

HUGE SUM PAID BY UTILITIES IN EXPANSION WAR

Trade Commission Bares Exorbitant Prices Spent by Firms.

WASHINGTON, Jan. 12.—Days of mad competition among utility holding companies for expansion were described to Congress by the Federal Trade Commission today in a new chapter of its report on electric and gas utility investigations.

In an extreme case, the commission found that Associated Gas and Electric Co. paid \$531.04 a share for stock in a minor holding company which had a book value of \$2.97 a share. The purchase price, \$49,920,290, was 179 times the real book value of \$2.97 a share. The company acquired was W. S. Barrow & Co., Inc., a holding company which controlled General Gas & Electric Corp., which in turn controlled operating companies along the East Coast.

In 1931, the Insull-controlled National Public Service Corp. paid \$351 a share for controlling stock in the Eastern New Jersey Power Co., which stock had been accumulated in the seven previous years by a Harry L. Clarke concern at \$133.28 a share.

In 1927 Standard Gas and Electric Co. acquired Wisconsin holdings with a book value of \$1,909,364 for \$8,147,526.

Other Instances Cited

The New England Power Association, in competition with another firm, paid \$223.60 a share for 96,000 shares in the Worcester Electric Co., which, the Commission's accountants found, had a book value of \$70.61.

Citing other similar instances the Commission declared them typical of the competition for purchase of desirable properties.

Despite this competitive situation, many instances were noted of the co-operative acquisition of properties lying between two large holding companies and the parceling of distribution areas.

Similarly, joint ownership and control of generating and transmission facilities were common.

Holding Companies Unregulated

Co-operative arrangements in intra-state business are generally subjected to state regulation, the commission reported. But it pointed out that holding companies, natural gas producing companies and natural gas transmission (pipe-line) companies are not subjected to any sort of control.

The development of intra-state natural gas lines, the Commission said, "may well raise the question whether such lines should be classed as common carriers or public utilities, and their use made available to other interests as well as those owning the line."

"At the present, the only way that an independent producer of gas can find an outlet for his gas is to sell it to one of the interests controlling the line."

Thus independent producers are placed more or less at the mercy of those controlling the pipe lines."

State Commissions Handicapped

Joint ownership of generation and transmission facilities, especially when inter-state, raises the question of need for Federal regulation, the report said, explaining that state commissions have great difficulty in determining the amounts which should be allowed for investment and expenses in the various jurisdictions.

Investment bankers, described in one instance as "hungry" for utilities security issues, had great influence in building vast holding companies, the report said.

"In the heyday of holding company exploitations just prior to the depression, investment bankers not only furnished financial aid when requested by holding companies but solicited the flotation of additional security issues and came to depend on holding companies for business," it was reported.

Show Card Class to Meet

A second course in show card lettering under direction of Thomas J. Suite will be opened at the Young Men's Christian Association, at 7:30 Monday night, it was announced today at A. F. Williams, educational director.

TRY KRESGE'S FIRST
Capeskin Leather GLOVES
Slip-ons in black, brown, navy, Pr. \$1.39
25c to 1 Store 41 E. Washington

Safe Deposit Boxes
The Indiana National Bank of Indianapolis

36 Burglaries By One Man!
Newspapers carried a story of a man who broke into 36 north side homes. Entrance in every instance was easy. The total loot ran into thousands of dollars. Valuables in your home are always available to the man with the nerve to take them. A safety deposit box at Security Trust costs only \$3.50 a year.

SECURITY TRUST COMPANY
MEMBER INDIANAPOLIS CLEARING HOUSE ASSN.
111 N. PENN. ST.
Fletcher Ave. Savings & Loan Assn.
10 East Market St. Has Paid Dividends on Savings for 41 Years

ELEVEN PUPPIES—ALL ALIVE AND DOING WELL



Two months ago a lady dog showed up at the home of Mr. and Mrs. Emerson Emery, 535 S. Keystone-av, and asked for a bite to eat. They took her in. Tuesday she presented them with 11 puppies, all discernible in this picture if you have a sharp eye for puppies. They're all alive and doing well, although some of them have to be fed with an eye-dropper.

