STOCKS REGAIN EARLY LOSSES IN LATE TRADE

Several Issues Advance to New Highs for Year; Rails Drop.

BY ELMER C. WALZER
United Press Financial Editor

NEW YORK, July 14.—A spurt in wheat that carried the December position to $1.00 a bushel had a favorable influence on the stock market in the late trading yesterday. Prices rallied after an early decline led by railroad shares.

Cotton made new highs for the season. Other commodities were mostly lower.

In the early decline on the stock board railroad share losses ranged to more than 2 points. The heaviest were in the issues of Southern Railway which made new lows for the year. These losses were reduced, and some carriers made small gains. Other sections rose to small gains, and a few stocks made new 1934 highs.

Ability of the market to withstand seling in the rails together with the spurt in wheat aided in the recovery.

Metal Shares Gain

A decline in silver futures had no influence on silver shares. United States Smelting reached a new high for the year at 136 up 3¼ points. Gold mining issues made small gains. Coppers firmed on reduced production.

Monsanto made another new 1934 top in the chemicals at 55½, up 2 points, while Du Pont and Allied Chemical also were higher. Automobile issues gained fractionally.

Columbia Gas touched 10¾, off ⅝, and a new low for the year and then recovered nearly all. The dividend was omitted earlier in the week. Utilities generally were firm.

Steel common rallied more than a point from its low. Substantial recoveries from lows were noted in Phillip Morris, Johns Manville, Loew's, Sears Roebuck and American Can. Mercantile issues were higher on improvement in wholesale and retail trade. Industrial rayon rose nearly a point.

The weekly report on car loadings showed a decline—124,765 cars—greater than had been anticipated.

Rails to Seek New Revenue

An offset to this adverse report was word from Atlantic City, where the Association of Railway Executives is in session, that the railroads would seek new revenue to meet sharply rising expenses.

The Dun & Bradstreet weekly review noted sentiment was growing conservative, "particularly regarding long-term calculations."

The review noted industrial operations increasing during the week and wholesale trading brought to the best volume since the early part of April, while retail trade extended.

Sales yesterday approximated 530,000 shares, against 470,000 shares Thursday. Curb sales were 136,000 shares, against 151,000 shares Thursday.

Dow-Jones preliminary closing averages industrial 98.80, up .48 point; railroad 43.25, off .26; utility 23.31, off .07.

Money and Exchange

INDIANAPOLIS BANK CLEARINGS

—July 13—

Clearings	$2,816,000.00
Debits	6,031,000.00

FOREIGN EXCHANGE
(By Abbott, Hoppin & Co.)
—July 13—

	Close.
Sterling, England	$5.03¾
Franc, France	.0659¾
Lira, Italy	.0857½
Belgas, Belgium	.2335
Mark, Germany	.3835
Guilder, Holland	.6776
Peseta, Spain	.1368
Krone, Norway	.2533
Krone, Denmark	.2252
Yen, Japan	.2980

Treasury Statement

(By United Press)

WASHINGTON, July 14.—Government expenses and receipts for the current fiscal year to July 11, compared with the corresponding period of the previous fiscal year:

	This Year.	Last Year.
Expenses	$ 223,796,343.44	$162,941,705.49
Receipts	108,985,068.65	64,808,878.37
Deficit	114,811,274.79	98,132,827.12
Cash Bal.	2,602,423,686.69	

