

FULL HELP OF STATE PLEDGED TO 'B' BANKS

Every Possible Assistance to Be Given, McKinley Says in Speech.

Pledge that every possible assistance will be given to Indiana Class "B" banks by the state banking department, was made by R. A. McKinley, director, in an address today at the opening session of the Indiana Bankers' Association convention at the Claypool.

McKinley was to be followed by Myron H. Gray, Muncie, member of the new Indiana commission for financial institutions, discussing "Indiana's Tax Laws as Applied to Banks."

Several hundred Indiana bankers were present during the convention which will close Wednesday afternoon.

In discussing the problem of helping restricted banks to reach Class "A" standing, as a service to their communities, McKinley pointed out that the department also has an obligation to the public and to every "A" bank in the state, adding:

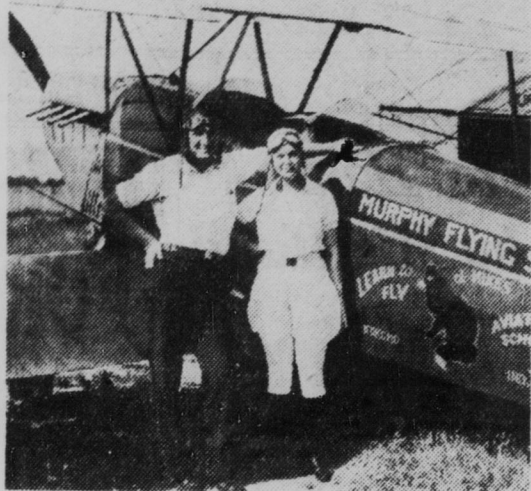
"Before these restricted institutions may be allowed to remove their restrictions, they must place themselves in such a position that there is no question on the part of anyone concerning their solvency or ability to meet their contracts."

"Only by such requirements, will we be able to continue confidence of the public in our 'A' institution." He declared the new banking department is making every effort to live up to the spirit, as well as the letter, of the model new state banking code which will become effective July 1.

In this connection, he cited efforts to remove the department from partisan politics, by dividing authority between the two major political parties and attempt to attract the most capable examiners for the department, by increasing security

Woman Stunt Flier Will Pilot Plane in Air Tour

Mike Murphy (left), Kokomo aviation instructor, and Miss Gertrude Allen, stunt flier and automobile endurance test driver, who have entered a plane in the all-Indiana air tour June 20 to 25.



One of the features of the all-Indiana air tour June 20 to 25 will be airplane stunting by Lady Dolores, who, when she is not thrilling crowds and setting records of one sort or another, is known by the more prosaic name of Gertrude Allen.

Miss Allen, who in 1926 at Chicago won the title "All-American Girl" because of her health and figure, has entered a plane owned by the Murphy Flying Service, Kokomo, in the air pilgrimage.

For several years Miss Allen won recognition throughout the country

as an automobile endurance driver, making endurance runs of more than 100 hours, handcuffed to the wheel of her car.

She will be accompanied on the tour by Mike Murphy, Kokomo, her original instructor, from whom she is taking advanced flying lessons.

Miss Allen plans to entertain crowds at the various stops on the tour with aerial acrobatic performances.

More than forty commercial and military type planes are expected to take part in the tour, according to Herbert O. Fisher, tour director.

President; Robert Batton, Marion, commission for financial institutions chairman, and Colonel Max B. Nahn, Bowling Green, Ky., together with reports by Miss Forba McDaniel, state secretary, and Treasurer Oscar E. Lambie, Evansville.

Officers will be elected Wednesday afternoon, following a luncheon with Governor Paul V. McNutt as guest, and afternoon addresses by Al Feeney, state safety department director, and L. A. Andrews, Iowa bank commissioner.

ASSETS OF NO VALUE FOUND IN DEFUNCT BANK

Best Meyer-Kiser Securities Sold, Depositors Are Told at Meeting.

Unsalable and, in some cases, worthless securities remain in the assets of the Meyer-Kiser bank after forced liquidation by officers to meet withdrawals, according to Thomas E. Garvin, receiver.

Garvin's statement was made at a meeting of depositors in the bank building Monday night, at which a report of the first month's operation of the receivership was given.

More than 200 depositors, headed by Charles D. Babcock, chairman, heard Garvin relate conditions under which the bank was operated by its former officers for five years prior to its close.

