

DEBTS APPEAR LONDON PARLEY SUCCESS KEY

'Hard-Boiled' Britons Will Be High in Saddle at Economic Gathering.

Distressed White House visitors from overseas frankly admitted the London conference would either make or break economic recovery—that failure would likely lead to world chaos, maybe bloodshed. This is the second of a series of articles on that subject.

BY WILLIAM PHILIP SIMMS
Senior-Herald Foreign Editor

WASHINGTON, June 6.—The war debts are taboo at the world economic conference which meets next Monday in London. But they probably will decide the fate of the parley just the same.

Europe's \$11,000,000,000 war debt to this country, said Raymond Moley, assistant secretary of state, is not a matter to be traded against other matters at London, but essentially is a question to be determined in individual consultation with the countries concerned.

President Roosevelt holds the same view. Most of the various matters involved at London, he asserts, can be adjusted to the mutual satisfaction of the various nations involved, and the settlement of another.

Thus, so far as Uncle Sam is concerned, the war debts are out as something to be discussed at London, though it is agreed they "might be discussed concurrently," here or elsewhere.

British Contest View

That the war debts have nothing to do with the general world economic situation—or at least the European-American situation—is hotly contested by the British.

Prime Minister Ramsay MacDonald and President Roosevelt, it is true, got along famously during Mr. MacDonald's White House visit. The British premier is idealistic and humanitarian.

But it will be the realistic and thoroughly hard-boiled Sir Neville Chamberlain, chancellor of the exchequer, who will dominate the British delegation and not MacDonald. The premier simply will provide over the conference, and be the liberal front for his delegation of Tories.

Sir Neville is an out-and-out cancellationist. In tariffs he is an imperial protectionist. He holds that until the war debts are settled—and by that he means cancelled, or the next thing to it—Britain will not return to gold, stabilize sterling, or enter into any binding monetary or economic agreements such as are contemplated at London.

France to Back Britain

The French hold pretty much the same view. They, too, insist upon debt cancellation to a point approaching recession. And while they are uneasy over France's position as the only great nation still on gold, and so desire stabilization of the dollar and the pound, they nevertheless, will back Britain as against America in the matter of debts.

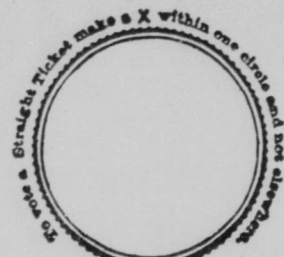
Thus, while the debts are not even mentioned on the London agenda, they seem to be the key to the conference. Unless and until some understanding is reached thereon,

HERE'S HOW TO CAST YOUR VOTE IN REPEAL ELECTION



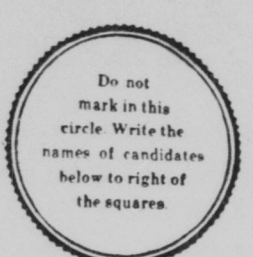
For Ratification

- ☐ V. M. ARMSTRONG
- ☐ WM. A. ATKINS
- ☐ ROBERT L. BAILEY
- ☐ LILITH M. BAUR
- ☐ BERTHE BORN
- ☐ SILAS J. CARR
- ☐ LEORA CHAVERS
- ☐ AUGUSTUS COBURN



Against Ratification

- ☐ WALTER S. ATHEARN
- ☐ HOWARD ANDERSON
- ☐ ELIZABETH E. ASKREN
- ☐ CLARENCE G. BAKER
- ☐ JOHN G. BENSON
- ☐ F. O. BELZER
- ☐ HENRY H. BISHOP
- ☐ BARBARA E. CHRISTENSEN



Written Ticket



ST. JOHN ACADEMY WILL GRADUATE 51

Bishop Chartrand to Deliver Address at Commencement.

Seventy-third commencement exercises of St. John academy will be held in the Knights of Columbus auditorium Wednesday night.