Indiana in Brief

By Times Special

LAFAYETTE, Jan. 12.—Recent progress in the control of pests and diseases of bees will be discussed at beekeepers' meetings during the annual Agricultural Conference at Purdue University Tuesday, Wednesday and Thursday.

J. E. Starkey, state apiary inspector, will outline the present situation in Indiana, while Prof. W. E. Dunham of Ohio State University will describe in detail the best methods for foulbrood control. B. E. Montgomery, instructor of beekeeping at Purdue, will give an illustrated lecture on the pests of bees and honey and their control.

Other topics to be discussed at the beekeepers' conference will include: Spring management and swarm control; wintering bees in Indiana; what the beekeeper should know about the structure of the bee, and marketing honey.

State Farmers to Meet

By Times Special

LAFAYETTE, Jan. 12.—More than 6000 Hoosier farmers are expected here next week when the annual agricultural conference opens at Purdue University. A five-day program, including addresses by M. L. Wilson, Department of Agriculture, assistant secretary; William I. Myers, Farm Credit Administration governor, and Lewis Taylor, Indiana Farm Bureau president, will be presented.

LEBANON, Jan. 12.—Police were called when neighbors received no response to repeated rappings on the door at the home of Miss Sarah Catherine Graham, Lebanon pioneer, and it was discovered she was dead. Chief W. A. Smith forced a rear door and found her body beside a kitchen stove, a piece of kindling still held in a hand. Coroner E. A. Rainey said death was due to heart disease. She was 70.

Lebanon Woman Dies

By Times Special

LEBANON, Jan. 12.—Police were called when neighbors received no response to repeated rappings on the door at the home of Miss Sarah Catherine Graham, Lebanon pioneer, and it was discovered she was dead. Chief W. A. Smith forced a rear door and found her body beside a kitchen stove, a piece of kindling still held in a hand. Coroner E. A. Rainey said death was due to heart disease. She was 70.

Salary Refused

By Times Special

COLUMBUS, Jan. 12.—John B. Green, highway superintendent, must pay his office book-keeper from his own pocket, for the newly elected county commissioners have refused to sanction a \$20-a-month salary item. They allowed payment for salary for December, but announced no future allowance would be considered.

Survives Fall

By Times Special

GARY, Jan. 12.—Julius Uzelac, 17, remained in a hospital under observation today following a fall into a 15-foot elevator shaft from which he emerged with only head injuries. Physicians who examined the youth said no bones were broken and that only internal injuries could delay his rapid recovery.

Auto Show Scheduled

By Times Special

BEDFORD, Jan. 12.—The largest automobile show in Bedford's history will be held here late this month or early in February, Ellis Fish, Dealers' Association president, announced. A committee, headed by Postmaster A. C. Clark, has begun preparation for the event.

36 Burglaries By One Man!
Newspapers carried a story of a man who broke into 36 north side homes. Entrance in every instance was easy. The total loot ran into thousands of dollars. Valuables in your home are always available to the man with the nerve to take them. A safety deposit box at Security Trust costs only \$3.50 a year.

INSPECTION OF AUTOS LINKED WITH SAFETY

Factors Causing Accidents Discussed in Detail by Don Herr.

Don Herr, owner of the Don Herr Garage, recently made the following statement to the motoring public:

"When one reads the daily papers and notes the increasing number of accidents, it is little wonder that these yearly deaths have almost reached the proportions of a national catastrophe.

"In numerous states laws have been passed to compel motorists to submit their cars to periodical inspections, at which time faulty brakes, lamps, windshield wipers, steering parts and other parts concerned in safety are rigidly inspected. When one stops to consider that last year 35,000 persons were killed in auto accidents, and 70,000 permanently injured it is little wonder that steps are being taken in every locality to prevent much of this needless slaughter.

