	62½	62⅜	62½	62
Miscellaneous—				
Allis Chalmers	44¾	44¾	44¾	44¼
Am Can	125	125	125	125⅜
Am Mach & Fdy	27¾	27	27⅝	26½
Anchor Cap	24½	24¼	24½	23¾
Brklyn Man Tr	42½	42½	42½	43¾
Burroughs Add	29½	29⅜	29½	29⅜
J I Case	111	111	111	110
Contl Can	80	80	80	78½
Crown Cork	51¼	51¼	51¼	51¾
Gillette	17⅜	17⅜	17⅜	17⅜
Glidden	50⅛	49½	49½	49¾
Inter Harv	67½	67½	67½	67½
Natl Cash Reg	28¼	27⅞	28¼	27
Rem Rand	21⅞	21¾	21¾	21⅞
Underwood E	92½	92	92½	91⅞
Worthingt'n Pa	34	33¼	34	33
Foods—				
Armour	6¾	6⅝	6⅝	6¾
Armour 6% pfd	81½	81½	81½	81½
Borden Prod	29⅞	29⅞	29⅞	29½
Cal Packing	35	35	35	34¾
Canada D G Ale	15⅜	15¼	15¼	15⅛
Cont Bak A	13¼	13¼	13¼	13½
Corn Prod	69¼	69¼	69⅛	70½
Cuban Am Sug	10¼	10	10¼	9⅝
Gen Foods	33⅞	33⅞	33⅞	34
G W Sugar	32⅝	32⅝	32⅝	32½
Natl Biscuit	34¼	34¼	34¼	33⅞
Natl D Prod	23⅛	23⅛	23⅛	22⅞
Purity Bak	15	14⅞	15	14¾
Std Brands	16⅛	15⅞	16⅛	17⅞
United Fruit	78	77¾	78	77½
Gimbel Bros	7⅜	7⅜	7⅜	7¼
Kresge S S	24½	24½	24½	24½
Kroger Groc	26⅞	26⅞	26⅞	26¾
McCrory St	14⅛	14⅛	14⅛	14
McLellan St	14	14	14	14⅛
May Dept St	49½	49½	49½	49⅝
Mont Ward	39⅜	38⅞	39⅛	38⅞
Natl Tea	11	11	11	11⅛
Penney J C	77⅜	77⅜	77⅜	77
Safeway St	33⅞	33⅞	33⅞	34⅞
Sears Roebuck	64¾	64¾	64¾	64⅛
Woolworth	55⅝	55⅝	55⅝	56½
Aviation—				
Aviation Corp	6	6	6	6¼
Boeing Aircft	24½	24½	24½	23¾
Curtiss Wright	4⅝	4⅝	4⅝	4½
Curtiss Wr "A"	14⅛	13⅞	14⅛	13½
Douglas Air	72	72	72	71½
Nor Am Av	7¾	7¾	7¾	7¾
Sperry Corp	21⅞	21¾	21¾	21⅞
Uni Aircft New	27⅞	27¾	27¾	27⅞
Chemicals—				
Air Reduction	192	193	193	193
Allied Chem	165½	165¼	165¼	165½
Col Carbon	106½	106½	106½	107½
Com Solvents	20⅞	20¾	20⅞	20¾
Du Pont	146	145	146	145⅝
Freeport Tex	34½	34½	34½	35
Math Alkali	33¼	33	33	32⅞
Natl Dis (new)	29⅞	29¾	29⅞	29⅝
Tex Gulf Sulph	38¼	38¼	38¼	38
Union Carbide	77½	77½	77½	77⅛
U S Ind Alcohol	40¾	40¾	40¾	41
Drugs—				
Coty Inc	6¼	6¼	6¼	6⅛
Lambert	26	26	26	26⅜
Lehn & Fink	14¾	14¼	14¾	14⅝
Un Drug (new)	15⅝	15⅝	15⅝	15⅞
Zonite Prod	8½	8½	8½	8⅜
Financial—				
Adams Exp	12¾	12¾	12¾	12¾
Allegheny Corp	4½	4½	4½	4⅜
Am Int Corp	12⅛	12⅛	12⅛	12¼
Chesa Corp	73	73	73	73½
Tr Conti Corp	11¾	11¾	11¾	11⅝
Building—				
Am Radiator	24	23⅞	23⅞	24
Gen Asphalt	34⅝	34½	34⅝	34⅝
Holland Furnace	42	40¼	42	40½
Int Cement	41¾	41¾	41¾	41½
Johns Manville	116¼	115½	116¼	116
Libby Owens Gls	56	55¾	55¾	55⅛
Otis Elev	25⅞	25⅝	25⅝	26⅛
U S Gypsum	99½	99½	99½	99½
Household—				
Col Pal Peet	19¼	19¼	19¼	19
Kelvinator	18⅝	18⅝	18⅝	18⅝
Servel Inc	20	19¾	19¾	19¾
Simmons Bed	24⅛	24	24⅛	24⅜
Textiles—				
Belding Hem	14⅞	14½	14⅞	14½
Celanese Corp	29¼	29¼	29¼	29
Collins Aikman	48¼	48	48	47⅝
Gotham Hose	10⅜	10¼	10⅜	10¼
Indus Rayon	29⅞	29⅞	29⅞	29¼
Kayser Julius	32⅝	32⅝	32⅝	32½

