Wall Street

Investment Bankers Favor Municipal Reorganization in Event of Default on Obligations.

By RALPH HENDERSHOT
Times Special Financial Writer

THE HOMESTEAD, HOT SPRINGS, Va., Nov. 3.—The Investment Bankers' Association went on record recently as favoring the same kind of treatment for municipal bonds at the hands of the law as is now accorded railroad securities when they are in default and reorganization is necessary. They desire legislation requiring minority holders to agree to reorganization plans which have been approved by the defunct municipalities, a federal court and a substantial majority of interested bondholders.

The request would seem to be a sound one. As the law now stands, approval from all the bondholders is necessary for reorganization, and this is almost impossible to secure. Of the approximately $200,000,000 of municipal bonds now in default not one municipal reorganization plan has been effected. The reason for this is that some minority group always holds out, not because they think the plans are unfair, but because they hope to be bought off at a higher price than is offered assenting bondholders. In other words, they feel they have a nuisance value.

Ralph Hendershot

Many of our municipal bonds are selling at excessively depreciated prices in the open market for that reason. Those who would adjust the municipalities' debt structures so that they would once more become sound are prevented from doing so, and in the meantime no interest at all is being received by the holders of defaulting issues.

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Impending Business Recovery

The investment bankers contend—and rightfully so—that lack of such a law as they desire is impeding general business recovery. One of the important wheels in the complicated business machine is unable to turn. The importance of the situation may be seen from the fact that many of these bonds are held by our important institutions, such as banks and insurance companies.

While it is true that it would be no easy matter to reorganize a municipality's debt structure even though such a law were enacted, the mere prospect of reorganization would give a market value to its securities far above that now quoted. Not only would the $200,000,000 of the bonds directly affected be helped marketwise, but so also would the other bonds of cities which have defaults, aggregating, it is estimated, $1,500,000,000. The same might be said, too, of bonds of municipalities which appear to face default.

# # #

Bill Shelved in Last Session

A bill such as the bankers wish to see enacted into law was passed by the house of representatives in the last session of congress. Lack of time prevented consideration of the bill in the senate. The bankers are hopeful, however, that the situation will be ironed out in the new congress which is to convene in January.

New York Stocks

(By Abbott, Hoppin & Co.)