Traffic Menace Cited

"In our 10 years of experience in complete rebuilding of wrecked automobiles we have had the opportunity to inspect some pretty sorrowful examples of where a little more care about the condition of some mechanical detail would have averted a serious accident. Most motorists know that there are literally thousands of cars in every community which are a menace to the ever-increasing traffic. These cars should either be put in fit or safe operating condition or be barred from use.

"While it is quite true that wreck rebuilding and completed mechanical service gives us our livelihood, we are just as interested in subscribing to any movement which will prevent this loss of life, much the same as the doctor who advises you to submit to an examination periodically in order for you to keep well and fit. We invite motorists to inspect our complete facilities and avail themselves of a service that is backed by the experience of 25 years in auto maintenance.

Services Enumerated

"We call your attention to the fact that our downtown service station located at Kentucky-av and Maryland-st is open 24 hours a day and offers a complete tow-in and crane service, mechanical service, body and fender repair, frame and axle straightening, brake relining, auto laundry and lubrication. A large stock of parts and a corps of trained experts are always available.

In addition the Don Herr Co. carries a complete stock of winter accessories, including window defrosters, hot water heaters, skid chains and denatured alcohol.

COLORS TESTED IN SUN

Black Absorbs Most Heat, White Least, Green Medium.

A scientific test, made with black, white and green wooden paddles and a sunlit snowdrift, proved in an interesting way how certain colors have the power to absorb and retain heat. The black paddle sunk deep into the drift while the white one stayed practically on top and the green one remained halfway between the two. By tests such as these, scientists have discovered that radiators painted in light tints allow the radiation of more heat than ones painted in the dark shades allowing it to pass through, which retain the heat instead of

YELLOW PAINTS WALL

Fireplace Wall May Be Improved as Part of Renovation.

Paneling the fireplace wall of a living room, a colonial practice now popular with architects, may be done comparatively inexpensively as part of the home renovation program. It may be sheathed, for example, with tongue and grooved boards, arranged in random widths and placed upright. Leaving the wood in the natural tone, varnishing and waxing it, is one effective procedure or it may be painted to harmonize with the rest of the wood trim in the room.

Paints to Employ Good Painter

To get a good paint job, employ a good painter. Good painters use good paints and do careful work. This gives you assurance of a beautiful, long lasting paint job

PIONEER DISTRIBUTING CO.
ADVERTISING SERVICE
FOR HOME-BY-HOME
ADVERTISING
INDIANAPOLIS

NOTICE—Manufacturers and Jobbers
SPACE FOR RENT
Complete Housing Facilities for Large or Small Plants
Private Bungalows, Cottages, by Bell B. R. and Traction Line Connecting With All Railroads.
Watchman Service Free.
Indianapolis Industrial Center
19th St. and Martindale Ave.
City 1945

24 Hours Every Day at Your Service.
Madden Copley Co.
733 N. Capitol Ave.
L-6524

On The Job
Regardless of the condition of your car we are equipped to give—
Expert Service For Any Car
We fix wrecks of the car that just doesn't run right.
Let Us Sell You Gasoline and Oil at Our New Filling Station!

CRUISE ROUTE INCLUDES BEACH AT WAIKIKI



On the beach at Waikiki, on the route of the S. S. Rotterdam's South Sea tour, offered by the travel department of the Union Trust Co.

LABORATORY TO BE CONTINUED

Indiana Law School Retains Feature for Second Semester Classes.

Addison Dowling, registrar of the Indiana Law School, 8 E. Market-st, announced today that the spring semester of the school will begin Monday, Jan. 21. New students may register at this time.

The legal laboratory course will be continued in the new semester. This course deals with the mechanics of the law.

A schedule of interesting and instructive moot courts has been arranged in which the students themselves will participate as counsel, witnesses, jurors and court officers.

