

SECURITY ACT CHANGES ARE HELD UNLIKELY

All Groups Affected Map
Amendments to Be
Offered Congress.

BY WALKER STONE

Times Staff Writer
WASHINGTON, Jan. 24.—All groups called to account by the "truth-in-security" act have committees at work planning for its amendment. It was learned today. Within a few weeks congress will be flooded with recommendations for changes in the law.

But there is little likelihood the act will be modified at this session to weaken the "let the seller beware" principle. Administration and congressional leaders have canvassed all arguments against the law and have decided to permit a few minor amendments, but have closed the door against all proposed alterations striking at its fundamental.

Senators Duncan U. Fletcher (Dem., Fla.) and Representative Sam Rayburn (Dem., Tex.), chairmen of the congressional committee that handled the legislation, are both convinced that the law must not be weakened. The federal trade commission is satisfied with the way the law is working, but has indicated it will not object to some minor amendments designed to make the machinery of regulation function more smoothly.

Secretary of the Treasury Henry A. Morgenthau carried to Senator Fletcher last fall a message from Warm Springs saying that the President wanted the senate banking committee to study objections to the law. It was believed then that the securities act was in for a thorough overhauling. It now appears, however, that the senate committee will not even hold a general hearing on the subject, limiting its action to the few changes that will be suggested by the administration.

Five groups under the securities act, are responsible for seeing that the investor is furnished the whole truth. They are the officers and directors of the issuing corporation, the investment bankers that underwrite the issue, the lawyers that assemble the information and draw up the contracts, the accountants that make a report on the corporation's financial condition, and the engineers that make the appraisals relied upon in the report.

FIRE PREVENTION TOPIC

National Association's Engineer Ad-
dresses City Group.
Principal speaker at a meeting of the Chamber of Commerce fire prevention committee yesterday was Malcolm S. Blake, National Fire Protective Association field engineer.

Other speakers included Clem Smith, state fire marshal; Charles R. Myers, safety board president; Harry E. Voshell, fire chief; Mike Morrissey, police chief, and W. C. Mabee, water company chief engineer.

Gone, but Not Forgotten

Automobiles reported to police as stolen belong to:
William Cochran, 425 Gerard drive, Buck-
seed Hill, from in front of 19 West Ninth street.
Edward C. Wiebeck, 144 Hampton drive,
Forest Park, 25-855, from Ohio street and
Capitol avenue.
Samuel McCann, 111 North Hawthorne
lane, from 10th street, 25-256, from Senate
avenue and Market street.
Ed Bergman, R. R. 1, Box 251, Nash-
ua, from 107, from Miami and Market
streets.
Loy C. Lester, 419 Faust Avenue, Glen-
wood, Ind.; Graham Paige sedan, 253-166,
from Georgia and Delaware streets.
W. Clay, 237 North Illinois street,
Graham Paige sedan, from 1718 North
Talbot avenue.

BACK HOME AGAIN

Stolen automobiles recovered by police
belong to:
W. Matthews, 221 Villa Avenue, Ford
coupe, 1933, at 1700 East Raymond street;
George R. Patterson, R. R. 1, Box 149-Y,
Dodge coupe with a slip-on body, found at
Thirtieth Street and Madison Pike.
J. Ratcliff, 1522 Shelby street, Ford
coach, found in front of 135 West Four-
teenth street.

ASTHMA
was
Strangling her

Illustration
Attacks Stopped at Once

If asthma has kept you gasping and miserable, read this letter from Dr. Will Case, State No. 1, Hubbard, Neb.
"I've sick over 15 years with asthma. I couldn't get my breath and what little sleep I got was had with propped up in bed. I tried every remedy. By the time I had taken half of my second bottle my asthma was gone and has not returned. Mrs. Will Case, Route No. 2, Hubbard, Nebraska."

Colds That Hang On

Don't let them get a strangle hold. Fight germs quickly. Creomulsion combines 7 major helps in one. Powerful but harmless. Pleasant to take. No narcotics. Your own druggist is authorized to refund your money on the spot if your cough or cold is not relieved by Creomulsion.—Advertisement.

NEXT SUNDAY
January 28
\$2.50 CINCINNATI
HAMILTON

\$2.30 Oxford
\$2.00 Liberty
\$1.65 Connerville
\$1.20 Rushville and return
Loy 4:38 A. M. Returning leave
Cincinnati 10:50 P. M. Eastern
Time
Phones Lincoln 6404-Riley 3355

BALTIMORE & OHIO

Indiana in Brief

Lively Spots in the State's Happenings Put
Together 'Short and Sweet.'

By Times Special

MUNCIE, Jan. 24.—Mayor George R. Dale, pardoned by President Roosevelt following the conviction on a liquor conspiracy charge in federal court at Indianapolis, believes his police chief, Frank Massey, convicted of the same offense, should be freed. "Whoever heard of a one-man conspiracy?" the mayor commented. "If Massey wouldn't be given a pardon, then it would be that; but he'll get one, I feel sure."

The mayor returned here recently after an absence of several weeks, during which he was treated for an eye ailment at Johns Hopkins Hospital, Baltimore, and rested in Miami, Fla. He may return to Miami next week.

