

QUIZ TO TRACE J. P. MORGAN'S POLITICS PATH

Pecora Prepares Powerful
Attack on Defense of
Cut-in Lists.

BY RAY TUCKER
Times Special Writer

WASHINGTON, June 1.—Ferdinand Pecora is preparing a powerful attack on the defense of the Morgans' cut-in lists presented so vigorously by George Whitney, partner in the Wall Street firm.

Whitney, a capable financier of only ten years' experience with the Morgans, has given hours to explaining that the special allocation of stock to politicians and prominent industrialists at bargain rates was not an effort to buy influence or favors.

He has insisted that they were straight business transactions in an attempt to underwrite gigantic flotations. Privately and publicly, the young partner, said to be the firm's "coming man," has begged his hearers to believe this theory.

But Pecora and his aids are understood to feel that Whitney "outsmaneuvered" himself several times, and that his explanation needs explanation.

Doubt Politics Link Denials
Several committee members openly show disbelief in the argument that the ground-floor rates had no connection with the past or future political influence of the men benefited.

The case of General John J. Pershing is believed to break down the Whitney argument, which was that the allocations were made to men who knew the risks they were taking, and had plenty of funds to take a chance.

General Pershing, according to the witness, got to know several partners well during the war. After the war he asked them to look after his investments, "as he did not know much about business."

This is held to weaken the contention that these "inside" investors fully were aware they were taking a chance.

Why "Friends" Took Risks
When Whitney first told of these cut-ins, he referred to recipients as "friends." The letter to John J. Raskob said they wanted him to know "we are thinking of you."

After sensing the bad impression the revelations had made on the public mind, Whitney described the favors as a regular part of the "underwriting game."

Now Pecora wants to know why "friends" were subjected to risks. Whitney also said the men receiving these stocks were supposed to hold them as an investment. They were not handed out, he insists, so that the beneficiaries could sell immediately, and take a profit.

But the letter to Raskob emphasized that "there are no strings to this offer," meaning the securities could be sold at any time. The same letter took pains to point out that the stock was selling at a much higher figure.

Skeptical Is Voiced
Senator Robert R. Reynolds (Dem., N. C.) showed great skepticism at the insistence that there was no connection between high finance and high politics in these arrangements.

He developed that some recipients were in office at the time, others had been, and it was likely that others would be.

He also described the politicians who benefited as "semi-public officials" then exerting great influence in framing party platforms and molding opinion.

Whitney made no denial of this, but added that it did not destroy his original contention that "only one (Dwight Morrow, then ambassador to Mexico) was in public office when placed on the list."

Sensational Developments Seen
Pecora also drew admissions from Whitney that Morgan's ownership of large blocks of stock in numerous corporations gave him nominal control. The partner conceded that 20 per cent ownership furnished a "good jumping-off place toward control."

Questioning returns again and again to these two points—the alleged Morgan control of American economic and political life.

With more sensational revelations expected, it is understood Pecora plans to paint a picture of a Morgan financial hegemony still only hinted at.

'STRANGEST HOUSEHOLD' BREAKS UP



What has been described as the "strangest household in Hollywood" has broken up. . . . Stanley Adams, singer and pianist, had been living under the same roof with Lillian Kennedy Adams, his first wife, and Aimee Rozelle Adams, his second wife, in the Beverly Hills mansion of Claire Adams, daughter by the first marriage, who was a stage and screen star. . . . But after some months all agreed the unusual arrangement wouldn't work.

Claire and her mother, pictured above, now live alone at Beverly Hills. . . . Adams and his second wife, shown below, have a small apartment.

M'NUTT WORKING ON INSTITUTION SETUP

Governor May Wipe Out Old System, He Hints.

Governor Paul V. McNutt will abolish the present system of bi-partisan trusteeship for state institutions as part of his governmental reorganization plan.

He declared today that he is studying what he hopes will be a "more effective and less costly set-up."

Details of the new plan have not been worked out, but under the reorganization law all trustees will be discharged automatically July 1.

The Governor indicated that he may reduce membership and retain certain of the boards, or consolidate them under penal, benevolent, hospital and other such groupings. Each would function under a single board, rather than the four member board for each separate institution.

50 GARMENTS STOLEN FROM CLEANING FIRM

Branch Store Broken Into by Burglars During Night.

Clothing of undetermined value was the loot of burglars Wednesday night from a branch of the Sunshine Cleaners, 418 East Twenty-fifth street.

Early check showed fifty garments missing, according to Lawrence Barrow, R. R. 5, Box 183, but he was not able to give an estimate of value.

