

NEWS OF THE WEEK IN BUSINESS AND INDUSTRY

SHARPUPTREND IN BUSINESS IS FELT IN STATE

Gains Break Record of Month, Indiana U. Survey Shows.

By Times Special
BLOOMINGTON, Ind., July 24.—The current issue of the Indiana Business Review, published by the Indiana university bureau of business research, reports trade and industrial volumes in Indiana higher during the last month than at any other time since February, 1932. Part of this upturn represents actual recovery, and part has been the result of speculative factors.

There has been a large amount of forward buying in anticipation of higher prices. Another important factor has been the attempt of manufacturers to build up inventories prior to the operation of the national industrial recovery act.

"Total Indiana employment gained more in June than during any other month in recent years," according to the report. "At the end of June, representative firms reported total employment 8.3 per cent above a month ago and 7.7 per cent above a year ago. A large number of workers were given more hours of employment."

"Representative manufacturers of textile products reported total employment 6.3 per cent above a month ago and 20.4 per cent above a year ago. Auto accessory plants increased operating schedules in June. Building trades remained quiet. There was a slight upturn in remodeling activity, but very little new construction was started."

Auto Sales Spurred
"Automobile sales showed more improvement than any other line of retail trade. New passenger car sales during the past month produced the biggest June total since 1929. Used car sales were 8.8 per cent above normal and less than 1 per cent under the record June total established in 1926. Early reports indicate that department store sales for the state as a whole were about equal to a month ago and above a year ago."

"Unusually hot weather offset the advantages that usually come as a result of an increase in available purchasing power, but sales nevertheless declined during June as a result of change in June can justly be considered an improvement in trade. Drug store sales were equal to a month ago and about 15 per cent under a year ago. Postoffice receipts made the usual seasonal decline."

"The recent upturn in the steel industry has been more rapid than in most other lines of business activity. Ingot output in the Indiana-Illinois district gained from 13 per cent capacity during early April to 60 per cent capacity during the second week of July. Electricity output continued to gain as a result of increased industrial activity. Furniture production has gained steadily since March. The limestone industry remained slow. Coal production continued to lag behind general industrial activity."

Employment Is On Gain
The Review gives the following report on business conditions in Indianapolis: Most lines of business activity showed improvement during the past month. The Indianapolis general business index was revised to 63.2 for June, 1933. The preliminary June index stands at 66.3. This compares with 68.5 a year ago and 122.8 for June, 1929. A large number of factories reported operating schedules above a year ago."

Preliminary reports indicate that industrial employment gained 9.3 per cent during June. Some lines of business activity reported fewer names on their pay rolls. Total employment in all lines of trade and industry was 4.4 per cent above a month ago and 32.5 per cent under the average for April and May, 1929. Building trades were slightly more active, but total construction was 78.7 per cent under theoretical normal. Minor repair jobs continued to constitute the major building activity. More new cars were sold in the past month than during any other month since May, 1931. The June total was nearly 50 per cent under the corresponding period in 1929 and 26.4 per cent under normal."

Car Loadings Higher
Revised figures indicate that the dollar value of May department store trade was 6.4 per cent above a year ago and 22.8 per cent under theoretical normal. Preliminary reports indicate that sales made more than the usual seasonal decline in June."

Newspaper advertising made less than the usual seasonal decline to a point 35.2 per cent under normal. Postoffice receipts were 6.0 per cent above a year ago. Bank deposits made slightly more than the usual seasonal upturn to a point 36.4 per cent under theoretical normal."

Freight car loadings were higher than during any other month since October, 1931. Retail food costs increased more than 12 per cent during the two-month period ending June 15. The cost of living declined 2.7 per cent during the six-month period ended in June and was 25.1 per cent under the corresponding period in 1929."

**BRANDS TALL WEEDS
HERE TRAFFIC HAZARD**
Action to Remove Rank Vegetation Urged by Todd Stoops.

Unnecessary hazards for motorists at street and highway intersections are being caused by tall weeds and other rank vegetation, according to reports received by the Hoosier Motor Club.