Investment Trust Shares

(By Abbott, Hoppin & Co.)
—July 13—

	Bid.	Ask.
American Bank Stocks Corp.	1.12	1.17
American & General Sec A	4.00	5.50
American & Inv Tr Sh	1.75	---
Basic Industry Shares	3.20	---
British Type Inv Tr Sh	.40	.46
Collateral Trustee Shares A	4.62	---
Corporate Trust Shares (old)	1.38	2.02
Corporate Trust Shares (new)	2.27	2.31
Cumulative Trust Shares	3.36	---
Diversified Trust Shares A	6.25	---
Diversified Trust Shares B	7.60	7.30
Diversified Trust Shares C	3.00	3.05
Diversified Trust Shares D	4.62	4.72
First Insurance Stock Corp	.76	.80
First Common Stock Corp	.66	.70
Fixed Trust Oil Shares A	8.00	---
Fixed Trust Oil Shares B	6.80	---
Fundamental Investors Inc	1.94	2.14
Incorporators Investments	17.50	17.75
Land Bank Bond Shares	1.15	1.28
Low Priced Trust Shares	5.00	5.50
Mass Inv Trust Shares	19.68	20.30
Nation Wide Securities	3.32	3.38
North Am Trust Shares (53)	1.84	---
North Am Trust Shares (55-56)	2.27	2.31
North Am Trust Shares (58)	2.29	2.33
Selected American Shares	2.48	---
Selected American Shares Inc	1.16	1.25
Selected Cumulative Shares	5.48	---
Selected Income Shares	3.35	3.75
Std American Trust Shares A	2.88	2.92
Trust Shares of America	2.72	2.77
Trustee Std Oil A	5.45	5.50
Trustee Std Oil B	5.02	5.12
U S Electric Lt & Pwr A	12.50	12.75
Universal Trust Shares	2.35	3.00

New York Bank Stocks

(By Abbott, Hoppin & Co.)
—July 13—

	Bid.	Ask.
Bankers	64¾	65¾
Brooklyn Trust	98	102
Central Hanover	129	130
Chase National	29	29¼
Chemical	41½	42
National City	28	28¼
Corn Exchange	53	53½
Continental	13	13¼
Empire	19	19½
First National	1,650	1,680
Guaranty	369	370
Irving	17	17¼
Manhatten & Co	30	30¼
Manufacturers	22½	22¾
New York Trust	105	106
Public	33½	34¼

Daily Price Index

(By United Press)

NEW YORK, July 13.—Dun & Bradstreet's daily weighted price index of thirty basic commodities compiled for the United Press:

(1930-1932 Average, 100).	
Today (new 1934 high)	114.19
Yesterday	113.31
Week Ago	111.83
Month Ago	113.00
Year Ago (July 14)	110.41
1934 High (July 13)	114.19
1934 Low (Jan. 3)	101.05

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DOLLAR VALUE STEADY

Pound Sterling Fractionally Lower; Gold Price Higher.

By United Press

LONDON, July 14.—The dollar was steady yesterday. The pound was $5.03¾. Gold rose one-half cent to $34.77 with the sterling rate 138 shillings one-half penny, up on penny. Thursday's price was fixed with the pound at $5.04.

PARIS, July 14.—The dollar was weaker yesterday. Francs were 15.16½ to the dollar 6.598 cents a franc).

—New York Stocks—

(By Abbott, Hoppin & Co.)

AVERAGE STOCK PRICES FOR THURSDAY	High.	Low.	Close.	Net change.
Thirty industrials	99.01	97.93	98.32	—.35
Twenty rails	43.89	43.38	43.51	—.68
Twenty utilities	23.63	23.33	23.38	—.34
Forty bonds	....	....	95.38	+.29
Ten first rails	....	....	102.50	+.21
Ten second rails	....	....	81.99	+.34
Ten utilities	....	....	97.89	+.33

—Off. +Up.

