

STEEL'S RALLY CARRIES STOCK SHARES HIGHER

Alcohol, Rail Issues Up in
Initial Deals; Trade
Light.

Average Stock Prices

Average of thirty industrials for Mon-
day high 81.23, low 78.55, 55.15.
15.15, 15.15. Average of twenty railroads
36.39, off 4.49. Average of twenty utilities
28.47, 27.37, 26.10, 25.10. Average of
forty bonds 89.89, off 1.01.

BY ELMER C. WALZER

United Press Financial Editor

NEW YORK, May 16.—After an irregular opening the stock market was carried forward today by United States Steel common.

This former market leader opened at 47 1/4, up 4, and then swung to 48. The market firmed as Steel gained strength. Trading was light, though recently.

Alcohol stocks, the outstanding gainers Monday, were higher today while rail issues were steady.

Bank Clearings

INDIANAPOLIS STATEMENT

May 16—

Clearings \$1,949,060.00

Deposits 4,971,069.00

TREASURY STATEMENT

May 16—

Net balance for May 13 \$442,537.61

Expenditures, "to date" 9,341,066.66

Customs receipts, "to date" 9,341,066.66

New York Bank Stocks

(By Abbott, Hoppin & Co.)

May 16—

Bid. Ask.

Bankers 56 1/2 57 1/2

Commercial 44 1/2 45 1/2

Chase National 23 1/2 24 1/2

Chemical 35 1/2 35 1/2

Citibank 35 1/2 35 1/2

Citibank, N.Y. 35 1/2 35 1/2

Continental 14 1/2 14 1/2

Federal 13 1/2 13 1/2

Guaranty 26 1/2 27

Industrial 14 1/2 14 1/2

Manufacturers' & Co. 19 1/2 19 1/2

Manufacturers 14 1/2 14 1/2

New York Trust 85 1/2 86 1/2

(By Abbott, Hoppin & Co.)

May 16—

Bid. Ask.

American Bank Stocks Corp. 1.18 1.38

American Founders Corp. 1.00 2.00

American Gas & Elec. Co. (A) 1.00 2.00

Basic Industry Shares 1.00 2.00

British Type Inv Tr. Sh. (A) 47 47

Corporate Trust Sh. (A) 47 47

Corporate Trust Sh. (new) 2.02 2.10

Corporate Trust Sh. (old) 2.02 2.02

Corporate Trust Sh. (old) 2.02 2.02

Diversified Trust Sh. (A) 6.00 6.00

Diversified Trust Sh. (B) 2.02 2.02

Diversified Trust Sh. (D) 4.50 4.50

Diversified Trust Sh. (I) 2.02 2.02

First Common Stock Corp. 1.20 1.47

Fundamental Trust Shares (A) 7.50 7.50

Fundamental Trust Shares (B) 3.63 3.63

Fundamental Trust Shares (C) 3.50 3.60

Industrial Trust Shares (A) 1.00 1.00

Industrial Trust Shares (B) 1.00 1.00

Industrial Trust Shares (C) 1.00 1.00

Industrial Trust Shares (D) 1.00 1.00

Industrial Trust Shares (I) 1.00 1.00

Industrial Trust Shares (J) 1.00 1.00

Industrial Trust Shares (K) 1.00 1.00

Industrial Trust Shares (L) 1.00 1.00

Industrial Trust Shares (M) 1.00 1.00

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Industrial Trust Shares (P) 1.00 1.00

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Industrial Trust Shares (V) 1.00 1.00

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Industrial Trust Shares (Z) 1.00 1.00

Industrial Trust Shares (AA) 1.00 1.00

Industrial Trust Shares (BB) 1.00 1.00

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