"In Indianapolis and many other cities," Todd Stoops, secretary-manager of the club, points out, "weeds and other rank vegetation must be cut and removed before July 1 and a survey will show that this has not been done."

The Indianapolis ordinance provides that if the owner or agent of property having high weeds fails to cut them, the works board shall do so and charge the cost to the owner or agent. A fine not exceeding \$25 may be assessed.

An Indiana state law provides that property owners must remove view obstructing vegetation along roads between June 15 and Sept. 1.

SPEEDWAY GOLF COURSE GROWS IN POPULARITY



Pictured above is No. 17 tee and fairway at the Speedway golf course. This is one of the most difficult of the eighteen holes, the green being well protected with traps and plenty of chances for the player to get into difficulties if his ball is not properly played.

Glass Block Building Is Erected at High Speed

Mr. Fixit

Write your troubles to Mr. Fixit. He is The Times representative at the city hall and will be glad to present your case to the proper city officials. Write him in care of The Times signing your full name and address. Name will not be published.

Mr. Fixit—There is a vacant lot at 1510 Grant avenue and the neighborhood is using it for a private dump. Could this get cleaned up?

The board of health has ordered the lot cleared and further dumping is prohibited.

Mr. Fixit—Numerous requests have been sent in, asking that help be obtained to get weeds cut on vacant lots throughout the city.

Fred Grossart of the street commissioner's office has all requests on file and they will be handled as quickly as possible after July 1, when the appropriation for this work becomes available.

Mr. Fixit—The street car tracks that have been abandoned on Northwestern avenue are in terrible condition. Will you please help the motoring public?

Inspection will be made both by the street commissioner's office and the city engineer and repairs will be ordered.

Mr. Fixit—Please see what can be done about smoothing out the crossing of the Pennsylvania and the B. & O. railroads at Southeastern avenue. There are loose boards and protruding spikes in evidence which are capable of causing considerable damage.

Work has been started and a new crossing will be laid.

Mr. Fixit—Numerous requests have been made for the oiling of unimproved alleys.

No alley ever has been oiled by the city. It is impossible to drive the large oil layer through them and no appropriation has been made for this purpose.

Mr. Fixit—Scores of complaints have been made about uncovered garbage cans and insanitary conditions in alleys and yards.

These have been turned over to George Taylor, inspector for the health board. Arrests have been made where the owners have failed to comply with a warning.

Mr. Fixit—Will you see what can be done about having Cameron street oiled. Clouds of dust roll in our houses every time an auto passes. Last summer, the street commissioner put us off and it seems to be the same this year. We will be very grateful if you can help us.

The complaint has been turned over to the street commissioner's office, and action will be taken soon.

Mr. Fixit—South Traub avenue has not been scraped or oiled for several years. Can you get some action, please?

The scraper is in the vicinity and will work on it soon.

Mr. Fixit—Will you please have the city take care of a tree between the sidewalk and the curb at 1024 North Olney street. The roots are raising the sidewalk.

John Barry, inspector of improved streets, will make an inspection and have this block street repaired.

Mr. Fixit—Letters were received complaining of odors at a South East street address.

These complaints have been handled by George Taylor, inspector for the city health board, who ordered removal of the nuisance.

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Contractors Are Amazed by Progress, Using New Material.

By Times Special
"CHICAGO, July 24.—"This building must be ready for installation of exhibits on May 27."

That was the stipulation laid down by A Century of Progress officials, and consequently by the Owens-Illinois Glass Company officials when they let the contract for the colorful glass block structure that since has been viewed by millions at the world's fair.

It was a new material and this was the first full-sized structure in which it ever had figured. There were no precedents. The engineering company that took the contract cast a doubtful eye upon the time limit clause, and anticipating delays and difficulties, in spite of Owens-Illinois' assurances, sublet the contract to another firm.

There was sadness in the contractor's camp when they saw the walls of the handsome structure rise with amazing speed in the sub-contractor's hands.

