

CRASH LAID TO 'JUST AROUND CORNER' THEORY

Couzens Said Banks Were Permitted to Operate Outside Law.

BY JAMES C. AUSTIN
United Press Staff Correspondent
DETROIT, Aug. 18.—Firm belief of the Hoover administration that "prosperity was just around the corner" led federal officials to permit banks to continue operations against the letter of the law, Senator James Couzens today told the grand jury probing bank failures in Detroit.

"Every one from Hoover down," Couzens testified, "felt that prosperity was just around the corner, that better times were coming."

"The attitude of federal officials was that it might be better to give the banks the chance rather than to close them."

The senator explained that federal officials realized that many of the assets of banks, listed as undesirable, were depreciated due to the depression, and that they would appreciate, with return of good times, sufficiently to place them again in a favored position.

"Between \$35,000,000 and \$40,000,000,000 of deposits in various banks in the country never have been affected because these banks were soundly managed," he said.

Good and Bad Banking

"That is the difference between good banking and the vile speculation here in Detroit."

"The debacle (the Detroit bank failures) was due to an orgy of high finance. I know of no other city where there was such pyramiding, where there were created such fictitious values."

To the question of Prosecutor Harry S. Toy that "the government must have had a hand in this orgy of high finance," Couzens explained that the government has no lawful right to interfere before loans are made. He said millions of dollars were loaned in Detroit by banks upon their own stock—"a violation of law."

Deny Banks in Good Shape

"The government was not delegated by law to dictate the wisdom of consolidations," he added in explaining that much of the high finance to which he referred was the wholesale consolidation of banks during the boom times.

"Several bankers testified here before," Toy said, "that as late as December of 1932 the banks were in good condition."

"That," replied the senator, "is not true."

FIREMAN NABS NEGRO IN PLUMBING THEFTS

Chases Down Suspect Seen Carrying Fixtures from House.

Robert Nelson, 31, Negro, 1120 1/2 Brooks street, is under arrest today, charged with looting vacant houses of plumbing fixtures. Nelson was captured Thursday night by Flemming Lindsay, 42, Negro fireman, who turned policeman for an hour. Lindsay, gazing out the window of his house at 2409 Highland place, saw a Negro drive a truck into his yard. He said the man went into a vacant house at 2417 Highland place, soon reappearing with plumbing equipment, which he placed in the truck.

The fireman gave chase and stopped the truck at Fall Creek boulevard and Twenty-first street. Nelson, he said, offered him money to keep quiet. Lindsay called police. License of the truck, police said, was issued to Paul Mills, 357 West Thirtieth street, whom they charged has a police record.

STORM CAUSES LOSSES

Trees Torn Down, Crops Damaged by Gale at Bedford, Ind.

By United Press
BEDFORD, Ind., Aug. 18.—The water supply was shut off, trees were blown down and crops were damaged here Thursday night by an electric storm that struck at the dinner hour.

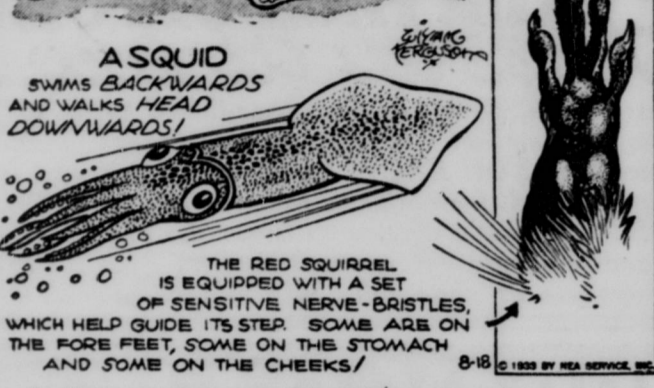
The transformer at the city sedimentation basin was burned out and another was damaged.

Streets were blocked as trees were blown down and power lines of the Public Service Company of Indiana were put out of order.

