

HEARING ON CAR FIRM'S PETITION TO BE RESUMED

Commission Considers Plea to Issue Securities to Back PWA Loan.

Hearing on the petition of the Indianapolis Railways, Inc., to issue securities as collateral for a \$3,120,000 Public Works Administration loan was to be resumed this afternoon before the Public Service Commission.

A searching cross-examination of Charles W. Chase, company president, concluded yesterday's session. Mr. Chase was the only witness.

He explained how the loan would enable the company to complete modernization and rehabilitation of the street railway system.

CHASE IS QUESTIONED

Fred Wielcking, public counselor;

James E. Deery, Indianapolis corporation counsel, and Perry McCart, commission chairman, joined in cross-examining Mr. Chase after long direct examination by Arthur L. Gilliom, company attorney.

The hearing adjourned after a discussion between Mr. McCart and Mr. Gilliom the question whether failure to pay off Federal obligations would result in loss of the utility's entire property.

Previously Mr. Wielcking and Mr. Deery had asked Mr. Chase a number of questions about the present value of the property as compared with the value of the same property when it was acquired in 1932.

The financial exhibits offered by the petitioner were held incomplete in several respects and Mr. Chase and Mr. Gilliom said more comprehensive figures would be placed in evidence today.

ASKS VALUE OF OLD EQUIPMENT

Mr. Wielcking wanted to know the present value placed on trackage and cars now held practically obsolete because of improvements introduced into the system during the last three years.

Mr. Chase testified the old equipment was of great potential value as reserve stock in event the company was unable to continue payments on present liabilities in the form of equipment trust notes.

Earlier in the day representatives of organized labor asked the commission to rule favorably on the petition in order to alleviate unemployment and provide better service for patrons.

Letters from the Indianapolis Real Estate Board, the Indianapolis Hotel Association, the Indianapolis Construction League and the William H. Block Co. also endorsed the petition.

SPEAKS ON TELEPHOTO

Indiana Bell Telephone Official Is Lions Club Guest.

Transmission of photographs by telephone and recent research work developing telephone communication were discussed yesterday by E. W. Belzer of the Indiana Bell Telephone Co. at a Lions Club luncheon in the Washington. An artificial "voice box," used by persons with defective voices, also was demonstrated.

LODGE DINNER SET



John S. Buck

Members of Calvin W. Prather Lodge No. 717 will honor past masters at a dinner meeting tomorrow night in the lodge hall, College-av and 42nd-st. John S. Buck, worshipful master, announces.

MAYOR URGES SUPPORT FOR LEGION LUNCHEON

Chamber of Commerce Sponsor of Appreciation Affair.

Mayor Kern today urged all civic organization officials and members to attend the appreciation luncheon to be given Tuesday by the Chamber of Commerce in the Indianapolis Athletic Club for the American Legion.

National Legion officers and state commanders and adjutants are expected to attend, in addition to members of the Legion auxiliary board members and unit presidents.

Reservations are to be made through the Chamber of Commerce.

SPECIAL SUNDAY DINNER

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