

'PETS' OF BIG BANKERS MAY BE QUESTIONED

Industrial Leaders Who Accepted Favors Face Senate Questions.
BY NED BROOKS
Times Special Writer

WASHINGTON, June 30.—Broadening of the senate banking inquiry to include questioning of railroad, financial and industrial leaders, who received favors from big banking establishments was under consideration by committee members today.

The banking committee expected to complete the present phase of its inquiry by tonight and adjourn until Oct. 3.

During the recess the committee and its counsel, Ferdinand Pecora, will consider the advisability of summoning as witnesses those persons shown to have been on the benefit lists of J. P. Morgan & Co.

Evidence that Kuhn, Loeb & Co. extended favors to prominent railroad and insurance company executives was developed Thursday in the questioning of Otto H. Kahn, arts patron and senior member of the firm. These "tokens of appreciation," as Kahn referred to them, were participations in syndicates which the company organized to market its security issues.

Railroad Principal Clients

Evidence also showed that railroads were the principal clients for whom the banking firm floated securities, while insurance companies were among its leading customers.

Members of the syndicate, testimony has disclosed, usually put up no money of their own, merely turning over the issue to a selling group and collecting the syndicate profit.

In the case of the \$90,000,000 Chilean mortgage loans, which were floated in this country and which later defaulted, the syndicate profit averaged about 1 1/2 per cent.

Differ in Conferring Favors

The Kuhn-Loeb system of conferring favors on a select few differed from the Morgan practice, although the results were the same. The Morgan firm allowed members of its "select list" to purchase securities at figures lower than the market price.

The Kuhn-Loeb system of conferring favors never saw the securities, and often passed them along to the selling group within a day or two. In most instances the sale to the distributors was pledged in advance. The list included twenty-seven security issues underwritten by Kuhn-Loeb.

Mr. Kahn explained that the syndicate participants were men from whom the banking firm frequently sought advice.

"In all cases the actuating motive was a little token of courtesy and good will for their advice," he told the committee. "Not that the money meant anything to them."

May Call Big Names

Summoning of the Kuhn-Loeb beneficiaries would bring before the committee such nationally-known figures as Percy Rockefeller, F. H. Ecker, president of the Metropolitan Life Insurance Company; Newcomb Carlton, former president of Western Union; Samuel Rea, former president of the Pennsylvania railroad; L. F. Loree, chairman of the executive committee of the Delaware & Hudson railroad; and U. W. Robertson, chairman of Westinghouse Electric and Manufacturing Company.

TRIES TO DRESS ON TRUCK; TOPPLES OFF

One Leg In, One Leg Out, Bather Falls, Fracturing Wrist.

Chester Maddux, 20, of 2326 East Forty-fifth street, found out Thursday night that haste not only makes waste, but sometimes makes an injury.

Maddux had been swimming at

Millersville road and Fall creek and was en route home, still in his bathing suit, in a truck driven by Otto Welch, 1815 East Forty-fourth street.

Maddux stood up in the rapidly-moving truck to put on his trousers. With one leg in, and the other out, Maddux fell out of the truck, fracturing a wrist and suffering abrasions.

INJURED IN CREEK DIVE

Swimmer's Head Hurt When He Strikes Rocks.

Diving into rocks in Big Eagle creek near Michigan street, Mike Oliniski, 12, of 735 Concord street, suffered head injuries Thursday afternoon.

Joanne McWhirter, 5, of 1107 North Keystone avenue, suffered a

perforated lip at Brookside park late Thursday afternoon when she fell from a slide on sharp stick.

Farmer Drowned in Tippecanoe

By United Press

ROCHESTER, Ind., June 30.—The first drowning in Fulton county in several years occurred Thursday when Jessie Lindley, 40, farmer near here, succumbed to the waters of the Tippecanoe river.

DEATH STRIKES PASTOR

Ft. Wayne Minister Dies Suddenly of Heart Attack.

By United Press

FT. WAYNE, Ind., June 30.—Funeral services for the Rev. Arthur J. Folsom, 58, will be held at 2 p. m. Sunday at the Plymouth Congregational church here where he served as pastor. Burial will be at

Lindenwood cemetery.

Mr. Folsom died suddenly Thursday afternoon from a heart attack induced by heat.

