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JONES TO THE BANKERS

STRENUOUS days bring strenuous language. One of the most pleasing aspects of the new deal is the unwavering treatment of public questions as compared with the weasel words of corrupt and contented times.

Roosevelt, Johnson and Richberg—what a contrast to the muffled and meaningless phrases of a Coolidge or a Harding era!

And now Jesse H. Jones, head of the R. F. C., talks turkey to the bankers. A few of his shots, picked at random, are, to say the least, refreshing and clear as set over against the record of usual platitudes which have characterized the verbiage of previous ABC conventions.

Said Jones to the bankers:

"The blue eagle should be on the vault door as well as on the bank window."

"Hoards of available credit are little better than hoards of currency."

"Calling loans and forcing liquidation, as some highly liquid banks have done, and are still doing, breaks men's hearts, destroys values, often the savings of a lifetime, and creates unemployment. Certainly there is no reason why this policy should not now be reversed by the tightest of the tight."

"One of the worst sins of banking in recent years was the draining of deposits out of our country banks by investing in securities, foreign and otherwise. Not necessarily bonds of foreign countries, but securities foreign to the locality and foreign to good banking principles. Shall we repeat this, or shall we look more to the local or home unit?"

"Some of you are afraid we will have inflation, and some of you are afraid we will not have inflation. After all, it is fear, and I ask, is it not time that we uncross our fingers and follow the President's lead?"

"A man with plenty of chips can play a better game of poker than one who is playing 'scared' or 'short' money. This applies as well to bankers."

"The man who boasts nowadays of his own good fortune and tries to belittle or poke the finger of scorn at his competitor, or his brother, who is less fortunate, is a menace to society."

"Every other business is required to perform under the NRA—why not banks—all banks? Not merely by raising the salaries of a few underpaid clerks, but in providing credit and performing the normal functions of a bank."

"It is easy to say 'no,' and if that is the program and we want the government to do our banking, what is to become of our high-priced bank talent? The office boy can say 'no!'"

"Be smart for once."

Said the news story descriptive of the acceptance of the speech:

"The bankers listened in silence."

TOURING WITHOUT ROAD MAP

THE man who wants to get a good idea of the way the whole administration recovery program is going to work out can't do much else than come back about two years from now.

The one thing that is clear today is that all signs fail in a time like the present. We're trying something so completely new that the man who wants to do a little prognosticating has nothing to go on.

Everything is adrift, and about the only prediction that seems safe is that when all the various blocks have been put together again, the picture will look like nothing we ever saw before.

It is for this reason that all the learned attempts to analyze and dissect the recovery program are so contradictory. No two critics of the program get the same result.

Does the arch-conservative complain—as one did, recently—that it is getting almost impossible to tell the news from Moscow from the news from Washington these days?

On another page you can find the arch-radical protesting that the whole business is just a great Fascist coup designed to enthrone the privileged wealth forever.

Does the studious economist prove conclusively, with graphs and columns of figures, that the kind of economy represented in the industrial and agricultural control plans can not possibly work?

You can find books by equally studious economists (written before March 4 last) proving that only through a planned economy similar to the one now being attempted can a mechanized modern society survive.

The doctors, in other words, disagree about as thoroughly as can be imagined; and the more thoughtful and learned they are, the more they seem to differ with one another.

And what it all comes down to is the fact that we are starting out on a road so new that we must make up our maps as we go along.

That, in turn, brings our democratic society up against its supreme test. Have we enough intelligence, enough aptitude for the science of politics, enough training in the business of self-government, to carry this experiment through successfully?

If you doubt it, you would better start looking for a cyclone cellar. But if you believe that we have—and there are good reasons for so believing—you can face the future with confidence.

WHEN WINTER COMES

MORE than 2,000,000 wage-earners have gone back to their jobs, workers' incomes have increased by \$3,500,000,000 a year, retail sales are up, smokestacks are beginning to

DELAYED PRICE FIXING

SECRETARY OF INTERIOR HAROLD L. ICKES has demonstrated commendable caution in delaying oil price fixing until he sees how oil production is reflected in prices.

