



# The Indianapolis Times

Generally fair tonight and Sunday with frost tonight.

VOLUME 44—NUMBER 297

INDIANAPOLIS, SATURDAY, APRIL 22, 1933

Entered as Second-Class Matter  
at Postoffice, Indianapolis

Capital  
EDITION

PRICE TWO CENTS  
Outside Marion County, 3 Cents

## G. O. P. FIGHT ON INFLATION HELD FUTILE

Vote May Be Held Up Until  
Wednesday, but Pas-  
sage Is Certain.

### ORDERS PROMPT ACTION

Roosevelt Lets Congress  
Know That Measure Must  
Rush Through.

BY RAY TUCKER  
Times Special Writer

WASHINGTON, April 22.—Despite Republican threats of filibuster, President Roosevelt today advised Democratic leaders on Capitol Hill that he desired prompt passage of the Thomas inflationary amendment.

President Roosevelt repudiates suggestions that he wants the four-point dollar manipulation measure as a threat in his conferences with Premier Ramsay MacDonald of England, who arrived here Friday night, or with other European statesmen on their way to the capital.

But he thinks it only fair that Europe's representatives know the extent of the power for economic fighting and bargaining that Congress will vest in him.

Through Republican opposition as reflected in a joint statement issued by G. O. P. leaders of senate and house may hold up passage for a few days, they have no hope of blocking the administration's program.

### Passage by Wednesday Sure

In White House circles it is pointed out that the measure will not be needed for next week's preliminary conferences, provided the program becomes law before the world conference in June.

Passage by Wednesday is conceded even by Republicans.

Prompt action is desired by the administration for the effect it will have on domestic price levels. These have begun to rise, but a continued boost may depend upon definite enactment of the inflationary measure into law.

It generally is believed the only feature of the amendment to be used immediately is that by which federal reserve banks may extend \$3,000,000,000 additional credit through purchase and holding of federal obligations. This will leave member banks in a better position to finance the nation's private credit needs.

### Federal Reserve Co-operation

Federal reserve governors have promised the administration full co-operation in executing inflationary provisions affecting them. They did so under threat of an even more drastic move that would have decreased their control over banking and currency.

Both President Roosevelt and Will H. Woodin, secretary of the treasury, delivered a virtual ultimatum ordering the reserve banks to extend credit more generously, and to give greater assistance in opening closed banks in which \$7,000,000 worth of buying power is locked up.

Paced with these threats, the twelve governors, who resisted inflationary processes during the Hoover administration, capitulated.

If the reserve banks move toward inflation by buying \$3,000,000,000 worth of federal obligations in open-market operations, this may be the only kind of inflation tried out immediately.

### G. O. P. Fights New Dual

If this does not succeed, the treasury is empowered to buy maturing obligations with new currency to the extent of \$3,000,000,000 worth, and this move will be made. On this basis, the total inflation of the currency would be about \$6,000,000, or slightly more.

Opinions differ as to the amount possible under the Thomas amendment.

The two other features of the bill—the revaluation of the gold dollar and issuance of silver certificates up to the maximum of \$100,000,000 that may be paid by foreign nations on war debts—obviously are for use in diplomatic negotiations.

The Republican offensive against inflation is significant because it marks their first serious attack on the "new deal."

Enlisted in the fight are such eminent men of the Hoover administration as Osgood L. Mills, former treasury secretary; Andrew W. Mellon, former ambassador and treasury secretary, and Senator David A. Reed (Rep., Pa.), political and economic spokesman for the Mellon interests.

### Protest Is Issued

Moreover, Mr. Mills returns to the political fray after spending several months with ex-President (Turn to Page Three)



MACDONALD WELCOMED ON ARRIVAL IN NEW YORK

—Copy right 1933 NEA Service, Inc., Telephoto.

Prime Minister Ramsay MacDonald of England arriving in New York on his way to Washington for a week-end conference with President Roosevelt. Left to right, MacDonald; Isobel MacDonald, his daughter; Grover Whalen, representing the mayor of New York; Warren Delano Robbins of the United States department of state.

## Downtown Parade Opens City Modernization Drive

### 5,000 Volunteer Workers Mobilized to Enlist Property Owners in Campaign.

With 5,000 volunteer workers mobilized to enlist property owners, the city-wide modernization campaign started today. A downtown parade at 11 was to open the drive.

Every section of the city and suburban districts will be canvassed in interest of the drive. It will continue through May 5.

Principal objects are to stimulate business and increase pay rolls to the city's working men. A goal of \$2,500,000 in realty improvements have been set.