From 1926 to May, 1931, when the bank closed, deposits of more than \$4,000,000 were withdrawn, forcing Garvin to sell the best marketable securities to meet demands, Garvin said.

Bulk in Florida Property
As a result, 90 per cent of the present assets are in mortgage certificates and real estate bonds, the majority on Florida property, according to Garvin.

J. J. Kiser, former vice-president of the defunct bank, told the depositors that former officials "feel a deep sense of responsibility to all of you."

"We will do all in our power to help you get a maximum recovery in dividends," he said. "We have done our best and we have no apologies to offer."

He repeated a previous statement from officials, in which it was declared that the three-year liquidating period, which culminated with the receivership, had shown a profit of approximately \$30,000.

Loss Is Claimed

Report from the state banking department, which resulted in the appointment of a receiver, shows, however, that \$36,000 was added to the receipts of the liquidation by the cash surrender value of an insurance policy on Sol Meyer, former president, making a net operating loss of \$6,000.

Depositors voted against a proposal by Garvin to form a corporation to take over the remaining assets and supplant the receivership handling the bank's affairs. A resolution thanking Garvin for his information was adopted, with the declaration that depositors "have received, in one month, information that we could not get in two years when the former officers were serving as liquidating agents."

Hope for Early Dividend

Garvin previously had predicted that depositors would receive not more than "25 cents on the dollar." He promised depositors at the meeting that every effort would be made to declare an early dividend.

Other information given by Garvin included the fact that \$450,000 in securities is pledged with local banks as collateral on a \$250,000 loan obtained shortly before the bank closed.

CITY INSURANCE MAN IS DEAD OF INJURIES

Lovell B. Crabtree Dies at Kansas City of Crash Hits.

Lovell B. Crabtree, 65, Hotel Linden, insurance agent, died Monday in a hospital at Kansas City, Mo., of injuries received Sunday in an auto accident of Highway 40, near Odessa, Mo.

He was en route to an insurance official meeting at Kansas City at the time of the accident. Mr. Crabtree was associated with the Kansas City Life Insurance Company.

The body is being sent to Edinburg, Ind., his former home. Tentative plans have been made for the funeral to be held there Thursday. Burial will be there.

Andrew Gunga, 44, Gary, Ind., and Frank D. Brewster, Berne, Ind., who were riding with Mr. Crabtree at the time of the accident, were injured. Mr. Crabtree drove his machine into a ditch to avoid hitting a parked car.

Lupe Not Mad at 'Zhonnee,' Oh, No, No, No, No!



Lupe Velez

By United Press
LOS ANGELES, June 13.—"Let me not so—that I have quarrel with Zhonnee. Pay no attention to it."

Thus did Lupe Velez today scotch the rumor that Johnny Weissmuller, champion swimmer and movie star, was the latest of her dead loves. Weissmuller was at the airport to meet the peppery little Mexican star, who just has terminated a musical comedy engagement in New York.

Miss Velez was the first passenger to make the westward trip on the new United Air Lines-Western Air twenty-one-hour flight.

MILK PRICE MAY BE FIXED HERE TONIGHT

Federal Chiefs May Be Asked to Take Hand, Townsend Says.

Price of milk in Indianapolis may be determined tonight at a joint meeting of committees of producers and distributors to be held at the statehouse.

Lieutenant Governor M. Clifford Townsend will preside, and the public may appear, but not participate.

Following the first joint meeting of the committees Monday, Townsend said that unless a "fair price" plan is developed, the federal government may be called in to dictate.

Such power now is lodged in the federal administration under the agriculture control bill, he pointed out.

MOTION PICTURES

CIRCLE

What Price Must a Woman Pay for a Man's Freedom?

"COCKTAIL HOUR"

With BEBE DANIELS and RANDOLPH SCOTT

HEALTHFULLY COOL

LOEW'S PALACE 10:30 to 12:30

Ann Harding

Robt. Montgomery

In Metro-Goldwyn-Mayer's Hit

"WHEN LADIES MEET"

With Myrna Loy

Alice Brady—Frank Morgan

STARTS FRIDAY

LEE TRACY

MADGE EVANS

In "THE NUISANCE"

COMFORTABLY COOL...NOT COLD

APOLLO 25c to 50c

WHERE BIG PICTURES PLAY

James DUNN Sally EILERS

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HOLD ME TIGHT

NEXT FRIDAY

A Naughtily-Nutty Musical

"MELODY CRUISE"

With Charlie Ruggles—Phil Harris and Forty Madding Madmen

NEIGHBORHOOD THEATERS

TALBOT Talbot at 22nd

Family Nite

"MEN OF AMERICA"

BELMONT W. Wash. and Bel.