Chicago Stocks

(By Abbott, Proctor & Paine)

	11:00 A. M.	Prev. close.
Butler	9⅛	9⅛
Chicago Corp	5⅜	5⅜
Cities Serv	5¾	6⅛
Com Edison	105	105
Contl Steel	41	41½
Cord	6¼	6¼
Crane	29	27¾
Elec House	17	17
Gt Lakes Dredge	30¼	30¼
Iron Firemen	29⅝	28¾
Noblitt Sparks	34⅞	34¾
Perfect Circle	39⅞	39⅞
Pub Serv of Ill	59½	59¼
Quaker Oats	135	134
Swift	24	24¼
Swift Int	35⅛	35⅜
Zenith	14¾	14¾

New York Curb

(By Abbott, Proctor & Paine)

	11:30 A. M. N. Y.	Prev. close.
Alum Co of Am	101¾	100½
Am Cyanide "B"	34¾	34½
Am Superpower	3¾	3¾
Atlas Corp	14½	14¼
Axton Fisher Tob	55½	...
Can Indus Alc "A"	11½	11½
Carrier Corp	11½	11½
El Bond & Share	18¾	18¾
Fisk Rubber	8⅜	8¼
Ford of Can "A"	25⅛	25¼
Ford of Europe	8½	8⅝
Imperial Oil Ltd	24¼	24⅜
Lake Shore Min	58	57⅞
Newmont Min	93½	94¾
Nia Hud Pwr	10½	10⅜
Pan Am Airways	52⅜	52

Money and Exchange

INDIANAPOLIS STATEMENT

Clearings	$2,431,000
Debits	6,196,000

TREASURY STATEMENT

(By United Press)

WASHINGTON, Feb. 7.—Government expenses and receipts for the current fiscal year to Feb. 5, as compared with a year ago:

	This Year.	Last Year.
Expenses	$4,372,930,200.39	$4,152,357,531.34
Receipts	2,174,907,336.47	2,107,799,563.47
Deficit	2,198,022,963.92	2,044,557,967.87
Cash bal.	1,930,654,334.47	2,240,094,670.56

Unlisted Stocks

(By Blyth & Co.)

NEW YORK BANK STOCKS

	Bid.	Ask.
Bankers' Trust	64¾	66½
Central Hanover B & T	115¾	117½
Chase	39⅞	41⅜
Chemical National	55¾	57½
Guaranty	297	300½
Irving	17¼	18¾
Manufacturers	46¾	48¾
National City	36¼	37¾
Cont Ill Chicago	132	134¼
First National Boston	47⅜	49⅜
National Shawmut	27¾	29½

FIRE INSURANCE

	Bid.	Ask.
Aetna Fire	65	67¼
American Ins of Newark	17¾	19¾
Baltimore American	9¾	11¼
City of New York	31	33¼
Federal Ins	110	115¼
Franklin Fire	33⅞	35½
Great American Ins	32½	34⅛
Hanover Fire Ins	40	41¾
Hartford Fire Ins	88¼	90¼
Home Ins	39¾	41⅜
Ins Co of N A	82½	84¾
National Fire	87	89¼
National Liberty	11	12½
North River Ins	29⅝	31¼
Phoenix	102	105¼
U S Fire	59	61¼
Westchester Fire	40½	42½

BAKERY REPORTS LOSS

Times Special

CHICAGO, Feb. 7.—The Purity Bakeries Corp. today reported a consolidated net loss of $251,583 for 1935, compared with $209,217 earned in 1934 at the rate of 27 cents a share.

DAVIDSON SALES DROP

Times Special

CHICAGO, Feb. 7.—Total sales of $3,196,000 for 1935 compared with $2,474,000 in the previous year were reported today by the Davidson Biscuit Co., Mount Vernon, Ill.

SEED CORN OF INDIANA WEAK, TESTS REVEAL

Report on Condition Is Made by Botanist at Purdue U.

Times Special

LAFAYETTE, Feb. 7.—Seed corn which will be used to plant Indiana's four million or more acres of corn this spring shows a relatively high percentage of weakness, according to Dr. C. T. Gregory of the botany staff of Purdue Agricultural Extension Department.