



The Indianapolis Times

Slightly cloudy; local showers tonight and Sunday; somewhat lower temperatures.

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EXTRA

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ATLANTIC FLIER HURT IN CRASH HERE

ROOSEVELT MOVES TO BUILD UP U. S. NATIONAL DEFENSE

Startling Shift in American Foreign Policy, of World-Wide Significance, Now Is in Full Swing.

EUROPE BICKERING BRINGS ACTION

Help World Best by Being Practical, Face Situation as It Is, Not as We Want It, Is View.

BY WILLIAM PHILIP SIMMS
Scripps-Howard Foreign Editor

WASHINGTON, July 1.—A shift in American foreign policy startling in direction and import, and world-wide in significance, is now in full swing under President Roosevelt's leadership.

1. Confronted by the almost certain failure of the Geneva arms conference, the United States plans to abandon its attitude of watchful waiting, and proceed to strengthen its own national defenses.

2. Its every effort in the direction of consultation and co-operation being frustrated by the ceaseless bickering of a war-debt Europe, the administration will warn Europe that if she refuses to listen to reason, and her everlasting feuds lead to war, she can strew in her own juice.

3. Economically speaking, the United States will try to make what is right and what is fair the standard of its foreign relations, but it will insist that others hold to the same standard in all their dealings touching the well-being of the American people.

Help World Being Practical

This last applies to the coming war debt negotiations here, if and when held under White House auspices, as well as to what takes place at London.

Recent world trends, in Europe and Asia, are said to have converted the administration to the belief that America best can help the world as well as herself, by being practical—by facing the situation as it is, instead of as we would like it to be.

The American policy of refraining to build anywhere near up to the naval treaty quota, for example, is cited as a total failure as an international gesture.

Look to Own Defenses

Instead of influencing other powers to follow our example, it appears, Uncle Sam's pleas for tonnage reduction were attributed to varicos. He was too stony to build up to quota.

In contrast with this picture, it is recalled that in 1921, when the United States suggested reduction and limitation of battleships, the other nations hurriedly complied. The United States then had, built and building, the greatest fleet of dreadnaughts ever conceived by man.

A few weeks ago the President let drop the hint that unless the rest of the powers did something about disarmament, the United States might have to look to its own defenses.

Navy Second to None

In line with this, Navy Secretary Claude A. Swanson just has announced America's return to her policy of a navy second to none, and for the development of four first-class naval bases—two on the Atlantic and two on the Pacific coasts.

Bids shortly will open on the first of a three-year program of thirty-two ships and 200 airplanes at a total cost of \$250,000,000. As about 85 per cent of the cost goes for labor, the money will be provided by the industrial recovery act.

HOURLY TEMPERATURES

6 a. m. 76 8 a. m. 83
7 a. m. 78 9 a. m. 86
10 a. m. 87

ITALIAN FLIERS ARE IN HOLLAND

Armada Ends First Leg of Chicago Flight: One Plane Crashes.

By United Press

AMSTERDAM, Holland, July 1.—An Italian air armada, bound for the Chicago exposition on a seven-stage 7,100-mile trans-Atlantic flight, arrived at Amsterdam, its first objective, at 1:09 p. m. (5:42 a. m. C. S. T.) today.

Twenty-four royal Italian air force "S-55-X" seaplanes, accompanied by a twenty-five plane, carrying spare parts, took off from Lake Orbetello, on the Mediterranean coast of Italy, at 5:54 a. m. (10:54 p. m. C. S. T.).

General Ital Balbo, air minister and hero of the flight of twelve planes to South America, commanded in person and before he stepped into his plane he threw a dramatic challenge at fate:

"This time—Chicago! Next time—round the world!"

But there was a mishap here at the end of the first stage of the flight, when the seventeenth Italian plane capsized on landing. The water was rough.

The aviators were seen atop the plane, apparently unworried. After more than half an hour's effort to reach the plane by boat, it was announced that one member of the crew was missing and the others injured, and that the plane was wrecked.

General Balbo landed first. Within three minutes fifteen planes had landed while Dutch airplanes circled over the airport.

In the Air

Weather conditions at 9 a. m.: Northwest wind, 20 miles an hour; temperature, 87; barometric pressure, 29.91 at sea level; general condition, broken clouds; ceiling, estimated 6,000 feet; visibility, 15 miles.

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American National Bank Opening in 2 Weeks to Release Millions in Cash

Half of Restricted Funds to Be Made Available to Depositors Immediately; Full Amount of Stock Issue Is Subscribed.

Within the next two weeks, opening of the new American National Bank will release approximately \$10,000,000 to depositors in the Fletcher American National Bank, it was announced today.

Restricted since the national holiday, the deposits will be available under reorganization plans which culminated Friday with the subscription of the final blocks of a \$1,800,000 stock issue.

Work is being started today on checking stock subscriptions and depositors' consents to the reorganization program, which releases 50 per cent of deposits immediately, and holds the remainder pending liquidation of the Fletcher American.

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