

MORGAN'S UTILITY EMPIRE CONTROLS MORE THAN HALF OF NATION'S LIGHT, POWER

Handful of Wall Streeters Could Demoralize Whole Country by Stopping Service; Operates on \$15,000,000,000 Capital.

By Scripps-Howard Newspaper Alliance
WASHINGTON, June 6.—The Morgan utility empire produces and sells in thirty-six states more than half the electric light and power of the United States.

It operates on a fixed capital roughly estimated at fifteen billion dollars—five times the federal government's annual budget, more than one-third of the country's estimated annual income, and larger than the world's entire stock of monetary gold.

The Morgan-created United Corporation is the biggest utility investment company in the world.

It links together in joint and tangled ownership five powerful holding company groups and many lesser ones of its own; and also the whole Electric Bond and Share system—the world's second largest utility empire, and the Insull system, ranked third in size.

If the handful of New York men who control the vast network of power lines and power plants linked together through United Corporation should decide to shut down their motors—stop service—then the entire nation would be demoralized.

Manufacturing plants would close, trains would stop running, food supplies would run short, city dwellers would be left helpless. It would be interesting to see what the government could do about a situation like this.

In less spectacular fashion, the Morgan utility empire has ignored the mandates of both federal and state governments for years past, escaping federal income tax payments, organizing to avoid antitrust laws while achieving the ends those laws sought to prevent.

Heavy Stock Holder

United Corporation owns large blocks of stock in the following holding companies:

United Gas Improvement Company which owns, among others, Philadelphia Electric and Conneaut Electric Service.

Niagara Hudson Power Corporation which owns half a dozen big New York power companies.

Consolidated Gas which owns the New York Edison Company, Brooklyn Edison Company, Westchester Lighting Company, Bronx Gas and Electric Company, United Electric Light and Power Company, New York-Queens Electric Light and Power Company.

Firm Grip on South

Commonwealth and Southern, which owns the Alabama Power Company, Georgia Power Company, Ohio Edison Company, Tennessee Electric Power Company, Consumers' Power Company, and many others.

Public Service Corporation of New Jersey, with several subsidiaries.

Columbia Gas and Electric Company which owns Cincinnati Gas and Electric Company, United Fuel Gas Company, Union Light, Heat and Power Company, Ohio Fuel Gas Company, Manufacturers Light and Heat Company, and others.

Through joint ownership of American Superpower and Commonwealth and Southern, United Corporation and Electric Bond and Share are linked together.

Each company owns stock of the other.

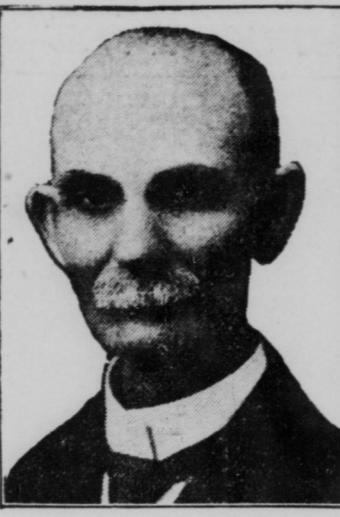
Jig-Saw Puzzle Effect

Officers and directors are interlocked into a jig-saw puzzle effect. United Corporation's directors are directors of J. P. Morgan & Co., Bonbright & Co., Electric Bond and Share, F. L. Carlisle & Co., Commonwealth and Southern, Columbia Gas and Electric, Public Service Corporation, of New Jersey and United Gas Improvement Company.

Electric Bond and Share's contribution to the great empire is made through five large holding company groups, American Power and Light, National Power and Light, Electric Power and Light, American Gas and Electric, and American and Foreign Power.

The Insull tie-in comes through stock ownership of Midland United Corporation by United Gas Improvement. Midland United is a subsidiary of Middle West Utilities.

HOST TO EDITORS



'PLAYBOY,' 40, CHARGED WITH BEATING HEIRESS

Sits in Reno Jail, Claiming It Was a 'Mere Lovers' Quarrel.'

By United Press

RENO, Nev., June 6.—A 40-year-old New Yorker is charged with beating Mrs. Young in the exclusive Riverside hotel on the night of May 21 and again on the morning of May 29.

Bowen claims these were only "lovers' quarrels," and that he did not actually strike her.

Bowen said that at 6 a. m. Sunday morning Mrs. Young, clad in an evening dress, visited him in the city jail.

"She threw her arms around me and called me 'poor darling,'" Bowen told the United Press. "She even gave me a handkerchief—so that I could have something of her to place close to my heart."

He displayed the monogrammed handkerchief.

Mrs. Young is the daughter of Mrs. Miriam Hostetter of Pasadena, widow of the Hostetter Stomach Biters magnate.

Dressed smartly in a brown figure silk dress, Mrs. Young yawned as the complaint against Bowen was read in justice court.

"I'm dumbfounded about the whole thing," Bowen said, stroking his two-day growth of beard. "It makes me very unhappy."

A week ago Bowen announced he would marry Mrs. Young after she obtained her divorce.

Not since Peter Arno and Cornelius Vanderbilt had their famous "duel" in 1931 has Reno's divorce colony had such a tidbit to gossip over.

Bowen, who said he flew to Reno

two weeks ago at the urgent insistence of Mrs. Young, pleaded not guilty in justice court to two charges of assault and battery. He will be tried Wednesday.

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HOOSIERS FIND MANY FOREIGN GUESTS AT FAIR

Visitors From Europe and Asia Are Numerous at Exposition.

BY MRS. MAURICE MURPHY
Times Staff Writer

CHICAGO, June 6.—Hoosiers visiting the Century of Progress are finding it a truly international exposition and are brushing elbows with people from all lands. They hear in walking or riding over the grounds, in the blue and white

sight-seeing buses, exclamations of delight over the fair, spoken in nearly every language.

