

## GLASS STEERS BANK INSURANCE BILL NEAR GOAL

Virginian May See Measure Pass Now; If Not, It Will by January.

BY RAY TUCKER  
Times Staff Writer

WASHINGTON, June 13.—Carter Glass has gone and done it again! Twenty years ago, he snarled at congress in the face of the massed wealth and influence of a hostile Wall street. After that historic battle, Woodrow Wilson said of the Virginian's peculiarity of talking out the side of his mouth:

Carter talked that great bill through congress out of one side of his mouth. Think what he could do if he used both sides!

Uses Both Sides!

Well, he has used both sides this time. Despite terrific opposition in both high and low quarters, he has his new banking reform bill in a position where it may get through congress.

The conferees have agreed on a compromise after many turbulent sessions, and only the approach of adjournment and the imminent prospect of a one-man filibuster may prevent its enactment. Even if it is blocked in the last-minute rush, passage next January seems certain.

The bitterest fight on the bill revolves around the deposit guarantee. Under the compromise, 100 per cent insurance on deposits up to \$2,500 goes into effect on Jan. 1, 1934, for federal reserve member banks and non-member state banks approved by the insurance corporation created by the insurance corporation created by the bill.

Uses Graduated System

On July 1, 1934, the insurance system is stepped up so that deposits up to \$10,000 are fully protected, deposits between that and \$50,000 have 75 per cent insurance, and all above \$50,000 are guaranteed 50 per cent. In discussing admission of non-member banks, glass said:

"No non-member bank will be insured without the approval of the corporation. I assume that the corporation will not be stupid enough to permit any bank to enjoy insurance without knowledge of its financial condition."

The treasury contributes \$150,000 to the insurance corporation, federal reserve banks, \$175,000,000 out of their surplus, and protected institutions will be liable for ½ per cent of their deposit liabilities.

760 TO ATTEND BUTLER

Summer School Opens Tuesday; Normal Enrollment Expected.

Normal enrollment of approximately 760 is anticipated at the thirty-eighth annual session of the Butler university summer school which opens today.

Professor George P. Leonard is director of the special term, succeeding Dean James W. Putnam, director since 1920. Registration will be held to one day and instruction will start Wednesday. No class transfers will be allowed after June 28.

Instruction in nineteen departments of study will be offered by term ends Aug. 5 and a three-weeks post summer term will begin Aug. 7.

**BREAD VALUE STRESSED**

Grocers, Employes Hear Address by Standard Brands Executive.

Bread as the key to the daily diet will be stressed in Indianapolis as part of Bread week, which opened Monday night with a dinner for grocers, employes and their families at the Athenaeum.

R. W. Varney, New York, general merchandising manager of Standard Brands, Inc., principal speaker, declared bread is the cheapest and best food. He also asserted the local bread is lower than in any other major city of the country.

"The nutritional value of bread equals or exceeds hundreds of more expensive foods—it is the key to the daily diet and it is the key to the grocery store," Varney said.

**RIPPLE ALUMNI ELECT**

Miss Adah Hunter Named President of Association.

Members of the Broad Ripple high school alumni association, Monday night elected Miss Adah Hunter, president, at the association's annual dinner-meeting at the school.

Other officers elected were David R. Johnson, vice-president; Mrs. Hazel Brummitt, treasurer, and Miss Ruth Stewart, assistant secretary. Mrs. Robert Bosson is permanent secretary.

**Gone, but Not Forgotten**

Automobiles reported to police as stolen belong to:

James Collins, 1450 Central avenue, Gresham, 18-44, from in front of 1450 Central avenue.

Louis Moten, 1222 Cornell avenue, Apartment 10, from in front of 1222 Cornell and New Jersey streets.

Samuel Pollock, 53 North Broad street, from Pennsylvania and Massachusetts avenues.

Paul A. Wheeler, Letta, Ind., Nash sedan, from parking space at Butler university.

