

SECURITY ACT CHANGES ARE HELD UNLIKELY

All Groups Affected Map
Amendments to Be
Offered Congress.

By WALKER STONE
Times Staff Writer

WASHINGTON, Jan. 24. — All groups called to account by the "truth-in-securities" act have committees at work planning for its amendment. It was learned today. Within a few weeks congress will be flooded with recommendations for changes in the law.

But there is little likelihood the act will be modified at this session to weaken the "let the seller beware" principle. Administration and congressional leaders have canvassed all arguments against the law and have decided to permit a few minor amendments, but have closed the door against all proposed alterations striking at its fundamentals.

Senator Duncan U. Fletcher (Dem., Fla.) and Representative Sam Rayburn (Dem., Tex.), chairmen of the congressional committee that handled the legislation, are both convinced that the law must not be weakened. The federal trade commission is satisfied with the way the law is working, but has indicated it will not object to some minor amendments designed to make the machinery of regulation function more smoothly.

Secretary of the Treasury Henry A. Morgenthau carried to Senator Fletcher last fall a message from Warm Springs saying that the President wanted the senate banking committee to study objections to the law. It was believed then that the securities act was in for a thorough overhauling. It now appears, however, that the senate committee will not even hold a general hearing on the subject, limiting its action to the few changes that will be suggested by the administration.

Five groups, under the securities act, are responsible for seeing that the investor is furnished the whole truth. They are the officers and directors of the issuing corporation, the investment bankers, the underwriters, the lawyers that assemble the information and draw up the contracts, the accountants that make a report on the corporation's financial condition, and the engineers that make the appraisals relied upon in the report.

FIRE PREVENTION TOPIC

National Association's Engineer Addresses City Group.

Principal speaker at a meeting of the Chamber of Commerce fire prevention committee yesterday was Malcolm S. Blake, National Fire Protective Association field engineer.

Other speakers included Clem Smith, state fire marshal; Charles R. Myers, safety board president; Harry E. Voshell, fire chief; Mike Morrissey, police chief, and W. C. Mabree, water company chief engineer.

Gone, but Not Forgotten

Automobiles reported to police as stolen belong to:

- William Cochran, 425 Gerard drive, Buick sedan, 22-991, from in front of 19 West Ninth street.
- Edward C. Wicker, 144 Hampton drive, Ford coupe, 28-488, from Ohio street and Capitol avenue.
- Samuel McCann, 1119 North Hawthorne lane, Buick sedan, 12-250, from Senate avenue and Market street.
- Ed Bergman, R. 3, Box 251, Nash sedan, 113-107, from Missouri and Market streets.
- Loy C. Leitz, 415 Euclid avenue, Greenwald, Ind., Graham Paige sedan, 23-186, from Georgia and Delaware streets.
- W. Elay, 937 North Illinois street, Graham Paige sedan, from 1718 North Talbot avenue.

BACK HOME AGAIN

Stolen automobiles recovered by police belong to:

- W. Matthews, 328 Villa avenue, Ford coupe, found at 1700 East Raymond street.
- George R. Patterson, R. 12, Box 140-Y, Dodge coupe, with stolen body, found at Thirtieth street and Pendleton Pike.
- J. Ratcliff, 1522 Shelby street, Ford coach, found in front of 135 West Fourth street.

ASTHMA was Strangling her

Illustration

Attacks Stopped at Once

If asthma has kept you gasping the miserable road this letter from Mrs. Will Case, Route No. 2, Hubbard, Neb. "I was sick over 15 years with asthma. I couldn't get my breath and what little sleep I got was had while propped up in bed or in a chair. I tried Nature. By the time I had taken half of my second bottle my asthma was gone and has not returned." Mrs. Will Case, Route No. 2, Hubbard, Nebraska.

FREE—No need to suffer asthma torture when blessed relief can be yours. For years Nature has helped thousands. Call or write for booklet of helpful information about relief of asthma and bronchial coughs. This booklet contains testimonials from local parties. Indiana Medicine Co., 400 State Life Bldg., Indianapolis, Indiana—Advertisement.

Colds That Hang On

Don't let them get a strange hold. Fight them quickly. Creomulsion combines 7 major helps in one. Powerful but harmless. Pleasant to take. No narcotics. Your own druggist is authorized to refund your money on the spot if your cough or cold is not relieved by Creomulsion—Advertisement.

