

LATIN AMERICA TRADE CONTROL GOAL OF U. S.

Congress at Montevideo
May Be Turning Point
in Relations.

BY WILLIAM PHILIP SIMMS
St. Louis Post-Dispatch Editor

WASHINGTON, Aug. 28.—The seventh Pan-American Congress, meeting at Montevideo in December, will mark a turning-point in the economic relations of the western world.

If President Roosevelt and Secretary State Cordell Hull win the approval of the sister republics of the Rio Grande, a Pan-American "New Deal" of world-wide significance will be born then and there. The agenda will stress economic problems rather than political. The United States will drop its role of sole policeman for this hemisphere. The trend will be toward a partnership. And if tariff problems can be settled to mutual satisfaction, this country will get an increasing share of Latin-American trade, the bulk of which again is going to Europe.

Policy Under Way

The President already has begun his policy of "good neighbor" to Latin-American. There has been a new deal in the state department and a new deal in the diplomatic posts in that part of the world. A brand new machine has been created to prepare for the conference at Montevideo and Pan-American relations thereafter.

First of all Secretary Hull particularly is anxious to bring about what might be called a Pan-American rapprochement. What with our policy of intervention, ill-advised loans to Latin-American dictators and sometimes carefully chosen diplomatic representatives, relations have not always been of the best.

Ambassador Sumner Welles will be recalled from Havana and made assistant state secretary in charge of Latin American affairs. Assistant State Secretary Jefferson Caffery will go to Havana. Both men have had wide experience in this field and both have won the confidence and respect of our southern neighbors.

All Capable Men

The five other embassies in Latin America likewise are filled by men of high reputation. Hugh S. Gibson, former ambassador to Belgium and representative of this country at the arms conference, goes to Brazil. Alexander Weddell, Richmond, goes to Argentina. Hal Sever, Texas, goes to Chile, and Fred Dearing, a career man, it is understood, will remain in Peru. Former War Secretary Josephus Daniels already is at Mexico City, where he has made a fine impression.

The latest appointments at Latin-American legations are Leo R. Slack, Scripps-Howard correspondent here for the last dozen years, and Meredith Nicholson, Indiana novelist.

He's Morrow Student

Sack, born in Mississippi, for a long time lived in Texas. He is a student of Latin-American affairs, and in diplomacy takes his cue from the late Dwight Morrow, one of the ablest diplomats the United States ever sent abroad. Sack goes to Costa Rica and Mr. Nicholson to Paraguay.

Other assignments include Sheldon Whitehouse to Colombia, Matthew Hanna to Guatemala, Arthur Bliss Lane to Nicaragua, Fay Desportes to Bolivia, and Antonio R. Gonzales, New York, to Panama.

Much importance is attached to the work of these diplomats each and severally, between now and the opening of the Pan-American conference. Theirs will be the crucial job of preparing the way. Its success or failure admittedly depends upon the work of this new diplomatic machine of the President during the next three months.

MODEL HOME CONTEST WINNER IS REWARDED

Eugene Jones of Muncie Leaves for
Washington Visit.

Eugene Jones, 18, Muncie, today is in Washington, D. C., his trip being a reward for winning the model home contest conducted by The Times in April.

Jones, graduated this year from a Muncie high school, plans to visit the Smithsonian institute and see the places where the NRA is being engineered. He will go to the Washington News, a Scripps-Howard paper, and make that office his headquarters during his week's visit.

Jones will look with professional interest at architectural masterpieces such as the capitol and Washington monument, for he plans to enter building and engineering work.

The model which Jones designed and constructed in his building class at Muncie high school was 18x36 inches and weighed fifty pounds.



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Warrick New Secretary of Bankers' Association



Don E. Warrick



Miss Forba McDaniel

Miss Forba McDaniel Quits Post for Investment House Job.

Don E. Warrick, Indianapolis Clearing House Association chief examiner, will become Indiana Bankers' Association secretary, succeeding Miss Forba McDaniel, resigned, it was announced today.

Miss McDaniel resigned to become assistant to the vice-president and general sales manager of Pfaff & Hughes, Inc., investment banking house, with offices in Indianapolis, Chicago, Ft. Wayne, and Evansville. She will make her headquarters in Chicago, and will conduct a study of banking problems with emphasis on investment practices.

She has served as secretary of the bankers' association since 1924. Warrick will assume his new duties Sept. 1, but Miss McDaniel will remain with the association until Oct. 1 in an advisory capacity.

Praise for the high character of Miss McDaniel's services and regret at her loss was voiced today by Felix McWhorter, association president.

Born in Jasonville thirty-two years ago, Warrick taught school in that vicinity before entering the banking business there in 1925.

Three years later he became associated with the clearing house bank examination department.

In 1932 he was given leave of absence to assist in supervising lending of money by the National Credit Corporation of New York to Indiana banks, the same group managed the Indianapolis R. F. C. branch, passing on loans to Indiana banks in this federal reserve district.

