

'GREAT GOLD CONSPIRACY' IN 1869 SHOWS MISUSE OF METAL IS PERIL TO NATION

Jay Gould and Jim Fiske Started Out to Corner Nation's Supply, Causing 'Black Friday' and Panic of '73.

World recovery, it is agreed, depends largely on the London conference. The London conference will turn on monetary stability, trade and war debts. All these hinge on gold. Gold has never played so vital a role as it does now. This is the third of four articles on the most dramatic and most sought-after of metals.

BY WILLIAM PHILIP SIMMS
Scripps-Howard Foreign Editor

The "Great Gold Conspiracy" of 1869, led by Jay Gould and "Jubilee Jim" Fisk—a conspiracy which brought on the terrible "Black Friday" and led to the depression of 1873—shows what havoc improperly managed gold can wreak on a country and its currency.

During the Civil war the United States found it necessary to increase its output of greenbacks. Their value, in terms of gold, rapidly fell. In 1864 they were worth only 39 cents, and it was some years before currency and gold were on a par.

This gave Gould and Fisk, owners of the Erie railway, an idea. They would corner gold. There was little in the land—either inside or outside the United States treasury. By cornering it, they could clean up a fortune.

The story of their conspiracy is told in the musty volumes of the forty-first congress. Fiction is no more fascinating than the report of the committee headed by James A. Garfield, later President of the United States.

Gould and Fisk, according to the report, carefully set the stage for the killing. They deliberately flooded the country with propaganda creating the impression that a rise in gold—and a corresponding depreciation of the currency—would raise prices, help the business man, the farmer and the worker, and open up foreign markets for American products.

Newspapers Tricked
They tricked the newspapers into using their propaganda. They brought pressure on President Grant in the White House through his relatives. To get the support of a certain coterie of brokers in Wall street, they actually had the use of gold—and a corresponding depreciation of the currency—would raise prices, help the business man, the farmer and the worker, and open up foreign markets for American products.

"Indeed," said the Garfield report, "the whole gold movement was not an unworthy copy of that conspiracy to lay Rome in ashes and deluge its streets in blood for the purpose of enriching those who applied the torch and wield the dagger."

"With the great revenues of the Erie railroad at their demand, and having converted the Tenth National bank into a manufacturing of certified checks to be used as cash at their pleasure, they terrified all opponents by the gigantic power of their combination, and amazed and dazzled the dissolute gamblers of Wall street by declaring that they had in league with them the chief officers of the national government."

Plotters Play Card
On Sept. 12, gold was selling at 135, the lowest in years. Currency was coming back. But on Wednesday, Sept. 22, gold had reached 140. The conspiracy was in the way.

On the Thursday before "Black Friday," gold closed at 144, and that night the plotters met to plan the next day's coup.

Big Moment Unmarred

Woman's Sentence Delayed So 'Baby' Can Graduate Without Publicity.

BY JAMES A. CARVIN
Times Staff Writer

THERE were many happy tears shed by fond parents during a recent high school graduation ceremony, but one mother who sat in the audience was shedding bitter tears of repentance.

Unseen by the hundreds present, and unsuspected by the school companions of one of the graduates, the mother was overshadowed by an impending prison sentence.

Inevitable retribution had been stayed for the present, but in a few short days the penalty will be paid, and the payment may be started even as these words are read.

Indicted for false pretense and grand larceny, charges which grew out of alleged use of others' charge accounts in downtown department stores, the mother appeared in criminal court on the day set for her trial.

No Shrinking From Penalty
Before court opened with the eyes of the morbidly curious who assemble there each day, focused on the defendants, the mother sought a private interview with Criminal Judge Frank P. Baker.

"I don't want to appear in open court," she pleaded. "My daughter graduates from high school to night," and her friends mustn't know about me. What can I do?"

There was no shrinking from punishment, no sobbing appeal for leniency—only the plea from a mother's heart that the sins of a mother might not be visited upon an innocent daughter.

"If I am sentenced today, it will get in the newspaper. Everybody will know. They'll point at my baby and she mustn't have to stand that—she mustn't—she mustn't!"

The Story Is Killed
Wild sobbing ended the plea and choked further words.

Assured that a plea of guilty would be entered on any date set by the court, Baker granted a continuance.

Then he called courteous newspaper men to his office to explain the circumstances.

"I have done all I can. What do you boys say?"

The reporters nodded assent, and mentally "killed" the story.