Oils—	Nov. 3— High.	Low.	Close.	Prev. close.
Amerada	43	42	43	42
Atl Rfg	30	29¾	30	29¼
Barnsdall	8½	8¼	8½	8⅜
Consol Oil	12	11⅛	11½	11¼
Cont of Del	17⅞	17	17½	17¼
Houston (new)	4⅝	4⅜	4⅝	4½
Houston (old)	..	...	22½	22½
Mid Cont Pet	12⅛	11⅝	12⅛	11⅞
Ohio Oil	15	14⅝	15	14⅞
Pet Corp	11⅛	10⅞	11⅛	10¾
Phillips Pet	15	14¾	15	14¾
Pure Oil	12	11⅝	12	11⅝
Royal Dutch	..	...	36½	36½
Sbd Oil	34½	33½	34¼	33⅛
Simms Pet	10⅝	10½	10½	10½
Skelley Oil	8⅝	8½	8	8
Soc Vac	13	12½	13	11⅞
S O of Cal	41⅜	39½	41¼	40
S O of Kan	...	...	34	34
S O of N J	42⅞	41¾	42⅞	42
Texas Corp	24⅞	24⅛	24½	24⅜
Tidewater Assn	10⅛	9⅞	10	9¾
Un Oil of Cal	19⅞	19⅛	19½	19¼
Steels—				
Am Roll Mills	16⅝	15½	16½	15½
Beth Steel	30½	28⅝	30½	29
Byers A M	22⅞	21⅜	22¾	21⅞
Col Fuel & Iron	1¾	4½	4¾	4½
Cruc Steel	..	...	17½	...
Gulf Sts Steel	..	...	...	17
Inland Steel	..	...	30¼	30
Ludlum Steel	12	11⅞	12	11⅝
McKeesport Tin	81	79⅞	81	77½
Natl Steel	38⅞	37¾	38⅞	38½
Rep Iron & Steel	13	12¼	13	12
Rep Iron & St p	26	25	26	23¾
U S Smelt	99½	96¼	98⅛	100
Vanadium	18½	17	18½	17½
Mid Steel	12	11⅞	12	11¾
Shell Un	8¾	8⅜	8⅛	8⅜
U S Pipe & Fdy	..	...	14⅛	14
U S Steel	41⅞	37⅞	47⅞	38⅜
U S Steel pfd	..	...	78	79
Youngst'n S & T	17¾	17⅛	17¾	16
Rails—				
Atchison	50	45¾	49⅞	47¾
Atl Cst Line	32	30	32	29¼
B & O	23¼	21¾	23⅛	22
Can Pac	13¼	12⅞	13¼	13⅛
Ch & Ohio	39⅞	38¾	39¾	36¾
Chi & N W	..	...	3	5
C M & St P	..	...	5¼	3⅞
CM & St P pfd	8¾	7½	8¼	7½
Chi N W	8	7½	8	7½
Chi R Isl	..	...	2	2
Chi R I & P pfd	6½	6⅜	6½	...
Dela & Hud	50⅞	48	50⅞	47¼
Erie	15¼	14¾	15¼	14½
Grt Northern	18	16¾	18	16¾
Ill Central	26½	25	26½	25
Int & Sou	..	...	11	11
Lou & Nash	43	41	43	40½
M K & T	8⅜	7⅝	8⅜	7⅜
Mo Pac	4	3⅞	4	...
Mo Pac pfd	5⅜	5	5⅜	5⅜
N Y Cent	32⅞	30½	32⅞	30¼
NY CV & St L	..	...	14	14
NY C & St L pfd	16⅞	16	16⅞	15¾
N Y New Haven	16¾	15¼	15½	15¼
N Y Ont & Wes	..	...	2	1½
Norfolk & Wes	150	147	150	...
Nor Pac	20½	18½	20½	19¼
Penn R R	27¾	26	27¾	26⅝
Reading	..	...	43½	...
Sou Pac	20¼	19	20	19
Sou R R	21¾	20⅜	21¾	20½
Sou R R pfd	23½	22½	23	22⅞
Union Pac	109	105	109	105
Wabash	..	...	2½	2½
West Maryland	9¼	8½	9	8½
Motors—				
Auburn	38¾	37	38¾	37
Chrysler	43¾	41¼	42⅞	40⅛
Gen Motors	28¾	26⅞	28¾	27⅛
Graham Motors	..	...	2½	2⅜
Hudson	10½	9½	10½	9½
Hupp	3¾	3½	3¾	3½
Mack Truck	27½	27¼	27½	26⅛
Nash	19	17⅞	18⅝	18
Packard	3⅝	3½	3⅝	3½
Reo	..	...	3	3
Studebaker	4¾	4⅜	4¾	4⅜
Yellow Truck	4⅞	4¼	4¼	4
Motor Access—				
Bendix	13¼	11⅞	13¼	12½
Bohn Alum	46¼	43½	46¼	43⅜
Borg Warner	15⅞	14¾	15⅞	15½
Briggs	8⅞	8⅜	8⅞	8¼
