

STOCK PRICES IRREGULAR IN NARROW RANGE

Tickers Barely Move as
Market Hits Dullest
Pace of Year.

BY ELMER C. WALZER
United Press Staff Correspondent

NEW YORK, July 9.—The stock market moved at the dullest pace of the year today—only 180,000 shares being exchanged to 1 o'clock—with price movements irregular.

Only here and there was a feature. Sugars moved up for a period and then lost part of their gains. Monsanto Chemical, Sterling Products, Omnibus Corporation and a few other individual issues moved out of the rut but there was no trading volume accompanying the price rises.

At beginning of the fourth hour U. S. Steel held its gain at 39 1/2.

General Motors was unchanged at 40 1/2 and Aetna was 1/2 better at 61 1/2. Consolidated Gas dropped 1/2 to 33 1/2.

Money and Exchange

INDIANAPOLIS BANK CLEARINGS

July 9—

Clearings \$2,990,000.00

Debits \$2,750,000.00

FOREIGN EXCHANGE

(By Abbott, Hopkin & Co.)

July 7—

Cable, London \$3.45

France \$1.85

Italy \$1.25

Belgium \$1.25

Germany \$1.25

Holland \$1.25

Spain \$1.25

Sweden \$1.25

Denmark \$1.25

Yen \$1.25

Treasury Statement

(By United Press)

WASHINGTON, July 9.—Government receipts and disbursements for the week ending July 6, compared with the corresponding period of the previous fiscal year.

Expenses \$1,003,507,168.77

Receipts \$1,003,507,168.77

Cash balance \$2,646,579,555.62

Investment Trust Shares

(By Abbott, Hopkin & Co.)

July 7—

American Bank Stocks Corp. \$1.00

American & General Sec. \$1.00

Basic Industries \$1.00

British Empire \$1.00

California \$1.00

Central Trust \$1.00

Consolidated \$1.00

Cumulative Trust \$1.00

Diversified Trust \$1.00

First Insurance \$1.00

First National \$1.00

Fixed Trust \$1.00

General Trust \$1.00

Industrial \$1.00

International \$1.00

Low Price Trust \$1.00

National \$1.00

North American \$1.00

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—New York Stocks—

(By Abbott, Hopkin & Co.)

AVERAGE STOCK PRICES FOR SATURDAY

	High	Low	Close	Change
Thirty industrials	97.46	96.97	97.15	-.17
Twenty rails	43.51	43.37	43.42	-.09
Forty bonds	23.85	23.75	23.77	-.08
Ten first rails	101.60	101.60	101.60	-.15
Ten second rails	81.25	81.25	81.25	-.20
Ten utilities	98.46	98.46	98.46	-.01
Ten industrials	97.19	97.19	97.19	-.01
—Off. —Up.				

High. Low. Close. Change.

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WHEAT MARKET 55 CENTS LOWER

Cattle and Vealers Hold
Steady; Sheep Prices
Unchanged.

Trading of hogs at the Indianapolis Stock Yards was only fairly active today with prices ranging generally 10 to 15 cents lower than Saturday's market.

Swine receipts numbered 8,000 and holdovers totaled 171. Bulk heavier weights brought prices ranging between \$4.80 and \$4.90 with a few of the best bringing as much as \$4.95. Medium weights sold at \$4.60 to \$4.70 and lighter weights at \$4.50 to \$4.60. A few light hogs were disbursed at \$2.75 to \$3.25 and packing sows brought \$3.50 to \$4.25.

The cattle market was a little more active and prices continued fully steady with the previous session. The receipts which numbered 600 were composed mostly of common and medium steers which brought prices ranging between \$3.00 and \$6.40. Choice heifers brought around \$7.25 with the bulk cows selling at \$2.75 to \$4.00. Low cutters and cutters ranged between \$1.50 and \$2.50.

Also held steady, with prices ranging from \$5 down. Receipts were 700.

Little change was denoted in the sheep market, good ewe and wether lambs selling largely around \$8.00. Bucks were priced at \$7.00 and ranged downward to between \$5 and \$6.50. Slaughter sheep sold at \$1.50 to \$2.50 and yearling ewes ranged up to \$6.00. Sheep receipts totaled 900.

Hog receipts at Chicago today numbered 28,000, including 10,000 direct. No early bids were received, but sellers were asking prices steady with Friday's average, while buying interest talked mostly of weak to lower prices. Cattle receipts were 22,000 and calves 6,000 with the market holding steady. Sheep market was also steady with receipts numbering 15,000.

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