Wall Street

Sprague's Resignation Arouses Little Interest in the Street—Counsel Had Not Been Sought.

By RALPH HENDERSHOT
Times Special Financial Writer

O. M. Sprague's resignation as assistant secretary of the treasury was regarded in Wall Street as of relatively little importance. It was generally known, as he said in his letter to President Roosevelt, that his counsel on monetary matters had not been sought by the President since last July, when he returned to this country after the International Economic Conference. It is rather apparent that his efforts at that time to stabilize the dollar in a fixed ratio to sterling were displeasing to Mr. Roosevelt.

The resignation, of course, further confirmed the fact that the President proposes to carry out his monetary policy irrespective of the criticisms which have been levelled at him. That policy, for the time being at least, is to increase commodity prices by lowering the dollar, which, in turn, is accomplished by raising the price of gold in terms of dollars.

Ralph Hendershot

One other development of importance also was revealed in Mr. Sprague's letter. Opposition to the President's policy is to be expressed by organized efforts, and the former assistant secretary is to take part in these efforts. In his letter he said:

"I have now reached the conclusion that there is no defense from a drift into unrestrained inflation other than an aroused and organized public opinion. It is for the purpose of contributing as I may to such a movement that with feelings of profound disappointment I sever my connections with your administration."

* * *

Sees No Inflation Race

Barclays Bank, Ltd., of London, one of the largest banking institutions in England, does not look for any international currency depreciation race, or, in other words, international inflation. It puts inflation in its current bulletin as one of the things England could do to offset the inroads of the United States into world trade as a result of President Roosevelt's monetary policy, but it immediately throws it down as being almost inconceivable.

"The only alternative," the bank adds, "would appear to be for the United Kingdom to continue to pursue the independent currency policy which she has hitherto followed, but at the same time work in closer collaboration with the gold standard countries. Steps would have to be taken in conjunction with the other nations whose position was menaced to offset as far as possible the influence of the American experiment upon world trade, and, as the history of the last few years has shown, such steps can be very effective, especially when, as in the case of Great Britain, the country is a large importer of goods from abroad."

* * * — * * *

Resources Not Unlimited

The bank also raises the question of where the United States will find the resources to carry out her gold buying policy. After discussing the point it winds up with the comment that "while, therefore, the United States can undoubtedly command substantial sums abroad, it is obvious that her resources available for the acquisition of foreign gold are by no means unlimited."

It might be said in retort that England discovered France had ample means with which to secure gold when she set out to do so a year or so ago and that the United States probably could do as well. The policy of this country, however, is not so much to acquire yellow metal as it is to bid up the price, so the bank would seem to be unduly concerned.

New York Stocks

(By Abbott, Hoppin & Co.)