That night the daughter was graduated with her class, while her mother smiled at her through tears.

HE'S DARN POOR CROOK
Bungles Whole Job; Overlooks Money, but Leaves His Shoes.

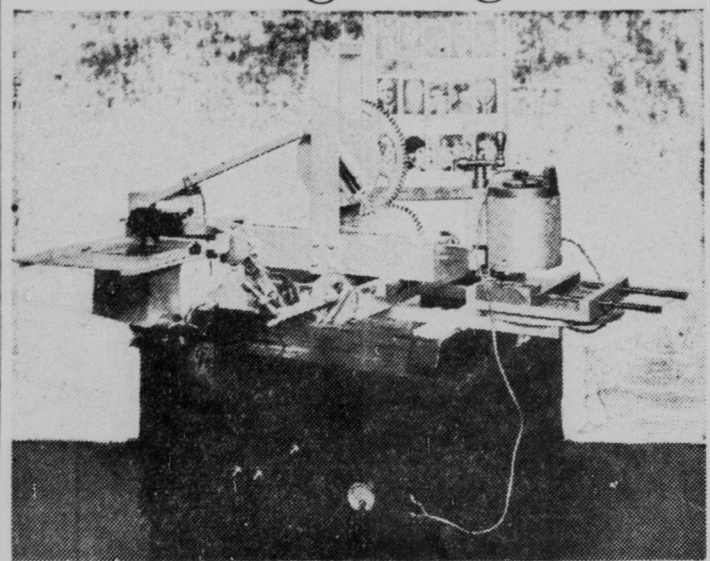
Indianapolis' most amateur and bungling thief made his bow Friday night.

He succeeded in breaking into the poolroom of William Dwyer, 659 East Sixteenth street, but overlooked the hiding place of the money.

To top things off, the thief left a pair of shoes and one sock behind him to make it a completely losing venture.

Woman Attempts Suicide
Miss Patricia Richards, 27, of 128 North East street, was removed to city hospital today, following an attempt at suicide by swallowing three poison tablets.

Device to Revolutionize Photo-Engraving Shown



New Machine Is Exhibited to Editors: Patents Are Granted.

By Times Special

BLOOMINGTON, Ind., June 9.—A machine heralded as the means of a revolutionary change in photo-engraving was viewed here Wednesday by members of the National Editorial Association, who came from Indianapolis to attend a dinner given in their honor by Indiana University.

Joe A. Bennett, 31, chief composing room machinist of the Indiana university press, is the inventor of the machine, to which he has given the name of Engrav-o-graph.

With the machine, the costly acid etching method of photo-engraving is eliminated and a simpler method at lower cost made available in reproducing photographs for newspaper use.

Used as Machine's 'Eye'
The photo-electric cell is used as the "eye" of the engraving machine. Impulses from the passage of a light beam over a photographic negative operate an electrically controlled cutting tool which engraves the picture directly on stereotype metal.

No process other than the cutting is required, thus providing speed in handling pictures which is a prime factor in reproducing photographs for newspaper use.

Demonstrating the machine to visiting editors, Bennett reproduced a picture in seven minutes. The operation is from the photographic negative, eliminating delay in waiting for prints to dry.

Builds Four Machines
Use of the machine in the field of picture transmission by wire was pointed out to the editors by Bennett, who explained as the only connection between the "eye" and the cutting tool is electrical wiring, they could be removed from each other and operate as well as in close proximity.

Bennett has built four machines in his attempt to simplify the photo-engraving process, but it was not until the photo-electric cell and the dynamic loud speaker were perfected that he could build a device like the one the editors saw in operation.

The inventor had the aid of Professors J. W. Piercy, W. A. Cogshall and John F. Foley, and Dr. R. R. Ramsey, in perfecting the machine, on which patents have been granted.

GIRLS GIVEN DIPLOMAS
Tudor Hall Graduates Addressed by Ada Louise Comstock.

The graduating class of Tudor Hall school for girls was addressed by Miss Ada Louise Comstock at commencement exercises Friday night, in the First Presbyterian church. Miss Comstock is president of Radcliffe college.

Diplomas were presented by Miss I. Hilda Stewart, principal.

AWARD COAL CONTRACT
Polar Ice and Fuel to Provide Hospital With 10,000 Tons.

Contract for purchase of 10,000 tons of coal for use at city hospital was awarded the Polar Ice and Fuel Company on a one-month trial basis by the city board of health Friday.