**BACK HOME AGAIN**

Stolen automobiles recovered by police belong to:

Swift & Co. Ford delivery truck, found at Sherman drive and Pendleton street.

J. B. Shanks, 1100 North Meridian street, Ford sedan, found in rear of 829 Camp street.

Crown Motors Company, 350 South Meridian street, Ford coupe, found on parking lot at 350 South Meridian street.

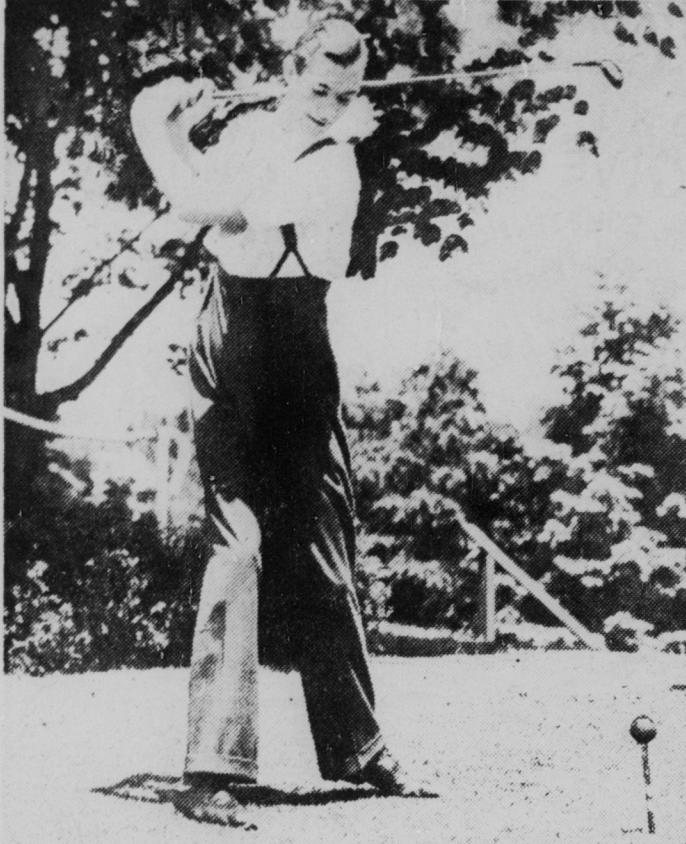
Mac G. Adams, 1222 North Meridian street, Chevrolet coach, found in rear of 222 Adams street.

Fred Johnson, Dixie hotel, Market and Liberty streets, Ford coupe, found in rear of 430 East Market street.

W. Stevens, 612 East Tenth street, Oakland coach, found south of Danville, Ind.

Plymouth coupe, one license plate, 103-183, rear, motor number 0235794, no certificate of title, found in front of 2115 West Washington street.

7 FEET, 9 INCHES—REAL GOLF HANDICAP



Henry Hite

## PRESS QUIZ TO FIX BLAME FOR PLANE TRAGEDY

Two of Nine Dead Still Are  
Unidentified; Probe Is  
Moving Slowly.

By United Press  
CHICAGO, June 13.—An official investigation of possible causes of the world's fair airplane crash Sunday night which caused the death of nine passengers proceeded today while two of the victims still were unidentified.

Both the unidentified victims were men. One was described as being about 45, five feet one inch tall, and weighing about 170 pounds. In his burned clothing was a return bus ticket to Buffalo, N. Y.

The other was a youth, about 17, four feet eleven inches tall, and weighing about 110 pounds. There were no marks of identification on his body.

**Registration Is Ordered**  
Due to the slow progress of identification, an order was issued that all persons taking airplane flights at the world's fair henceforth must register.

No registration was required by owners of the Northern Light, which crashed at Glenview after being crippled while attempting to come down at its base at the fair grounds.

Investigation revealed that a portion of the propeller for the left motor on the amphibian ship is missing. Authorities believed it may have been picked up by a souvenir hunter after the crash.

**Probe to Continue**

They urged its return to determine whether the propeller snapped in the air before the crash. If this occurred, they said, the additional strain may have caused the already damaged left wing to break off, resulting in the crash.