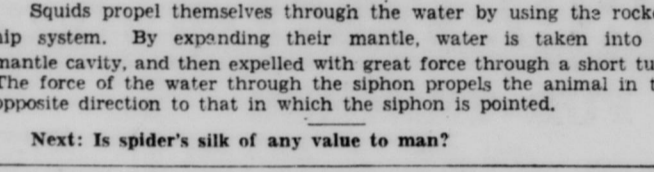
THIS CURIOUS WORLD



A PELICAN CAN CATCH FORTY POUNDS OF FISH, AND STORE IT IN THE THROAT-POUCH BEFORE FINDING IT NECESSARY TO SWALLOW ANY!



A SQUID SWIMS BACKWARDS AND WALKS HEAD DOWNWARDS!



THE RED SQUIRREL IS EQUIPPED WITH A SET OF SENSITIVE NERVE-BRISTLES, WHICH HELP GUIDE ITS STEP. SOME ARE ON THE FORE FEET, SOME ON THE STOMACH AND SOME ON THE CHEEKS!

Squids propel themselves through the water by using the rocket-ship system. By expending their mantle, water is taken into the mantle cavity, and then expelled with great force through a short tube. The force of the water through the siphon propels the animal in the opposite direction to that in which the siphon is pointed.

Next: Is spider's silk of any value to man?

WOMAN IS FINED FOR POSSESSION OF LIQUOR

Party Hostess Convicted of Owning 400 Quarts of Beer.

Police found three men gathered for a "party" at the home of Mrs. Rose Jones, 2212 Woodlawn avenue, in which officers charged were 100 quarts of beer on ice, 400 quarts more in the basement and a quart of whisky in the corner, on the night of July 28.

In municipal court today, it was heard for Dewey Myers, judge pro tem, to believe the testimony that



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No extra charges for Swimming, Dancing, Tennis, 9-hole miniature indoor and outdoor golf, Ping Pong or for drinking the natural spring waters.

2 DETOURS ARE ELIMINATED IN ROAD SYSTEM

New Oiling Projects Are Outlined in State Bulletin.

Elimination of construction detours on state roads 34 and 234, and start of new oiling projects are outlined in the weekly bulletin of the state highway commission today.

General road conditions were listed as follows:

Road 1—Bridge run around at 7 mile north of Cambridge City. Bridge in Bluffton limited to test-ton capacity, detour for heavy traffic only.

Road 3—Detour from Junction of Roads 3, 5 and 18 to 2 1/2 miles north of Road 118, is thirteen miles via Warren, fair gravel road.

Detour from 7 mile south of Vernon at Junction of Roads 1 and 3 to four miles south is five and one-half miles, fair gravel and stone.

Road 5—From the Junction of Roads 3, 5 and 18 use same detour as listed for Road 3.

Road 6—Detour near Tracy is 3 1/2 miles, oil material.

Road 7—Detour from east city limits of Columbus south, is eight miles, good gravel.

Road 8—Bridge run around at 2 mile west of Junction with Road 43. Detour from Crown Point west, is 8 miles, paved surface.

Road 10—Detour from Illinois east is ten miles, pavement.

Road 13—Bridge run around at one-half mile north of Strawtown, 5 miles south of Elwood and one mile north of Elwood. Short detour in Elwood, city streets.

Road 14—Detour from west of Chesterton is 1 1/4 miles for westbound traffic, 2 1/2 miles for eastbound traffic, good stone.

Road 21—Drive carefully over new pavement south of Peru. Detour from 7 miles southeast of Peru to twelve miles west of Marion is thirteen miles, fair gravel.

Road 22—Drive carefully over new pavement from Burlington east.

Road 24—Detour west of Road 41 east is three miles over fair gravel. Three-ton load limit on bridge damaged by rain, four miles west of Road 9. Bridge run-around 1 1/2 miles west of state Road 9 and at 1 1/2 miles west of Road 13. Three-ton limit on bridge at four miles west of Road 9.

Road 27—Detour from Portland to Brian is twelve miles, good gravel and stone. Detour from Lynn to Chester is fourteen and one-half miles, paved road.

Road 29—Bridge run-around between Burlington and Junction with Road 18.

Road 35—Detour between Pampas and New Salisbury is six and one-half miles, narrow stone road. Detour from Mor-

ganton to Bean Blossom is ten and one-half miles, fair gravel, narrow.

