

NOV. 24, 1934

BOND-JUGGLING PLOT REVEALED BY CONFESSION

Gang Schemed to Loot Three City Banks, Youth Tells Police.

(Continued From Page One)

Thompson and Healy, that he plotted with Karatz and others to buy a controlling interest in the insurance company and in the Indianapolis banks with money obtained by cashing spurious checks on the insurance company.

They induced Van Derck, clerk in the Amalgamated bank, to help them. They had agreed to pay \$400,000 for the company, and made a \$5,000 first payment.

Tells Police All He Knows

After gaining control of the company, according to Thompson and Healy, Sanders and his associates planned to flood the portfolios of the concern with stolen bonds, which they hoped to buy from criminals at 10 and 15 cents on the dollar, selling them to the company at face value.

The Indianapolis banks were to be used to further the stolen bond scheme.

The alleged plot was revealed when Van Derck, urged by his fiancée, walked into police headquarters and told as much as he knew. Three fraudulent checks already had been cashed at the bank without detection, even though a state bank examiner checked its records after the first theft.

Three sensational steps of the conspiracy were revealed by Sanders, according to the state's attorneys.

Bonds Brought Here

He and another man, they said, collaborated in drafting checks against the insurance company to be cashed by Baita with Van Derck's aid.

Checks for \$26,000, which were halted after Van Derck confessed, were to be used, Sanders was said to have confessed, to purchase stock of one Indianapolis bank.

Negotiating for purchase of this bank, Sanders was said to have taken \$5,000 of the insurance company's bonds to Indianapolis to prove that he was financially responsible. He retrieved the bonds after revelation of the conspiracy and returned them to the insurance company vaults.

Baita "Brains," Is Claim

Baita, accused of concocting the entire scheme, was convicted in 1924 of looting the First National Bank of Warren, Mass., of \$203,000. He served three years in the Atlanta federal penitentiary and three more in Massachusetts. Police said he wrecked a half dozen banks and an insurance company in Buffalo, N. Y., before he was convicted in Massachusetts.

He joined hands with Barry about a year ago in operation of a loop saloon and two world fair concessions. Barry was involved because one of the \$25,000 checks drawn on the Abraham Lincoln company was deposited to credit of his concern, Barry Inc., and another check drafted on it to obtain the illegal cash.

Barry was the only one of the accused trio who was able to make bond. Sanders and Van Derck are held in the county jail, unbooked with Karatz and Baita.

RESERVE OFFICERS TO ENJOY ANNUAL DINNER

Major-General Bowley to Address Group Dec. 8.

The annual dinner of the reserve officers of Indiana, comprising army and naval reserves, will be held at 7 Saturday night, Dec. 8, at the Columbia Club, it was announced today. Lieutenant-Colonel Cleo B. Mount, infantry reserve, will be toastmaster.

Among the speakers will be Major-General A. J. Bowley, commanding the Fifth corps area; Rear Admiral Watt T. Cluverius, commandant, Ninth naval district; Brigadier-General William K. Naylor, commanding the Indiana military area; Colonel T. L. Sherrburn, cavalry chief of staff, Indiana military area; Lieutenant-Colonel Frank E. Lowe, field artillery reserve, Reserve Officers Association national president; Miss Bonnie Farwell, Daughters of the American Revolution, and Frank R. Koska, American Legion state commander.

BIBLE TEACHERS TO MEET HERE TUESDAY

City Women to Hear Association President at Luncheon.

The November luncheon of the Indianapolis Association of Women Bible Teachers will be held at the central Y. W. C. A. at 12:30 Tuesday, it was announced today.

The discussion will be led by Mrs. H. C. Fiedeler, Sr., association president, who will deliver a talk on "Economic Conditions of Sweden, Denmark and Finland."

Miss Florence E. Lanam, a teacher, will give the lesson for Dec. 2, which will be "The Christian as a Witness."