—Nov. 24—

	High.	Low.	10:30.	Prev. close.
Oils—				
Amerada	...	...	...	45½
Atl Rfg	...	...	30½	30⅞
Barnsdall	9¼	9⅛	9¼	9⅜
Consol Oil	...	...	11½	11½
Contof Del	...	...	18⅛	17⅞
Houston (new)	...	...	...	4⅞
Houston (old)	...	...	...	24½
Indian Rfg	...	...	...	3
Mid Cont Pet	...	...	13⅝	13½
Ohio Oil	...	...	14½	14⅞
Pet Corp	...	...	...	41¼
Phillips Pet	16⅞	16¾	16⅞	16½
Pure Oil	...	...	12¼	12⅛
Royal Dutch	...	...	...	39
Shd Oil	...	...	35½	35½
Shell Oil	9	8¾	9	8⅝
Skelley Oil	...	...	...	9
Soc Vac	16⅛	15⅞	16⅛	15⅞
S O of Cal	42	41¾	42	42¾
S O of Kan	...	...	...	34¾
S O of N J	...	...	45⅝	44⅞
Sun Oil	...	...	...	51
Texas Corp	25⅞	25¾	25¾	26
Tidewater Assn	...	...	10⅜	10¼
Un Oil of Cal	...	...	19⅝	19⅝
Steels—				
Am Roll Mills	...	...	17½	17⅛
Beth Steel	34	33½	34	34
Byers A M	...	...	...	25¼
Col Fuel & Iron	...	...	...	47⅞
Cruc Steel	...	...	19½	19⅜
Inland Steel	...	...	...	33½
McKeesport Tin	...	...	...	86⅞
Natl Steel	...	...	42	42
Rep Iron & Steel	...	...	14½	14½
Rep Irn & St pfd	31	30⅞	31	30½
U S Smelt	94⅜	93½	94⅜	94
Vanadium	...	...	...	20⅝
Mich Steel	...	...	...	12
U S P & Fdy	19	18¾	19	18¾
U S Steel	44⅞	44⅛	44⅞	44⅞
U S Steel pfd	...	...	82	81¾
Ygs S & T	20½	20¼	20½	20¼
Rails—				
Atchison	...	...	48	47⅞
Atl Cst Line	...	...	...	32¾
B & O	23⅞	23⅛	23⅜	23¾
Can Pac	...	...	12⅞	12¼
Ch & Ohio	40	39¾	39¾	39¾
Chi & Gt W	...	...	3¼	...
C M & St P	...	...	...	5
C M & St P pfd	...	...	...	8⅝
Chi N W	...	...	...	7⅞
Chi R Isl	...	...	...	3¾
Dela & Hud	...	...	...	52⅞
Erie	...	...	...	15
Grt North	...	...	...	14
Ill Central	28⅜	28¼	28⅜	27½
K C Sou	10	9¾	9¾	9⅝
Lou & Nash	...	...	...	42⅞
Mo Pac pfd	...	...	4⅞	4⅝
N Y Cent	36⅝	36	36⅝	36
N Y C & S L pfd	...	...	...	16
N Y New Hav	...	...	16¾	17⅜
Norf & Wes	...	...	...	155
Nor Pac	...	...	20¼	20½
Penn R R	...	...	27¾	26¾
Reading	...	...	...	43
Sou Pac	...	...	19¼	19½
Sou R R	...	...	22⅛	22½
Sou R R pfd	...	...	...	24
Union Pac	...	...	110	108¾
Wabash	...	...	...	2½
West Maryl	...	...	...	9
Motors—				
Auburn	...	...	...	43½
Chrysler	47⅝	47½	47½	47½
Gen Motors	...	...	32	32⅛
Graham Mot	...	...	...	2½
Hudson	...	...	...	11
Hupp	...	...	3⅞	3⅞
Mack Truck	...	...	36⅜	35
Nash	23¼	23	23	23¼
Packard	...	...	...	4
Reo	...	...	3¼	3¼
Studebaker	...	...	4⅞	4⅞
Yellow Truck	...	...	4¾	4¾
Motor Accessories—				
Bendix	...	...	14½	14⅜
Bohn Alum	...	...	...	47
Borg Warner	...	...	...	16⅜
Briggs	...	...	...	9
Budd Wheel	...	...	3¼	3