The accepted bid designates the purchase of Pike county slack coal at \$2.21 a ton.

Today's Almanac
June 10
1820—First boat race between Oxford and Cambridge.
1841—Henry M. Stanley African explorer and finder of Livingstone born.
1916—Prince of Wales reported engaged.
1925—Prince of Wales reported engaged.
1933—Prince of Wales reported engaged.

1,000 FLOCK TO M'CLURE BEACH FOR FIRST SWIM

Times Plan Meets Success: County Authorities to Follow System.

(Continued From Page One)

nounce another county swimming place on Big Eagle creek, for the benefit of week-end swimmers.

Miss Julia Landers, county safety director, lauded The Times for the plan and announced that places in the county, considered unsafe, have been marked. The Times urges that you swim in guarded or private pools, but NOT IN UNGUARDED SECTIONS OF EITHER EAGLE CREEK, FALL CREEK, OR WHITE RIVER.

Life guards Jim Clark, Russell McIntyre, Don Pittman, John Prokl, Bob Jarvis and John Compton will be on duty over the week-end at McClure Beach.

At Millersville, Dick Davenport and Alexander Sabo were to be on duty at noon today. Sunday Davenport and Sam Klezmer will be in charge there.

The project of The Times and the recreation department is the first municipal attempt to give relief to thousands of heat sufferers.

The guards who are on duty are working with the same view—that of giving residents an opportunity to swim with safety.

THIRTY NAMED TO HONOR GROUP

Phi Kappa Phi Initiation Will Be Held Tonight at Marott.

Nine graduate students and twenty-one undergraduates were initiated as members of Phi Kappa Phi, the Butler university chapter of national honorary scholastic society, Friday night at the Marott. The initiation was the eleventh annual one, and was followed by a banquet.

Professor J. Douglas Perry, representing Butler faculty and the fraternity alumni, spoke. Graduates initiated were Mrs. Helen Aufderheide, Miss Ada B. Crozier, Mrs. Mabel Esten, Miss Martha Pittenger, Miss Elizabeth Belle Ramey, Miss Laura E. Rupp and Miss Nellie C. Young, all of Indianapolis, and Joseph R. Caw of Hagerstown and John Tronzo of Monticello.

Undergraduates initiated were Evelyn Bentley, W. Dwight Billings, LaVon R. Cox, Josephine Davidson, Thelma Flack, Irene Harrison, Helen Johnston, Dwight Kelley, Margaret Laughlin, Harold Love, Sara Elizabeth Miller, Nancy Moore, Dorothy Prebster, Shulamith Rabb, Gwendolyn Schort, Charles Seal, Sydney Stevens, Ruth Dorothy Thomason and Jean Yates of Indianapolis; Ethel Reagen of Chicago and Evelyn Todd of Southport.

PLAN SUMMER SESSION
Cathedral High Classes Will Start Work on Thursday.

First summer session in the history of Cathedral high school will open Thursday.

Principal will be Brother Daniel, formerly of Reitz Memorial high school, Evansville, and Central Catholic high school, Ft. Wayne.

Brother Richard, director of studies for the regular term, will continue in that capacity. Remainder of the faculty will be Brothers Aitch and Ken.

Each pupil will be permitted to carry two subjects in which credit for a half year's work can be earned.

Let a Times Rental ad locate a (man) for your vacant property. Lowest cost in city, 3 cents a word. Rl. 5551.

MISSING LAD HUNTED
13-Year-Old Boy Lost Since Monday Noon, Parents Report.

Mr. and Mrs. Edward Williams, 1627 Lawton street, today asked The Times to aid in the search for their son, Jimmie Williams, 13, who has been missing from his home since Monday at noon.

Jimmie weighs about 85 pounds, has blue eyes, and blond hair. When last seen, he was wearing gray trousers, a blue turtleneck sweater and black oxford.

His parents know of no relatives whom he may be visiting.

Any one having seen an apparently homeless boy answering this description is asked to communicate at once with the parents.

CHURCH PARADE TODAY
Downtown March to Be Part of Roberts Park Celebration.

As part of the Roberts Park M. E. church three day homecoming celebration, a downtown parade was to be held this afternoon.

A dinner was served on the lawn at the church Friday night, followed by a band concert and presentation of two plays.

An all-day program will culminate the celebration Sunday. Dr. Edwin W. Dunlavy, Chicago, and Dr. Alpha H. Kenna, St. Louis, former pastors, will speak.