In the last year Warrick has served on the staff of the local chapter, American Institute of Banking, and was instructor in analysis of commercial credits.

SUSPECTS FREE ON BAIL

Grand Jury Action Awaited in
Postoffice Burglary.

At a hearing before Howard Young, United States commissioner, today, James Reagan and Curtis J. Stanley, both of Newcastle, were released under bonds pending grand jury action.

Both men are alleged to have signed confessions of robbing the Falmouth, Ind., postoffice of \$9 in pennies. Two other men implicated in the robbery are serving sentences on the Indiana state farm for assault and vagrancy. They are Wayne and Wilbur Lockridge.

ROOSEVELT TO FACE DEMAND FOR INFLATION

President Is Expected to
Forestall Moves for
New Money.

BY LYLE C. WILSON,
United Press Staff Correspondent

WASHINGTON, Aug. 28.—Early development and application of a definite administration money policy, to synchronize with plans to increase mass purchasing power, was predicted today in well-informed congressional circles.

Intimations of the administration's next move to revive business came as representatives of the congressional inflation bloc maneuvered to compel President Roosevelt to create new money during the next session of congress.

Political observers were convinced that congress would vote overwhelmingly for compulsory inflation next January if prices and purchasing power then are in the same relative position as now.

Enactment of compulsory inflation was avoided last session only by an administration compromise whereby Mr. Roosevelt accepted the Thomas amendment to the farm bill authorizing, but not compelling, creation of new money. Mr. Roosevelt has not utilized those powers.

Reports and denials of imminent currency inflation do not alter Capitol Hill opinion that in the early autumn Mr. Roosevelt will deal with the money question in a manner that will check the congressional drive.

Signs of a congressional inflation storm are flying in the south and west. Administration leaders in congress are convinced that the President will have the question settled long before congress meets or the storm breaks.

The direction of Mr. Roosevelt's thought appears to be represented best by a question which he has asked repeatedly in recent weeks of White House visitors appealing for relief for farmers and others. In effect, the question is:

"How can we get money to the



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AUG. 28

OFFICIAL BROWN DERBY BALLOT

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masses so that they will have in-

creased purchasing power." Replies have covered the entire range of monetary expedients. Many White House advisers were said to have been in general agreement that something should be done soon, not only to revive commerce and industry, but to block possibly ill-advised inflation by congressional command.

Informed senators are convinced the President has conceded the necessity for action early in the autumn. They predict a synchronized program involving the dollar, accelerated public works expenditures, and speedy realization of the benefits sought from a codification of business and industry under the national recovery administration.

NAME BANK APPRAISERS

Weiss Selects Trio for Aetna Trust
Properties Calculations.

Upon request of Thomas D. Barr, special state representative in charge of liquidation of the Aetna Trust Company, an appraisal and appointment of three appraisers for the trust company's personal property, fixtures, and loans, was ordered Saturday by Pro Tem Judge Jacob Weiss of superior court. Weiss named Boyd M. Ralston,

Timothy P. Sexton, and William Schiltges, appraisers.

Sexton is county treasurer. Ralston is a banker and receiver for the Farmers' Trust Company, and Schiltges, head of the trust department of the Fletcher Trust Company.

1c A DAY INSURANCE GROWS IN POPULARITY

New Low Cost Policy Now
Pays Up to \$100 Monthly

Kansas City, Mo.—Officials of the Postal Life & Casualty Insurance Co., 3964 Congress Bldg., Kansas City, Mo., have just announced that 109,921 of Postal's new low accident policies were issued during 1932. This outstanding record, set up during such a year as 1932, is a splendid tribute to the policy's remarkable value.

The new Postal policy pays up to \$100 a month for 24 months for disability and up to \$1,000 for death. Costs less than 1c a day—\$3.30 a year. Anyone between 10 and 70 years old eligible; no examination required. Send no money. Just send name, age, address and name and relationship of beneficiary. The company will send this policy for 10 days' FREE inspection. This is a true limited offer, so write the company at once.—Advertisement.

DATES ARE SET FOR RED CROSS PARLEY

National Officials Will Be at
State Sessions Here.

The American Red Cross will hold its annual state conference Sept. 28 and 29 at the Indianapolis Athletic Club. It was announced today by the Rev. G. E. Jones, Noblesville, arrangements committee chairman. Plans for the annual roll call from Armistice day to Thanksgiving day, will be arranged at the session, which will be attended by prominent national officials. New regulations for war veterans' compensation will be discussed Sept. 27 by home service secretaries. Expert life savers will give a demonstration at the club pool during the conference.

Conference officials include Eugene C. Foster, Indianapolis, program committee chairman; R. H. Weesner, Hammond, program chairman for Junior Red Cross activities, and Mrs. Hugh McGibeny, Indianapolis, hospitality committee chairman.

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