

SECURITY LIST UNEVEN, QUIET; INTEREST LIGHT

Several Industrials Show
Fraction Gains; Motor
Issues Steady.

BY ELMER C. WALZER

United Press Financial Editor

NEW YORK, May 11.—Stocks opened quiet and irregular today. Silver issues weakened with silver metal. Industrials were mixed with a long list showing fractional gains. Motors were steady.

Cotton futures opened 2 to 4 points lower. Silver lost 20 to 48 points. Sugar futures were unchanged to off 2 points. Bonds were mixed. The dollar was steady to firm.

Initial prices on the Stock Exchange included: United States Steel, 43 1/2, unchanged; General Motors, 32 1/2, unchanged; Chrysler, 40, unchanged; United States Smelting, 113, of 2 1/2; American Telephone, 111 1/2, of 1/2; Du Pont, 84 1/2, unchanged; Bethlehem Steel, 35, up 1/2; Westinghouse Electric, 32, off 1/2; National Distillers, 24, up 1/4; New York Central, 27 1/2, off 1/4; Atchison, 56, up 3, and Montgomery Ward, 25, off 1/4.

After the opening the list was dull with prices around opening levels. Interest was lacking in all sections as traders remained on the sidelines to watch the opening of the Chicago Board of trade.

Business news was featured by the weekly Dun & Bradstreet trade review, which found gains in all sections of the country save the drought area.

Money and Exchange

INDIANAPOLIS BANK CLEARINGS

May 11—

Clearings \$2,019,000

Debits 6,296,000

FOREIGN EXCHANGE

(By Abbott, Hoppin & Co.)

May 10—

Closes

Sterling, England \$5.11

Franc, France 0.061/3

Ital, Italy 2.243

Belg, Belgium 3.965

Mark, Germany 3.371

Guinea, France 3.264

Peseta, Spain 3.264

Krone, Norway 2.569

Krone, Denmark 3.042

Yen, Japan 3.042

Treasury Statement

(By United Press)

WASHINGTON, May 11.—Government expenses and receipts of the current fiscal year to May 9, compared with the corresponding period of the previous year:

This year

Expenses \$6,089,695,087.42

Receipts \$2,608,310,912.77

Deficit \$3,481,384,174.65

Cash balance \$2,163,596,519.50

New York Bank Stocks

(Abbott, Hoppin & Co.)

May 10—

Bid. Ask.

Bankers 63 1/2

Brown Trust 132

Continental 133

Char. National 40 1/2

Cit. & T. 28 1/2

National City 28 1/2

Continental 13 1/2

Empire 19

First National 16

Guaranty 16

Irving 17 1/2

Manufacturers' Co. 21

New York Trust 104 1/2

Publ. 32 1/2

33 1/2

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