—July 13.—

	High.	Low.	Close.	Prev. close
Oils—				
Amerada	50¼	49¾	49¾	50⅜
Atl Rfg	25⅞	25⅝	25¾	25⅞
Barnsdall	7⅝	7⅛	7¼	7¾
Consol Oil	10⅛	10	10	19⅞
Cont of Del	20¼	19⅞	19⅞	20¼
Houston (new)	..	..	3⅝	..
Houston (old)	..	..	..	20¼
Mid Cont Pet	7⅛	12⅞	7⅛	12⅞
Ohio Oil	11⅛	11	11	11⅛
Pet Corp	..	..	10⅛	10½
Phillips Pet	17½	16¾	17⅛	..
Plymouth Oil	..	..	..	11¾
Pure Oil	10⅞	10	10⅞	...
Std Oil	30¼	32	30	...
Shell Un	..	..	8	...
Skelley Oil	..	..	..	10
Soc Vac	16	15⅝	15⅞	15⅞
S O of Cal	..	..	..	34⅞
S O of Kan	34¾	34⅝	34⅝	..
S O of N J	44	44⅞	45	44⅞
Sun Oil	62¼	62	62¼	60¼
Texas Corp	24⅛	24	24⅛	24⅛
Tidewater Assn.	12	11⅝	11⅞	11¾
Un Oil of Cal	16⅝	16½	16⅝	16
Steels—				
Am Roll Mills	19¼	18⅝	18⅞	19½
Beth Steel	33½	32¾	33¼	33½
Inland Steel	..	..	38	37¾
Ludlum Steel	..	..	13½	13½
McKeesport Tin	88⅛	88	88⅛	88
Nat Steel	21	21½	21½	..
Otis Steel	..	..	5⅛	5⅛
Rep Iron & Steel	16¾	16½	16¾	16½
Rep I & Stl pfd	27⅞	27½	27½	..
U S Pipe & Fdy	..	..	23½	23¼
U S Steel	40⅜	39	40	39⅞
U S Steel pfd	..	..	..	85½
Warren Bros	(7)ad	123456	..6	..
Youngst'n S & T	20¾	20⅜	20¾	25¾
Motors—				
Auburn	24¾	24½	24½	24¾
Chrysler	41⅜	40¼	41¼	40½
Gen Motors	32⅞	31⅞	30⅛	31⅞
Gen Mot pfd	103⅛	103	103	103⅛
Graham Mot	2⅛	2	2	2⅛
Hudson	..	..	9½	9⅝
Hupp	..	..	3	3
Mack Truck	..	..	26½	26½
Nash	17½	17	17½	17¼
Packard	3⅝	3½	3½	3⅝
Reo	..	..	3	3⅛
Studebaker	4⅛	4	4	4⅛
Yellow Truck	..	..	4	4⅞
Motor Acces—				
Bendix	15¼	14⅞	15¼	14⅞
Bohn Alum	58⅝	58½	58½	58½
Borg Warner	..	..	22⅝	22
Briggs	17½	17⅛	17¼	17¼
Budd Wheel	..	..	3	..
Eaton Mfg	..	..	16	16
Elec Auto Lite	22¼	21¾	22¼	22¼
Houdaille "A"	..	..	3⅞	3⅞
Mullins Mfg	..	..	10¾	..
Mullins Mfg pfd	..	..	33¼	34½
Murray Body	..	..	6½	6¾
Stew Warner	..	..	..	6⅞
Timken Roll	..	..	30½	30
Timken Det Axel	6¾	6⅝	6⅝	6¾
Mining—				
Alaska Jun	22⅝	22	22⅝	22½
Am Metals	..	..	22¾	22⅝
Am Smelt	43⅛	41¾	42½	42
Anaconda	14⅝	14¼	14¼	14½
Cal & Hecla	..	..	..	4½
Cerro De Pasco	42⅛	41	42	42
Dome Mines	44½	43⅝	44½	44⅛
Granby	9¾	9¼	9¾	..
Gt Nor Ore	..	..	11½	11
Howe Sound	55¾	54⅝	55⅛	55½
Ins Copper	..	..	..	4½
Int Nickel	26¾	26	26¾	26⅜
Isl Creek Coal	..	..	29¼	28⅞
Kennecott Cop	22⅛	21⅝	22⅛	22⅜
McIntyre Mine	49¼	48⅝	49⅝	49
Noranda Cop	44	43⅝	44	44
Park Utah	4¼	4⅛	4¼	4⅛
Phelps Dodge	17¾	17⅝	17¾	..
St Joe Lead	20⅜	20¼	20½	20⅝
U S Smelters	136¼	1306	136	132⅝
Vanadium	..	..	21	21⅜
Amusements—				
Crosley Radio	..	..	..	14⅜
Fox Thea	..	..	12½	12⅝
Loews Inc	27½	26⅝	27½	27½
Radio Corp	6⅜	6⅝	6⅝	6¾
RKO	2⅛	2	2⅛	2⅛
Warner Bros	5	4¾	4¾	4⅞
Tobaccos—				
Am Snuff	60¾	60½	60¾	60⅞
Am Sum Tob	20¾	20¼	20¼	20⅜
Am Tobacco "A"	..	..	75¼	76
Am Tobacco "B"	75⅝	78⅛	78½	78⅝
Gen Cigars	41¾	41⅛	41⅞	40½
Ligg & Myers B	..	..	97¼	97¼
Lorillard	18¼	18¼	18¼	18¼
Reynolds Tob B	46¼	45¼	46¼	46¼
Rails—				
Atchison	62¼	62⅞	62¼	62⅜
Atl Coast Lines	37⅞	37½	37⅞	37⅞