Eaton Mfg	...	...	...	11
Elec Auto Lite	...	...	...	16½
H & A	...	...	...	3¾
Murray Body	...	...	5⅝	5¾
Timken Rol	...	...	...	28⅝
Mining—				
Alaska Jun	...	...	22⅞	22¼
Am Smelt	44⅝	44¼	44¼	44
Anacenda	...	...	15⅜	15⅜
Cal & Hecla	...	...	...	4¾
Cerro de P	35	34⅝	35	35
Gt Nor Ore	...	...	...	10
Homestake Min	...	...	...	302
Howe Sound	...	...	33¼	32⅞
Ins Copper	...	...	5¼	5¼
Int Nickel	22⅛	22	22⅛	22⅛
Kennecott Cop	2⅛	2⅛	2¼	1⅞
Noranda Cop	...	...	34¾	34½
Phelps Dodge	...	...	16¼	16⅜
Tobaccos—				
Am Snuff	...	...	...	49⅜
Am Sum Tob	...	...	...	14
Am Tobacco A	...	...	...	73
Am Tobacco B	...	...	...	75¼
Gen Cigar	...	...	...	28¾
Ligg & Myers B	...	...	85	85½
Lorillard	17¼	17⅛	17⅛	17⅛
Reynolds Tob B	...	...	47	47
Equipments—				
Allis Chalmers	...	...	18¾	18⅝
Am Car & Fdy	...	...	...	23¼
Am Loco	...	...	...	26½
Am Mach & Fdy	...	...	...	14⅜
Am Steel Fdy	...	...	...	18⅜
Bald Loco	11¾	11⅛	11¾	11¾
Burroughs	15¾	15⅜	15¾	15⅞
Case J I	...	...	71½	70⅞
Cater Tract	...	...	22⅝	23¼
Colgat Palm Peet	...	...	13	12⅞
Congoleum	...	...	24¼	24⅜
Elec Stor Bat	...	...	...	43
Foster Wheeler	...	...	...	15
Gen Am Tnk Cr	...	...	29¾	29¾
Gen Elec	...	...	20½	20½
Ingsol Rand	...	...	61¼	61
Int Bus Mach	...	...	...	146
Int Harvester	...	...	...	41¼
Kelvinator	...	...	11⅜	11¾
Natl Cash Reg	...	...	...	15
Proc & Gamble	...	...	...	42¼
Pullman Inc	...	...	...	44
Simmons Bed	171	16¾	16¾	17
Und Elliot	...	...	...	32⅝
West Air B	...	...	27½	26¾
Westingh Elec	39⅞	39	39⅞	39⅝
Utilities—				
Am & For Pwr	10⅜	9¼	10⅜	9⅜
Am Pow & Lit	7⅛	6⅝	7⅛	6¼
A T & T	120	118½	120	119
Am Wat Wks	18⅜	16⅜	18⅜	16½
Brook Un Gas	...	...	64½	62½
Col Gas & Elec	...	...	...	52½
Com & Sou	1⅞	1¾	1⅞	1¾
Consol Gas	...	...	...	52½
Com & Sou	1⅞	1¾	1⅞	1¾
Consol Gas	5⅜	4½	5⅜	4½
Elec Pwr & Lit	5⅜	4½	5⅜	4½
Int T & T	14	13⅞	14	13½
Lou G & E 'A'	...	...	15⅛	14⅞
Nat Pwr & Lit	10¼	9⅞	10¼	9
North Amer	15¾	14¼	15⅝	14
Pac G & E	17½	16¾	17½	17¼
Pub Serv N J	36	34	35⅞	33¼
So Cal Edison	15½	15⅛	15½	15⅛
Std Gas	8¼	7⅝	8¼	7¾
Std Gas pfd	9⅝	8¼	9⅝	8¼
United Corp	5¾	5	5⅝	4⅞
Un Gas Imp	15⅝	14⅞	15⅝	15
Un P & L 'A'	3	2⅞	3	3¼
Western Union	56⅛	56	56⅛	56
Rubbers—				
Firestone	...	...	...	22
Goodrich	...	...	14½	14½
Goodyear	37½	37	37½	37½
U S Rubber	...	...	18	17⅞
U S Rubber pfd	...	...	28½	28
Amusements—				
Crosley R	...	...	...	9½
Fox Thea	...	...	13⅝	14¾
Loews Inc	30	29¾	30	30¼
Radio Corp	7	6⅞	7	7
RKO	...	...	2¼	2¼
Warner Bros	...	...	6⅛	6⅛