Leaders hope to stimulate business by mass expenditures on necessary improvements of homes, factories and buildings.

### Appeal to Property Owners

Russell C. Rottger, civic worker, and his army of 5,000 volunteers were to join in the parade.

Louis J. Borinstein, Chamber of Commerce president and campaign chairman, today made his final appeal to property owners.

"Labor and material prices are lowest in fifteen years and present prices can not last," he asserted. "Results of this movement will be manifold in effect on all citizens of the community."

"This is a movement conceived, born and developed in common sense. Not only will it relieve unemployment, but it will stimulate business."

**Higher Prices Predicted**

Drive leaders predicted higher material prices, pointing to currency inflation which has swept the country.

Personal benefit to property owners who repair now will be a keynote of the message from workers.

Property owners may purchase materials any place they choose and obtain services of any contractor they desire, it was explained.

### LICENSE HEAD NAMED

George M. Spiegel Is Given State Insurance Office Post.

George M. Spiegel, 2220 North Alabama street, has been appointed head of the license division of the state insurance department, it was announced today by Commissioner Harry E. McClain.

He is a Democrat and will succeed Harry Peters, Cambridge City, a Republican.

Spiegel is a veteran insurance man and has been active in various Masonic bodies of the city. He is a thirty-third degree Mason.

## House Passes Relief Bill; Seek Quick Senate Action

BY RUTH FINNEY  
Times Special Writer

WASHINGTON, April 22.—Senator Robert P. Wagner (Dem., N. Y.) will try to get his \$500,000,000 relief bill through the senate today, ahead of other pending matters.

The long blockade of human relief legislation neared an end Friday night as the house approved, 331 to 42, a duplicate of the measure passed by the senate a month ago.

The fact that it is a duplicate instead of the original measure makes repassage necessary in the senate.

Existing funds for relief loans to states have dwindled fast as one technically after another delayed enactment of the bill.

House Republicans first prevented consideration of the Wagner bill by insisting that it was a revenue raising measure and should have originated in the house.

This was followed by what seemed to be a filibuster against the bill in the house banking and currency committee.

Because of the urgency of the measure, Senator Wagner will ask unanimous consent that the farm bill with its inflationary rider be laid aside long enough to pass the house bill without reference to a committee.

If this is not granted, he will bring the bill up immediately after passage of the farm bill.

Half the \$500,000,000 provided in the relief bill will be granted to states in amounts equal to one-third the amounts spent by the states themselves.

The rest will be used for distribu-

## McNutt to Open Home Show Tonight

CUTTING a ribbon at 7:30 tonight, Governor Paul V. McNutt formally will open the twelfth annual Indianapolis Home Show in the Manufacturers building on the state fairground. Doors will be open at 6.

Opening ceremony will be in charge of the executive committee of the home show, of which Walter M. Evans is president. The ceremony will be broadcast over station WFBM.

The show will open Sunday at 1 and remain open until 10:30. For the remainder of the week, the opening will be 11 a. m. and closing at 10:30.

Surrounding the model home, centerpiece of the show, is a garden exhibition, a feature offered this year for the first time. Other innovations include a display of

new type of vacation house and of modernization work.

THE model home, designed by Leslie F. Ayres, is startlingly modernistic, with chrome plate used as an accentuating decorative material. Most noticeable use of the plate is in the doors.

White, silver, red and black are the colors used in decorating the exterior home. Contrasts are strikingly made in the interior room.

White drapes with red trimming are used in the living room. There is a green davenport with antique white legs studded with chrome nails. Red and white chairs with antique ivy legs, and a chromium and black card table with green cover are other furnishings.

THREE shades of blue, with white trimming, comprise the decorative scheme of the dining room. Black linoleum covers the floor as well as that of the living room.

Yellow, tan and green are the colors used in the kitchen.

One bedroom is decorated in gray, white and red; the other in gray, putty, peach and tan.

Robert L. Mason built the house. It was furnished by the Banner-Whitehill Company and floors were covered by the Armstrong Linoleum Company.

SIX Indianapolis garden clubs and the Indiana Federation of Garden Clubs are responsible for seven gardens, a new feature of the show.

More than one hundred exhibits of building materials, house furnishings and supplies form the remainder of the show.

## MACDONALD URGES FIXED MONEY BASIS

Restoration of Normality in  
in Fluctuating Exchanges  
Held Necessary.

### TALKS TO ROOSEVELT

Important Decisions May Be  
Reached in Potomac  
Cruise Sunday.

