

## COTTON TRADE DROPS; SOUTH FACES CRISIS

Loss of Foreign Markets, AAA Blamed for Troubles.

By United Press  
DALLAS, Tex., Nov. 2.—Loss of foreign cotton markets has brought the south to the verge of the greatest economic crisis since the Civil war.

That view was shared today by three of the south's foremost cotton authorities. It was put into words by A. B. Cox, director of the bureau of business research of the University of Texas, and was amplified with facts and figures by W. L. Clayton of Houston and Victor H. Schoffelmayer of Dallas.

Mr. Clayton is the president of the Anderson-Clayton Cotton Co., the world's largest institution of its kind. He is internationally recognized as an expert on cotton economics.

"Fifty years ago the south produced 75 per cent of the world's cotton," Mr. Clayton pointed out. Six years ago it produced 60 per cent. Now, because of acreage reduction and price-peggng under the Bankhead act and the AAA, the south produces only 41 per cent of the world supply."

"It is not extravagant to say," he asserted, "that there is strong danger of this great industry bleeding to death."

Mr. Schoffelmayer, who as agricultural editor of the Dallas News has achieved a national reputation as a student of agrarian economics, blamed the American government's tariff policies of the past for a situation which he said threatens destruction of hundreds of millions of dollars in capital investments and the livelihood of tens of thousands of cotton farmers.

"The policy forced on European countries by their inability to trade with the United States in the only way they can—by exchange of goods and services—is at the bottom of America's export problem," he said.

He cited statistics which showed the value of cotton exported from



Three American physicians will share the Nobel prize for medicine for 1934 as result of their discoveries in pernicious anemia research. Dividing the prize of \$41,000 will be Dr. George H. Whipple, left, dean of the medical school at Rochester (N. Y.) university; Dr. William Murphy, center, and Dr. George Minot, right, both of Harvard.

the United States fell from \$1,137,000,000 in 1919-20 to \$438,000,000 in 1933-35.

"Under the AAA program, the south took 12,000,000 acres out of cotton production in the last year, reducing acreage from 40,000,000 to 28,000,000 acres," he said. "At the same time foreign countries increased their acreage from 42,000,000 to 49,000,000 (M) acres."

Mr. Clayton declared there was "only one sound course," for regaining lost markets—"immediate and substantial reduction of tariff barriers."

If for political reasons such a course is not immediately available, Mr. Clayton would reverse the policy under which farmers are paid not to produce cotton.

He would spend the \$110,000,000 which the government is paying to southern cotton farmers annually for acreage reduction to encourage production.

O. E. S. to Meet Monday  
Irvington chapter No. 364, Order of Eastern Star, will meet at 8 Monday night in the Masonic temple, Johnson avenue and East Washington street. Following the meeting a pageant entitled "Heroines of the Order" will be presented.

## BORAH'S ROUTE TO MISS STATE

Senator Robinson Not to Get Speech Aid of Idaho Man.

By Times Special  
WASHINGTON, Nov. 2.—Senator William E. Borah (Rep., Idaho), will not go to Indiana to speak for re-election of Senator Arthur R. Robinson, his office here announced today.

The veteran senator from Idaho will leave his home town of Boise today and will return to the Capitol without any stopover in the Hoosier state.

### ASKS AID OF TIMES

City Man Not Youth Held on Purse Snatching Charge.

Gilbert Wright, 22, of 723 North Delaware street, Apt. 8, today asked the Times to state that he is not the Gilbert Wright, alias Whit, 18, address city, who was arrested Wednesday night as an alleged purse snatcher.

Hoosier Girl Missing

By United Press

MADISON, Ind., Nov. 2.—Police aid was enlisted today in a search for Rebecca Jane Flora, 19, daughter of Mr. and Mrs. Irvin Flora, who disappeared during Halloween revelry here Wednesday night.

The "HIGH" in Quality  
and the "LOW" in Price

Wear Miller's Modern

## GLASSES



Our Glasses are  
Holder Locked!

Dr. West  
Registered Optometrist in charge.  
Open a convenient  
charge account now!

MILLER JEWELRY CO.

21 North Meridian St., Southeast Corner Meridian and Circle

STORE OPEN  
FRIDAY NIGHT  
& SAT. NIGHT

Here's good news, folks! A repeat of our great "\$10 to \$20 Day" with two new groups of sensational bargains added—a \$1 group and a \$5 group. Tremendous savings in good used furniture—all reconditioned and guaranteed. Come in tonight or tomorrow... these bargains await your choice. Buy on terms any one can afford.

Dining Chair \$1  
Costumer, like new \$1  
Cong. Rug Samples \$1  
Bed Spring \$1  
Rocking Chair \$1  
Metal Bed, refin. \$1  
End Table, Lamp, \$1  
Utility Cabinet \$1  
Wardrobe \$1

WOOL THROW RUGS  
\$1  
27x54  
Size

Lamp and Mirror \$1  
Kitchen Stool \$1

CRIB AND PAD \$5  
Full-Size Crib,  
Refinished in  
Brown; Drop Side

Odd Vanity, refin. \$5  
\$9 Boudoir Chair, now \$5  
Breakfast Set, refin. \$5  
Odd Dining Table \$5  
Oil Stove, new wicks \$5  
Chest of Drawers \$5  
Writing Desk, refin. \$5

4-Poster Bed, refin. \$5  
Bed and Spring, both, \$5  
Large Dresser

HEATERS  
All Sizes  
in Oak or  
Parlor  
Style as  
low as  
\$5

Simmons Ace Spring  
Bed and Spring, both, \$5

Large Cook Stove  
New Grates and Side  
Walls; like new \$10

De Luxe Bed Spring, \$10

Day Bed and Pad \$10

6 Dining Chairs \$10

A Buy!

READING GROUP \$10

Large Cook Stove  
New Grates and Side  
Walls; like new \$10

De Luxe Bed Spring, \$10

Day Bed and Pad \$10

6 Dining Chairs \$10

A Buy!

3-Pc. Bedroom Suite

Model 118  
\$44

Refinished in  
Walnut \$15

6-PIECE BED OUTFIT  
\$15

RCA VICTOR  
Five-tube, two-band long and  
short-wave superheterodyne.

• Wood Bed  
• Chair  
• 2 Pillows  
• Spread  
• Mattress

DOWN  
Delivers Your  
Choice of Many  
Models.

Day Bed and Pad \$15

CAPITAL CITY  
RADIO CO.

Electric Washer Outfit  
Naxon Washer &  
Clothes Hamper, \$15

139 W. Maryland St. At Capitol  
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Both for \$15

Living Room Suite, \$15

8-Tube Crosley Radio, \$15

Electric Washer Outfit  
Naxon Washer &  
Clothes Hamper, \$15

Dresser and Bed \$15

Both for \$15

Bed Davenport \$15

Living Room Suite, \$15

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