Foods—				
Am Sugar	...	...	55¼	54½
Armour A	3⅝	3½	3½	3½
Beatrice Crmy	...	...	...	12
Borden Prod	20⅞	20¾	20¾	20⅝
Cal Pack	21¼	20⅝	21¼	21½
Can D G Ale	...	...	...	25¾
Cont Bak A	...	...	...	9
Corn Prod	...	...	...	70¼
Crm of Wheat	29	28½	29½	28¾
Gen Foods	35¼	34⅞	35¼	33⅛
Gold Dust	19	18¾	19	18⅝
G W Sugar	...	...	37¾	37½
Hershey	...	...	...	51
Int Salt	...	...	...	24
Loose Wiles	...	...	...	40¼
Natl Bis	...	...	47⅞	47⅜
Natl D Prod	...	...	...	14⅞
Purity Bak	...	...	...	15
S Porto R S	...	...	35	35
Std Brands	23⅝	23½	23⅝	23⅝
United Fruit	...	...	...	64
Wrigley	...	...	...	55⅞
Retail Stores—				
As Dry Goods	...	...	...	12¼
Best & Co	...	...	...	27½
Gimbel Bros	...	...	...	4⅞
Gimbel pfd	...	...	...	20½
Hahn Dept Sts	...	...	...	5½
Jewel Tea	...	...	...	32½
Kresge S S	12⅞	12¾	12⅞	12⅝
Kroger Groc	...	...	23¼	23⅛
Macy R H	...	...	49½	48½
May Dept St	...	...	...	27¾
Mont Ward	22¾	22⅝	22⅝	22⅝
Penny J C	...	...	51½	51¼
Safeway St	...	...	...	44
Sears Roebuck	42¾	42⅝	42⅝	42½
Woolworth	...	...	40¾	40⅛
Aviation—				
Aviation Corp	...	...	...	7¾
Douglass Air	...	...	...	14¼
Curtiss Wright	...	...	2⅜	2¼
Curtiss Wr A	...	...	5¼	5⅜
Nor Am Av	...	...	...	5⅝
United Aircraft	...	...	33	32⅞
Chemicals—				
Air Rreduction	...	...	...	104
Allied Chem	...	...	...	140
Am Com Alcohol	...	...	46	46
Col Carbon	...	...	...	59½
Com Solvents	30½	30	30½	30½
Dupont	88¼	88	88⅛	88½
Freeport Tex	...	...	...	47¾
Liquid Carb	...	...	...	25
Math Alkali	...	...	43¾	43
Tex Gulf Sulph	42½	42¼	42¼	43½
Union Carbide	46½	46¼	46¼	46
U S Ind Alcohol	61½	61	61½	61⅛
Natl Dist (new)	24⅞	24	24⅞	24
Drugs—				
Coty Inc	...	...	...	4
Lambert	...	...	30⅜	30¼
Lehn & Fink	...	...	...	18¼
Zonite Prod	...	...	7⅝	7⅝
Financial—				
Adams Exp	...	...	8	8
Allechany Corp	...	...	...	3⅛
Chesa Corp	34¼	34	34	34½
Transamerica	6½	6⅜	6⅜	6⅜
Building—				
Am Radiator	...	...	13⅜	13⅝
Gen Asphalt	...	...	16	16
Int Cement	...	...	...	31
Johns Manville	56¾	56¼	56¾	56¼
Libby Owens Gls	32¼	31⅞	31⅞	31¼
Otis Elev	...	...	...	14⅛
Ulen Const	...	...	...	2¾
Miscellaneous—				
Am Bank Note	...	...	...	12⅛
Am Can	...	...	97	96½
Anchor Cap	...	...	...	20¼
Brklyn Man Tr	...	...	...	28⅛
Contl Can	...	...	71¼	71¼
Eastman Kodak	...	...	76¼	76¾
Owens Bottle	...	...	...	80
Gillette	11⅜	11¼	11⅜	11
Glidden	...	...	...	15¼
Gotham Silk	...	...	...	7¾
Indus Rayon	...	...	77⅜	76⅝
Inter Rapid Tr	...	...	...	9½
Real Silk Hose	...	...	...	9