B & O	23	22¼	23	21⅞
Can Pac	14⅛	13⅞	14	14⅛
Ch & Ohio	46⅞	45⅞	46¾	47
Chi & Gt W	..	..	2⅞	..
Chi & Gt W pfd	..	..	7	..
C M & St P	..	..	4⅛	2¼
C M & St P pfd	7¾	7⅛	7⅜	7½
Chi N W	8⅝	8⅛	8½	8¾
Chi N W pfd	..	..	16¼	..
Dela & Hud	..	..	53	54
Del Lac & W	22⅞	22⅛	22¾	22¾
Erie	..	..	51½	51¾
Erie pfd	..	..	11¼	18¾
Gt North pfd	23½	20⅛	22⅛	23
Gt North pfd	21⅞	21	21¼	21⅞
Ill Central	23⅞	23⅛	23⅞	24
K C South	..	..	..	12⅞
Lehigh Valley	15⅜	14⅛	14⅛	15¼
M K & T	4⅞	3¾	3¾	..
M K & T pfd	22½	22	22½	22¼
Mo Pacific	..	..	3½	3½
Mo Pac pfd	5½	5⅛	5¼	5⅜
N Y Cent	28⅜	27⅞	28⅛	28⅜
NY Chi & St L	..	..	..	18¼
NY Chi &StLpfd	31¼	30½	31	30½
N Y New Haven	14½	14⅛	14⅜	14⅜
N Y Ont & Wes	..	..	..	6⅞
Norfolk & Wes	183¾	183	183	183¾
Nor Pac	23⅜	23¼	23¼	23¼
Penn R R	30⅜	30	30½	30⅜
Sou Pac	24⅛	23⅞	23⅞	24
Sou R R	21	19	21	21½
Sou R R pfd	28⅝	26	26	28
Union Pac	120	119	120	119¾
Wabash	..	..	3½	..
West Maryland	11¾	11¼	11¾	12
Equipments—				
Allis Chalmers	..	..	15½	15½
Am Brake Shoe	26½	25	25	25⅝
Am Car & Fdy	21	20⅞	21	20⅞
Am Loco	..	..	24	..
Am Mach & Fdy	..	..	14¾	16⅝
Am Steel Fdy	17	16⅝	16⅞	..
Bald Loco	10⅛	10¼	10¼	10½
Burroughs	13⅞	13¾	13¾	13½
Case J I	50¼	51¾	52⅛	52⅞
Cater Tract	26¾	26½	26½	...
Deere & Co	21½	21	21¾	...
Elec Stor Bat	43⅞	43	43	44
Foster Wheeler	..	..	..	15½
Gen Am Tank C	37	36⅞	37	37¾
Gen Elec	20¼	19¾	20⅛	20⅛
Ingsol Rand	60¼	60	60	59⅞
Int Bus Mach	..	..	..	139½
Int Harvester	33⅞	33⅛	33⅝	33⅝
Natl Cash Reg	..	..	..	16⅝
Pullman Inc	48½	48	48½	48¾
Rem Rand	10⅞	10¾	10¾	10⅞
Und Elliot	..	..	48	48
West Air B	21¼	21½	21½	..
Westingh Elec	37¼	36½	37¼	37⅛
Worth'n Pmp	..	..	21⅛	21⅛
Utilities—				
Am & For Pwr	7⅞	7¾	7¾	8
Am Power & Lit	7	6¾	6⅞	6⅞
A T & T	114⅞	114¼	118⅝	115
Am Wat Wks	19½	19¼	19½	19½
Brook Un Gas	66¼	65¼	66¼	...
Col Gas & Elec	11⅜	10⅞	11	...
Col G & E pfd	..	..	116¼	...
Com & Com	2⅛	2	2⅛	2
Consol Gas	33½	33	33	33⅛
Elec Pwr & Lit	..	..	..	5½
Int Hydro Elec	..	..	6	6
Int T & T	12⅞	12⅜	12½	12⅝
Lou G & E "A"	..	..	..	16¼
Nat Pwr & Lit	9⅞	9⅝	9¾	9⅞
North Amer	16⅞	16⅜	16⅝	16⅞
Pac G & E	17½	17⅜	17½	17⅞
Postal Tel pfd	19½	18¾	18¾	19⅜
Pub Serv N J	35⅞	35½	35½	35⅞
So Cal Edison	16½	16¼	16¼	16⅜
Std Gas	9¼	9⅛	9⅛	9¼
Std Gas pfd	11¼	10¼	10½	11¼
Stone & Webster	7½	7¼	7¼	7½
United Corp	5⅛	5	5⅛	5¼
Un Gas Imp	16⅞	16¼	16⅞	..
Un Pwr & Lit A	..	..	2¾	2¾
Western Union	44¼	43¼	44¼	44½
Rubbers—				
Firestone	..	..	17¼	17
Goodrich	..	..	12½	12¾
Goodyear	27¼	27	27¼	27
Kelly Spring	2¼	1⅞	2¼	..
U S Rubber pfd	43¼	43	43¼	43¾
Miscellaneous—				
Am Bank Note	..	..	20½	20½
Am Can	101⅜	100¼	101¼	100½
Anchor Cap	21	20¼	20¼	..
Brklyn Man Tr	41⅞	40⅞	41⅞	41
Contl Can	..	..	81	81
Crown Cork	..	..	..	25¾
Curtis Pub	..	..	23	23¼
Curtis Pub pfd	..	..	..	83½
Eastman Kodak	98⅝	98	98⅝	98
Gillette	12	11¾	11⅞	12
Glidden	25⅞	25¼	25⅞	25¾