Budd Wheel	3⅜	3¼	3⅜	3⅛
Eaton Mfg	11½	11	11	11
Elec Auto Lite	15	14¼	15	14
Houd (A)	..	...	3¼	3¼
Mullins Mfg	..	...	4⅝	...
Murray Body	..	...	5	5
Stew Warner	5⅝	5½	5½	5⅜
Timken Rol	26¾	25	26¾	25⅛
Mining—				
Alaska Jun	26¼	24⅞	26	26⅜
Am Smelt	45⅝	43⅞	43⅝	43⅛
Anaconda	14⅞	13⅞	14¾	14½
Cal & Hecla	..	...	4⅞	4⅞
Cerro de Pasco	36¾	34⅝	36¼	36
Granby	..	...	9½	9⅝
Gt Nor Ore	..	...	10¼	9¾
Homestake Min	..	...	340	340
Howe Sound	30½	29½	30½	30
Ins Copper	5¾	5¼	5¾	5⅜
Int Nickel	20	19⅜	19⅞	19⅝
Isl Creek Coal	..	...	29	29
Kennecott Cop	21¼	20¾	21¼	20¾
Noranda Cop	34¾	34	34⅜	34⅜
Phelps Dodge	15¾	15	15¾	15⅝
Pitts Coal	..	...	..	11
Tobaccos—				
Am Snuff	..	...	48½	...
Am Sum Tob	..	...	13½	...
Am Tobacco A	70¾	70	70¾	70
Am Tobacco B	74½	71⅝	74¼	72
Gen Cigar	28⅞	28½	28½	29¼
Ligg & Myers B	84	82	84	81¾
Lorillard	17⅞	16¾	17⅛	16¾
Reynolds Tob B	43¾	42⅜	43¾	42¾
Equipments—				
Allis Chalmers	16½	15¾	16½	16⅛
Am Car & Fdy	23⅞	21¾	23½	21⅞
Am Loco	27	24⅛	27	23½
Am Mach & Fdy	..	...	..	14¼
Ah Steel Fdy	18¼	17	18¼	17
Bald Loco	11⅞	11	11½	10½
Burroughs	13⅛	12⅞	13⅛	13
Case J I	67¾	64½	67⅜	64½
Cater Tract	20¼	19⅝	20¼	19⅝
Colgat Palm Peet	..	...	12⅞	12⅞
Congoleum	23⅜	22½	23⅜	22
Elec Stor Bat	40	39½	40	39½
Foster Wheeler	14⅞	13¾	14⅞	14
Gen Am Tk Car	28¾	28¼	28¾	28½
Gen Elec	19⅞	18¾	19¾	18¾
Gen R R Sig	29	28	29	28
Ingsol Rand	53⅞	52	53⅞	52
Int Harvester	38⅞	37	38⅞	36⅞
Kelvinator	10	9⅞	10	9⅞
Natl Cash Reg	14¼	14	14¼	14
Proc & Gamble	41¼	39	41¼	39½
Pullman Inc	45½	43½	45½	43⅞
Simmons Bed	15½	15¾	16¼	15¾
Und Elliot	25½	25	24¾	25
West Air B	25½	24½	25½	24
Westingh Elec	35¾	33	35¾	33
Worthingtn Pmp	20½	20	20½	19¼
Utilities—				
Am & For Pwr	9	8⅝	9	8¾
Am Power & Lit	7½	7	7½	7
A T & T	116	112	116	111⅞
Am Wat Wks	19¼	18	19¼	18¾
Brook Un Gas	..	...	61	...
Col Gas & Elec	12½	12	12½	11⅞
Col G & E pfd	..	...	60¾	...
Com & Sou	2⅛	2	2⅛	2⅛
Consol Gas	40¼	38¼	40	37⅞
Elec Pwr & Lit	5½	5¼	5½	5⅜
E P & L pfd	..	...	10¾	10
Int T & T	13	12⅛	13	12¼
Lou G & E A	..	...	14¾	14½
Nat Pwr & Lit	18⅛	10½	11	10⅜
North Amer	16⅝	15⅞	16½	16⅛
Pac G & E	18¾	18	18¾	17⅞
Pub Serv N J	36	35	36	34⅜
So Cal Edison	16¼	16	16¼	16
Std Gas	9¼	8½	9¼	9
Std Gas pfd	9⅞	9½	9⅞	10
United Corp	5½	5¼	5⅜	5½
Un Gas Imp	16⅛	16⅛	16¼	16½
Ut Pwr & Lit 'A'	3¼	3⅛	3¼	3⅛
Western Union	51⅛	48	50⅞	48⅞
Rubbers—				
Firestone	20⅜	19	20⅜	19⅜
Goodrich	13¾	12⅞	13¾	12⅞
Goodyear	33⅞	31⅝	32	32
U S Rubber	16⅛	15¼	16⅛	15⅞
U S Rubber pfd	24⅞	24	24⅞	24⅛
Kel Spring	..	...	2¾	...
Amusements—				
Crosley-Radio	10¼	9¾	10¼	...