Material Easily Handled
Masons handled the new material with even greater ease than the materials they had been using. Five ordinary masons laid up the entire 27,000 blocks constituting the walls in twelve working days. They found the blocks light and easy to handle. The corrugated and cement covered surfaces which took the mortar securely.

Seven to ten tiers could be laid at a time without setting. And each block, being twice the size of an ordinary brick carried the wall up at just twice the ordinary speed.

During construction many rain and wind storms caught tall panels of glass-block masonry standing unbraced and had not the slightest effect upon them. They stood stiff and strong as if made of one piece.

The contractor who figured that a mason could not lay 200 blocks a day, and sub-let the contract, found the masons laying 400 blocks a day with ease.

Building Delights Thousands
This is the inside story of the construction of one of the most amazing and significant buildings at the fair—a building which is bringing delight to the eyes of thousands with its sunny daylight color, and with its translucent walls and tower glowing with jewel-like light from interior illumination at night.

The landscaping for this building as well as for the other structures of the housing group was planned by the James W. Owen Nurseries of Bloomington, Ill., which firm has its offices and exhibit in the glass block building.

**NEW PROCESS ADDS TO
MILK'S FOOD CONTENT**
Addition of Iron Salts, Manganese Makes Perfect Food, Is Claim.

By Science Service
MADISON, Wis., July 24.—A method of adding copper and iron salts to milk has been developed at the University of Wisconsin here by Professor E. B. Hart and associates. This new treatment makes milk more nearly a perfect food on which man or other animals could live exclusively.

Despite its tremendous food value, it was found several years ago that milk could not be relied on as a sole source of nourishment. Animals fed solely of milk died of anemia. Professor Hart and associates were among the first to discover that this was because milk was deficient in copper and iron salts, necessary for production of hemoglobin. Manganese has recently been found a necessary element of diet also.

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**Cossey Tire
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During the state open golf tournament, last month, the players praised the Speedway golf course as being in better condition than in 1931, when the same event was held there. The entire course is watered with sprinklers which not only keeps the grass green, but also makes walking easier.

The greens are in unusually fine shape, and a player hitting a ball to the green can depend on it holding, if properly struck. Very little rough grass is encountered and a player can play along without looking for lost balls.

Louis Schneider, famed race driver, has the honor of being the only player twice to make a hole in one on the Speedway course. In May, 1931, he made No. 16 hole in one. Shortly before the automobile classic this year, he again made a hole in one, on the same hole. "Chuck" Garringer, pro at the Speedway course, says that golf is gaining steadily in popularity and that more people are playing than ever before. The average golfer will walk five miles in playing eighteen holes at the Speedway course.

PERFECT CIRCLE CO. SPEEDS OPERATIONS

Flood of Orders Results in Rush Work.

By Times Special
HAGERSTOWN, Ind., July 24.—With orders piling in as in the prosperous days of 1928-1929, Perfect Circle plants now are operating at capacity to meet the rapidly increasing demand for Perfect Circle piston rings, piston expanders and the Perfect Circle ring tool.

All four plants in Hagerstown, Newcastle, Tipton and Toronto are experiencing the same rush, resulting from the sharp upturn in buying.

Many departments in the three manufacturing plants are working on night shifts, while the foundry at Newcastle is running twenty-four hours a day.

A full-time night force in all Perfect Circle plants looms as a possibility, if the new buying wave continues.

SERVE WITHOUT WAGES
\$1 a Year Salary Cut Off for Pastor and Rabbi.

By United Press
NEWINGTON, Conn., July 24.—Although the salaries they were paid by the government as chaplains at the United States veterans hospital here have been eliminated, the Rev. Raymond Cunningham, rector of the Trinity Episcopal church, and Rabbi Abraham J. Feldman of the Congregation Beth Israel, will continue work.

A few months ago the salaries were reduced 15 per cent under a general reduction made by the government. Both men said they would struggle along without the government pay.