INDIANAPOLIS & SOUTHEASTERN LINES JULY FOURTH EXCURSION FARES

Excursion Tickets sold at Week-End Rates June 30, July 1 and 2, will be honored for return trip on all coaches July 2, 3 and 4, 1933. For Rates and Schedules, call Agent. Phone RI. 4501.

2 BIG DAYS—Saturday & Monday—Open Sat. Nite Till 9:30

Ballard's Famous ICE CREAM CONES **2c** Each

On Sale Sat. and Mon. Regular 20c Bottle of **BING** Insect Killer. Kills Flies, Roaches, etc. **10c** Limit—Second Floor

STORE WITHOUT A NAME
THE ECONOMY SPOT OF INDIANAPOLIS
WHERE WASHINGTON CROSSES DELAWARE

On Sale 8:30 to 9:30 A. M., Saturday Only **Tall Can WILSON MILK 4 1/2c** EACH Limit—2nd Floor

On Sale Saturday 10 to 12 Noon Regular 5c MORTON'S **SALT MACARONI SPAGHETTI 2 1/2c** EACH Limit—Second Floor

SENSATIONAL VALUES

for a Grand and Glorious 4th

Economical SHOES for Hot Weather

On Sale Saturday and Monday 1,000 Lbs. Candy **ORANGE SLICES 8c** Lb. LIMIT Main Floor

On Sale 10 to 12 Saturday Only **Window Screens 15c** Size 12x33. Adjustable. Each Limit—2nd Floor

Regular 5c value. On sale Saturday and Monday. **TOILET TISSUE 3 5c** for 5c Limit—Second Floor

On Sale Saturday and Monday: **WASH CLOTHS 5 for 10c** Regular 5c grade. Special. Limit—Second Floor

On Sale Saturday and Monday: **Lady K Face Powder 15c** \$1 Value. Limit—Main Floor

On Sale Saturday and Monday 1,200 40, 50, 60-watt electric **LIGHT BULBS 4c** Limit—Second Floor

On Sale Saturday and Monday **WINDOW SHADES 7c** 36x54. Green or tan. Will not crack or fade. Each—Limit—Second Floor

On Sale Saturday and Monday **RAZOR BLADES 5 for 5c** Gillette Style—Limit—Main Floor

On Sale Saturday and Monday **BRIER PIPES 6c** A sensational bargain at—Limit—Main Floor

Men's Fancy Dress **HOSE 9c** Many smart patterns in cool materials. Main Floor

Men's Smart Summer **Dress Shirts 39c** Sizes 14 to 17. 7-Button front. Main Floor

RAG RUGS 9c Hit and miss patterns. Size 16x34. Each—Limit—2nd Floor

PIECE GOODS 7 1/2c Gingham, prints, curtain material, romper cloth, etc. Yard—Second Floor

TOOTH PASTE 5c Large 25c tube. On sale Saturday and Monday. Main Floor

Men's Athletic **SHIRTS & SHORTS 12 1/2c** Fine ribbed shirts and fancy broadcloth shorts. Each—

MEN! LUCKY PURCHASE! MEN!
We Can Save You Money on Smart Sport

OXFORDS

We purchased from a well known western jobber all his sport oxfords at almost 50c on the dollar. We pass this wonderful saving to you Saturday and Monday.

Up to \$2.29

Black and white, tan and white. All white, all sizes.

FOR THE FOURTH!
Boys' Sturdy Sport **OXFORDS**
All Sizes—a Fine Selection! **97c** to \$1.49 Main Floor

FOR THE FOURTH!
Sensational Sale of **CHILDREN'S SHOES**
Oxfords, ties, straps, patents, whites, kids. **49c** to 97c Main Floor

FOR THE FOURTH!
Women's and Growing Girls' Sport **OXFORDS**
Whites, black and white. Other combinations. **97c** Main Floor

FOR THE FOURTH!
Women's Summer **SANDALS**
All sizes. In colorful styles. **39c** to 97c Main Floor

For the FOURTH OF JULY!
Every Woman Will Be Wearing Smart White **FOOTWEAR**

BE WISE! ECONOMIZE! Choose yours from 40 snappy styles offered in this mighty event.

97c

White Pumps, White Straps. White Oxfords, White Ties.