Fox Thea	..	...	14¾	...
Loews Inc	28¾	27	28½	27
Radio Corp	7⅛	6¾	7⅛	6⅞
RKO	..	...	2½	2¼
Warner Bros	6⅝	6⅜	6⅝	6½
Foods—				
Am Sugar	55	53¾	54	53
Armour A	..	...	3⅝	3⅜
Beatrice Cream	..	...	12½	...
Borden Prod	22⅛	21⅝	22⅛	22⅛
Cal Packing	20¼	19⅞	20¼	...
Can Dry Gi Ale	27⅞	26½	27⅞	26⅞
Coca Cola	98¾	98	9¾	97
Cont Bak A	..	...	9⅛	9
Corn Prod	73¼	70⅞	73⅛	74½
Crm of Wheat	..	...	27⅞	27⅛
Gen Foods	35	33⅝	35	34
Gold Dust	17⅝	17½	17½	17½
G W Sugar	37⅞	36½	37⅞	36⅛
Hershey	..	...	46	...
Loose Wiles	38¾	37⅞	38¾	38
Natl Biscuit	42⅞	41⅛	42¼	41
Natl D Prod	14½	13⅞	14½	14⅜
Nat'l Bak	14	13½	14	13½
S Porto Rico Sug	40½	40	40	40⅛
Std Brands	24½	23½	24½	23¾
United Fruit	60½	59⅝	60½	59½
Ward Bak A	..	...	8	...
Wrigley	..	...	53¼	...
Retail Stores—				
Best & Co	..	...	23¾	21¾
Gimbel Bros	..	...	4½	4⅛
Gimbel pfd	15¼	15	15¼	4⅝
Hahn Dept Sts	5⅛	5	5⅛	4¾
Jewel Tea	..	...	..	28
Kresge S S	11¾	11⅜	11⅜	11¼
Kroger Groc	22¼	20⅜	22¼	20¾
Macy R H	46½	45⅞	46½	46
May Dept St	25⅞	25	25⅝	25½
Mont Ward	19¾	18⅞	19¾	19
Penny J C	46	42½	45¾	43½
Safeway St	38¾	37¾	38¾	37½
Sears Roebuck	39¼	37½	39¼	38
Woolworth	38	36⅞	38	36⅝
Aviation—				
Aviation Corp	8⅛	7¼	8⅛	7⅝
Douglas Air	14¼	13½	14⅛	13¾
Curtiss Wright	2⅜	2¼	2⅜	2⅜
Curtiz Wr A	4¾	4½	4¾	4¼
Nor Am Av	5⅛	4⅞	5⅛	5
United Aircraft	31½	28¼	31½	29
Chemicals—				
Air Reduction	102	100	102	99
Allied Chem	137	129	135½	130
Am Cyan Alcohol	55⅞	51¾	43½	52
Col Carbon	54	52¼	..	51¾
Com Solvents	34½	32⅞	34	33½
Dupont	79⅞	76¼	79	76⅞
Freeport Tex	45¼	44⅛	45¼	44⅝
Liquid Carb	27	24½	26⅝	24½
Math Alkali	39⅝	37⅞	39⅝	38
Tex Gulf Sulph	39½	37¼	39	37⅝
Union Carbide	40⅝	38¾	40⅝	39¼
US Indus Alcohol	69¾	67	69¾	67⅞
Natl Dist	95¾	92½	94¾	93¼
Drugs—				
Coty Inc	..	...	..	3¾
Lambert	30	27½	30	28⅛
Lehn & Fink	18¾	18	18¾	18
Zonite Prod	6⅝	6¼	6⅜	6¼
Financial—				
Adams Exp	7⅞	7⅜	7⅝	8
Allegheny Corp	3⅞	3⅜	3⅞	3⅜
Chesa Corp	32¾	31¾	32¾	31¾
Transamerica	5¾	5⅜	5¾	5½
Tr Cont Corp	..	...	4½	4½
Building—				
Am Radiator	13⅛	12	13⅛	12⅜
Gen Asphalt	15	14	15	14¼
Int Cement	32⅜	30½	32⅜	30
Johns Manville	51⅜	48⅝	51¼	49½
Libby Owens Gls	29⅝	28⅜	29⅛	28½
Otis Elev	13⅛	11¾	13	12½
Miscellaneous—				
Am Bank Note	13¼	12¾	13	12⅛
Am Can	90¼	87¾	89⅛	89
Anchor Cap	20¾	19¾	20¾	20½
Brklyn Man Tr	28⅞	27	28⅞	27
Contl Can	65⅛	63¼	64¾	63½
Eastman Kodak	72½	71	72½	71
Owens Bottle	..	...	73½	72¼
Gillette	11½	11¼	11½	11½
Glidden	15⅛	14½	15	14½
Gotham Silk	..	...	7¾	...
Indus Rayon	73½	70	73½	70⅜
Inter Rapid Tr	9⅛	8⅝	8⅞	8¼
Real Silk Hose	9⅝	9¼	9⅝	9