Family Nite

"STATE TROOPER"

MECCA College at Noble

Family Nite

"BROADWAY BAB"

GRANADA Comfortably Cool

Family Nite

"BEDTIME STORY"

MICHIGAN LAD ADMITS KILLING RICH MOTHER

Balfe MacDonald, Captured, Confessing Slaying With Bookends.

(Continued From Page One)

sity of Michigan where she was a student when her mother was slain. Gwenlaure is enrolled at the University of Southern California in Los Angeles.

Balfe's mother made every effort to provide him with an education and an interest in life.

In school Balfe had a very few close friends. He was rich and drove expensive cars. His marks were often failures. He was not approachable, his teachers said, and seemed to resent their efforts to help him.

Finally his mother sent him to Cranbrook, an exclusive school in Bloomfield Hills, Mich. Here he was sent home in June and asked not to return.

The headmaster said the boy refused to participate in student activities and described him as "antisocial." Balfe was sent to other schools, including two military academies, but he ran away from them.

Often when Balfe was reprimanded by his mother he was known to have wept on her shoulder, begged her forgiveness and escorted her to her room with his arm about her waist.

His latest ambition had been to make a trip with a companion to California. This his mother would not approve. Police officers told of their being called to the home one night recently on a report that Balfe had threatened his mother.

Detective Charles Raab often was called to handle the boy, and as often succeeded in effecting a reconciliation between him and his mother.

Today's Almanac:

June 13th

1786-Winfield Scott, born. General U.S. Army, born.

1773-Thomas Young, English physicist, born.

1841-First Canadian parliament opened at Ottawa.

1876-First railroad in China opened.

1878-First Chinese railroad time table figured out.

BUSINESS GAIN REPORTED BY REALTY FIRM

May One of Best Months in History, Hall-Hottel Co. Announces.

May was one of the best months in history of the Hall-Hottel Company Inc., realtors, 912 Fletcher American building, President M. L. Hall reported today in announcing a number of deals closed by his firm.

He reported sale of four modern houses in Indianapolis for cash. One was a three-bedroom, brick veneer bungalow at 316 East Fifty-fourth street, purchased by Mr. and Mrs. Robert J. Tansey from Mr. and Mrs. Raymond W. Retterer.

Mr. and Mrs. William N. Fender sold a five-room brick veneer bungalow, 6030 East Ninth street, to Mr. and Mrs. J. B. Clemens.

Mr. and Mrs. Fred Armitage have purchased a frame cottage at 1019 North Euclid avenue from Mr. and Mrs. Dallas D. Terrell, and Mr. and Mrs. Ernesto Della Penna bought a brick veneer bungalow at 544 East Fifty-eighth street from Mr. and Mrs. Paul C. Schaaf.

Hall also reported sale of a stucco bungalow at 3401 Guilford avenue by Charles R. Yoke to Mr. and Mrs. Robert M. Stith.

STORE WITHOUT A NAME

THE ECONOMY SPOT OF INDIANAPOLIS

WHERE WASHINGTON CROSSES DELAWARE

ANNIVERSARY

ON SALE 8:30 to 10 A. M.

WASHED SUGAR BAGS 1c

They make ideal limit 2nd floor

ON SALE 10 to 11 A. M.

GALVANIZED WATER PAILS 9c

Second Floor EACH

ON SALE 12 to 2 P. M.

3 WASH CLOTHS 5c

For Second Floor

Large 16-oz. Bottle Rubbing ALCOHOL 12c

50c Value, Limit 1st Floor

Regular IODINE 4c

Mercurachrome IODINE Each

Children's 3-Pc. GARDEN SETS 10c

Hoe, Rake and Spade, 25c val.