Inter Rapid Tr	8½	8¼	8¼	8½
Owens Bottle	..	..	..	76½
Raybestos Mfg	..	..	17	...
Foods—				
Am Sugar	63	68⅛	69	67¾
Armour A	5⅜	5¼	5¼	5½
Beatrice Creamy	17	16¾	17	17
Borden Prod	28	27¾	28	27¾
Cal Packing	34½	34¼	34¼	34½
Can Dry G Ale	21	20½	20½	20¼
Coca Cola	136	135	136	136⅜
Cont Bak A	..	..	3	9
Corn Prod	69⅜	68⅝	68⅞	68¾
Crm of Wheat	..	..	33⅛	33⅜
Cuban Am Sug	8⅛	8	8	8⅛
Gen Foods	31⅞	31	31⅜	30⅞
Gold Dust	..	..	20	19⅞
G W Sugar	34¾	34⅛	34⅛	34½
Hershey	..	..	65	...
Int Salt	..	..	30	...
Loose Wiles	44	43½	44	43½
Natl Biscuit	35⅞	35⅜	35½	35½
Natl D rod	18⅝	18¼	18⅝	18¼
Purity Bak	..	..	13½	13¼
S Por Rico Sug	36⅞	36¼	36⅞	36½
Spencer Kellog	23½	23	23½	23
Std Brands	21	20¾	20⅞	21½
Wrigley	..	..	66	66
Retail Stores—				
Ass Dry Goods	..	..	..	11⅜
Best & Co	..	..	33	33⅜
First Natl Stores	67¾	66¾	67¾	67
Gimbel Bros	..	..	3¾	..
Gimbel pfd	..	..	..	22⅝
Gr Un Tea	..	..	..	5⅝
Hahn Dept Sts	..	..	..	5⅛
Kresge S S	19½	19¼	19½	19⅜
Kroger Groc	31⅜	31	31⅛	31½
Macy R H	41⅞	41½	41½	42
Marshall Fields	15	14½	14½	15¼
May Dept St	..	..	39	39
Mont Ward	29¼	28⅞	28¼	28¾
Natl Tea	11¾	11½	11½	12
Penny J C	61¾	61¼	61¼	61⅞
Safeway St	51½	50⅞	51½	50⅞
Sears Roebuck	44½	43½	44½	44
Woolworth	50¾	50⅛	50⅜	50½
Aviation—				
Aviation Corp	5¾	5½	5½	5⅝
Curtiss Wright	3⅛	3	3	3
Curtiss Wright A	..	..	9¼	9⅜
Douglas Air	..	19⅞	20	20
Nor Am Av	..	..	4⅛	4½
Speery Corp	8½	8⅛	8¼	8¼
United Aircraft	..	..	18⅝	19
Wright Aero	..	..	..	52
Chemicals—				
Air Reduction	..	..	100	100
Allied Chem	137⅛	135½	137⅛	136
Am Com Alcohol	32½	31¾	31¾	32¼
Col Carbon	73	72¼	73	73
Com Solvents	22	21⅝	21¾	21¾
Dupont	92¾	91¾	92¼	92
Freeport Tex	33	32⅝	33	32⅝
Liquid Carb	..	..	27½	27½
Math Alkali	33½	33	33	33½
Montosonta Ch	55½	53¼	54¾	53½
Natl Dis (new)	22⅛	21⅝	21⅞	22⅛
Schenley Dist	26	25¾	26	26¼
Tex Gulf Sulph	33⅝	33	33¼	33⅝
Union Carbide	44¼	43¾	44¾	44
U S Indus Al	41	40⅝	41	41½
Virg Chem 6%pfd	..	..	..	18
Drugs—				
Cole Inc	6	5¾	5⅞	6
Lambert	..	..	26	25¼
Lehn & Fink	..	..	19⅝	..
Un Drug	14½	13¾	14½	14½
Zonite Prod	..	..	5	5⅛
Financial—				
Adams Exp	8½	8¼	8½	8⅜
Allegheny Corp	..	..	2⅜	2⅜
Am Int Corp	7⅞	7¾	7⅞	8
Chesa Corp	46¾	45½	45½	46
Lehman Corp	..	..	71¾	71
Transamerica	6½	6⅜	6½	6⅜
Tr Con Corp	..	..	4⅜	4¾
Building—				
Am Radiator	14⅝	14	14¼	14¼
Gen Asphalt	..	..	18	..
Int Cement	..	..	24¾	24⅞
Johns Manville	52½	54	55⅜	54½
Lib Owens Gls	32⅛	31⅞	31⅞	31⅞
Otis Elev	16¼	15½	16⅛	15½
Household				
Col Pal Peet	16⅞	15⅝	15½	16
Congoleum	..	..	28	28
Kelvinator	15¾	15½	15¾	16
Mohawk Carpet	..	..	..	17
Proc & Gam	..	..	36⅛	36⅞
Simmons Bed	15½	15⅜	15⅜	15½
Textiles—				
Amer Woolen	10¾	10½	10¾	10¾
Belding Hem	12½	12⅜	12¾	12⅜
Celanese	26¾	26	26⅜	26⅜
Collins Aikman	15¼	15	15¼	15
Gotham Hose	..	..	..	7½
Indus Rayon	25½	24⅝	25¼	24¾
Kayser Julius	..	..	16⅜	16½
Real Silk	..	..	8½	..