Investment Trust Shares

(By Abbott, Hoppin & Co.)
—Nov. 23—

	Bid.	Ask.
American Bank Stocks Corp	.60	.75
American & General Sec A	3.00	5.00
Amer & Gen Se Inv Tr shar	1.50	2.50
Basic Industrv shares	3.25	3.35
British Type Inv Tr shares	.40	.50
Collaeral Trustee shares A	4.00	4.70
Corporate Trust shares (old)	2.19	2.20
Corporate Trust shares (new)	2.28	2.34
Cumulative Trust shares	1.95	...
Diversified Trust shares A	6.25	...
Diversified Trust shares B	7.12	7.37
Diversified Trust shares C	2.95	3.00
Diversified Trust shares D	4.65	4.75
First Insurance Stock Corp	1.30	1.31
First Common Stock Corp	.83	.98
Fixed Trust Oil shares A	8.12	8.25
Fixed Trust Oil shares B	7.15	7.25
Investors Inc	17.37	17.75
Low Priced shares	5.50	5.10
Mass Inv Trust shares	17.50	18.50
Nation Wide Securities	3.00	3.12
North Amer Trust shares (53)	1.81	...
North Amer Trust shar (55-56)	2.29	2.39
Petroleum Trust shares A	8.00	11.00
Selected American shares	2.60	...
Selected Cumulative shares	6.62	6.87
Selected Income shares	3.40	3.60
Std American Trust shares A	2.88	2.93
Trust shares of America	2.73	2.78
Trustee Std Oil A	5.50	5.70
Trustee Std Oil B	5.000	5.10
U S Electric Lt & Pw A	10.75	10.50
Universal Trust shares	2.94	3.00

Federal Farm Loan Bonds

(By Blyth & Co., Inc.)
—Nov. 23—

	Bid.	Ask.
4s Nov. 1, 1957-37	75	76¼
4s May 1, 1958-38	75	78¼
4¼s July 1, 1956-36	76	79¼
4¼s Jan. 1, 1957-37	76	79¼
4¼s May 1, 1957-37	76	79¼
4¼s Nov. 1, 1958-38	76	79¼
4½s Dec. 1, 1933-32	99⅝	100⅛
4½s May 1, 1942-32	81½	83¾
4½s Jan. 1, 1943-33	81½	83¾
4½s Jan. 1, 1953-33	78	81¼
4½s July 1, 1933-33	78	81¼
4½s Jan. 1, 1955-35	78	81¼
4½s July 1, 1955-35	78	81¼
4½s Jan. 1, 1956-36	78	81¼
4¾s July 1, 1953-33	82	82¾
4¾s Jan. 1, 1954-34	82	82¾
4¾s July 1, 1954-34	82	82¾
5s May 1, 1941-31	88	90¼
5s Nov. 1, 1941-31	88	90¼
Home Loan 4s. July 1. 1951	82¼	83½

NEW YORK COFFEE FUTURES
—Nov. 23—

SANTOS	High.	Low.	Close.
January	...	...	8.26
March	8.55	8.48	8.48
May	8.63	8.60	8.61
July	8.70	8.67	8.67
September	8.86	8.83	8.86
December	8.30	8.20	8.24
RIO			
January	...	...	5.85
March	6.12	6.03	6.03
May	6.23	6.18	6.18
July	6.31	6.29	6.29
September	6.40	6.38	6.38
December	5.88	5.78	5.79

UNEVEN ACTION MARKS TRADE IN STOCK MARKET

Uncertainty Over Monetary Situation Slows Up Sales Volume.

Average Stock Prices

Average of thirty industrials for Thursday: High 1009.29, low 97.20, last 98.50, off 1.48; average of twenty rails: 39.43, 38.51, 38.89, off .73; average of twenty utilities: 23.83, 23.07, off .16; average of forty bonds: 78.69, off .07.

BY ELMER C. WALZER
United Press Financial Editor

NEW YORK, Nov. 24.—The American dollar and stocks were irregular in a narrow range in early dealings today, while the RFC retained its gold price of yesterday at $33.76 per fine ounce.