Boys' New Summer Knickers 35c

All light, cool materials. Balcony and 59c

Boys' Vat Dye WASH SUITS and GIRLS' DRESSES 19c

Balcony EACH

28x1 First Quality 50c Opague WINDOW SHADES 15c

2nd Floor EACH

MEN'S, WOMEN'S & CHILDREN'S ALL WOOL SWIM SUITS 69c

Many colors and styles to \$1.69

Men's Cellophane Wrapped DRESS SHIRTS 39c

Sizes 14 to 17. In fancy patterns and solid colors. Main Floor to 69c

Men's Leatherette & Felt House Slippers 39c

All sizes, black or brown. Main Floor PAIR

MEN'S STRAWS 49c

All sizes in a big variety of colors. 1933 styles, too! Main Floor to 95c

REPEAT SALE of SUMMER DRESSES

Sizes 14 to 30

25 Styles to Select From

Chiffon Voiles

Washable Crepes

Embroidered Eyelets

Assorted Summer Shades

Look them over carefully. You'll want several at this low price.

Second Floor

Anniversary Specials FOR THRIFTY MEN!

Father's Day-Sun. June 18

Cool Off With This Hot Value MEN'S BRAND NEW SUMMER SPORT PANTS 77c

And \$1.39 Pair 8-Oz. Pre-Shrunk COTTON STRIPES WHITE DUCKS & SEERUCKERS Actual \$1.49 Value Main Floor

Men's New Summer NECKTIES 8c

Beautiful patterns Main Floor. to 23c

Men's Ribbed SHIRTS and Broadcloth SHORTS 12 1/2c

Main Floor EACH

Men's Caps 19c

Duck Linen Mesh Also Checks Main Floor

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Talk of the Town-Shoe Values

Continuing Our Sale of "ENNA-JETTICK" and W. B. Coon's ARCH SUPPORT SHOES

Patchments Kids Sizes 3 to 8 Not All Sizes in Every Style \$1.87 PAIR

Main Floor

Special 400 Pairs W. L. DOUGLASS CHILDREN'S SHOES & OXFORDS

Regular \$1 and \$1.50 value. Sizes 2 to 5. PAIR 47c

AVALON Restaurant

Fried Filet of Flounder, Shred Tomatoes, String Beans, Butter Noodle, Mashed Potatoes, Bread and Butter

118 E. WASHINGTON ST. C. PUNDE, MGR. Next to Ford's

LADIES FREE TONIGHT

Riverside's New Dance Palace

Gentlemen-Admission 10c Before 8:30

AMUSEMENTS

BIGGEST SHOW IN TOWN LYRIC 25c

Stage! All Comedy Show MONTE WATSON and "THE BALABANOW & GROSS and BARROWS DAULT and LAMARR COWE and HITE 12 TONYE GIRLS

Screen! More fun than a 5-reel silent GEORGE SIDNEY and CHARLIE MURRAY in their latest "THE COMERS AND KELLYS IN TROUBLE"

6 HITS VAUDEVILLE REVUE

NEXT FRIDAY- POLK and DOT WFBM Radio Favorites in Person

COLONIAL HOT-CHAI

BURLESQUE ON "MADE IN U.S.A."

ACHORUS OF 20 BEAUTIFUL MALE TRAP ARTISTS

BAKING DAWG LITTLE DEVILS

15c to 25c MIDNITE SHOW SAT.

HEALTHFULLY COOL LOEW'S PALACE 10:30 to 12:30

Ann Harding

Robt. Montgomery

In Metro-Goldwyn-Mayer's Hit

"WHEN LADIES MEET"

With Myrna Loy

Alice Brady—Frank Morgan

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MECCA College at Noble

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"BROADWAY BAB"

GRANADA Comfortably Cool

Family Nite

"BEDTIME STORY"

Monte Blue-Lila Lee

"OFFICER 13"

A HOUSEFUL of FURNITURE

That Completely Furnishes 3 Rooms \$169

\$16 Delivers It

Featured in SOMMERS June Sale for Brides of Today! Or Yesterday!

USE YOUR CREDIT—No Carrying Charge

A Luxurious Living Room

Furnished for \$69 8 Pieces

June brides will admire the beauty and comfort of each of these pieces—including: Tapestry davenport and lounge chair, coffee table, occasional chair, end table, smoker, table lamp and picture.

Easy Terms

A Smart Bedroom

Complete for \$59 8 Pieces

These bedroom pieces have been selected to give years of service and satisfaction—you get a walnut finish vanity, poster bed and chest, soft mattress, resilient spring, pair of pillows, boudoir lamp and special.

A Pleasing Dinette Group

\$29 6 Pieces

Just designed for the small dining room; walnut finish extension table, 4 Windsor chairs and a server.

PURCHASE ANY ROOM SEPARATE

Sommers

32-36 South Illinois Street