We believe that under extreme necessity the President and Secretary Ickes can utilize their legal authority over prices and not injure consumers of gasoline and other petroleum products. But it is obvious that price fixing is a drastic remedy.

In isolated cases in the past, production control has not had a beneficial effect upon prices. It may be that, with national control, prices will take care of themselves, as General Johnson believes.

We hope this first government move under the oil code will have the expected results.

If it does not, then the President and Mr. Ickes should not hesitate to invoke the unusual powers conferred upon them, but always with the aim in view of protecting consumers.

IS THIS THE DAWN?

ONE of the brightest signs of the times is the compilation of figures by the National Industrial Conference showing that employment in the United States increased by more than 10 per cent in July over June, and that this was the largest monthly percentage gain recorded fourteen years.

Furthermore, July was the fourth successive month in which an employment gain had been recorded; and on top of that it was shown that the people who had jobs were, on the average, working longer hours in July than had been the case in June.

The tide is rising—not as rapidly as we might like, perhaps, but very steadily. Whatever may be the cause, and whoever may deserve the credit, we at last seem to be emerging from the depression. Could we possibly get better news than this?

LOST ILLUSION

THOSE of us who have to stay at home, and never see the romantic South Seas except in our dreams, realize that those fabled islands under the sun pretty well have lost the peculiar charm which goes with places that have not been touched by the white man's civilization.

But it was a little bit jarring, just the same, to read that residents of Tahiti have organized the world's first contract bridge yachting cruise.

It is a safe bet that the nuisance would be abated considerably if a good stiff jail sentence were the price of each bogus confession.

ONE LESS NUISANCE

A SAN DIEGO youth was sentenced to a year in jail the other day for confessing to a murder which he had not committed.

San Diego had had a murder which drew a lot of public attention, as murders sometimes do. This youth, desiring a taste of notoriety, went to the police and confessed. In a short time the police proved that he didn't know what he was talking about; but instead of slapping his wrist and turning him loose, they charged him with obstructing justice, and now he will have a whole year in which to meditate on his folly.

Here is a step which profitably might be followed in all such cases. Every unsolved murder brings "confessions" from notoriety-seekers, and they are a tremendous nuisance to the authorities.

It is a safe bet that the nuisance would be abated considerably if a good stiff jail sentence were the price of each bogus confession.

BUTLER ON ARISTOCRACY

DR. NICHOLAS MURRAY BUTLER, presi-
dent of Columbia University, at South-
ampton, L. I., Sunday demanded the end of
direct primaries and declared:

"A true democracy must produce its own
aristocracy and be governed by it."

How could a democracy be a democracy if it let an aristocracy govern it? This sounds like the copy book maxims of the professional scientists of Dr. Butler's younger days.

It might be said that the American democ-

racy now has an aristocrat governing it in the person of Franklin D. Roosevelt. But the power of Roosevelt came from the democratic masses, along with his mandate.

A revolution of votes, rising up out of the factories and grass roots, selected and em-
powered Franklin D. Roosevelt, just as in another day it lifted and empowered a plebeian Lincoln.

It is far more healthy for a democracy to keep on thrusting up new democratic ma-
terial into the seats of the governors than to create and consolidate a set of aristocratic rulers.

In the last analysis, democracy should in its multiplicity govern itself all possible.

The sense of the masses may be despised. But even the most ignorant of the masses, like a baby, know when they have the colic or are hungry and can cry out for relief.

Political scientists who advocate aristocratic government in democracy forget that democracy is more than a means of ruling the people and regulating their affairs.

It is a school in self-respect and self-devel-
opment, a continual opportunity and incentive toward development upward for the individual, however humble.

Place upon the head of humanity a cap-
stone of aristocracy and that capstone tends to bear down upon the spirit of the less privileged and less intelligent. Democracy is the sun which nourishes the growth of the human spirit.

Aristocratic government, like royal govern-
ment, is a screen which subdues that light and tends to discourage the greatest personal confidence and self-esteem, without which there can not be the greatest possibilities of growth of mind or spirit.

More democracy and not less or qualified democracy is the hope of the people on this earth.

Chicago man died of a heart attack as he was parking his auto. Probably the shock of finding a parking space within four blocks of his destination.