Investment Trust Shares

By Abbott, Hoppin & Co.
—Nov. 2—

	Bid.	Ask.
American Bank Stocks Corp	.75	.85
American & General Sec. A	5.25	6.25
Basic Industry Shares	2.90	...
British Type Inv. Trs. Sh	.44	.45
Collateral Trustee Shares A	4.12	4.50
Corporate Trust Shares (old)	2.02	2.08
Corporate Trust Shares (new)	2.10	2.14
Cumulative Trust Shares	3.62	3.68
Diversified Trust Shares A	6.25	...
Diversified Trust Shares B	6.50	6.75
Diversified Trust Shares C	2.76	2.80
Diversified Trust Shares D	4.40	4.50
First Insurance Stock Corp	1.32	1.38
First Common Stock Corp	.84	.99
Fixed Trust Oil Shares A	7.60	...
Fixed Trust Oil Shares B	6.40	...
Investors Inc	16.12	...
Low Priced Shares	4.95	5.05
Mass Inv. Trust Shares	16.37	17.62
Nation Wide Securities	2.85	2.95
North Amer. Tr. Shares (53)	1.65	...
North Am. Tr. Shares (55-56)	2.12	2.16
Petroleum Trust Shares A	8.00	11.00
Selected American Shares	2.37	...
Selected Cumulative Shares	6.12	6.37
Selected Income Shares	3.25	3.50
Std. Am. Tr. Shares A	2.65	2.75
Trust Shares of America	2.70	2.80
Trustees Std. Oil	5.00	5.25
Trustee Std. Oil B	4.40	4.70
U. S. Elec. Lt. & Pwr. A	11.00	11.50
Universal Trust Shares	2.65	2.75

Federal Farm Loan Bonds

By Blyth & Co., Inc.
—Nov. 3—

			Bid.	Ask.
4s	Nov. 1	1957-37	85	86
4s	May 1	1958-38	85	86
4¼s	July 1	1956-36	86	87
4¼s	Jan. 1	1957-37	86	87
4¼s	May 1	1957-37	86	87
4¼s	Nov. 1	1958-38	86	87
4½s	Dec. 1	1933-32	100	100⅜
4½s	May 1	1942-32	91	92
4½s	Jan. 1	1943-33	91	91
4½s	Jan. 1	1953-33	88	89
4½s	July 1	1953-33	88	89
4½s	Jan. 1	1955-35	88	89
4½s	July 1	1955-35	88	89
4½s	Jan. 1	1956-36	88	89
4¾s	July 1	1953-33	91	92
4¾s	Jan. 1	1954-34	91	92
4¾s	July 1	1954-34	91	92
5s	Mar. 1	1941-31	96	97
5s	Nov. 1	1941-31	96	97
Home Loan 4s, July 1, 1951			84½	85½

CHICAGO FRUIT MARKET

CHICAGO, Nov. 3.—Apples—Michigan Jonathans, $1@1.25; Baldwin, 85c@$1; carrots, Illinois, ½c bunch; spinach, Illinois and Missouri, 50@65c bushel; beans, southern green, $1@1.75; cabbage, Wisconsin, 75c@$1; grapes, New York, 42@43c, 12 quarts; celery, Michigan, 40@50c crate; mushrooms, Illinois, 20@25c; cucumbers, southern, $1@2; few $2.25; central western, $1.50@2.25; tomatoes, California best, $1.50; Keifer peas, Illinois, $1. Onion Market—Idaho, Washington Valentias, 70@85c; Wisconsin yellows, 65@70c; Indiana yellows, 65@70c; Illinois yellows, 65@70c; midwestern whites, $1.

NEW YORK RAW SUGAR FUTURES

—Nov. 3—

	High	Low	Close
January	1.31	1.30	1.31
March	1.38	1.33	1.35
May	1.42	1.38	1.41
July	1.46	1.43	1.46
September	1.51	1.48	1.51
December	1.31	1.28	1.31

BETTER GRADE STOCKS LEAD LATE ADVANCE

Old-Time Favorites Furnish Strength in 1 to 5 Point Rally.

Average Stock Prices

Average of thirty industrials for Thursday, high 91.38, low 89.17, last 90.34, up .92. Average of twenty rails, $7.09, 36.23, 36.91, up .75. Average of twenty utilities, 23.55, 22.68, 23.20, up .29. Average of forty bonds, 82.51, up .07.

BY MAX BUCKINGHAM
United Press Financial Editor

NEW YORK, Nov. 4.—A semblance of life came back into the stock market late yesterday after a week of lethargy, and prices advanced 1 to 5 points under leadership of the better grade issues.

Old-time favorites such as U. S. Steel and the rail group took on the market control in the outcropping of a buying sentiment which had been dormant all week. There was nothing specific in the news to bring about the tone, although most factors before the market had been favorable all day.

