

ALL BRANCHES OF INSURANCE MAKE ADVANCE

Indianapolis Life Company Reports Progress During 1934.

Gains were made in all departments of the Indianapolis Life Insurance Co., 2960 North Meridian-st., according to its report for 1934 which has just been issued. This company is one of the old line legal reserve mutual companies of Indiana.

The company's new business increased 20 per cent over 1933. The assets also increased to the largest amount in the history of the company and showed a gain of \$857,656.44 for the year. The increase of surplus was \$173,619.24.

The company's holdings of United

States Government bonds increased \$733,002.08 in 1934 and the holding of municipal and other high grade bonds increased \$438,595.81.

Invests \$30,000,000 *

The total paid to policyholders and beneficiaries in the year was \$1,-793,494 and the total paid to and in-

vested for policyholders since the organization of the company is \$30,-803,666. Insurance in force also showed a gain for the year just passed.

The company president, Edward B. Raub, in commenting on last year's progress said:

The record of the Indianapolis Life Insurance Co., from its organization in 1905, shows 30 years of service and achievement. The splendid results for 1934 will be gratifying to our many thousands of policyholders and friends throughout the several states in which we operate.

Gained During Depression

"The good showing made by the company and the esteem in which it is held by its policyholders and the public are due, we feel, to strict adherence to sound principles and practices of life insurance.

"During the five depression years

our assets have increased 56 per cent; surplus has also materially increased. In addition to making these gains, the company paid to policyholders and beneficiaries \$8,216,300 during this period. These payments have gone to persons in many parts of the nation, and are a

convincing demonstration of what life insurance means to the individual."

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Ability — Progress
of 1933—Assets Increased \$857,656.44

company's history.

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