

Roosevelt and Congress Play Currency Game

Silver Price Boost May Act As Checkmate to Senate Bloc.

WASHINGTON, April 13.—President Roosevelt's 6 per cent boost in domestic silver prices to slightly more than 71 cents an ounce was timed by luck or design to checkmate the Senate silver bloc which wants to freeze silver to gold at the Bryan ratio of 16-to-1.

The fact is that Mr. Roosevelt and Congress are playing their annual game of currency hide-and-seek. The game began two years ago when the President decided to save himself trouble by accepting the Thomas currency inflation bill which became a rider to an agriculture appropriation.

Last spring the maneuvering of the White House and the currency expansionists produced the silver purchase act of 1934. It authorized the Treasury to purchase silver until 25 per cent of the country's monetary stocks were in that metal and 75 per cent in gold—or, until silver reached a price of \$1 an ounce.

World Price Raised
The new silver price represents a new 6 per cent subsidy to domestic silver producers. When the policy of buying domestic silver at a premium was inaugurated Dec. 21, 1933, the price was fixed at 64 1/2 cents, about 20 cents an ounce above world prices.

Within 24 hours of announcement of the new price the Senate agriculture committee reported favorably the Wheeler bill which would require the Treasury to purchase 50,000,000 ounces a month until the price of silver reaches a ratio of 16 to 1 with gold. The Wheeler bill was placed before the inflation-minded agriculture committee by subterfuge.

It was introduced as legislation to aid agriculture and stock raisers. All currency legislation should go to the banking and currency committee which is relatively conservative and hostile to 16-to-1 silver plans.

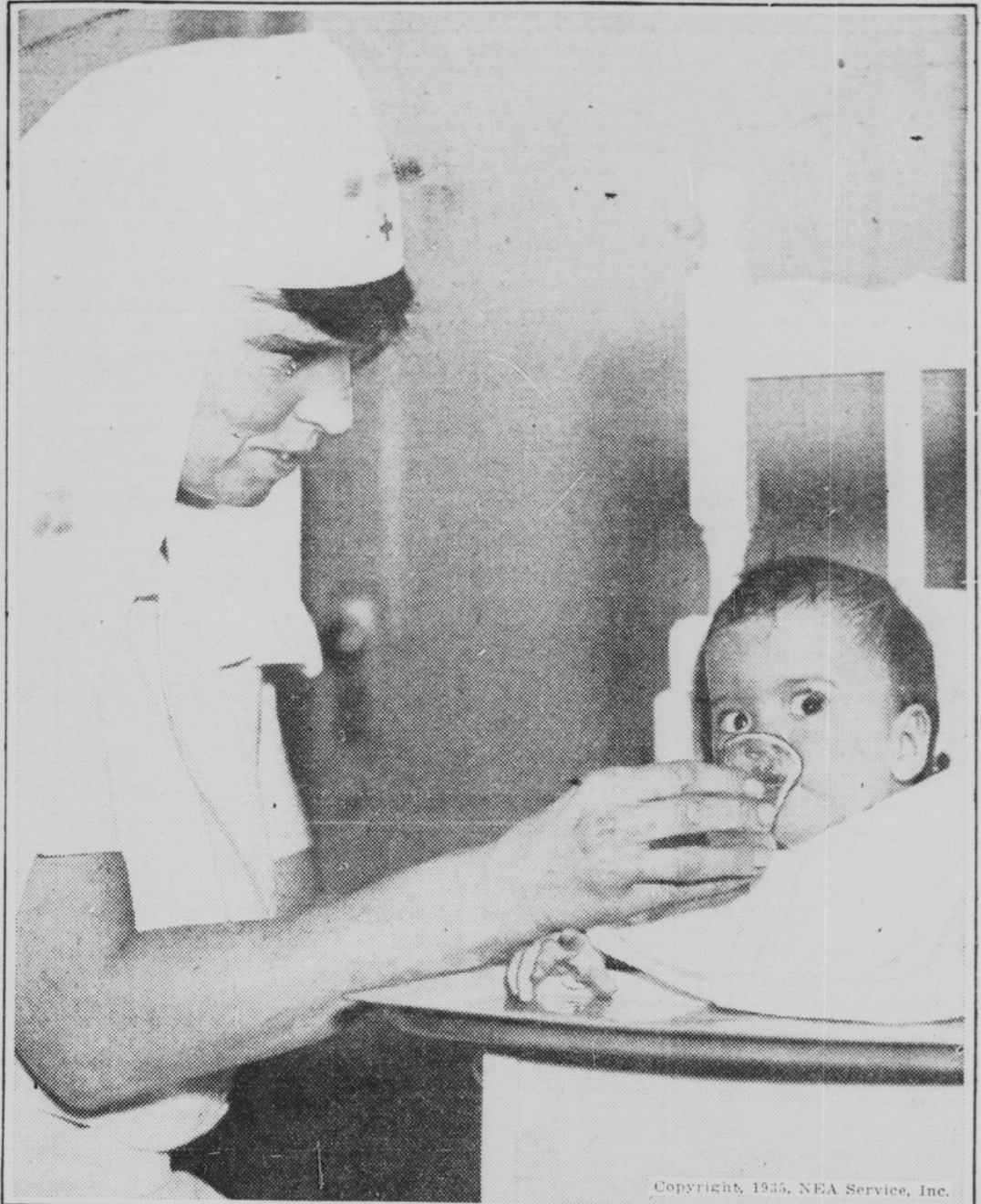
Since June, 1934, the Treasury has been buying silver at an average rate of 41,000,000 ounces a month. The silver purchase act is so drafted that the Administration could reduce purchases far below that quantity. No time limit is specified in the purchase act for achieving 25-75 silver-gold ratio.