U. S. Dollar Easy

Included among the favorable points were the easiness of the dollar in foreign exchange trading, pound sterling again approaching parity; a higher price for gold; a closing price on wheat which showed an advance which brought strength to some of the other commodity markets. American buying of gold in Paris also was looked upon favorably by those who believe the President's gold policy will mean an inflationary trend.

Even the mining shares, which had been weak most of the session, showed recuperative powers in the late trading.

U. S. Steel was one of the leaders. After wandering in a fractional range, it suddenly darted forward to above 41 for a gain of more than 2 points.

Rail Group Higher

New York Central was the leader in the rail group. A car-loadings report of about 13,000 drop from the preceding, was considered not unfavorable, and the rails all rallied.

Central jumped to around 32⅞ for a gain of about 2 points. Union Pacific made a similar gain to above 107. Delaware & Hudson was 3 points higher at 50¼. Pennsylvania added 2 point to above 27. Chesapeake & Ohio made a similar advance.

Bank Clearings

INDIANAPOLIS STATEMENT
—Nov. 3—

Clearings	$2,425,000.00
Debits	4,982,000.00

TREASURY STATEMENT
—Nov. 3—

Net Balance for Nov. 1	$1,399,971,182.49
Misc. Int. Rev. Rcpts	3,005,958.76
Customs Rcpts (mo. to dt.)	1,324,504.37

New York Curb

(By Abbott, Hoppin & Co.)
—Nov. 3—

	Close.		Close.
Allied Mills	9⅜	Gulf Oil of Pa	49½
Alum Co of Am	58	Hiram Walker	41½
Am Cyanide B	10½	Hud Bay Min	8⅞
Am & F Pw Wr	5¾	Humble Oil	87
Am Gas & El	22¾	Imperial Oil Ltd	12¾
Am Superpower	5⅛	Int Petrol	19⅞
Atlas Corp	12	Lake Shore Min	48¾
Buckeye Pipe Li	34½	Natl Av	9¼
Can Indus Alc A	17⅞	Natl Bellas Hess	2½
Can Marc	3	Newmont Min	50
Carrier Corp	5¾	Nia Hud Pwr	5¾
Cities Serv	2⅛	Pan Am Airways	46
Consol G of Bltl	52	Park Davis	20½
Cord Corp	7⅝	Penn Road	13
Creole Petrol	11	St Regis Paper	3
Deere & Co	31	Sal Crk Prod	5¾
Distillers Lim	20	Sherwin Wms	43⅛
Distillers Corp	22⅞	Std of Ind	30¼
El Bd & Sh	16½	Std of Ky	15½
Fisk Rubber	7⅜	Stutz Mts	7½
Ford of Can A	10¾	Technicolor Ind	11¼
Ford of Europe	5⅝	Teck Hughes Gd	5½
Gen Aviation	5¾	Un Pwr & Lt A	3⅛
Gt Atl & Pac	130	Wr Harg Min	7¾
Glen Alden Coal	12⅜		

Foreign Exchange

(By Abbott, Hoppin & Co.)
—Nov. 3—

	Close.
Sterling, England	$4.85½
Franc, France	.0509½
Lira, Italy	.0810
Belgias, Belgium	.2175
Mark, Germany	.3710
Guilder, Holland	.6270
Peseta, Spain	.1304
Krone, Norway	.2445
Krone, Denmark	.2175

Daily Price Index

By United Press

NEW YORK, Nov. 3.—Dun & Bradstreet's daily weighted price index of thirty basic commodities, compiled for the United Press:

(1930-1932 Average. 100)

Today	99.78
Yesterday	99.18
Week ago	101.12
Month ago	101.13
Year ago	76.05
1933 High (July 18)	115.52
1933 Low (Jan. 20)	67.86

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U. S. Government Bonds

NEW YORK, Nov. 3.—Closing Liberty Bonds: (Decimals Represent 32nds.)

Liberty

3½s (32-47)	101.21
First 4¼s (32-47)	102.12
Fourth 4¼s (33-38)	103.1

Treasury

4¼s (47-52)	109.
4s (44-54)	104.30
3¾s (46-56)	103.14
3⅜s (43-47)	103.24
3⅜s (41-43) March	100.30
3⅜s (40-43) June	100.31
3⅛s (46-49)	98.17
3s (51-55)	96.31
3¼s (41)	100.2
Fourth 4¼s called	101.21
4¼s (45)	100.21

Births

Girls

George and Dorothy Huff, 3415 Hawthorne.