New York Curb

(By Abbott, Hoppin & Co.)
—July 13—

	Close.		Close.
Allied Mills	8⅛	Hud Bv Min	13⅝
Am Cyan "B"	20	Humble Oil	42¾
Am Ar Pr Wr	5	Imperial Oil Ltd	15
Am Gas & El	26⅞	Int Petrol	27
Am Superpower	2½	Lake Shore Min	54¾
Ass Gas & El	3¼	Libby McN Lib	5½
Atlas Corp	19½	Lone Star Gas	5⅛
Axtn Fisher Tob	59	Natl Bellas Hess	3⅛
Can Marc	2⅛	Newmont Min	52
Carrier Corp	3¼	Nia Hud Pwr	5⅜
Cities Serv	2¼	Pan Am Airways	41
Cosmealth Edn	56½	Park Davis	24¾
Cons Gas Balt	66¾	Penn Road	2⅝
Cord Corp	3⅞	St Reis Paper	2⅞
Crown Cork Int	6⅞	Sal Creek Prod	6½
Deere & Co	21⅛	Sherwin Wms	70¼
Distillers Corp	14	Std of Ind	27⅛
Dow Chem	84½	Std of Ky	16½
El Bond & Sh	14⅜	Technicolor Ind	13½
Fish Rubber	9½	Tech Hghs Gold	6⅞
Ford of Europe	7⅞	Un Gas	3
Glen Aldn Coal	24	Un Pr & Lt "A"	2⅝
Gulf Oil of Pa	64⅞	Wright Har Min	9⅞
Hiram Walker	33		

Chicago Stocks

(By Abbott, Hoppin & Co.)

