

LOWER INTEREST RATE PROPOSED TO HELP BANKS

Less Than 3 Per Cent on
Savings Advocated by
State Official.

Reduction in interest rate on sav-
ings deposits and time certificates
below the present 3 per cent was
advocated last night by Herman B.
Wells, secretary of the state depart-
ment on financial institutions.

Mr. Wells spoke at the annual
meeting of Group 4 of the Indiana
Bankers' Association, with delegates
from Marion, Boone, Hamilton, Han-
cock, Hendricks, Johnson, Morgan
and Tipton counties present.

The state banking commission
established a maximum rate of 3
per cent, although sentiment of the
body favored a still further reduction,
which may be accomplished
by co-operative action of individual
banks, Mr. Wells declared.

He also urged the formation of
regional clearing houses, a move
also said to have the support of the
state commission, but unable to re-
ceive official sponsorship because of
press of other matters.

The regional clearing house plan
was incorporated in a three-point
platform announced as the associ-
ation's goal by Felix M. McWhirter,
president.

Other points set for early accom-
plishment are a uniform rate of
service charges and a state-wide
radio system for state police. Pro-
gress has been reported by a com-
mittee raising funds for the radio
service, Mr. McWhirter said.

Earl Crawford, Milton, banker and
speaker of the house of representa-
tives, described a metered plan of
service charge used effectively in
his own bank.

The quick freezing method is be-
ing applied by government scientists
to ducks, chickens and other poultry,
and these birds held in cold
storage six months or more are said
to be scarcely distinguished from
fresh-killed birds in taste and ap-
pearance.

BANKING FIRM CHIEF SMILES AND TESTIFIES AT SENATE HEARING



A smiling and willing witness, Clarence Dillon (left), of the New York investment banking firm of Dillon, Read & Co., is shown at the Senate stock market inquiry with Senator James Couzens as he

described how his firm floated investment enter-
prises. The inquiry revealed that the firm, on an
original investment of \$5,100,000, formed two invest-
ment trusts with a combined capital of \$90,000,000.

MATERIAL REACTION STIMULATED BY DRUG

Rabbit Does Provoked to Make
Nests by Injection.

By Science Service
CINCINNATI, Oct. 13.—Nest-
making by female rabbits, long re-
garded as a typical example of
purely "instinctive" activity, has
been artificially provoked by inject-
ing a commercial drug containing
an active principle from the glands
of pregnant women. Results of ex-
periments producing this result are
reported by Esther Bogen Tietz of
Longview hospital here, in the cur-
rent issue of Science.

A female rabbit always makes a
nest out of her own fur just before
her young are born. She plucks this
fur from the lower side of her

body, and cards and fluffs it with
her claws. When the young are
born, she covers them up with this
loose fur, most carefully, presuma-
bly to keep them warm and to keep
their tiny wet bodies from drying off
too rapidly.

The whole thing is a procedure
quite alien to anything a human
mother does, yet the gland extract
from expectant human mothers has
sufficed to provoke this typically
maternal reaction in nonpregnant
rabbit does.

Parole Official Promoted

BLOOMINGTON, Ind., Oct. 13.—
Promotion of Dr. Frank Hope,
Bloomington, to state parole agent
at the reformatory at Pendleton and
appointment of Clyde Snoddy, also
of this city, to succeed Hope as
field parole agent in Marion, Morgan
and Monroe counties, was an-
nounced here today. Both appoint-
ments are effective tomorrow.

CONFESSIONS TO 24 BURGLARIES CLAIMED

Police Hold Pair Accused in Series
of Safe Jobs in City.

Confessions of guilt in twenty-
four burglaries, mostly safe "jobs,"
are said by detectives to have been
made today by Jasper Gatewood,
48, of 620 East North street, and
Booker Walker, 32, Negro, 2413
Martindale avenue.

Loot ranged from \$2 to \$110, ac-
cording to the statements, and much
of it was taken from safes bat-
tered open in coal company offices.
At Gatewood's home, police re-
ported finding an electric drill, pinch
bar, hammer, copper wire, shotgun
shells and a Federal Reserve bank
money sack.

The men are held on burglary
charges.

2 WOMEN HURT AS TRUCK HITS RAIL ABUTMENT

Driver Arrested on Drunk,
No License Charges
After Crash.

Two women incurred head cuts
last night when a truck in which
they were riding struck an abut-
ment of the Big Four railroad ele-
vation at East Raymond street, then
banged against both sides of the
approach.