KIN OF MELLON DENIES NAZI SCHOLARSHIP LINK

\$1,500 Award to Harvard U. Is Rejected.

By United Press
CAMBRIDGE, Mass., Nov. 24.—Matthew T. Mellon, nephew of Andrew Mellon, former secretary of the treasury, denied today that there were Nazi strings attached to a \$1,500 scholarship which he offered and which Harvard university rejected.

According to Secretary Jerome D. Green of the Harvard corporation, Mr. Mellon's offer was refused because the donor chose to identify his intentions so explicitly with those of Haftstaengl."

Famed Egyptologist Dies

LONDON, Nov. 24.—Sir Ernest Wallis Budge, 77, famous Egyptologist and Semitic scholar, died here last night. Discovery of the tomb of Tutankhamen followed his research in that area.

FELT MANNEQUINS MODEL TECH STAGE COSTUMES



Joanne De Milt (left) and Betty White

Felt mannequins—one dressed in a costume of medieval times, one representing a Venetian lady.

one a peasant and the fourth Jo from the immortal "Little Women"—are shown here with Joanne De Milt and Betty White, members of

the stage costuming class at Technical high school. Both models and costumes were made by the class.

CHAMBER WILL PICK DIRECTORS

Election on Seven Posts to Be Held Dec. 11; 14 Are Nominated.

Seven directors to serve three years each will be elected by the Indianapolis Chamber of Commerce Tuesday, Dec. 11, from a list of fourteen already nominated. The polls will be open from 11 until 7 the day of the voting.

The nominees are:

Arthur R. Baxter, Keyless Lock Company president; Frank B. Fowler, Indiana Lumbermen's Insurance Company president and manager; M. K. Foxworthy, Indianapolis Coal Company secretary and manager; W. D. Hamerstadt, Rockwood Manufacturing Company vice-president; Howard J. Lacey Sr., United States Corrugated Box Company president; Perry W. Lesh, Lesh Paper Company president; William J. Mooney Jr., Mooney-Mueller-Ward Company vice-president; Robert L. Moorehead, Hobbs-Merrill Company secretary-treasurer; T. R. Ratcliff, Indianapolis Union Railway Company chief engineer; James S. Rogan, American National bank president; Carl C. Weiland, Central Supply Company president; Harlan D. Wilson, Prest-O-Lite Storage Battery Company chief engineer; I. E. Woodward, Acme Evans Company president and general manager, and E. J. Wuensch, Indianapolis Bond and Share Company vice-president.

GARDEN CLUB OFFICE OPEN UNTIL NOV. 30

Trees May Be Purchased for Free Planting by Board.

Offices of the Garden Clubs, in the old library building, 150 North Meridian street, will be open until Nov. 30, until which time Indianapolis property owners may purchase trees to be planted on their lawns. Trees ordered from the garden clubs will be planted free by the park board, with the use of federal funds.

Public Questions: Ernest R. Baltzell, chairman; William G. Sparks, H. Nathan Swain, James M. Odgen, Elmer E. Scott, Perry E. O'Neal.

Legal Ethics: Paul G. Davis, chairman; Judge Mahlon E. Bash, Thomas A. Daily, George L. Denny, Floyd J. Mattice, William H. Remy, W. H. Thompson, Mayor-elect John W. Kern, Hubert Hickam and William P. Evans.

Public Questions: Ernest R. Baltzell, chairman; William G. Sparks, H. Nathan Swain, James M. Odgen, Elmer E. Scott, Perry E. O'Neal.

Entertainment: Thomas E. Garvin, chairman; Circuit Judge Earl R. Cox, Ronney L. Willson, Laurens L. Henderson, Herman W. Kothe, Durbin Fitzpatrick, Dan E. Coburn, Julian C. Ralston, Frank A. Symmes, Harry F. Rust, Paul F. Rhoadermer and Municipal Judge William H. Sheaffer.

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