On Sunday, a big day at the fair, there were known to be on the grounds visitors from Havana, Cairo, Egypt; London and other English cities; Berlin and Leipzig, Germany; Budapest, Hungary; Palermo, Italy; Rio de Janeiro, Argentina; from Norway, the Panama Canal Zone, the Philippines and from any number of places in Canada.

At the Indiana hall, in the Court

of States, people came from not only Indianapolis and towns all over Indiana, but from far-distant states and foreign lands.

Mrs. Edward Rector was one of the notable visitors at the Indiana exhibit on Monday. Although a Chicagoan, Mrs. Rector is well-known throughout Indiana because of her interest in De Pauw university.

Other Indians arriving:

The Misses Helen Schoonover, Ruth Kirk, and Mildred Flanigan came from Indianapolis Sunday to take the places of Misses Florence Grady, Ruth Kramer and Madeline Abel, who had been at the exhibit prior to that time. Miss Wilma Davis, who has been in Chicago

since the opening day, will remain for another week.

Among Indianapolis visitors who recently have seen the Indiana exhibit are Mr. and Mrs. William J. Hogan, A. F. Taylor, Charles H. Cooper, Marion Cooper, Bob Mayer, P. F. Hammack and Miss Helen Hammack; Miss Alice Gibson, Miss Electra Walker, Miss Jeanne Madigan, and Charles W. Daugherty.

in the Air

Weather condition at 9 a. m.: Southwest wind, 13 miles an hour; temperature, 83; barometric pressure, 29.83 at sea level; general conditions, clear; ceiling, unlimited; visibility, 7 miles.

Opposite-Claypool Hotel



DR. HAROLD JAFFE
12 North Penn. St.
Near Washington Street

DRS. BERT, LEWIS & MILTON JAFFE
7 North Illinois St.

Established 30 Years
2-STORES—2

Dalle & Sons
OPTOMETRISTS

Opposite-Claypool Hotel

Save at Sears on Sailor Straws

Sennits, Toyos, Milans and Linens

\$1

For smart new style, plus quality seldom found at this low price, see these hats at Sears tomorrow! Sailors with flexible china insert for real fit—flat-foot sennits—optimo toyos, or with pinch-crown fronts—milans in soft braid—cool linen optimos—choose from dozens of styles. Sizes 6 3/4 to 7 1/2. Sears, First Floor.

Special! Pre-Shrunk Shirts

79c

Here's news—colorfast broadcloth shirts at this price! Collar-attached style, with soft single cuffs, left breast pocket and 7-button front. White or colors. Sizes 14 to 17.

Summer Neckties

3 for 50c

Stock up for all summer with these full-length, washable ties in fast, pastel colors, plain or striped. The linings are pre-shrunk. 19c each. Sears, First Floor.

Sears, First Floor.

Irish Linen Caps

79c

Light weight and cool, with leather sweat bands and satin-taped seams. White, tan, mixed colors—some white flannels. Sizes 6 3/4 to 7 1/2. Sears, First Floor.

Summer Neckties

3 for 50c

Stock up for all summer with these full-length, washable ties in fast, pastel colors, plain or striped. The linings are pre-shrunk. 19c each. Sears, First Floor.

Sears, First Floor.

Hundreds of Smart Indianapolis Men Will Be COOL This Summer in Sears

Seersucker Suits

When you buy your seersucker at Sears, you can be sure it will always be the same size because it's pre-shrunk. Black, blue or brown stripes. Regulars, shorts, stouts and longs, in sizes 35 to 48.

\$4.95

2 Pairs of Trousers

Pre-Shrunk Trousers \$1

White duck, pin check or seersucker, all San-forized pre-shrunk

White Flannel Trousers \$2.98

White Serge Trousers 3.98

Striped Flannel Trousers 1.59

Linen Slack Trousers 1.59

Linen Golf Knickers 1.59

Sears, First Floor.



Smart New Fabric Sandals

For Women



\$1 Pair

You'll want several pairs of these cool sandals to wear with your summer dresses, sports or street clothes. Some are all white. Others are in pastel and brighter colors. Low heels, with crepe soles, or Cuban heels with leather soles. Sizes 4 to 8.

Sears, First Floor.

\$5.95

This open throat racket was made to "Big Bill's" own specifications, of white selected ash, and strung with moisture-proof spiral silk. Sears brings it to you at this astonishingly low price!

True Sears Value

—the Tilden Junior

\$2.98

Designed by Champion

Tilden, Selected ash, moisture

-proof silk strings.

Light, medium or heavy.

Sears, Basement.



SEARS, ROEBUCK AND CO.
SATISFACTION GUARANTEED OR YOUR MONEY BACK

Let Sears Experts Repair Your Shoes

They talk while you EAT!

Kellogg's Rice Krispies actually snap, crackle and pop in milk or cream. That's the cheery message you get as you enjoy the delightful flavor.

Nourishing, toasted rice. Easy to digest. Tempting for any meal. Made by Kellogg in Battle Creek.

Listen!—
get hungry



Let's Go Fishing
Hundreds Fish at Dams, Land Bushels of Carp

Fishing organizations, clubs, and individual anglers are invited to send in notes on their most interesting fishing spots. The Times will conduct a daily fishing column, with an added feature every Saturday of interest to fishermen—an article on conservation of the state's resources by William F. Collins. Address all fishing column letters to Lefty Lee.

BY LEFTY LEE
FISHING SPOTS
Miller, George Hargitt, Ed Meyer, Walt English, Charles Stick and numerous others.
Lake resorts were teeming with activity over the week-end. Cott