

## CRASH LAID TO 'JUST AROUND CORNER' THEORY

Couzens Said Banks Were Permitted to Operate Outside Law.

BY JAMES C. AUSTIN  
United Press Staff Correspondent  
DETROIT, Aug. 18.—Firm belief of the Hoover administration that "prosperity was just around the corner" led federal officials to permit banks to continue operations against the letter of the law, Senator James Couzens today told the grand jury probing bank failures in Detroit.

"Every one from Hoover down," Couzens testified, "felt that prosperity was just around the corner, that better times were coming."

The attitude of federal officials was that it might be better to give the banks the chance rather than to close them."

The senator explained that federal officials realized that many of the assets of banks, listed as undesirable, were depreciated due to the depression, and that they would appreciate, with return of good times, sufficiently to place them again in a favored position.

Between \$35,000,000,000 and \$40,000,000,000 of deposits in various banks in the country never have been affected because these banks were soundly managed," he said.

### Good and Bad Banking

"That is the difference between good banking and the vile speculation here in Detroit."

"The debacle (the Detroit bank failures) was due to an orgy of high finance. I know of no other city where there was such pyramiding, where there were created such fictitious values."

To the question of Prosecutor Harry S. Toy that "the government must have had a hand in this orgy of high finance," Couzens explained that the government has no lawful right to interfere before loans are made. He said millions of dollars were loaned in Detroit by banks upon their own stock—"a violation of law."

**Deny Banks in Good Shape**

"The government was not delegated by law to dictate the wisdom of consolidations," he added in explaining that much of the high finance to which he referred was the wholesale consolidation of banks during the boom times.

"Several bankers testified here before," Toy said, "that as late as December of 1932 the banks were in good condition."

"That," replied the senator, "is not true."

### FIREMAN NABS NEGRO IN PLUMBING THEFTS

Chases Down Suspect Seen Carrying Fixtures from House.

Robert Nelson, 31, Negro, 1120½ Brooks street, is under arrest today, charged with looting vacant houses of plumbing fixtures. Nelson was captured Thursday night by Flemming Lindsay, 42, Negro fireman, who turned policeman for an hour.

Lindsay, gazing out the window of his house at 2400 Highland place, saw a Negro drive a truck into his yard. He said the man went into a vacant house at 2417 Highland place, soon reappearing with plumbing equipment, which he placed in the truck.

The fireman gave chase and stopped the truck at Fall Creek boulevard and Twenty-first street. Nelson, he said, offered him money to keep quiet. Lindsay called police.

License of the truck, police said, was issued to Paul Mills, 357 West Thirteenth street, whom they charged has a police record.

### STORM CAUSES LOSSES

Trees Torn Down, Crops Damaged by Gale at Bedford, Ind.

By United Press  
BEDFORD, Ind., Aug. 18.—The water supply was shut off, trees were blown down and crops were damaged here Thursday night by an electric storm that struck at the dinner hour.

The transformer at the city sedimentation basin was burned out and another was damaged.

Streets were blocked as trees were blown down and power lines of the Public Service Company of Indiana were put out of order.

## Why Should Any Woman Read This Advertisement?

BECAUSE . . . It Tells Her How She Can Relieve and Prevent Periodic Pain by Taking Lydia E. Pinkham's Tablets

These tablets are a scientifically prepared, clinically tested woman's medicine. In plain English that means a modern medicine, made from the purest and most effective ingredients, which will bring welcome relief to women who suffer from periodic pain. These tablets do not simply dull the pain for a little while. Any opiate will do that. They reach the cause of the pain and so prevent its return.

Why do you endure needless agony? Begin taking Lydia E. Pinkham's Tablets a week beforehand and notice the difference. In stubborn cases you may need to take the tablets regularly for several months, but if yours is not a surgical case, you should suffer less and less. PERSISTENT USE BRINGS PERMANENT RELIEF.

These tablets contain no harmful drugs. They will not cause dizziness nor any ill effects whatsoever. They are chocolate coated, pleasant to take, convenient to carry. For sale at all drug stores. Small box, 50c.

LYDIA E. PINKHAM'S TABLETS

### - THIS CURIOUS WORLD -



## 2 DETOURS ARE ELIMINATED IN ROAD SYSTEM

New Oiling Projects Are Outlined in State Bulletin.

Elimination of construction detours on Roads 34 and 244, and start of new oiling projects are outlined in the weekly bulletin of the state highway commission today.

General road conditions were listed as follows:

Road 58—Drive slow over new pavement between Shools and Bedford. Detour from one and one-half miles south of Shools to one and one-half miles north of Bedford.

Road 56—Detour from Gullford to north of Spencer. Detour from one mile south of Spencer to two miles north of Spencer.

Road 244—Detour from Milroy to four miles west of Milroy.

Road 35—Detour from Budd east at junction of Roads 3 and 18.

Road 6—Detour near Tracy is 3 miles of oil material.

Road 7—Detour from east city limits of Columbus south, is eight miles of good gravel.

Road 1—Bridge run around at 2 miles west of junction with Road 43. Detour from Crown Point west, is 9 miles, paved surface.

Road 10—Detour from Illinois east is ten miles, pavement.

Road 20—Detour from west of Chesterfield is 1.4 miles for westbound traffic. Detour from east is 1.4 miles of good stone.

Road 21—Drive carefully over new pavement south of Peru. Detour from 7 miles southeast of Peru to twelve miles west of Marion. Detour is 1.4 miles of paved road.

Road 22—Drive carefully over new pavement from Burlington east.

Road 25—Drive carefully between Odell and New Haven. Detour is 1.4 miles of good stone.

Road 26—Detour west of Rossville is four miles. Detour from Road 14 is three miles of poor fair gravel. Three-ton load limit on bridge damaged by rains, load limit on bridge run around at 1½ miles west of state Road 9 and at 1½ miles west of Road 13. Three-ton limit on bridge at four miles west of Road 9.

U. S. Road 27—Detour from Portland to Bryan is 1.4 miles of paved road. Detour from Lynn to Chester is fourteen and one-half miles, paved road.

Road 35—Detour between Pantry and New Salem is six miles of paved and narrow stone road. Detour from Mor-

gan to Bean Blossom is ten and one-half miles, fair gravel, narrow.

U. S. Road 41—Bridge run-around between Odell and New Haven.

Road 3—Detour carefully over seven miles of new pavement north of Spencer. Detour from one and one-half miles south of Spencer to one and one-half miles north over fair macadam surface not suitable for heavy traffic.

Road 52—Detour from Gullford to north of Spencer.

Road 59—Drive slow over new pavement between Shools and Bedford.

Road 101—Detour from Bedford east is 9.5 miles, fair gravel.

Road 183—Detour from Milroy to two miles west of junction with Road 43. Detour from Crown Point west, is 9 miles, paved surface.

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Road 7—Detour from east city limits of Columbus south, is eight miles of good gravel.

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Road 22—Drive carefully over new pavement south of Peru. Detour from 7 miles southeast of Peru to twelve miles west of Marion. Detour is 1.4 miles of paved road.

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