BY RAYMOND CLAPPER  
United Press Staff Correspondent

WASHINGTON, April 22.—Return of fixed monetary exchange standards and revision of war debts took important roles today at the start of the Roosevelt-MacDonald talks.

Within an hour after he reached the White House to begin his momentous conversations, the prime minister said his country long had desired to discuss with other nations the restoration of normality in fluctuating exchanges. He said the problem would be explored thoroughly.

This was in answer to a question regarding re-establishment of the international gold standard.

War debt revision, MacDonald continued, was part of the central economic problem. He placed no especial emphasis on this question, however.

### Herriot to Arrive Sunday

Social formalities interrupted the conversations today. Calls were arranged on the Vice-President, the chief justice, the Speaker, and secretary of state. Luncheon at the National Press club, a garden party at the British embassy, and a formal White House dinner filled the remainder of his day's program.

The former Broadway torch singer's son is to share \$4,000,000 equally with Smith Reynolds' first child, Anne Cannon Reynolds, according to the agreement. Anne Cannon Reynolds was the tobacco heir's child by his first marriage.

The agreement was revealed by Mrs. Joseph L. Cannon, grandmother and co-guardian of Reynolds daughter.

## LIBBY'S SON TO GET \$2,000,000

Agreement Is Revealed by  
Co-Guardian of Father's  
First Child.

By United Press

CONCORD, N. C., April 22.—Libby Holman Reynolds' infant son, born after the death of his father, Smith Reynolds, will receive \$2,000,000 from the Reynolds estate, it was revealed in superior court today.

Principle objects are to stimulate business and increase pay rolls to the city's working men. A goal of \$2,500,000 in realty improvements have been set.

Leaders hope to stimulate business by mass expenditures on necessary improvements of homes, factories and buildings.

### FROST TONIGHT, IS WEATHER FORECAST

All Indiana to Be Touched,  
Says Bureau.

Frost tonight, with heavy deposits expected in low, exposed places, is the forecast of the local weather bureau.

Accompanying the frost will be temperatures ranging from 4 to 6 degrees above freezing.

### Romance Off!

IT was because of Sandra Lawrence, who pretended to be her friend, that Monica O'Dare's engagement to Dan Cardigan went on.

The shattered romance occurs in the new serial, "Darling Fool." When Monica found out the other girl deliberately was trying to win Dan away from her, she undertook to fight back. It wasn't an even rivalry, because Sandra had money, beautiful clothes, and sophistication, while Monica earned \$18 a week and had to turn part of it over at home. Moreover, Dan's snobbish mother wanted him to marry a rich girl.

"Darling Fool" is the author of Monica Dan, Sandra and the other characters she has woven an absorbing romance filled with unexpected twists of plot. All the characters are richly human, interesting for their failings, as well as their better qualities.

Once a laborer himself, Britain's first labor prime minister painted on Page 11 today.

(Turn to Page Three)

## STOCKS DOWN IN OPENING; FOOD SHARES DEMAND FAIR

### IRENE BACK ON STAGE



## BEER LAW IS ILLEGAL, SAYS BREWER SUIT

Constitutionality Is Tested  
in Lake County: Restraint  
of Trade Charged.

BY ELMER C. WALZER  
United Press Financial Editor

NEW YORK, April 22.—Additional selling came into the stock market at the opening today after a shakeout in most sections in the preceding session.

Judge Virgil S. Riefer of Hammond superior court Friday granted Abraham D. Rosen, president of the United Beverage Company of Gary, a temporary injunction preventing interference by the state with his entrance into the beer business as a wholesaler.

Hearing on making the restraining order permanent will be held next Friday.

Rosen, according to his complaint, has been denied a wholesaler's permit by Paul Fry, state excise director.

Fry, Prosecutor Robert G. Estill, Sheriff Lillian Holley and police chiefs of all Calumet district cities are named defendants in the temporary order.

Suit is based on the contention that the system of licensing and taxation of beer set up in the state constitutes an illegitimate monopoly, giving undue privileges to a few artificially chosen importers, and restraining business in violation of constitutional guarantees.

Rosen has been in the bottling business for thirteen years, it is pointed out. He expects to break the monopoly market resulting from importer control and reduce prices on beer from the present \$3.15 to as low as \$1.95 a case.

Lake county officials are inclined to let the office of Attorney-General Philip Lutz Jr. defend the suit, it was said.

## GROCERY IS BOMBED BY AUTO TERRORISTS

Two Escape Injury Near  
Bedford; Damage \$1,000