ASKS \$10,000 DAMAGES
Woman Slips on Ice; Charges City With Negligence.

Charging negligence in permitting ice to remain on the sidewalk at 717 Orange street, Mrs. Elizabeth Sanders, 338 Sanders street, is suing the city and Mr. and Mrs. David M. Rathford for \$10,000 damages.

In the suit, filed in superior court two, Mrs. Sanders alleges she suffered a fractured left ankle Feb. 13, when she slipped on icy pavement in front of the Rathford home.

The wild banana produces no fruit, and it was a chance freak that produced the well-known banana.

FIDELITY TRUST COMPANY FIRE INSURANCE
AND ALL OTHER KINDS WITH THE EXCEPTION OF LIFE INSURANCE
Rl. 7471 148 E. Market St.

Fletcher Ave. Savings & Loan Assn.
10 E. Market St.

Mail Accounts Safely Handled Has Paid Dividends on Savings for 41 Years

Don't Worry About Baby and Heat, Doctors Warn

Food Only Thing to Watch, They Say; Tepid Baths Are Recommended.

When the mercury hovers around 96, do you worry about the baby? Don't! For Indianapolis physicians, presenting a united front against the onslaught of the heat wave, say that worry is one of the most important things for mothers to avoid in the hot spell.

In a bulletin issued today by the Indiana State Medical Association, summer is referred to as, "the purgatory of motherhood," because mothers are more apt to have trouble with their children, especially those in their second year, than at any other time in the year.

"The chief cause of death and sickness among infants is improper food," says the bulletin. Probably 25 per cent of the deaths of children under one year may be traced to intestinal diseases. The possibility of food becoming unfit for use in hot weather is greater, because at this time the chance of infection from disease germs is greater.

"If the child does not retain his food and shows signs of distress, it is well to consult your physician."

Dr. Herman Morgan, secretary of the city health board, declares that summer is the healthiest season of the year if people will observe a few simple precautions.

"Adults should eat the usual foods in moderate amounts," said Dr. Morgan. "If one feels ill, it is well to keep in the shade. Heat prostrations usually follow some indisposition. Take your sunshine in small doses."

Dr. Morgan feels that children should be watched carefully in warm weather. He stresses the avoidance of raw fruits and vegetables in their diet and recommends tepid baths one to five times a day.

"Above all, mothers should not worry in this weather. A heat wave is not as bad as a sudden change in temperature."

A noted pediatrician on the staff of Riley hospital told The Times that an electric fan, placed well away from the child, so that the breeze does not play directly on the infant's body, is helpful.

This physician advised cutting down the food of young children and feeding them plenty of liquids. He stressed the importance of a certain amount of sun, but not too much.

Business and Industry in City Reported Improving

Stores and Factories Show Gains in Last Month Over Year Ago.

(Continued From Page One)

added and others now are working four or five days a week, instead of two or three days, according to F. C. Gardner.

The American Foundry Company is finding business better than it has been in the last few months, with an increase in the number of orders and more men employed.

"Business is better," was the word from the Indianapolis Bleaching Company. "We've been going good for the last few weeks—running full time with a full crew. Conditions are improved greatly over the last few months and in comparison with a year ago."

Ahead of Last Year

The Prest-O-Lite Storage Battery Company is running about the same as last month, but ahead of last year on new equipment business, and about the same on replacement business, it was reported. The plant's payroll last week was the highest of the year.

Officials said they were experiencing a slow upturn now, but did not expect any phenomenal increase until next month. Raw material prices have increased 25 per cent in the last thirty days, they added.

An improvement in orders, employment of a few more men, and longer working hours, was the report from the Link-Belt Company.

Stutz Motor Car Company officials said they have received an increase in orders in the last few weeks, but have not yet started to fill them. They said inquiries on both the Pack-Age car and the higher priced passenger cars are unusually numerous.

Prospects Called Good
Kingman & Co., in the midst of the busy season reported sales showing but little improvement, but the business on a more satisfactory basis.

Prospects for business next fall are good, officials of the Kahn Tailoring Company said. In dollars and cents, the plant is running even with last year, but considering the lower prices now, this means increased volume, it was added. Employees of the plant are working more hours at present than at the same time a year ago.

Working force at the United States Rubber Company plant has been increased 35 or 40 per cent, nearly 400 men, in the last few

months due to increased orders, and is working day and night to catch up with orders.