The original salary was \$1 a year.

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INDIANA RAILROAD SYSTEM

RIISING ACTIVITY IN REAL ESTATE FELT BY NATION

Rapid Change in Market Noted in Survey by Association.

By Times Special
CHICAGO, July 24.—Real estate activity is rising. The increased activity is measurable and well distributed. That is the outstanding fact shown by the twenty-first semi-annual survey of the real estate market made by the National Association of Real Estate Boards, released here today.

This is the first time since June, 1929, in which this semi-annual survey has shown a predominating upward trend in market activity.

The survey tabulates confidential reports from the association's member boards in the principal cities of the country. The current study covers 245 cities. Of the 245 cities, 93 per cent report a more active real estate market than last year at this time, 34 per cent report a less active market, 27 per cent state that activity is approximately on last year's level.

The picture is changing rapidly. The February survey of this year showed 65 per cent of the cities with a more active market than the previous year, 24 per cent in a stationary condition, and only 11 per cent with increased activity. The low of the four-year depression period from the point of view of market trends (though not from the point of view of price levels) came in July of 1932, when 69 per cent of the cities reported showing declining activity and only 9 per cent showed increased activity.

Gains Greatest in Large Cities
Recent gain is most general in the east south central section, where 67 per cent of the cities show a more active market and not a single city checks "less active." In the west south central section 53 per cent of the cities show an up movement; in the south Atlantic section, 50 per cent; in the Pacific section, 55 per cent. Strongest pick-up so far has come in the group of cities of between 200,000 and 500,000 population, where 55 per cent report rising activity.

But while market activity is definitely and generally increasing, prices are generally still at depressed levels. They are lower than last year in 78 per cent of the cities reporting. They are already higher in 3 per cent of the cities, approximately on last year's level in 19 per cent. The west south central section shows the most advanced pick-up, with 20 per cent of the cities here reporting higher prices. Cities between 200,000 and 500,000 population are, as before, the group registering the greatest gain. Here 10 per cent of the cities already feel the change in price level upward.

Money Shortage Is Fought
In 90 per cent of the cities reporting there still is a shortage of money for real estate mortgage loans. In cities of over 500,000 population, which of course includes the principal credit sources for the country, 80 per cent of the cities report that loans are seeking capital. In cities of between 200,000 and 500,000 population, 100 per cent report loans seeking capital.

With interest rates a key element in the general business situation, 24 per cent of the cities report rates on real estate mortgages as rising. In 65 per cent of the cities, the rate holds steady. In 11 per cent it is falling. The east south central section has the steadiest situation, with 100 per cent of the cities reporting stabilized rates.

PEWS ARE PERMANENT
Family Donated Church Ground; Given Seats Forever.

By United Press
NEW ORLEANS, July 24.—A record in the tenantry of church pews is believed to be held jointly by the Foucher and Saulet families of New Orleans.

In 1838, the two families donated to the Catholic church the ground on which St. Theresa's church now stands. The donation was made with the provision that two front pews be reserved perpetually and assigned to Mrs. Louis Foucher and Mrs. Francois Saulet and their heirs.

POLAR TRUCKS EQUIPPED WITH ICE CRUSHERS



Pictured above is one of the ice delivery trucks of the Polar Ice and Fuel Company, equipped with an ice crusher. Most commercial accounts need ice in crushed form. By using the ice crusher, practically all waste is eliminated and a great deal of time and labor is saved. The crusher is operated from the motor of the truck, and by means of an adjustment any size of crushed ice can be supplied. With the demand for crushed ice becoming greater each day, the Polar Company has installed crushers at its several plants. The individual may purchase crushed ice, in waterproof bags, a recent invention.

GRAHAM-PAIGE SHOWS PROFIT

Showing for First Half of 1933 Contrasts With 1932 Loss.

By Times Special
DETROIT, July 24.—A net profit of \$23,627.32 from operations of the Graham-Paige Motors Corporation in the first six months of 1933 was reported today by Joseph B. Graham, president. This contrasts with a net loss of \$249,796.89 in the corresponding period of 1932.