Los Angeles man suffers a neurotic com-
plaint that causes violent throbbing and con-
vulsive pain whenever the radio plays. If they don't soft-pedal the crooners, that's likely to become an epidemic.

I'll take a lot of sand for some women to wear those new Paris costumes with the "hour-glass" shape.

Frenchman says we soon will have planes that will carry one around the world and back to the starting point without a stop.

Be a good thing in which to hold the next economic conference.

We don't need war, murder, or kidnaping to make the struggle for existence interesting, or furnish an adequate outlet for our surplus energy.

The task of keeping human beings fairly well and reasonably happy is sufficient to provide plenty of work and plenty of honor for all of us.

Now regulation in Delaware provides that truck drivers must sleep eight hours for every eight hours they drive. Just so it's not the same eight hours.

When winter comes

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Speaking of Optimism—



:: The Message Center ::

I wholly disapprove of what you say and will defend to the death your right to say it.—Voltaire

Only Promises

A TAXPAYER

BEING a regular subscriber of your paper since it has been published, I wonder if you will permit me space in its columns to register a complaint.

Eleven years ago the property owners in this section were assessed to purchase ground for a boulevard along Pleasant Run. Parts of this drive has been completed. Year after year we are promised that the boulevard will be completed. As yet nothing has been done.

If the city can not complete the work on account of finances, why does it make these promises? But it does look to us like it could keep the weeds cut on the ground it took.

A strip of this ground south of Cottage Avenue and 160 feet west of Spruce Street, has rag weeds covering it that are five feet tall. The park board's attention has been called to this in the last three years. Always the same answer, "Yes, we will take care of that." Still nothing done.

Now we of this vicinity take pride in our homes and yards, but deplore the outlook from our rear yards. Can this nuisance be eliminated?

When the people discover how they can become the masters of the system instead of victims, the politician will change his allegiance.

Tax reduction ballyhoo solves nothing. It only intensifies unemployment, and lowers the volume of public service and its quality.

The professional tax reductioners are employees of individuals and groups who seek to profit privately at the expense of public service by reducing the type and volume of public service the public requires.

Common sense would create income sufficient to meet public and private needs, rather than destroy them by disastrous deflation and curtailment.

Article 1. The ability of public or private to kill the Jew never

has succeeded because the source and reason of his wife—his spirit—can not be exterminated.—Dr. Jacob Sonderling, chief rabbi of Hamburg.

Japan, too, is doing her share in the great cause of peace.—Viscount Kikujiro Ishii.

I still favor life, liberty, and the pursuit of happiness.—Ogden Mills, former secretary of the treasury.

The President is a very smart politician.—Senator Huey P. Long of Louisiana.

Our age is changing so fast we don't know how we are, where we are, or where we are going.—Rev. John Newton McCormick, bishop of Western Michigan.

There are no great men and women on the stage.—Harrison Grey Fiske, theatrical producer.

Daily Thought

Restricted Diets Lead to Many Ills

BY DR. MORRIS FISHBEIN

PHYSICIANS who have studied famine conditions throughout the world have observed the effects of diets that are too restricted in character or which contain an insufficient amount of protein.

During the World War many of the people of Germany suffered from undernutrition. The total amount of calories available per person was cut down to around 1,300 daily, with about thirty-one grams of protein, where as it is rather well established that an ordinary mixed diet with an energy of about 3,000 calories per day will usually contain about 100 grams of protein.

Moreover, it has been shown that about forty grams of animal protein a day are absolutely necessary to provide for growth and repair of the human body, and that vegetable proteins, which have not the value of animal proteins for growth, produce this condition invariably.

Whenever there is an insufficient supply of energy material in the diet there is a reduction in the production of heat. Gradually there is a tendency for fluid to collect in the tissues and finally a tendency to succumb easily to infections.

The selection of an adequate diet involves not only the right foods, but the right amounts of the right foods.

And then he'll walk a dozen miles

In August's burning air,

N think he's havin' lots of fun,

He'll swing and sweat and swear,

But through the week most every

morning.

His duty he will shirk,

He'll try to grab another snooze