Long Tie May End

By Times Special

SHELBYVILLE, Jan. 24.—Married nearly thirty-two years ago, Mr. and Mrs. Fred L. Fisher are parties to a divorce suit on file in Shelby circuit court. The suit, filed by the husband, alleges the wife became irritable and dissatisfied with her home. The couple, married in October, 1902, separated in July, 1932.

Faces Two Charges

By Times Special

SPENCER, Jan. 24.—James M. Henderson, former cashier of the closed Patricksburg State bank, is at liberty under bond pending trial in Owen circuit court on an indictment charging unlawful loans to an officer and permitting an officer to overdraw his account.

Henderson is said to have owed the bank \$16,000 when it was closed in September, 1932, on order of the state banking department.

Wife Beater Sentenced

By Times Special

SHELBYVILLE, Jan. 24.—Roger Ursich was so anxious to get a doctor that he beat his wife because she would not give him \$4 she had earned. He was fined \$1 and sentenced to the state penal farm for sixty days when he pleaded guilty to an assault and battery charge.

Bans 'Social Pups'

By Times Special

MUNCIE, Jan. 24.—Post-graduate pupils of Central high school too often are merely social pups, according to L. S. Martin, principal, and drop out of school as soon as the work becomes difficult.

In an effort to curb the practice, Mr. Martin announces that post-graduate pupils who quit will not be permitted to re-enter for the next semester unless they can prove the withdrawal was for a good reason.

Proposes CWA Job

By Times Special

ELWOOD, Jan. 24.—Painting and repairing of the city building, entailing expenditure of \$7,200 for wages and \$885 for materials, is a civil works administration project proposed by Mayor George M. Bonham of Elwood to Neal McCullough, Anderson, Madison county administrator.

Other speakers included Clem Smith, state fire marshal; Charles R. Myers, safety board president; Harry E. Voshell, fire chief; Mike Morrissey, police chief, and W. C. Mabee, water company chief engineer.

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Crash Causes Death

By United Press

BRAZIL, Jan. 24.—Injuries suffered by Richard Shaw, 16, when he drove his auto into the path of a tractor car Sunday, caused his death here yesterday.

Thousands of Dollars
worth of High-Grade Goods
being sacrificed at
KRAUSE BROS
Going-Out-of-Business Sale
"Court House Is Opposite Us"

15 QUALIFY AS POLICE EXPERTS WITH REVOLVER

Ancient Jibe No Longer
Appreciable, Results
Indicate.

That classic bit of sarcasm, "our cops couldn't hit the side of a barn," no longer can be hurled by scoffing taxpayers at the heads of city officials.

Irrefutable statistics can be thrown right back at the scoffers to show that the policemen are excellent marksmen with the revolver and some even classify as "expert."

To get in the expert class, the marksman must have an average of more than 85 per cent in shooting at a bulls-eye twenty-five feet away. Out of twenty-six policemen and detectives competing yesterday, fifteen qualified as experts.

Detective S. V. Coleman led the group. His score was 99.33 per cent, which means that he hit the bulls-eye squarely nine times and nicked it in the tenth. Close behind was Patrolman Kegeris with 98.33 and Detective Corbin with an even 98 per cent.

Others in the special group were Patrolmen Wills, Downs, Fulton, Snider, Merrill, Braham, Griffin, Deeter and Pierson; Detective Gish, Sergeant Hodges and Lieutenant Tooley.

The eleven other competing men had to be contented with inferior titles of "sharpshooter" and "marksman." The average of the group was 78.66 per cent.

Reports Theft from Home

Marion Walker, 1736 Bruce street, notified police last night that his home had been entered and a shotgun valued at \$15, a ring valued at \$12 and a watch were stolen.

The strikers, threatening to spread the walkout, claimed that staffs at two other hotels also had struck.

TALKS ON HITLER



Sherwood Eddy

Democratic Meeting Series
Are Developing Into
Tests of Strength.

Whether designed purposely to

revel the strength of prospective

candidates for the Democratic

nomination for United States senator, district organization meetings

are turning into just such a test, it appeared today.

Only officially announced candi-

date for the post is R. Earl Peters,

Mr. Wayne, former state chairman.

He appeared with Governor Paul V.

McNutt, on the speakers' platform

at the fifth district rally in Marion

last night. But obvious effort was

being made that to boom a home-

town and former congressman

George Rauch.

The night the scene shifts to Peru with two other hopefuls entering the picture. Attorney Harvey Cole of Peru, and Robert Proctor, Elkhart, who is principal speaker.

On Friday night the Tenth district meeting will be at Newcastle, where Collector Clarence E. Jackson of the sales and income tax will be present.

Ralph Bamberger, Henry Lang-
kamp and Mr. Vonnegut were re-elected
directors. R. R. Wickes, manager, submitted a report showing
substantial gain in assets and
reduction in liabilities during the
year.

Governor McNutt spoke on his
own administration without refer-
ence to Mr. Peters, although the
former chairman's administration
was praised by his successor, Dr.

Carleton B. McCulloch. The Gov-

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again at the Newcastle meeting.

Sherman Minton, public coun-
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The play is directed by John Car-

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Doughton revealed today that the
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committee and approved by the
treasury whereby there will be one
single rate, four per cent, applying to
so-called normal tax, with the
surtax schedules beginning at \$4,000.

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