NEXT SUNDAY

January 28

\$2.50 CINCINNATI HAMILTON

\$2.30 Oxford

\$2.00 Liberty

\$1.65 Connorsville

\$1.39 Rushville and return

Le. 4:30 A. M. Returning leave Cincinnati 10:30 P. M. Eastern Time.

Phones Lincoln 6404—Riley 3355

BALTIMORE & OHIO

Indiana in Brief

Lively Spots in the State's Happenings Put Together 'Short and Sweet.'

By Times Special

MUNCIE, Jan. 24.—Mayor George R. Dale, pardoned by President Roosevelt following the conviction on a liquor conspiracy charge in federal court at Indianapolis, believes his police chief, Frank Massey, convicted of the same offense, should be freed.

"Whoever heard of a one-man conspiracy?" the mayor commented. "If Massey wouldn't be given a pardon, then it would be that; but he'll get one, I feel sure."

The mayor returned here recently after an absence of several weeks, during which he was treated for an eye ailment at Johns Hopkins hospital, Baltimore, and rested in Miami, Fla. He may return to Miami next week.

Long Tie May End

By Times Special

SHELBYVILLE, Jan. 24.—Married nearly thirty-two years ago, Mr. and Mrs. Fred L. Fisher are parties to a divorce suit on file in Shelby circuit court. The suit, filed by the husband, alleges the wife became irritable and dissatisfied with her home. The couple, married in October, 1902, separated in July, 1932.

Faces Two Charges

By Times Special

SPENCER, Jan. 24.—James M. Henderson, former cashier of the closed Patrickburg State bank, is at liberty under bond pending trial in Owen circuit court on an indictment charging unlawful loans to an officer and permitting an officer to overdraw his account.

Henderson is said to have owed the bank \$16,000 when it was closed in September, 1932, on order of the state banking department.

Wife Beater Sentenced

By Times Special

SHELBYVILLE, Jan. 24.—Roger Ulrich was so anxious to pay a doctor's bill that he beat his wife because she would not give him \$4 she had earned. He was fined \$1 and sentenced to the state penal farm for sixty days when he pleaded guilty to an assault and battery charge.

Bans 'Social Pupils'

By Times Special

MUNCIE, Jan. 24.—Post-graduate pupils of Central high school too often are merely social pupils, according to L. S. Martin, principal, and drop out of school as soon as the work becomes difficult.

In an effort to curb the practice, Mr. Martin announces that post-graduate pupils who quit will not be permitted to re-enter for the next semester unless they can prove the withdrawal was for a good reason.

Proposes CWA Job

By Times Special

ELWOOD, Jan. 24.—Repainting and repairing of the city building, entailing expenditure of \$7,200 for wages and \$885 for materials, is a civil works administration project proposed by Mayor George M. Bonham of Elwood to Neal McCullough, Anderson, Madison county administrator.

\$9,000 for Injuries

By Times Special

MARTINSVILLE, Jan. 24.—Judgments for a total of \$9,000 have been awarded Abraham Griggs, Bethany Park, and his wife, Mrs. Martha Griggs, as a result of injuries incurred when their automobile collided with a truck driven by A. O. Carter on Aug. 1, 1928.

Mrs. Griggs was given judgment for \$7,000 and her husband for \$2,000. Their suits against Mr. Carter were heard in Marion circuit court by Judge C. M. Vernon.

Cave-in Victim Buried

By Times Special

MUNCIE, Jan. 24.—Funeral services were held today for Albert Eugene Houk, 9, who died of a broken neck and suffocation when buried beneath a sand pile cave-in Sunday.

A companion, John Becktel, 8, was buried to his waist in the sand, but managed, with the aid of playmates, to extricate himself.

Seeks Mayor's Office

By Times Special

BLOOMINGTON, Jan. 24.—Henry H. Beard is the first Democrat to announce his candidacy for mayor of Bloomington. He has worked thirty-three years as a stonecutter. He served one term as a city councilman.

Divorces Convict

By Times Special

MUNCIE, Jan. 24.—Mrs. Susie Jean Stamper, former Summerville young woman, has been granted a divorce in Delaware superior court from Joel Stamper, bank bandit, who is serving a fifteen-year term in the Indiana state prison.

She aided her husband in several bank holdups, and was sentenced to the Indiana women's prison at Indianapolis, from which she and another prisoner made a sensational escape.

Recaptured, Mrs. Stamper, was returned to the prison and later was granted a parole. She is living here with her parents.