(Total Sales, 20,000 Shares).
—July 13—

	High.	Low.	Close.
Associated T Util A pfd	..	..	1
Automatic Products Corp	7⅞	7	7⅞
Bastian-Blessing	4⅞	4½	4½
Bendix Aviation	15	14⅞	15
Berghoff Brew Co	5¾	5½	5¾
Borg-Warner	22⅞	22	22⅞
Borg-Warner, pfd	..	..	103
Butler Bros	9¼	9⅛	9¼
Cent Ill Pub Serv pfd	14	13	13
Central Ind Power pfd	..	..	7
Central Pub Util "A"	..	..	1⅛
Cen & So West P L pfd	..	..	12
Chi & N West	8½	8¼	8½
Chi Corp com	2⅜	2¼	2¼
Chi Corp pfd	27⅞	27⅞	27⅞
Chi Flexible Shaft	..	..	11⅛
Chicago Mail Order	..	..	12¼
Chi Yellow Cab	..	..	13¼
Cities Service	2⅛	2	2
Club Aluminum	..	..	½
Commonwealth Edi	57	56	56
Consumers	..	..	¼
Cord Corp	3⅞	3¾	3⅞
Crane Co.	..	..	9
Crane Co. pfd	..	..	61
Dayton Rub Mfg Co pfd	..	..	32
Elec Household	15¼	15	15¼
Marshall Field & Co.	..	..	15
Gen House Util	10½	10¼	10½
Great Lakes Dredge	..	..	17½
Greyhound Corp	..	..	18
Harrischfeger	..	..	6
Kingsbury Brew Co.	2¾	2½	2½
LibbyMcNeil	5¼	5⅛	5¼
Lindsay Light	2⅝	2½	2½
Middle West Util	..	..	1⅛
No West Util 7% pfd	..	..	13¼
Prima Co	3¾	3½	3⅝
Public Service N P	..	..	17¼
Quakers Oats	..	..	119¾
Quaker Oats pfd	..	..	130
Raytheon pfd	..	..	1
Sangamo Elect Com	..	..	7
Sears Roebuck	44½	43⅞	44½
Swift & Co	18¼	17⅞	18¼
Swift International	34¼	33	33⅞
Twelfth St. Store "A"	6	5¾	6
Viking Pump	..	..	5
Vortex Cup Co	..	..	15
Vortex Cup Co "A"	..	..	32½
Walsh	..	..	13¾
Walgreen Co Com	..	..	26¾

U. S. GOVERNMENT BONDS
(By United Press)

NEW YORK, July 13.—Closing Liberties. (Decimals represent thirty-seconds)

—Liberty—	
3½s (32-47)	104.15
First 4¼s (32-47)	103.17
Fourth 4¼s (33-38)	103.25
—Treasury—	
4¼s-3¼s (45)	104.79
4¼s (47-52)	113.31
3⅜s (43-47)	105.15
3⅜s (41-43) March	105.19
3⅜s (40-43) June	105.21
3¼s (43)	105.14
3¼s (46-49)	103.12
3s (51-55)	102.9

FEDERAL FARM LOAN BONDS
(By Blyth & Co., Inc.)
—July 13—

		Bid.	Ask.
4s,	July 1, 1946-44	100½	100¾
4s,	Nov. 1, 1957-37	100	100½
4s,	May 1, 1958-38	100	100½
4¼s,	July 1, 1956-36	100⅛	100⅜
4¼s,	Jan. 1, 1957-37	100½	101
4¼s,	May 1, 1957-37	100½	101
4¼s,	Nov. 1, 1958-38	101⅜	102
4½s,	May 1, 1942-32	100¼	100¾
4½s,	Jan. 1, 1943-33	100¼	100¾
4½s,	Jan. 1, 1944-34	100½	100¾
4½s,	July 1, 1953-33	100	100½
4½s,	Jan. 1, 1955-35	100⅛	100⅜
4½s,	Jan. 1, 1956-36	101	101¾
5s,	May 1,