Pittman Praises Move
By adding six cents an ounce to the subsidy of domestic silver producers, Mr. Roosevelt will win votes from the Wheeler bill. Senator Key Pittman (D., Nev.) was first on the

WELL, GIRLS, HERE'S S-QUINTING AT YOU!



Now here's a new adventure in Quinland! Annette's learning to drink her orange juice from a glass, just like any real grown-up. She seems a little puzzled by the experiment, as she sits straight in her little chair and surveys the glass.



But the strangeness soon wears off, and here's Annette drinking from the glass and looking up archly to show you that there's nothing to it, at all, once you get the hang of it. Annette was the first of the quintuplets to master the new drinking technique.

BATTLE LOOMS IN EFFORT TO OUST CUTTING

Partisan Fight Over Seating of Progressive G. O. P. Senator Flores.

WASHINGTON, April 13.—A partisan fight to unseat Senator Bronson Cutting, progressive Republican from New Mexico, appeared to be in prospect today following an 8-to-6 vote by the Senate privileges and elections committee to entertain a contest filed by Dennis Chavez, his Democratic opponent of last November.

The vote against Senator Cutting's motion to dismiss the Chavez charges of election fraud presented a solid Democratic front. Voting for the contest were eight Democrats: Walter F. George (Ga.), Tom Connally (Tex.), Thomas P. Gore (Okla.), M. M. Logan (Ky.), Nathan L. Bachman (Tenn.), Fred H. Brown (N. H.), F. Ryan Durry (Wis.), and Sherman Minton (Ind.).

For dismissal of the Chavez charges were one Democrat, Elison D. Smith (S. D.), and five Republicans: Daniel O. Hastings (Del.), Warren R. Austin (Vt.), L. J. Dickinson (Iowa), Hiram Johnson (Cal.), and Gerald P. Nye (N. D.).

Three Democrats on the committee did not vote: William H. King (Utah), Robert J. Buckley (O.), and Carl A. Hatch (N. M.). The majority threw out one of Mr. Chavez' two charges, that of excessive election expenditures, but gave him 10 days to amend his petition and make this charge good.

It voted a contest on the Chavez charge that 2800 ballots in five New Mexico counties had been fraudulently voted. Mr. Cutting's election by a majority of 1302 votes was proclaimed by the state canvassing board and upheld by the state Supreme Court. The charge of illegal expenditures, now out of the picture unless Mr. Chavez presents more evidence, has been considered the more serious of the two allegations. It was on similar charges that the Senate refused seats to Frank Smith of Illinois and William Vare of Pennsylvania.

"I was in favor of throwing out the whole contest," said Senator Nye today. "The more I see of it the more I am convinced there is nothing to it. On the record before me, I'm certain the Senate will feel the same way." Mr. Nye has been a crusader against election frauds—he headed a Senate investigation of such practices four years ago.

Mr. Chavez' attorney, ex-Gov. A. T. Hannett, said today he did not know whether the original complaint would be augmented or not. Roosevelt Undecided on Bonus
WASHINGTON, April 13.—President Roosevelt today said he was undecided whether to send a message to the Senate on the soldier bonus. Democratic Leader Joseph T. Robinson had indicated such a message might be sent.

floor with praise for the Administration's efforts to boost silver.

Senator Pittman is expected to go along with Mr. Roosevelt and to defend his program. But other currency expansionists on the Democratic side are less certain the President would speed-up silver purchases or even increase domestic prices if it were not for the silver legislation snowball fashioned in the agriculture committee.

"Mr. Roosevelt is going right along with the silver plan," it was suggested to Senator Elmer Thomas, (D., Okla.). "Yes," Senator Thomas replied. "He goes along when we have a

block and tackle on him, like the Wheeler bill."

NEW TYPE OF PLANE TO BE MANUFACTURED

Canadian Aircraft Firm Will Put 12-Place Lockheeds on Market.

MONTREAL, Que., April 13.—One of the most recent and successful airplanes developed in the United States, the 12-place cabin Lockheed-Electra airplane, shortly will be manufactured in Canada, according to an announcement by Hubert M. Pasmore, president of the Fairchild Aircraft Limited.

MEDICAL ARTS BLDG. LEASED BY BAXTER

Court Approves Offer of \$23,000 by Capitalist.

Lease rights of the Medical Arts Building, Pennsylvania and Michigan-sts., have been acquired by Arthur R. Baxter, Indianapolis capitalist. With denial of a receiver for the Medical Arts Building Corp. by Circuit Judge Earl R. Cox the sale of the lease rights for \$23,000 was confirmed today.

HOLD POST MORTEM ON PRIZED THEBAN MUMMY

Surgeons Delve Into Life of Nittip I, Dead 2500 Years.

COLUMBUS, O., April 13.—Dr. Frank A. Riebel and Dr. Norris Lenahan, young Columbus surgeons, have performed a post mortem on Nasti-Khonsun-Pa-Krodot, Theban mummy, a prized possession of Ohio Archaeological and Historical Museum.

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