All Sizes All Heels Main Floor **Up to \$1.67**

A SPECIAL VALUE!
Women's Cool Rayon **UNDIES 15c** to 39c Steps, Chemise Slips, etc., in dainty Pastel Shades.

A Big Assortment of **TOILET GOODS 7 1/2c** Powders, lotions, creams, nail polish, shampoo, etc. Choice.

A SPECIAL VALUE!
Women's Pure Silk **HOSIERY 35c** First quality and selected irregulars of 30c grade. Mesh and sheer. Pair—Main Floor

5,000 Pairs of Misses' and Children's **ANKLETS 9c** A wonderful selection of colors. All sizes. Pair—Main Floor

DESPITE MARKET ADVANCES OUR USUAL LOW PRICES PREVAIL!

MEN! CELEBRATE THE 4TH WITH THESE "AIR-ISH"

SUMMER PANTS 77c

Cool Seersuckers, Smart Fancy Stripes, Neat White Ducks!

THE BEST PANTS VALUES IN TOWN!

All sizes in Slack and Regular Models. Main Floor.

KEEP COOL! Men's Summer **CAPS 19c** UP TO \$1.49 Mesh, White Duck, Linen, in all sizes. To 49c

Men! TOP OFF THE FOURTH! with one of these smart **STRAW HATS 39c**

They have been reduced for this occasion. Regular 79c Values. Main Floor.

5,000 Men's New Summer **Neckties 10c** Cut Silks, Rayon and Silk and Wash Ties. Many Smart Patterns. To 23c Main Floor

SMARTEST CREATIONS FOR THE 4TH

DRESSES

That Will Excite Even the Most Thrifty Woman.

GROUP NO. 1 \$1.00

- SMART SILKS
- SUMMER PRINTS
- SHEER VOILES
- NEWEST STYLES
- EMB. EYELETS
- VALUES TO \$2.98.

GROUP NO. 2 \$1.49

- LOVELY CREPES
- COOL SILKS
- SMART PRINTS
- CLEVER STYLES
- NEWEST SHADES
- VALUES TO \$3.49.

GROUP NO. 3 \$1.94

- WASHABLE SILKS
- SPORTY STRIPES
- SMART SUNBACKS
- JACKET STYLES
- NEWEST COLORS
- VALUES TO \$4.95.

—Second Floor.

These Dresses are really worth making a noise about! So be here and get a bang out of this Sensational Bargain Event!

BIGGER VALUES

TO CELEBRATE THE FOURTH! Men's, Women's, Children's **ALL WOOL SWIM SUITS 46c**

Just dive into our store Saturday or Monday and get the surprise of your life! Broken sizes in a host of smart colors or combinations. Solid colors, too.

Main Floor

Men's Women's, Children's **ALL WOOL SWIMSUITS 79c** to \$1.29 All sizes. In many smart colors.

Special for Saturday! **SWIM CAPS 5c** All Wanted Colors. Main Floor.

FOR THE 4TH, THIS CITY'S MOST SPLENDID VALUE

Offered in a Sale of **HATS 44c** AND **74c**

Actual \$1 and \$1.50 VALUES

For the thrifty woman who appreciates style at a low price.

- Plenty of Whites
- Sport Hats
- Large Flops
- Sailors and Turbans
- Hair Braids
- White Piques

Second Floor. All Headsizes

LOWER PRICES Than Ever Before

IN OUR CHILDREN'S DEPT.—BALCONY
A Special Event for the 4th, Children's Smart Summer

DRESSES 19c

Every One is Vat Dyed! All sizes, 2 to 6 and 7 to 14. A wonderful selection in cool sheers and summer prints. Balcony

Special for Saturday! Boys' Summer **KNICKERS and SHORTIES 29c** to 39c All sizes. Many patterns. Balcony

Choice of the House! Girls' and Straw **HATS 10c** Children's Balcony

RITE'S WATCH REPAIRING
NEW LOW PRICES
ALL WORK GUARANTEED

Cleaning99c
Main Spring99c
Balance Staff99c
Any Jewel Replaced.....99c
Round Crystal14c
Fancy Crystal29c

Fine Jewelry Repairing
At Lowest Prices in the City

RITE'S
43 S. Illinois St.

\$8 \$10

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