The new subjects offered for the second semester are: Domestic Relations, Sales, Real Property I, Real Property II, Insurance, Suretyship, Partnership, Mortgages, International and Conflict of Laws, Taxation, and special lectures in law office management and legal ethics.

PERSONS IN ALL WALKS OF LIFE OBTAIN LOANS

Capitol Company's Plan Provides Installment Repayment.

Credit is a universal necessity, as vital to the hard working clerk, artisan or laborer on small salary or wage as to great corporations or to governments to whom it is indispensable.

The Capital Loan Co., Inc., 41 E. Washington-st., 207 Kresge Bldg., serves the head of men from all walks of life, and in every sort of circumstance. As the business is essentially one of service, the payment plan is arranged to suit the convenience of the borrower, though the usual plan is to repay the loans in monthly installments ranging from five to twenty months, with 10 months the period preferred in most transactions.

A steady increase in business has been maintained by the company for a number of years and 1935 is expected to show still greater gains, according to C. C. Lloyd, manager.

PAINT QUALITIES LISTED

Four Main Requirements Essential in Satisfactory Product.

To be satisfactory, a paint film should meet the following requirements: (1) It should firmly anchor itself to the surface; (2) It should effectively protect the surface; (3) It should retain its efficiency for a sufficient period; and (4) It should present a satisfactory surface for renewal at the end of its service.

SPECIAL Butter Scotch Brittle
Velvet ICE CREAM
On Sale at All Velvet Dealers

1882 **Fifty-Two Years of Continuous Service** 1934
Joseph Gardner Co.
Tin, Copper and Sheet Iron Work
Repairs on Slate, Tile and Gravel Roofs, Gutters, Spouting and Furnaces.
147-153 Kentucky Ave. Riley 1562

AUTO BODY REPAIRS
Axles Straightened
Cold White on the Car
Fenders, Radiators and Bodies Repaired
C. OFF & CO.
107 N. East St. LL 1549

Cruise to Last 65 Days to Leave New York Feb. 4

Union Trust Co. Announces Details of Trip on S. S. Rotterdam.

Those wishing to escape the uncertainty of Indianapolis weather may take a cruise offered by the Holland-American Line, on the S. S. Rotterdam.

Sailing from New York, Feb. 4, the cruise will last more than two months. The ship will visit ports of the South Sea Islands, and included are stopovers at the Panama Canal, Mexico, California, Hawaiian Islands, Samoan Islands, Fiji and smaller islands.

Returning by way of the Panama Canal and South America, the ship will dock in New York, April 10.

Ports to be visited are under flags of seven nations. The Canal

NATURAL FINISH USED

Oak, Ash, Chestnut Gives Charming Simplicity to Furniture.

For a certain charming simplicity, many like a natural wood finish in furniture. The wood is first rubbed down with 00 sandpaper or steel wool. If open-grained, such as oak, ash or chestnut, a filler is applied to seal it and create a perfectly smooth surface. A thin coat of varnish is then put on, which is protected and freshened up with liquid or paste wax applied and rubbed down.

How Ship Is Kept Shipshape

Travelers do not always realize that the spic and span appearance of steamships is the result of practically twenty-four hours a day care. Day and night brass is polished, wood is scrubbed with holystone and water and repainting is carried on continually. This unceasing diligence, so conducive to sanitation and decorative effect, is now being emulated on land by up-to-date hotel and factory owners, office executives and home owners.