Fifty-one members of the senior class, the largest graduating class in the history of the academy, will hear the Most Rev. Joseph Chartrand, bishop of the Indianapolis diocese, deliver the commencement address.

The following will receive diplomas: Margaret A. Aldring, Helen F. Aust, Marie Compton, Grace E. Cooper, Margaret Cove, Helen Josephine Custer, Elizabeth S. Bell, Beatrice R. Cecil, Ruth Josephine Theodore Davis, Gertrude J. Dean, Marjorie Dever, Josephine Teresa Dillon, Dorothy Alice Duffy, Margaret A. Egan, Kathryn R. Feeney, Edna Martha Fick, Mary K. Fischer, Julia Geis, Dorothy Helen Green, Catherine B. Griffin, Mary Kathryn Kull, Rose C. Lauber, Frances M. Lipps, Catherine Anna Logan, Virginia M. Luce, Eileen, Ellen, Margaret F. Manning, Marguerite Ann Markey, Kathryn C. Marren, Margaret Meri, Winifred Mulaney, Agnes Murray, Evelyn Frances Murphy, Anna E. O'Connor, Margaret P. O'Garra, Roberta Reed, Rosemary J. Ryce, Margaret Mary Schultz, Delia Frances Geraldine Weish, Anna Werner, Mary Catherine Werner, Ann White, Rose Mary Woodward, Ellen Frances Zinner, Catherine M. Yelton and Angela Zimmerman.

CHUCK WIGGINS FREED

Heavyweight Pugilist and Brother-in-Law Discharged by Judge.

Charles (Chuck) Wiggins, pugilist, and his brother-in-law, Robert Moors, 34, of 2229 North Alabama street, were discharged Monday afternoon by Judge William H. Sheaffer in municipal court four for want of prosecution.

Both were charged with assault and battery with intent to kill. Moors having admitted to police he shot Wiggins when the pugilist attacked his wife, who is Moors' sister. None of the principals would testify against each other.

DEFER TAXI ORDINANCE

Fare Regulation Measure Put Aside by City Council.

Members of the city council Monday night deferred action on ordinance to regulate taxi fares and to establish \$200 license fee for itinerant poultry dealers.

The ordinance providing for transfer of \$3,777.62 from the 1932 balance to various city funds was passed.

The name of Jones street will be changed to West View drive from Lee street to Belmont avenue if another ordinance introduced is passed.

STUDY SECURITIES BILL

Roosevelt Talks Interest Rates With Senator Bone.

WASHINGTON, June 6.—President Roosevelt and Senator Bone (Dem., Wash.) today discussed legislation providing for refinancing at a lower interest rate of \$6,000,000,000 worth of government securities.

Bone said that the President assured him his resolution authorizing such refinancing would be considered carefully.

ADDRESS GIVEN WRONG

Convicted Thief Lies to Court, City Man Informs Times.

James F. Hammett, 413 Highland avenue, today said that his address was given in municipal court last week as the residence of a prisoner who was convicted of theft.

Hammett said he had lived at the address ten years and does not know the prisoner, Fred McGarran, 57, McGarran appeared before Judge William H. Sheaffer.

Asthma and Hay Fever Disappear Like Magic!

NEW MONEY-BACK REMEDY AFFORDS QUICK RELIEF.

Calaf liquid relieves the distressing symptoms of Asthma and Hay Fever or money back. No questions. You are judged. Calaf liquid, a different remedy, promises you relief. You breathe freely, sleep all night—regain health! The distressing symptoms disappear. Don't suffer longer—try Calaf liquid. \$1.00. Hook Dependable Drug Co., and other druggists.—Advertisement.

THE KING'S TREAT

SEE FRIDAY'S TIMES!

LICENSE PLAN RESTORED TO REVIVAL BILL

Recovery Measure Will Be Up for Debate in Senate Wednesday.

