

NRA OIL CODE FACES FIGHT BY BIG PRODUCERS

Large Section of Industry May Not Raise Wages If No Price-Fixing.

BY MARSHALL M'NEIL
Times Special Writer

WASHINGTON, Aug. 2.—The definite threat that a large segment of the petroleum industry will not meet increased labor costs unless government price-fixing is invoked faced the national recovery administration today as its oil code hearing entered another session.

This challenge was delivered to Administrator Hugh Johnson by E. Reeser of the Barnsdall Corporation, who indicated he spoke for 2,000,000 stockholders in his and other petroleum companies.

General Johnson, who abhors the thought of government price-fixing, and who declared his opposition to the idea time and again at Tuesday night's session, heard Reeser, flushed a deep brick red, and quickly adjourned the session until 2 p. m. today.

The Barnsdall executive, joined by such men as E. P. Kingsbury, of Standard of California; Wirt Franklin, Oklahoma independent; Harry Sinclair and numerous marketers, is said to represent, in his price-fixing views, about 25 per cent of the petroleum industry.

Doubt If Plan Will Work

General Johnson is convinced, he told Tuesday night's session, that government price-fixing of oil is not economically sound. He said he knew of a hundred instances where it had failed.

His way around this problem is to control production, holding that if this is done, the price situation will care for itself.

But oil men on Reeser's side say the old law of supply and demand has not and will not work in the oil industry, and that unless the government guarantees sufficient return for petroleum and its products, the industry can not assume the bill of more than \$300,000,000 annually involved in the minimum wage and maximum hours labor schedule proposed in the NRA oil code.

Yet General Johnson has on his side such men as Walter Teagle, president of the Standard of New Jersey; C. B. Ames, president of the Texas Corporation; Bill Parish, formerly of Humble and now with the Standard of Jersey and many others.

Confusion at Session

In the utmost confusion, with oil men, newspapermen and spectators crowding upon the small stage of the United States Chamber of Commerce auditorium, General Johnson Tuesday night started reading of his oil code, suggested when the industry was unable to agree.

Labor sections, which proposed higher rates of pay than the original code of the American Petroleum Institute, brought forth little discussion.

The production phases were complicated, but the difference between NRA, the majors and the independents were not regarded as insuperable obstacles to final agreement.

The Johnson plan would have the federal government fix, in effect, production quotas for states, permit states to produce as much as they please, but stop interstate or foreign transportation of any excess.

The independents, whose views generally were represented by E. O. Thompson of the Texas railroad commission, want the federal government simply to suggest production quotas to the states.

SPEAKER AT ASSEMBLY

Rev. I. J. Cahill to Address Bethany Park Disciples Gathering.

Three addresses will be given this week at the Bethany Assembly being held by Disciples of Christ churches at Bethany Park, Brooklyn, Ind., by the Rev. I. J. Cahill, United Christian Missionary Society first vice-president.

He will speak at 9:30 a. m. and 7:30 p. m. Thursday and at 11 a. m. Friday.

The missionary society with headquarters here, is the largest institution of its type in the world and conducts missionary, benevolent and educational work in the homeland and ten foreign countries.

This year marks the fiftieth annual observance of the Bethany Assembly, which began July 29 and will close Aug. 13.

In the effort to establish ramie fiber as a source of American textiles, chemists in Louisiana have worked out a chemical method for removing the outer bark without injury to the fiber.



Constant teasing is one reason why mothers, and fathers, get gray! Why give members of your family a chance to tease for "Out Our Way," when you're all on vacation? Call the circulation department, Riley 5551, and have The Times mailed to you!

Elliott Never 'Popped the Question,' He Says



A picture of happiness . . . Elliott Roosevelt and his bride, the former Miss Ruth Googins, on their honeymoon in the home of the bride's mother at Ft. Worth, Tex.

Wedding With Texas Girl 'Seemed Understood,' He Declares.

FT. WORTH, Tex., Aug. 2.—Elliott Roosevelt, honeymooning son of the First Family, never did formally "pop the question" to his bride when she was Ruth Googins.