Uncertainty over the monetary situation kept many traders out of the market. There were no developments overnight to influence prices. The reserve statement showed no major changes and brokerage loans declined $9,000,000 in line with expectations.

A favorable trade report from Dun & Bradstreet noted betterment in many lines, notably retail distribution.

Trading was dull in stocks at the outset and in the subsequent transactions. Prices ruled firm in the early trading.

Railroad shares displayed a better tone following their decline yesterday. Union Pacific rose nearly 2 points to 110 on the first sale. Atchison was fractionally higher at 48. New York Central showed a small loss at 35⅞.

Consolidated Gas was up ½ point at 38, North American was up ¼ at 14¼, and Public Service up ¾ at 34. Columbia Gas was unchanged at 10¾ and Standard Gas was down ⅛ at 7⅝.

United States Steel common opened 1,000 shares at 44¼, off ⅝, and was dull and firmer in early trading around that level. Chrysler held unchanged at 47½ and General Motors off ⅛ at 32. Case rose ⅝ to 71½ in the farm equipments. Small gains were noted in such issues as American Can, Socony-Vacuum, Sears Roebuck, Union Carbide, and Woolworth.

Bank Clearings

INDIANAPOLIS STATEMENT
—Nov. 24—

Clearings	$1,260,000.00
Debits	3,991,000,000

TREASURY STATEMENT
—Nov. 24.—

Net balance for Nov. 22	$1,198,182,990.69
Misc. Int. Rev. Rcpts.	1,120,365.91
Cus rcpts (month to date)	20,139,943.19

New York Curb

By Abbott, Hoppin & Co.
—Nov. 23—

	Close		Close
Allied Mills	8⅜	Glen Al Coal	13⅛
Alum C of A	76½	Gulf Oil of Pa	55⅛
Am Cyan B	12	H Walker	35
Am G & E	18½	Hud Bay Min	9½
Am Superp	2¼	Humble Oil	92
Ass G & E	½	Imp Oil Ltd	15⅜
Atlas Corp	11½	Int Petrol	22¾
Brazil T & L	11¼	Lake Sh Min	45⅝
Brit Am T A	29⅛	Libby McN L	3⅝
Brit Celanese	3¾	Lone Star Gas	5½
Can Ind Alc A	13⅜	Mt Prod	4½
Can Marconi	2½	Natl Bellas H	2¼
Carrier Corp	5⅜	Newmont M	52½
Cities Serv	2	Nia Hud Pow	5⅜
Commonw Ed	34¾	Pan Am Airw	50¾
Cons G of Balt	47¼	Penn Road	2⅜
Cord Corp	7½	St Regis Paper	2⅝
Creole Pet	11¼	Sal Crk Prod	6⅛
Crown C Intl	6⅜	Sherwin Wms	43
Deere & Co	31⅞	Std of Ind	32⅝
Dist Lim	21¼	Std of Ky	15½
Dist Corp	18	Stutz Mts	7¾
Dow Chem	69	Technicol Ind	10½
El Bd & Sh	12¼	Teck H Gold	5⅝
Fisk Rub	7	Un Gas	4¼
Ford of Can A	13¾	Un P & L A	2¼
Gen Avia	5½	Wr Harg Min	7⅛
Gt A & P	128¼		

Foreign Exchange

(By Abbott, Hoppin & Co.)
—Nov. 23—

	Close.
Sterling, England	$5.28⅝
Franc, France	.0635
Lira, Italy	.0856
Belgas, Belgium	.2260
Mark, Germany	.3870
Guilder, Holland	.6515
Peseta, Spain	.1330
Krone, Norway	.2661
Krone, Denmark	.2366

Capital Capers

Keeps 'Smiling Through'

Departing Ambassador Debuchi Grins as Usual at Wife's Farewell 'At Home.'

BY GEORGE ABELL
United Press Staff Correspondent

WASHINGTON, Nov. 24.—Exotic, fascinating Mme. Katsuji Debuchi, wife of the retiring ambassador of Japan, received 500 guests at her farewell "at home" in a setting of imperial chrysanthemums and Samurai armor.