Diamond rings valued at \$300 were stolen from the home of Miss Margaret Eubler, 3702 North Illinois street, apartment 308, by a burglar who opened a service door by breaking the lock.

Loot valued at \$200, including a typewriter, two watches, radio set and clothing was stolen from the home of Frank Argast, 3642 Park avenue.

U. S. ATTORNEY TO MOVE TO FT. WAYNE

Offices to Be Taken from South Bend, Fleming Announces.

FT. WAYNE, Ind., June 1.—Offices of the United States attorney for the Northern Indiana district will be moved from South Bend to Ft. Wayne.

Announcement of the proposed change came from James Fleming, whose appointment as United States attorney for the northern district, is expected to be confirmed by the senate soon.

Fleming denied reports that the headquarters of Judge Thomas W. Slick and the United States marshal would be moved. Both are at South Bend.

THIRD PLACE IS GIVEN MOORE IN SPEEDWAY RACE

Protest Made in Behalf of
Chet Gardner Rejected
by A. A. A. Officials.

After more than three hours of arguments and rechecking of the timer's tape, A. A. A. officials today confirmed Lou Moore as winner of third place in the 500-mile speedway grind here Tuesday, and Stubby Stubblefield retained fifth.

An official protest was launched against Moore by Alden Sampson, owner of car No. 21, which Chet Gardner piloted to fourth place. Sampson claimed the extension on Moore's exhaust pipe dropped off late in the race.

W. D. Edeburn, chief steward of the race, and Colonel W. Guy Wall decided the A. A. A. rules provided a car must have an exhaust pipe extending beyond the driver's seat at the start of the race, but made no provision for disqualification of the car if the extension dropped off during the speed grind.

Sampson's protest against the time of Moore's car was not sustained by the official tape, which gave the smiling Californian's time as 4:55:16.79 and Gardner's as 4:56:29.71.

Art Rose protested the time of Stubby Stubblefield, who finished fifth. The check revealed Stubblefield's time as 4:57:43.82, with Rose's car, driven by Dave Evans, exactly one minute behind.

Odie Porter, chief timer, and his assistant, Chester Ricker, unrecalled the official tape from the start of the race until the finish as the drivers and owners involved in the dispute checked against each other during the arguments.

The two official protests forced cancellation of the annual drivers' banquet and awarding of speedway and accessory prizes, scheduled at the Indianapolis Athletic Club Wednesday night. Winning drivers were to receive their checks at 3 p. m. today at the speedway office.

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AFTER DECORATION DAY SALE!

Featuring 240
SMART STRAWS
AND
CREPE TURBANS

85¢

REGULAR \$2.00 VALUES

Youthful styles and shades for the matron as well as the miss. White—Black and all the wanted colors. All head sizes.

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The Most Amazing Offer of the Entire Year!

Any Four Days **\$14.95** Extra Days, \$3.25 Per Day
from June 1st to Oct. 31st

And See What This Low Price Includes!

- (1) Choice loop hotel accommodations, two to a room, with bath.
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- (6) A whole of a Chicago-by-night trip, including strange, fascinating and out-of-the-way places.

Complete details may be obtained from
RICHARD A. KURTZ, MANAGER TRAVEL BUREAU
The Leading Travel Bureau of Indianapolis

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120 E. Market St. Rlley 5341

"YOUR BOY WON'T EAT?"

Well—let me tell you
about my son George

I'M WORRIED TO DEATH ABOUT GEORGE. HE'S TERRIBLY RUN DOWN AND JUST PICKS AT HIS MEALS. I WISH I KNEW WHAT TO DO!

SORRY, PHIL—I'M ALL IN ALREADY

AW, COME ON, GEORGE—LET'S PLAY ANOTHER SET!

YOU SAY ALL HE HAS TO DO IS EAT FLEISCHMANN'S YEAST?

YES—HIS TROUBLE IS SIMPLY CONSTIPATION—A CLOGGED CONDITION HERE. FRESH YEAST WILL REGULATE HIM AND BRING BACK HIS APPETITE AND ENERGY

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"YEAST IS EXTREMELY EFFECTIVE IN CASES OF CONSTIPATION, INDIGESTION, POOR ENERGY"

Eating Fleischmann's Yeast corrects poor elimination by strengthening the intestines. Food "digests" better. Perpetuates. Just eat 3 cakes every day. Directions are on label. Will you start now?

FLEISCHMANN'S YEAST for Health

MONEY SAVING SALE

FRIDAY IS COUPON DAY

CLIP THE FAIR'S BARGAIN COUPONS

As no merchandise will be sold at the advertised price without coupons, THESE ITEMS ON SALE FRIDAY ONLY!!!