"It was just a sort of understanding," the big, blonde son of the President confided here, as he and his slight, dark bride sat holding hands in the spacious home of the bride's mother, Mrs. J. B. Googins.

"There wasn't anything definite until I got to Chicago Thursday, July 20," he said. "I don't remember ever asking Mrs. Roosevelt to marry me. Of course when we met in Dallas last March there was a strong attraction."

Like the Same Thing

"We liked the same books and athletics," the bride put in smilingly. "But to say it was love at first sight—that's something like a platitude, isn't it?"

It was while on the way to Arizona last March for a taste of ranch life with a friend, Raymond Hitchcock, that young Roosevelt stopped over in Fort Worth to attend the Southwestern Exposition and Fat Stock Show Rodeo.

C. R. Smith, southern division manager for American Airways, Inc., gave a party for the President's son. Among the guests was Miss Googins, debutante daughter of a well-known Ft. Worth family.

Said It With Letters

Only a week later young Roosevelt was on his way west. How far had the romance blossomed? Did the new sweethearts "say it with

BIGGEST CASH BALANCE NOW IN TREASURY

Reserve Amount Greater Now Than at Any Time in History.

By United Press HYDE PARK, N. Y., Aug. 2.—The federal government has a larger cash balance on hand than at any time in its history, it was announced today at the summer White House where President Roosevelt is vacationing.

President Roosevelt appeared greatly cheered by the news from the treasury department in Washington concerning particularly the heavy oversubscription of federal bonds and certificates.

SOCIALIST SPEAKER



The Rev. W. A. Creason

The Northwest branch of the Socialist party will be addressed at 8 Friday in their hall, Eugene street and Northwestern Avenue, by the Rev. W. A. Creason, former pastor of the Home Presbyterian church.

\$200,000 PAID TO KIDNAPERS OF MILLIONAIRE

Huge Ransom Sum Gains Release of Wealthy Tulsa Oil Man.

By United Press TULSA, Okla., Aug. 2.—The family of Charles F. Urschel, millionaire oil man, paid \$200,000 to obtain his release from kidnappers, John C. Catlett, prominent politician who served as intermediary, said he understood today. Catlett said he could not be positive of the figure, but knew it was very high.

The ransom was paid in Kansas City Sunday night, Catlett said. He was understood to have been selected by the family as the contact man after a report was received from the kidnappers' agent in Kansas City.

NRA SPEAKER



L. F. Shuttleworth

Mass meeting of Indianapolis retailers and other business men in connection with President Roosevelt's NRA program has been called for 8 tonight at the Claypool by L. F. Shuttleworth, Associated Retailers of Indiana president, and Indiana NRA district advisory board members.