(Continued From Page One)

section to raise the \$220,000,000 needed to pay interest and sinking fund charges on the \$3,300,000,000 public works bonds authorized by the bill.

The tax plan, expected to raise \$227,000,000 annually, includes the following levies:

1. A tax of 1-10 of 1 per cent on the net worth of corporations, as declared by them. In order to assure true valuations, and to force a corporation not to under-value its worth, a provision is appended taxing at 5 per cent all profits in excess of 12 1/2 per cent on the declared net worth. This, a combination of an occupational or license tax and an excess profits tax, is expected to yield \$90,000,000 annually.
2. A tax of 5 per cent on corporate dividends to be paid at the source, with no exceptions, expected to yield \$70,000,000.
3. An additional 1/2-cent tax on gasoline; yield, \$62,000,000.
4. An increase from 3/4 to 1 per cent of the penalty for filing of consolidated returns by corporations, and extension of this penalty to cover the taxable years of 1933, '34 and '35.
5. Three additional administrative changes to plug up holes in the law, these having been revealed in large part by the J. P. Morgan & Co. investigation. First, the limitation on stock and bond losses is amended to provide for no carry-over into succeeding years, the loss having to be taken in the year sustained; second, elimination of private bankers from those excepted from the stock loss provisions; and third, elimination of the present right of partnerships to distribute stock and bond losses among partners. These, and

the increase in the consolidated returns penalty, are expected to yield \$15,000,000.

Thus, the senate committee has eliminated those parts of the house tax program which raised the normal income tax rates, subjected dividends to the normal taxes, and raised the gasoline tax to 1/2 cent. It retained, however, the house provision which prohibited carrying net losses over into succeeding taxable years to be charged against income of those years.



One of our new styles in

WHITE 159

Our Large Assortment and the Fine Quality Will Surprise You.

Miller-Wohl

45 E. Washington

NONPARTISAN PRESS NEEDED, EDITORS TOLD

Independent and Fearless Papers Are Lauded by Beck at Convention.

STATE'S GROWING CORN IS IN GOOD CONDITION

Fields Never Looked Better, Says Grain Association Secretary.

Growing corn is in good condition in Indiana despite late planting due to a long wet period, according to B. B. Benner, secretary of the General States Grain Association.

"Wheat fields never looked better," according to Benner, except in the extreme southwest section of the state where floods caused damage. Normal yield is forecast, but the acreage this year is under that usually seeded.

NONPARTISAN PRESS NEEDED, EDITORS TOLD

Independent and Fearless Papers Are Lauded by Beck at Convention.

STATE'S GROWING CORN IS IN GOOD CONDITION

Fields Never Looked Better, Says Grain Association Secretary.

Growing corn is in good condition in Indiana despite late planting due to a long wet period, according to B. B. Benner, secretary of the General States Grain Association.

"Wheat fields never looked better," according to Benner, except in the extreme southwest section of the state where floods caused damage. Normal yield is forecast, but the acreage this year is under that usually seeded.

An independent press, fearless to print the truth, was lauded before delegates at the National Editorial Association's convention, at the Claypool today, as one of the country's greatest needs.

"I wish there were more nonpartisan newspapers," asserted Thomas Beck, editorial director of Collier's and Country Home.

"We need newspapers that can sponsor good causes and attack things that are bad. And I think the tendency now is and will be for less partisan publications."

Speaking on "The Story's the Thing," Beck kept a large crowd of editors and publishers interested while he told how to appeal to the reader.

"When you have independence in a publication, you can change your pace, have showmanship, and be different from day to day."

Delegates returned to the Claypool at 10:30, after a trip to Franklin where they paid tribute to W. W. Aikens, who has served fourteen years as the association's secretary. L. M. Nichols of Bristol, Okla., legislative committee chairman, read a report on the association's legislative program.

He declared proposals to make the publisher equally responsible with the advertiser who advertises fraudulently is opposed vigorously by the association.

"This association has been working several years to make radio subject to the same restrictions imposed on newspapers," he told delegates.