K Recreation Room Equipment
I POOL and BILLIARD TABLES
Very Low Prices
Reasonable Terms
Bare for the Home. All Sizes
We Rent Dishes, Chairs and Tables for Banquets
Delivery Anywhere
King's Ind. Billiard Co.
1631 Southeastern Dr. 5826 Dr. 3578

SPECIAL Butter Scotch Brittle
Velvet ICE CREAM
On Sale at All Velvet Dealers

1882 **Fifty-Two Years of Continuous Service** 1934
Joseph Gardner Co.
Tin, Copper and Sheet Iron Work
Repairs on Slate, Tile and Gravel Roofs, Gutters, Spouting and Furnaces.
147-153 Kentucky Ave. Riley 1562

AUTO BODY REPAIRS
Axles Straightened
Cold White on the Car
Fenders, Radiators and Bodies Repaired
C. OFF & CO.
107 N. East St. LL 1549

READING LAMP OF RIGHT TYPE PROTECTS EYES

Light Company Provides Method for Measuring Home Illumination.

Miss Leona Berlin, head of the home lighting department of the Indianapolis Power and Light Co., suggests that "one of the wisest ways to spend the money that was received for Christmas is to invest in a suitable reading or study lamp. Either of these may be purchased at a moderate price, and will pay good returns on the value received by having the proper type of lighting."

"Few know that our eyes are extremely adjustable. So rapidly do their muscles expand and contract, we are not conscious, until too late, of the enormous effort required to see in a dim light."

"Bright sunshine outdoors measures 10,000-foot candles; in the shade you get about 1000. Close to the window where you read you may have around 100. It is this difference in the amount of light that causes eyestrain, often causing severe headaches."

"The proper lighting system may be worked out to suit individual needs by calling the home lighting department, which will send a representative, who will by actual demonstration show the proper means of lighting the home."

ENAMEL USE EXPLAINED

New Shade, Butter Adopted for Interior Decoration.

Butter color is a new shade of yellow for walls, taken up by a prominent interior decorator and rapidly becoming a vogue. It is especially effective in a room where a pleasant, sunny air is needed—as a breakfast room or dining nook. One or two pieces of furniture may be painted the same, with upholstery and pillows to match. Contrast is obtained by window curtains and solid hued rugs or carpet in raspberry color.

Large Paint Job

The paint consumed annually in the United States would cover a fence 100 feet high and long enough to encircle the globe.

POLAR WISHES TO THANK EVERY ONE OF THEIR CUSTOMERS!

It is of much regret to us that we can not express our appreciation to each of you personally; however, we appreciate the opportunity afforded us through the assistance of the Indianapolis Times in expressing our sincere thanks for the patronage with which we have been afforded. We assure you we will use our best efforts to merit your continued favor.

POLAR ICE & FUEL CO.

South Yard Drexel 1455
West Yard Belmont 0888
North Yard Talbot 0689

Mr. & Mrs. Bus Rider:
Thirty-one new streamlined motor coaches, costing approximately \$225,000, will arrive April 1st, replacing nearly all present old busses.
Cordially Yours
Indianapolis Railways

Have You Provided for the Christmases of the Future?

Long after the memories of other Christmas gifts are forgotten, the memory of Life Insurance, sufficient to provide a comfortable home, will live in the thoughts of the woman whose husband has made such an arrangement for her.

The same plan that provides this arrangement will also provide for ENJOYABLE CHRISTMASSES FOR THE HUSBAND IN LATER YEARS, IF HE LIVES.

Where will dollars buy more? See one of our representatives or call the Home Office for information.

INDIANAPOLIS LIFE INSURANCE COMPANY

Meridian at 30th St. T.A. 0788-0789-0790

Established 1887
CENTRAL TRANSFER AND STORAGE COMPANY
COMMERCIAL TRUCKING WAREHOUSE FORWARDING
DISTRIBUTING
209 W. South St. Riley 9384

INDIANA LAW SCHOOL
UNIVERSITY OF INDIANAPOLIS
ESTABLISHED 1894
For Information, Address the Registrar, 8 E. Market St., Indianapolis

FRANK SELMIER
RI. 9381

Burn the Best:
MONUMENT COAL CO.
Commercial Coal—Coke
Special Prepared Stoker Coals of All Kinds
Domestic Coal—Coke
701 E. WASH. ST.
LL-2223—LL-2234