U. S. Road 36—Drive slow over new pavement between Danville and Bainbridge. Bridge run-around four miles east of Lynn.

Road 38—Detour from Noblesville to Sheridan is over Roads 32, 31 and 47, twelve miles.

U. S. Road 41—Bridge run-around south of Junction 32; drive carefully.

Road 43—Drive carefully over seven miles of new pavement north of Spencer. Detour from one and one-half miles south of Cloverdale to ten miles south is thirteen miles over fair macadam surface not suitable for heavy traffic. Bridge run-around four miles south of LaGrange.

Road 44—Detour from Budd east at Junction Road 35 is four miles, good gravel.

U. S. Road 50—Drive slow over new pavement between Shoals and Bedford. Detour from Bedford east is 2 1/2 miles fair gravel and stone, narrow. Bridge run-around east of Wheeland.

Road 56—Detour from Guilford to Dover is 10 1/2 miles poor gravel. Detour from one mile south of Gowell to two miles north of Jasper is four miles, fair gravel. Detour passable only in dry weather.

Road 67—Drive carefully over new pavement north of Spencer.

Road 100—Detour from Roseburg to Brookville, is twenty-three miles, seventeen miles paved, six miles good gravel.

Road 163—Detour from Blanford to two miles west of Clinton is eleven miles, five miles concrete and six miles gravel.

Road 244—Detour from Milroy to four miles west, six-mile detour, good gravel.

The Vitamin Institute at Oslo has made experiments which indicate that halibut liver oil has content of Vitamin A fifty to a hundred times greater than cod liver oil.

FACES BIG FINE FOR HAVING NO DRIVER PERMIT

Man Whose License Had Been Suspended Back in Court; Judge Angry.

Pleading guilty to driving an automobile after his driver's license had been suspended, John F. Troy, 34, of 534 West Abbott street, today was ordered held on high bond by Municipal Judge Dewey Myers. On Saturday he may be fined as much as \$500 and sentenced to as much as six months in jail.

Myers ordered the proper charges filed against Troy and set the case for Saturday morning. Under the law, a jail sentence is mandatory. Troy was arrested Thursday by Motorcycle Patrolman Fred W. Tzus for running through a traffic

signal at North and Pennsylvania streets. Troy had no driver's license with him, and was slated on those two charges.

In court today, probation officers informed Myers that Troy had been arrested last February after his automobile had struck a curb and bounced against a truck. Judge Clifton R. Cameron sentenced him to thirty days on the state farm on a reckless driving charge, and suspended the days, on payment of a \$25 fine. Probation officers said Troy paid the fine.

At the time, he also was fined \$10 and costs for driving a car while drunk, his driver's license suspended and he was put on probation for one year.

Statehouse records uphold the

suspension report, Myers learned, and ordered Troy before him.

"You were driving a car without a driver's license, when you knew that the license had been suspended for one year," Myers charged. Troy admitted it.

WOMAN'S PARTY MEETS

Resolution Pledges Support to Roosevelt NRA Program.

Indiana branch of the National Woman's Party met at the home of Mrs. Ovid Butler Jameson, 1035 North Pennsylvania street, Thursday. A resolution was passed pledging support to President Roosevelt's NRA program.

The organization will take part in the gigantic NRA parade here Monday.

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● ABOVE—HUGO JOHNSON makes a ticklish news shot from a New York skyscraper! As a cameraman for Paramount News, Johnson knows what it is to work under high nervous tension. Whether he is stationed inside the police lines at a five-alarm fire, or hanging on the wing of an airplane, his instructions are: get that picture!

● RIGHT—ARMAND LOPEZ, Paramount News "sound" man, and Hugo Johnson, pausing for their Camels while taking a picture in which you see and hear the life of the city—sixty-one stories below the Chrysler Building gargoyles!



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HUGO JOHNSON says: "A news cameraman doesn't keep office hours! I have to be where the news is—when it breaks. It's a tremendous strain on the nervous system. No wonder I am a heavy smoker! I find that with Camels I can smoke all I want, yet keep my nerves healthy."

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