On account of court mourning for Princess Asaka, member of the imperial family, the Japanese embassy abandoned plans for a gigantic reception to which several thousand persons would have been invited.

Peeking coyly above a huge chrysanthemum in the larger drawing room, tiny Ambassador Debuchi smiled at his visitors.

"Good day! Good day!" he chirped.

Occasionally, he warmed the soles of his feet at the blaze of a cherry log fire.

"Delightful fire!" remarked a visiting ambassador—apparently just to say something.

"I like Fires" smiled Debuchi.

"He likes fires," commented another guest, "and he never quails. He faces it with a smile."

Debuchi has faced the fire of criticism here for years and overcome the blaze successfully. He has smiled his way through so many diplomatic problems that it's become a habit. During the "at home" he smiled from 5 until 7:45 o'clock.

* * *

MME. DEBUCHI stood alone to greet the guests who filed in unending lines through the smaller drawing room.

She was dressed simply in a black velvet gown, ornamented by a black velvet flower shot with gold. Her face, devoid of rouge, was white above the velvet. A solitary string of pearls glimmered about her throat.

In the dining room—where a punch flavored with Saki wine delighted connoisseurs — Mlle. Tanaka Debuchi, appropriately dressed in wine colored velvet, assisted in serving the guests.

Pink tea roses in a bowl on the dining room table seemed to amaze the painted fish on the wall panels. Their mouths were wide open.

A touch of comedy enlivened the somber dignity that prevailed in the reception hall downstairs, when a gleaming suit of Samurai armor suddenly collapsed with much clanking. It looked like a medieval warrior who had just become tired and decided to sit down.

The suit of Samurai armor on the other side of the stairs stood stiffly at attention, as if in silent rebuke at its companion.

* * *

THE new Haitian minister to the United States, M. Albert Blanchet has arrived here to take up the duties of the post he held from 1920 to 1922. He replaces the brilliant French linguist, Dantes Bellgarde, who resigned in vigorous protest over the new Haitian financial policy.

Coming direct from Port-au-Prince, Envoy Blanchet knows all about "rum and communism." He will tell United States tariff officials of the superior qualities of Haitian rum and seek preferential duties on its import.

Perhaps he will also tell the story of how communists are dealt with in Haiti. It involves the settlement of an old dispute between that country and the Dominican Republic over the rights to a large tract of land lying along the border of the two republics.

Dominican President-Dictator Trujillo on Oct. 18 made a secret offer to the Haitian president to relinquish his country's claims to the disputed territory in return for certain personal favors in the interest of his tottering regime.

On Commission Row

—Nov. 24—

Fruits

Cranberries—Cape Cod early blacks, 25-lb. box, $2.

Grapes — California emperors, crate, $1.65; New York, 12-qt. basket, 50c.

Melons—California Honeydews (9-12s), $2.50@2.75, Casabas (8s) per case, $2.

Pears—Washington D'Anjou (90-165s), $2.75; Washington Bosc (100-135s), $2.75; Avacos, Fla. (10-16s), crate, $2.

Bananas—Per pound, 5½c.

Apples—Wealthy, Wolf River, Grimes Golden, Jonathan, Florida, $1.15@1.75 a bushel; fancy Jonathans, $2 a box.

Grapefruit—$3.25.

Prunes—Idaho Italian, 16-lb. lugs, $1.10.

Oranges—California Valencias, $3.50@4 a box.

Lemons—(360s), $5.75.

Vegetables

Cabbage—Eastern Danish, 50-lb. bag, $1.35.

Onions—Utah Spanish, 50-lb. bag, $1.25; western white, 50-lb. bag, $1.40; Indiana white, 50-lb. bag, $1.25; Indiana, yellow, 50-lb. bag, 85c; 10-lb. bag, 18c.

Beans—Round stringless, hamper, $2; flat stringless, $1.25.

Beets—Bulk per bushel, 85c.

Peas—100-lb., $4.

Carrots—California, $3.25 crate.