Improvement in orders at the Diamond Chain plant has resulted in calling back a few former employees.

National Malleable and Steel Castings Company is going through a seasonal rush, but the season is holding on a little longer than usual and production is possibly 10 per cent more than the normal increase, it was reported.

FLOOD PREVENTION PLANS ARE TALKED

City May Seek \$1,500,000, Works Board Hints.

The works board will confer early next week with Mayor Reginald H. Sullivan on plans to obtain \$1,500,000 available under the public works act for flood prevention work on White river and Fall Creek boulevard.

Others who will participate in the conference are Lieutenant Colonel W. A. Johnson, army engineer; A. H. Moore, city engineer, and Mrs. Virginia Jenckes, Indiana congresswoman from Terre Haute.

Tentative plans call for dredging a 650-foot channel in White river with a twenty-foot flood wall from Washington to New York streets with a twenty-foot wall and roadway on Fall Creek from New York street to Indiana avenue. Construction of a new bridge at Indiana avenue and extension of three others also is contemplated.

LEARN Evening Law School
OPENS SEPT. 11TH for 36th Year

Three - year standard legal course leads to LL.B. degree. Catalogue Upon Request. BENJAMIN HARRISON LAW SCHOOL, 1132 Consolidated Bldg., Rl. 5887.

Men's Summer Suits
Linen, Seersucker, etc.
Laundered, 51c
Riley 3233 **PROGRESS LAUNDRY**

3% Paid on Savings
Security Trust Co.
111 North Pennsylvania Street

Cash for Trash
Discarded Jewelry
18-Kt., \$14.10 Oz. 14-Kt., \$11.20 Oz. Less Handling Costs
Indiana Gold Refining Co.
133 W. Market St. (Near Bus Sta.)

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RELIABLE SHOES AT LOWEST PRICES
NOW 259 E. Washington St. 3-200 W. Washington St. 100-111 S. Illinois St.

THE ECONOMICAL Voice of Millions

Soap Suds and Sudden Stops!

INDEED, if it were not for those stops in the wash-day program :: and the numerous trips upstairs to answer telephone calls :: this business of doing one's laundry would be over in 'most no time at all.

A handy, inexpensive extension telephone in the basement is one sure cure for wash-day worries :: saves miles of steps :: and adds the final touch of efficiency to the well-arranged modern household.

BABY'S BIRTH WINS PAROLE FOR MOTHER

McNutt Takes Action When He Learns of Event.

Motherhood has freed Mrs. Florence Nance, 36, Frankfort, from the Indiana women's prison where she has been serving a manslaughter sentence.

A baby daughter was born to Mrs. Nance at Coleman hospital Wednesday. Learning of the birth Friday afternoon, Governor Paul V. McNutt paroled the woman.

She was serving an involuntary manslaughter sentence, minimum to expire in February, 1934, for killing a Frankfort school boy with her car.

Death freed Mrs. Daisy Harmon, 52, who was serving a life sentence at the prison for murder of her ward, Anthony Brabender, 13. She is said to have confessed, after conviction, that she killed the boy to collect \$4,200 life insurance.

She died at the Robert W. Long hospital and the body was taken to Gary by a daughter for burial.

For quick recovery of your lost articles, call Rl. 5551 and place a TWA lost ad on the job.

ART ROSE SAYS
With the return of keg beer, we expect to see the "growler" industry doing a rushing business.

Tire prices have gone up twice since May 1st. Those who bought are 20 per cent ahead. The future points to further increases. Why wait for a flat or blow-out when you can not only save money by buying tires now but be sure of safe travel for many thousands of miles. Let us equip your car with a complete set of Miller Geared-to-the-Road Tires now—the lowest priced tires you can buy because they are GUARANTEED IN WRITING to go the farthest. Terms gladly arranged to fit your purse.

No other method of lubrication can give you the same efficient greasing as the MOTO-SWAY system. It permits the service man to accurately locate places which you could only discover (through sound) while on the road. You can easily figure the difference this makes in the riding comfort of the car and in the saving on repair bills. MOTO-SWAY lubrication is an added service that is not added to the charge. You don't pay a cent more for this new, better way of lubricating under actual road conditions.

We are open until midnight tonight and all day Sunday, until 10 P. M.

Art Rose
CHIEF TIRE CHANGER
ROSE TIRE CO.
930 N. Meridian St.
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