Given City Position

By Times Special

BEDFORD, Jan. 24.—Dunlap Wakefield, formerly of Bedford, has been appointed director of the city safety department of Louisville, Ky. Mr. Wakefield, a Louisville broker, formerly was connected with the Citizens National bank here.

All Out!

By Times Special

KOKOMO, Jan. 24.—A 15-year-old boy, who turned in a false alarm which brought out the entire fire department of Kokomo, is awaiting trial in juvenile court. Police announced following the arrest that vigorous prosecution will follow future false alarm.

Crash Causes Death

By Times Special

BRAZIL, Jan. 24.—Injuries suffered by Richard Shaw, 16, when he drove his auto into the path of a traction car Sunday, caused his death here yesterday.

Thousands of Dollars

worth of High-Grade Goods being sacrificed at

KRAUSE BROS

Going-Out-of-Business Sale

"Court House Is Opposite Us"

15 QUALIFY AS POLICE EXPERTS WITH REVOLVER

Ancient Jibe No Longer
Appreciable, Results
Indicate.

That classic bit of sarcasm, "our cops couldn't hit the side of a barn," no longer can be hurled by scornful taxpayers at the heads of city officials.

Irrefutable statistics can be thrown right back at the scoffers to show that the policemen are excellent marksmen with the revolver and some even classify as "expert."

To get in the expert class, the marksmen must have an average of more than 85 per cent in shooting at a bullseye twenty-five feet away. Out of twenty-six policemen and detectives competing yesterday, fifteen qualified as experts.

Detective S. V. Coleman led the list. His score was 99.33 per cent, which means that he hit the bullseye squarely nine times and nicked it in the tenth. Close behind was Patrolman Kegeris with 98.33 and Detective Corbin with an even 98 per cent.

Others in the special group were Patrolmen Willis, Downs, Fulton, Snider, Merrill, Braham, Griffin, Deeter and Pierson; Detective Gish, Sergeant Hodges and Lieutenant Tooley.

The eleven other competing men had to be content with inferior titles of "sharpshooter" and "marksman." The average of the group was 78.66 per cent.

Reports Theft from Home

Marion Walker, 1736 Bruce street, notified police last night that his home had been entered and a shotgun valued at \$15, a ring valued at \$12 and a watch were stolen.

TALKS ON HITLER



Sherwood Eddy

The menace of the Hitler policies will be pointed out by Sherwood Eddy in a lecture at 3 Sunday at the Masonic temple, under the auspices of the Y. M. C. A. Dr. Eddy has studied world events for thirty-five years, and has returned recently from a trip to Germany and Russia. The meeting Sunday will be open to the public.

EFROYMSON RENAMED

LOAN SOCIETY CHIEF

Association's Fiscal Position Sound.

Stockholders Told.

G. A. Efroymsen was re-elected president of the Indianapolis Public Welfare Loan Association at a stockholders' meeting yesterday. Herman F. Lieber was named vice-president; James A. Collins, secretary, and Franklin Vonnegut, treasurer.

Ralph Bamberger, Henry Langsenkamp and Mr. Vonnegut were re-elected directors. R. R. Wickes, manager, submitted a report showing substantial gain in assets and reduction in liabilities during the year.

LOCAL RALLIES MAY UNCOVER PETERS' RIVAL

Democratic Meeting Series
Are Developing Into
Tests of Strength.

Whether designed purposely to reveal the strength of prospective candidates for the Democratic nomination for United States senator, district organization meetings are turning into just such a test, it appeared today.

Only officially announced candidate for the post is R. Earl Peters, Ft. Wayne, former state chairman. He appeared with Governor Paul V. McNutt, on the speakers' platform at the fifth district rally in Marion last night. But obvious effort was being made there to boom a home-towner and former congressman, George Rauch.

Tonight the scene shifts to Peru, with two other hopefuls entering the picture, Attorney Harvey Cole of Peru, and Robert Proctor, Elkhart, who is principal speaker.

On Friday night the Tenth district meeting will be at Newcastle, where Collector Clarence E. Jackson of the sales and income tax will be boomed.

Alex Pursley, Hartford City, Fifth district chairman and Peters' supporter, last night praised the candidate for his seven years' service as state chairman.

In turn, Mr. Peters urged that Democrats withhold judgment on the new deal in the state until the 1933 legislative measures have been fully tested.

Governor McNutt spoke on his own administration without reference to Mr. Peters, although the former chairman's administration was praised by his successor, Dr. Carleton B. McCulloch. The Gov-

IN CLUB COMEDY



Charles Braun Jr.