A few of the thousands of persons who witnessed the crash testified at a coroner's jury inquest Monday.

The investigation will be continued by federal, county and state authorities until responsibility for the crash is determined, authorities said.

**BANDIT PAIR GETS \$35**

Two Masked Negroes Hold Up Drug Store on North West Street.

Two masked Negro bandits walked into the drug store of Frank Lobraico, 1201 North West street, Monday night and announced: "This is a pickup!"

They lined Lobraico and Clerk Basil Hughe, 3314 West Sixteenth street, against a wall and one bandit went outside and herded in four loitering Negroes, apparently afraid of them or their might give an alarm.

The bandits then took \$35 from the cash register and fled.

**Oh, Poppa**  
Lad Drops Kernel Into  
Ear—and Guess  
What Happens?

By United Press

CINCINNATI, June 12.—General hospital physicians swear the following is true:

Browne Kachat, 6, was playing with shelled popcorn and dropped a kernel into his ear. He heard a muffled explosion—the corn had popped.

Browne's popped corn was removed by a surgeon.

**METHODIST NURSES  
WILL BE GRADUATED**

Commencement Exercises  
to Be Held Friday.

Dr. Earl E. Harper, president of Evansville college, will be the speaker Friday night at 8 at the North Methodist Episcopal church when commencement exercises are held for seventy-four graduates of the Methodist hospital school of nursing.

Senior class breakfast will be held at 8:30 Sunday morning at the nurses' residence and the baccalaureate sermon will be preached at the First Presbyterian church at 8:30 Sunday night by the Rev. George Frantz, pastor.

The alumnae reception in charge of Miss Irene Girtan at 6 p. m. Wednesday has been changed from the nurses' residence to Avalon Country Club. Miss White will be in charge of the informal homecoming tea from 2 to 5 Thursday. The vesper service, when the seniors present a gift to the juniors, will be held at the nurses' residence at 8 Wednesday.

**FOUR LAWYERS SUED:  
FRAUD CHARGE MADE**

\$5,000 Asked in Receivership Action  
on Greek Church.

Slight Changes Planned  
Slight changes in the course, to be made at the suggestion of the students enrolled this year, will be the deletion of legal and historical matter. Matters of personal adjustment will be stressed next semester. Charles R. Metzger, attorney, who had direction of the course this semester, will continue next year.

Social workers who took advantage of the course this semester plan to carry its advantages to women financially unable to take such a college course, Dean Bailey said.

**DOG ATTACKS CHILD**

Boy, 7, Severely Wounded on Face, Head and Legs.

Severe wounds on the face, head and legs were incurred Monday by Robert J. Morrow, 7, of 452 North Arsenal avenue, when he was bitten by a chow dog owned by Samuel Conard, 1413 East Michigan street.

Alexander, describing himself as a member of the Greek congregation, asserts he loaned money to the receiver in return for receivership certificates, which constitute a preferred claim. Holmes is made a defendant as surety for Morgan's bond.

Gideon W. Blaine and Ralph Kane are sued as members of the law firm because of alleged transactions by Robert Hollowell Jr. in collection of attorney fees from Morgan.

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**PRICES**

Gold Crown  
... \$4 per tooth  
Bridge Work  
... \$4 per tooth  
Artificial Sets  
... \$10  
Palates, Retracting  
... \$10  
Extracting Free  
When Plates or  
Bridges Are  
Ordered.

**THE PEOPLES DENTISTS**

36½ W. Wash. St. Examination Free

NEWEST STYLES! BETTER QUALITY! LOWER PRICES!

WOMEN PRETTY NEW  
50c BLOUSES

22c

Puff Sleeves  
Plain Colors  
Dotted • Stripes  
Women's pretty cool  
puff-sleeve Blouses.  
While they last, at  
this price Wednes-  
day.

15c Value

A large quantity  
quilted p. a. d.  
while they last.

2nd Floor

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