Ollie and Lucile Valentine, 2153 Highland Place.

Oliver and Bertha McMillian, 2340 North Keystone.

George and Bertha Jones, 723 North Maxwell.

Milton and Rose Scales, 1121 Laurel.

Gene and Lucille Nelson, 215 North Beville.

Joe and Viola Dale, 1024 West Vermont.

Luther and Geneva Wade, 2220 Howard.

Robert and Josephine Seifert, 1334 West Twenty-second.

Charles and Della Baker, 579 Lynn.

William and Violet Malcolm, 329 Beauty.

Walter and Nina Skates, 825 Torbett.

James and Inez Tanner, 1408 Yandes.

Lemuel and Lanese Radford, 912 East Thirteenth.

Hugo and Opal Simon, 914 Buchanan.

Raymond and Waneda Cline, 1004 South Keystone.

Boys

Virgil and Sylvia Rogers, 1217 English.

Everett and Mary Chilers, 1921 South Delaware.

Charles and Angela Mears, 1321 Blaine.

Neal and Ada Snyder, 657 Arbor.

Joe and Etheline Thomas, 438 West Court.

Charles and Ruth Cook, 815 East North.

Chester and Hilda Healton, 409 South Holmes.

Rollin and Iola Shafer, 2353 Sheldon.

Matley and Nadine Smith, 941 Fayette.

Thomas and Lola Curry, 550 West Twenty-sixth.

Plumbing Permits

Wm. F. Steck, 618 E. Morris, 3 fixtures.

Geo. Conrad, 408 E. Washington, 4 fixtures.

Chas. Stolte, 115-17 Shelby, 2 fixtures.

Chas. Stolte, 110-12 E. Georgia, 2 fixtures.

Chas. Stolte, 1105-8 E. Georgia, 2 fixtures.

C. Greiner, 843 Parker, 1 fixture.

On Commission Row

—Nov. 3—

Fruits

Cranberries—Cape Cod early blacks, 25-lb. box, $2.

Grapes—California seedless, crate, $2.25; California Tokays, crate, $1.60; Ohio Concords, 12 2-quart baskets, $1.75; Michigan Concords, 12-quart basket, 35c; New York, 17-lb. basket, 60c.

Melons—California Honeydews, (8-9-12s) $1.50; Persians (6s) per case, $2.50; Casabas (6s) per case $2.

Pears—New York Bartletts (No. 1s), per bushel, $2.25; Oregon Bartletts (135s 150s-165s), $3.50; Avacos, Fla., 10s-16s), crate, $2.

Bananas—Per pound, 5½c.

Apples—Wealthy, Wolf River, Grimes Golden Jonathan, Florida (46s to 80s), $5.50 a bushel; fancy Jonathans, $2 a box.

Grapefruit—$1.40@1.60.

Prunes—Idaho Italian, 16-lb. lugs, $1.10.

Oranges—California Valencias, $3.50@$4.25 a box.

Lemons—(360s), $3.25; (432s), $5.

Vegetables

Cabbage—Indiana Dannish, 50-lb. bag, $1; Eastern Dannish, 50-lb. bag, $1.15.

Onions—Utah Spanish, 50-lb. bag, $1.35; Western white, 50-lb. bag, $1.50; Indiana white, 50-lb. bag, $1.25; Indiana, yellow, 50-lb. bag, 85c; 10-lb. bag, 22c.

Beans—Round stringless, bushel, $1.75.

Beets—Home grown, dozen, 25c; bulk per bushel, 85c.

Carrots—Home grown, dozen, 35c; bulk, per bushel, $1.

Cauliflower—Utah, (10s-11s-12s) crate, $1.50.

Celery—Michigan Mammoth, bunch, 60c; medium bunch, 40c; hearts, 30c; 16 bunch flat crate, 85c.

Lettuce—Home grown, 15-lb. basket, 60c; home grown, Endice, dozen, 40c; Iceberg, best 5s crate, $3.50 hothouse, 15-lb. basket, 90c.

Radishes—Buttons, Ohios, dozen, 60c; per 2 dozen basket, $1.

Spinach, broadleaf, per bushel, 75c.

Turnips, per bushel, 75c.

Tomatoes—California, $2.25, 30-lb. basket hot house, $1.10, 8-