Charles Braun Jr. of St. Catherine's Dramatic Club will take one of the leading roles in the presentation of "Madam the Boss," a three-act comedy to be given by the club at St. Catherine's hall, Shelby and Tabor streets. A matinee and night performance of the comedy will be given Sunday. Others in the cast are Sarah Boland, Robert Toner, Rudy Stumph, Catherine Cleary, Harold Dwenger, Inez Custard and Norman Brinker.

The play is directed by John Carroll.

ernor and Dr. McCulloch will speak again at the Newcastle meeting.

Sherman Minton, public counselor, who is expected to announce his senatorial candidacy shortly, sent a letter of regret to the Marion meeting.

BANDIT ROBS BARBECUE

An armed bandit held up a barbecue at the county line and South Meridian street last night, operated by Thomas Earps. The gunman took \$25 from the cash register and locked Mr. Earps in a room.

NEW TAX BILL TO PLUG LEAKS IS LEADERS' AIM

Measure Will Get Spotlight
When Gold Legislation
Is Disposed Of.

By THOMAS L. STOKES

Times Staff Writer

WASHINGTON, Jan. 24.—A bill to revise the income tax structure and to plug loopholes through which the wealthy and the speculators now escape is the next major piece of financial legislation which will come before congress when it completes action on the pending gold bill.

Chairman Robert L. Doughton of the house ways and means committee said today he expects the tax measure, designed to raise between \$200,000,000 and \$250,000,000, would be ready to present to the house next week.

In this permanent reform bill the country may see something approaching the capital levy whereby the government will dip heavily into the resources of the rich to pay for its various measures designed to improve the welfare and guarantee security for all. Just how far the government will go in this direction depends on the progress of recovery and the reaction to President Roosevelt's program.

In the temporary bill, as far as possible, the ways and means committee aims to shift the burden of taxation to those more able to pay. A major reform is proposed in the normal and surtax rates. Mr. Doughton revealed today that the committee already has adopted the change recommended by a subcommittee and approved by the treasury whereby there will be one single rate, four per cent, applying to so-called normal tax, with the surtax schedules beginning at \$4,000.

JANUARY SALES

DOWNSTAIRS at AYRES



'Twas a Good Wind That Inspired
These New "Windblown"

Spring Coats

... and the
Price Is Just
a Whispering
Breeze!

\$24.75

A tornado of approval has sprung from the gentle spring breeze that inspired fashion's new "Windblown" silhouette. The new coats have a forward sweep that makes the wearers look as if they were being blown along by the wind. They lie flat against the back with their fullness in front to give the silhouette a youthful and appealing look. We warn you... it will make all your old clothes seem static and staid. Sizes for women and misses.

—Downstairs at Ayres.

SAVE on Irregulars of
FAMOUS NAME HOSE
With "Personal-Fit" Tops

69¢ Pair

Once again we crack down the price on these famous sheer chifon and medium service weight hose for our January Sales. Because they're not first quality we can not mention their name... but you'll recognize it as soon as you spy it. They stretch easily to a fully out-size... they stretch up and down as well as across... only as the leg requires... with no strain or binding on rest of the hose. Sizes 8½ to 10½.

—Downstairs at Ayres.

Fashion's New Frocks

Will Put You "Up-to-Your
Chin" in WHITE

\$6.95

Choose print or plain... light or dark... but whatever you choose, be SURE your early spring dress has a touch of gleaming, glistening WHITE at the neckline. Perchance a frilly or gandy bow! A stunning lacy jabot! A standup collar frothy with white ruching! You'll look naive and young... sophisticated or business like in these "Lady-Like" dress fashions. Black, navy, brown, prints and colors.

Sizes for Misses, Women and Juniors!

—Downstairs at Ayres.



JANUARY SALE!
Children's New Spring
Wash Frocks

\$1.00

Children like the spicy colors and the fine details of these sheersprings, organdy and broadcloth frocks. Dainty straight line styles, waisted or Princess Elizabeth styles. Some have panties to match. All vat dyed and perfectly tailored. Sizes 1 to 6½.

Other Wash Frocks, 2 for \$1.00

Boys' Wash Suits, 59¢

Lively little boys need sturdy wash suits such as these. One piece button at waist styles in plain shades or contrasting trim or plain color pants with white blouse. Fast colors. Sizes 3 to 6.

—Downstairs at Ayres.

DOWNSTAIRS AT AYRES—WHERE FASHIONS ARE LESS EXPENSIVE!