After a lengthy discussion from the convention floor Monday afternoon, Justus F. Craemer, of Orange, Cal., association president, named a committee to study status of newspapers under the control act.

Effect of minimum wages and maximum working hours on the labor set-up of small newspapers will be investigated by the committee.

SOMMERS ANNUAL JUNE

SALE FURNITURE

USE YOUR CREDIT—No Carrying Charge Buy Now—Beat the Predicted Rise in Prices!



Featuring **COMPLETE 8-Piece Living Room Ensemble Everything**

\$69

You Can't Afford to Miss This Value

You Get All ENGLISH STYLE TAPESTRY DAVENPORT—LOUNGE CHAIR—JUNIOR LAMP—FRAMED PICTURE—OCCASIONAL CHAIR—TABLE LAMP—DAVENPORT TABLE AND A TABLE SMOKER, ALL FOR **\$69**

Easy Terms Arranged

THREE ROOMS \$169 **FOUR ROOMS \$198**

June brides, this sale is a rare chance for you to furnish a COMPLETE LIVING ROOM, BEDROOM and KITCHEN before prices advance.

For the Brides **of 1933 or 1913**

No Interest—No Carrying Charge

Felt Base Complete Bedroom Outfit Special Price for **8-Pieces Now \$59**

New patterns at a low price—a serviceable floor covering for only Sq. Yd. **39c**

Free Delivery Over State

6-Ft. Glider Covered in striped duck cloth—comfortable floor springs. Specially priced **\$9.95**

Just feature a whole bedroom group for only \$59. Included is a walnut finish DRESSER, or VANITY, BED and CHEST—comfortable SPRING—soft MATTRESS—PAIR of PILLOWS—BOUDOIR LAMP and BEDSPREAD.

Sommers 32-36 South Illinois Street

STORE WITHOUT A NAME
THE ECONOMY SPOT OF INDIANAPOLIS
WASHINGTON & DELAWARE STS.—OPPOSITE COURTHOUSE

Anniversary Sale
SPECIALS for WEDNESDAY

BOX OF 100 ASPIRIN TABLETS 19c Main Floor	GALVANIZED WATER PAILS 9c On Sale at 8:30 Sharp While 50 Last, Second Floor
LARGE 30c TUBE "MILK OF MAGNESIA" TOOTH PASTE 9c Main Floor	WOMEN'S BEAUTIFUL BEACH SANDALS 39c Extra special at Main Floor
15c SIMPLICITY PATTERNS 1c 3 Embroidery styles in each package, Second Floor	FOR GILLETTE RAZOR 5 Blades 7c for Main Floor
WHILE 250 LAST, WOMEN'S HATS 10c Out They Go, Second Floor	5,000 YARDS OF PIECE GOODS 2c Remnants, Second Floor
CHILDREN'S COTTON BLOOMERS 5c Anniversary Special, Balcony	"CLOPAY" FIBRE WINDOW SHADES 7c Ea. Will Not Crack or Fade, Second Floor
5,000 PAIR SHOE LACES 5c for Shoe Dept.—Main Floor	CHILDREN'S 3-PC. GARDEN SETS 14c Rake, Hoe, Spade, Main Floor
"X-CEL-O" NAPKINS 6c PACKAGE OF 8, Main Floor	4 THREAD 5c Spools for Second Floor
Men's Red, White or Blue KERCHIEFS 2c Extra Special! Main Floor	CURTAIN MATERIAL 2 1/2c Remnants, Second Floor
CHILDREN'S FARMER STRAW HATS 9c Balcony	REGULAR 10c Steel Wool 4c For Cleaning Pots and Pans, Second Floor
MEN'S KHAKI WORK PANTS 39c Main Floor	300 Men's Soft and Sailor STRAW HATS 39c Broken Sizes, Main Floor

WE RESERVE THE RIGHT TO LIMIT QUANTITIES