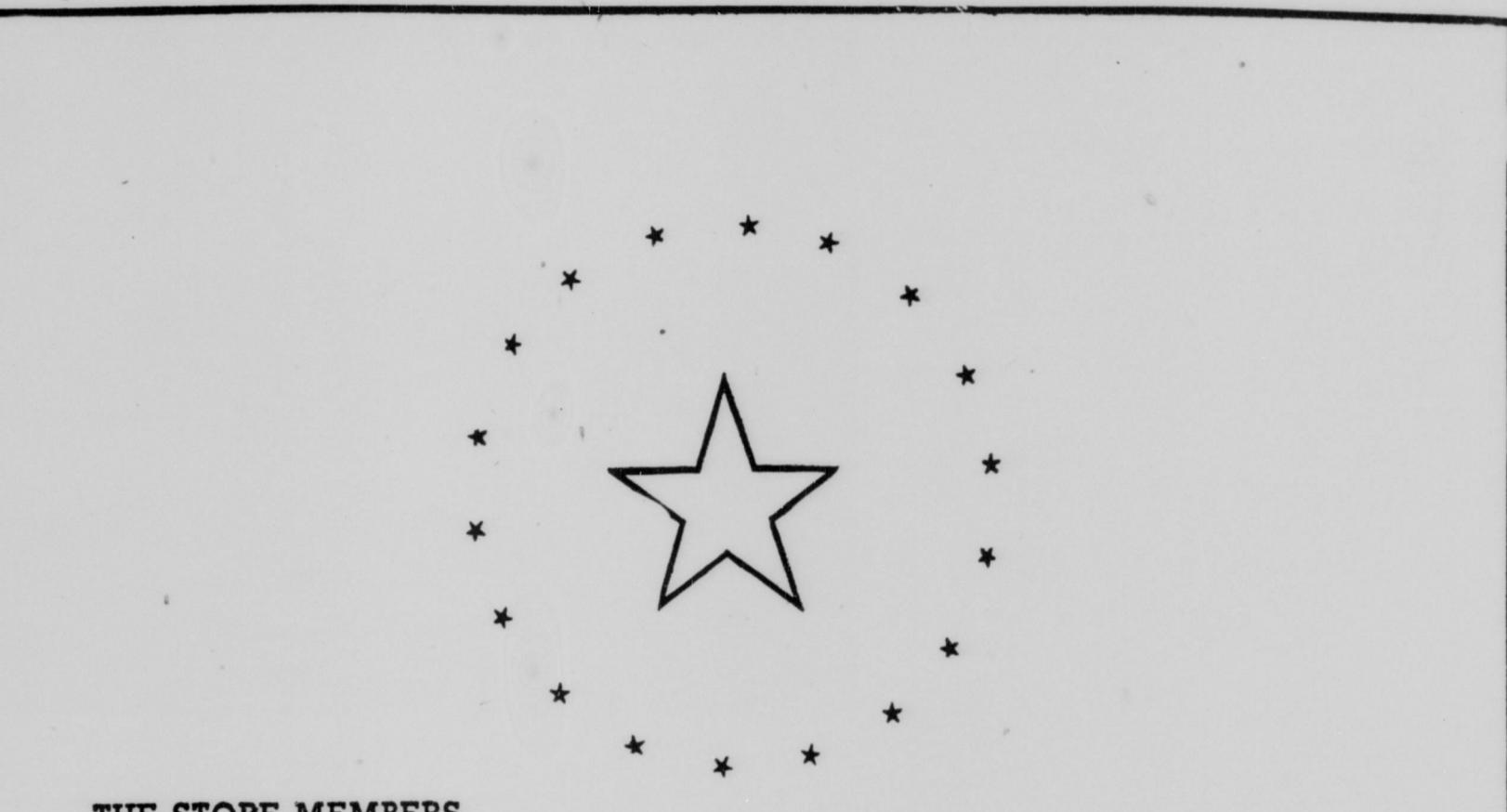
CITY MOVES TO RESURFACE ALL BLOCK STREETS

All Paving of This Type to Be Eliminated in 1934 Program.

Every wood block street in Indianapolis will be eliminated under the tentative 1934 program laid out today by the city works board.

Repairs on wood block streets this year have cost more than \$10,000, board members estimated. With every storm of any intensity, the wood blocks have been washed up and extensive repairs made necessary.

"This is like pouring money down a sewer," said Walter C. Beetscher, works board president. "This drain on the public works funds has got to stop and will be stopped."



THE STORE MEMBERS

OF THE MERCHANTS Association of Indianapolis

have pledged themselves to complete co-operation with the National Recovery Administration under the Retail Code approved by the President.

The Merchants Association * Indianapolis

L. S. Ayres & Co.

The Wm. H. Block Co.

Banner-Whitehill

Colonial Furniture Co.

E. J. Gausepohl & Co.

Hartman Furniture Co.

Kahn Tailoring Co.

Paul H. Krauss Co.

The H. Lieber Co.

Marott Shoe Shop

Charles Mayer & Co.

L. E. Morrison & Co.

House of Morrison's, Inc.

Rink's Cloak House, Inc.

Rost Jewelry Co.

Sander & Recker

Furniture Co.

Sears-Roebuck & Co.

The Star Store

Stewart's, Inc.

L. Strauss & Co.

Vonnegut Hardware Co.

Julius C. Walk & Son, Inc.

H. P. Wasson & Co.



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