Printed Voiles or ORGANDIES

12c Yard
Pretty printed voiles, dark or light patterns or plain color organdies.
WITH COUPON

Tots' Reg. 15c PLAY SUITS

7c Each
Print or plain color suits. In sizes 1 to 4 years.
WITH COUPON

Infants' Reg. 25c RUBEN'S VESTS

17c Each
Button, foldover or sleeveless. In all sizes.
WITH COUPON

Infants' Part Wool 25c HOSE

10c Pair
A fine quality part-wool hose.
WITH COUPON

Women's and Girls' 79c SWEATERS

39c Each
Wool, puff sleeve sweaters. All colors.
WITH COUPON

Tots' Sheer 50c DRESSES

22c Each
Organdy, trimmed, adorably styled. Sizes 2 to 6 years.
WITH COUPON

Girls' Swim SUITS

44c
Attractive colors, smart styles. Sizes 6 to 15 years.
WITH COUPON

Women's Pique 79c BLOUSES

44c
Attractive styles in white or striped, and colors.
WITH COUPON

\$1.35 Full-Fashioned CHIFFON HOSE

59c
EXTRA FINE SHEER. All silk hose reinforced with lisle at wearing points. Sub-standard. All colors.
WITH COUPON

Sanitary NAPKINS

9c Box 12
One dozen cellulose, deodorized napkins. Regular sizes.
WITH COUPON

Boys' Shirts or BLOUSES

19c Each
Broadcloth in plain colors or printed patterns. All sizes.
WITH COUPON

Boys' Rubber RAINCOATS

25c Special
Black rubber raincoats with reinforced seams.
WITH COUPON

Boys' Dandy New PLAY SUITS

22c Each
Blue chambray suits trimmed with red. Sizes 2 to 8 years.
WITH COUPON

40-In. Hard Twist MARQUISSETTE

6c Yard
40 inch, hard twisted marquisette in ecru colors.
WITH COUPON

Men's Reg. 49c WORK SHIRTS

29c Each
Full cut, blue chambray coat style, 2-pocket. Sizes 14 to 17.
WITH COUPON

Men's Balbriggan UNION SUITS

19c Each
First quality sleeveless, knee length. All sizes.
WITH COUPON

Seersucker or Beach Cloth BOYS' OVERALLS

42c
Overalls with bibs and cuffed pants.
WITH COUPON

Women's Sport OXFORDS

88c Pair
White, elk or black and white with rubber soles. Sizes 3 to 8.
WITH COUPON

1.00 Linen LUNCHEON SETS

29c Each
Luncheon cloth with 4 napkins and colored borders, neatly boxed.
WITH COUPON

Smart New JEWELRY

8c Piece
Sport colors in necklaces, ear bobs and pins.
WITH COUPON

Women's \$1.00 Broadcloth PAJAMAS

69c Pair
Fast colors in one and two piece, waist and regular sizes.
WITH COUPON

Women's Lace BRASSIERES

18c
All Sizes
Lace mesh or broadened uplift styles. All sizes.
WITH COUPON

Women's Summer UNDIES

22c
Main Floor
Chemise, Panties, Dantelles trimmed in regular and stout sizes.
WITH COUPON

50c INFANTS' ORGANDY BONNETS

25c
Trimmed with Ruffles, Lace or Ribbon.
WITH COUPON

WOMEN'S 15c BIB APRONS

6c
Prints in Pink, Blue or Green.
WITH COUPON

Tu-Way Stretch GIRDLES

79c
Semi-stepin girdle with tu-way elastic back. Sizes 25 to 34.
WITH COUPON

Lady Anne "Complexion" SOAP

2c Bar
A perfumed bar toilet soap. Cellophane wrapped.
WITH COUPON

\$1.10 ARMAND'S COLD CREAM POWDER

49c
55c ARMAND'S "BOUQUET" POWDER
85c HUDNUT'S POWDER
WITH COUPON

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• SECOND FLOOR
• Eyelet Embroidered
• Sheer Chiffon
• Piques
• \$5-\$4-\$3 Values
SIZES 12 TO 54
Dresses for sport, dress and club wear.
WITH COUPON

Women's Knit UNION SUITS

18c
Sizes 36 to 44
Good quality tight or loose knee. Sizes 36 to 44.
WITH COUPON

Women's Summer GOWNS

25c
Stout Sizes
Cool lingerie cloth, tailored or trimmed. Reg. and stout sizes.
WITH COUPON