The injured were Mrs. Elsie Con-
way, 21, of 2028 Prospect street,
and Miss Eleanor Walker, 19, of
1118 Linden street. The former's
husband, Edgar Conway, escaped
injury, as did the driver, Wilbur
Redman, 26, of 1022 Virginia ave-
nue.

Police arrested Redman on
charges of drunkenness and no
driver's license.

Mrs. Cynthia Willoughby, 45, of
624 Coffey street, incurred a hip
injury when she fell from an auto-
mobile driven by her husband, Jesse
Willoughby, at Oliver avenue and
White River boulevard. The en-
gine of the car stalled and Mr.
Willoughby got out on one side of
the car, his wife on the other, and
she missed her footing on the run-
ning board.

In the twenty-eight-year fight
that has been waged on the gypsy
moth in this country, some fifty
kinds of wasps, beetles and other
possible moth enemies have been
tried as attackers.

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Down at B Stairs Banner Whitehill's



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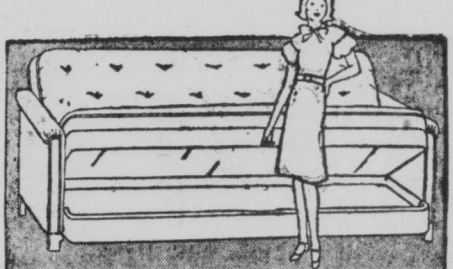


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These smart Kroehler suites were
bought before the price advances and
we are passing the big resulting sav-
ing along to our custo-
mers. Covered in smart
rust or green tapestry, it is a splendid value \$69.50

Big Lounging Chair

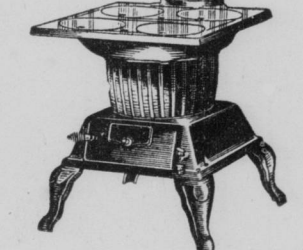
\$19.75



KROEHLER TWIN STUDIO DAVEN-O

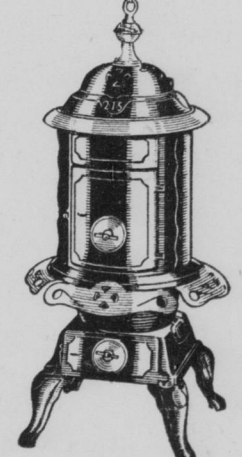
The Studio Daven-O is a comfortable
bed at night—a genuine addition to
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Remarkable Stove Values



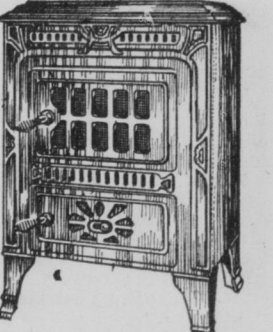
Laundry Stoves

4-Hole size, durable cast
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bottom; heavy ribbed fire-
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room for wash boiler and
cooking utensils at same
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A well built heater of big ca-
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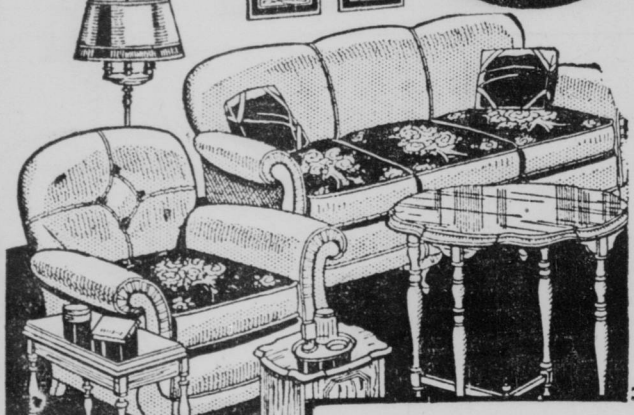
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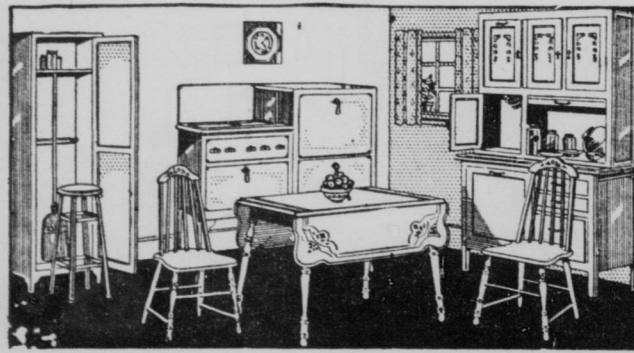
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