Coupled with this profitable operation during the first six months of the year was a substantial improvement in the corporation's working capital, Graham said. "Both these accomplishments," Graham explained, "can be attributed to a substantial increase in our business and to greatly improved operating economies."

"Our corporation now is in position to capitalize fully on the good business in view for the last half of the year. Through careful budgetary control, we are able to operate profitably on a moderate volume of business and to profit materially if the potential business volume of the industry develops as expected."

**BALBO'S ARRIVAL IS
NEWS REEL FEATURE**

Impressive Views Shown of Italian Air Armada.

Impressive views of General Italo Balbo and his fleet of twenty-four flying boats arriving in New York from Chicago, and hectic scenes at Floyd Bennett field as thousands give them a royal greeting, are to be seen in the current issue of The Times-Universal Newsreel.

Graham McNamee, noted radio announcer and the screen's talking partner, graphically describes this and the other important events in the reel.

Other outstanding events reports by McNamee include spectacular scenes of a four-alarm fire raging in the stock yard section of Chicago and remarkable action pictures of Mrs. Helen Wills Moody at Wimbledon as she defeats Dorothy Round, British champion, to retain her singles tennis title.

City theaters showing The Times-Universal film include the Alamo, Ziegler, Rivoli, Howard, Roosevelt, Tacoma, Garfield and Indiana (for colored), 410 Indiana avenue.

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**INDIANAPOLIS
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COURT RULES GAS TAX IS FOR ROAD USE ONLY

Highway Work Banned by Illinois Decision; Bars Spending for Poor Aid.

By Times Special
CHICAGO, July 24.—Gasoline tax revenues in Illinois can be used only for road improvements, according to a permanent injunction against diversion granted by Circuit Judge L. E. Stone of Sangamon county.

Despite wide public protest, gas tax funds were being used by many Illinois counties for unemployment relief. The decision holding diversion unconstitutional, it is believed, will place financing of a total of \$33,000,000 in bond issues on property owners in several counties where unemployment relief bonds were issued against gas tax money. This is the second decision which outlaws diversion of gasoline taxes. In Minnesota, the attorney-general recently ruled that gas tax allotments to counties can not be diverted.

Use for Relief Barred
He stated, "They shall be used only for construction, improvement, and maintenance of county aid roads." Minnesota counties may not borrow from gas tax funds for other governmental purposes.

The ruling against diversion in Illinois will accelerate road building greatly, in the opinion of county and state officials and road builders. Under diversion legislation in Illinois, it was possible for the counties to use some \$125,000,000 for unemployment relief bond issues spread over a twenty-year period.

Now that diversion has been stopped, the road building program and road users will be benefited by that sum of money.

Started in 1919
The gasoline tax was created as a "road toll" when it was adopted first by Oregon in 1919. The tax spread rapidly and within a few years all states used such income for building sorely needed traffic facilities.

But with the coming of the depression, when incomes from general tax sources fell, state legislatures, without consulting the public, dipped into road funds and used them for all government purposes, including schools, hospitals, pensions, and election funds.

One of the greatest complaints against diversion of road funds has been the creation of additional unemployment. Illinois road builders point out that the \$33,000,000 alone saved for roads will provide jobs for some 50,000 men.

LAUDS SCIENCE GAINS
Research Essential to Industry, Is View of Engineer.

By Science Service
CHICAGO, July 24.—Scientific research is essential to continued industrial development, A. P. M. Fleming of the Metropolitan Vickers Electrical Company, Manchester, England, told a joint meeting of the engineering societies gathered here.

The modern standard of living can not be maintained on a basis of manual labor alone, Fleming said. A world run on muscle power is a world condemned to industrial slavery. The great progress which the world has made away from muscle power during the century, was illustrated sharply by contrast with the cannon-boring machine used at the Royal Arsenal at Woolwich, England, in 1833, which was powered by four horses!

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