Cauliflower—California (10s11s-12s), crate $1.65.

Celery—Michigan Mammoth, bunch, 65c; medium bunch, 45c; hearts, $1; 15-bunch flat crate, $1; California, $3 crate.

Cucumbers—California, $3.50 bu.

Lettuce—Iceberg pest (4s-5s) crate, $4.25; hothouse, 15-lb. basket, 75c.

Radishes—Hothouse button, 40c dozen.

Spinach—Broadleaf, per bushel, 90c.

Turnips—Per bushel, 75c.

Tomatoes—Hothouse, 90c 8-lb. basket.

Potatoes—Northern Round Whites, 100-lb. bag, $1.60; R. R. Ohios, 100-lb. bag, $1.60; 15-lb. bag, 33c; Wyoming triumphs, 100-lb. bag, $2.10.

Sweet Potatoes—Indiana Jerseys, No. 1 bushel, $1.60. Nancy Halls, per bushel, $1.25.

In the Cotton Markets

—Nov. 23—

CHICAGO.	High.	Low.	Close.
January	10.10	9.97	9.97
March	10.29	10.17	10.18
May	10.42	10.28	10.32
July	10.55	10.40	10.42
October	10.72	10.60	10.60
December	10.00	9.87	9.89
NEW YORK			
January	10.03	8.89	9.90
March	10.22	10.05	10.07
May	10.35	10.19	10.20
July	10.48	10.31	10.34
October	10.67	10.51	10.51
December	9.96	9.80	9.81
NEW ORLEANS			
January	10.02	9.85	9.85
March	10.19	10.02	10.03
May	10.32	10.15	10.16
July	10.44	10.28	10.28
October	10.63	10.46	10.47
December	9.92	9.75	9.76

Produce Markets

Delivered in Indianapolis prices—Hens, 9c; Leghorn hens, 6c; heavy breed springers, 8c; Leghorn springers, 5c; cocks, 5 lbs. and up, 6c; under 5 lbs., 4c; ducks, 4½ lbs. and over, full feathered and fat, 6c; under 4½ lbs., 4c; geese, full feathered and fat, 5c. Turkeys—No. 1 young hens, 3 lbs. and over, 11c; young toms, 12 to 20 lbs., 11c; No. 1 young toms over 20 lbs., 9c; old toms, 7c; No. 2 thin crooked breasted, 5c; No. 1 strictly fresh country run eggs, 24c; strictly rots off; each full egg case must weigh 55 lbs. gross; a deduction of 10c a pound for each pound under 54 lbs. will be made. Butter—No. 1, 25c@26c; No. 2, 22@23c. Butter—No. 1, 25c@26c; No. 2, 22@23c. Butterfat—18c. Quoted by the Wadley Company.

U. S. Government Bonds

By United Press

NEW YORK, Nov. 23.—Closing liberty bonds:

(Decimals represent thirty-seconds)

—Liberty—	
3½s (32-47)	100
First 4¼s (32-47)	100.12
Fourth 4¼s (33-38)	101.9
Fourth 4¼s (33-38) called	101.12
—Treasury—	
4¼s (47-52)	104.30
4¼s—3¼s (43-45)	98.26
4s (44-54)	102.6
3¾s (46-56)	100.16
3⅜s (43-47)	98.17
3⅜s (41-43) March	98.24
3⅜s (40-43) June	99.4
3¼s (41)	98.17
3¼s (46-49)	95.20
3s (51-55)	94.10

Other Livestock

By Times Special

LOUISVILLE, Nov. 24.—Cattle—Receipts, 125; supply, very light; market, moderately active and fully steady; bulk common to medium steers and heifers, $2.50@3.50; best fed lightweights quotable, $4.50 and above; bulk beef cows, $1.75@2.25; practical top, $2.50; most sausage bulls, $.25 down; bulk common to medium native stockers and feeders, $1.75@2.75; more desirable Hereford stock calves, around $4.50. Calves—Receipts, 200; market steady