

STOCK SHARES SELL HIGHER IN ACTIVE TRADING

Improvement in Business,
Banking Conditions
Aids Market.

Average Stock Prices

Average of thirty industrials for Thursday, high \$9.56, low \$7.33, last \$8.80, up \$0.41. Average of twenty stocks, high \$10.50, low \$7.33, last \$8.80, up \$0.41. Average of forty bonds, high \$20.18, low \$19.38, up \$1.56, up \$0.41. Average of forty bonds, high \$73.55, unchanged.

BY ELMER C. WALZER
United Press Financial Editor

NEW YORK, April 7.—Stocks continued to mount into higher ground in the early trading on the Stock Exchange today, aided by reduction in the New York federal reserve bank rediscount rate and improved business and banking conditions.

Initial gains of fractions to more than a point were extended in the early dealings. Volume increased on the rise.

Steel issues were strong. U. S. Steel opened at 30 1/2, up 1/2, and then moved toward 31, while the preferred jumped to 61 1/2, up 1 1/2. Bethlehem Steel opened at 15 1/2, up 1/2, and extended its advance toward 16.

American Telephone rose to 92 1/2, up a point, while Case rose to 45 1/2, up 1/2. American Can, 45 1/2, up 1/2; Du Pont, 36 1/2, up 1/2; Alcoa, 41, up 1 1/2; Auburn Auto, 35, up 1, and International Harvester, 23 1/2, up 1/2.

Bank Clearings

INDIANAPOLIS STATEMENT
—April 6

Clearings \$1,184,090.00
Debits 3,949,000.00

TREASURY STATEMENT
—April 6

Net balance for April \$558,597,571.52

Expenditures 12,421,403.24

Customs rec't. month to date 2,616,727.51

Foreign Exchange

(By Abbott, Hoppin & Co.)

—April 6—Open, Close.

Sterling, England \$3.41 \$3.41

France 0.093% 0.093% 3.16

Lira, Italy 1.396 1.396

Belgian, Belgium 1.396 1.396

Mark, Germany 2.362 2.364

Other, Sweden 0.645 0.645

Peseta, Spain 0.647 0.647

Krone, Norway 1.752 1.752

Yen, Japan 2.144 2.144

New York Curb

(By Thomson & McKinnon)

—April 8—

Alum Co of Am 11.00

Am Cynamid 3.41

Am Gas & Elec. 3.41

Am Ind. 14.10

Am Super Power 3

Nat Belles Hess 1.34

Am Gas & Elec. Min 1.18

Cent & Elec. 1.18

Nia Hud Pot 1.18

Cities Service 1.18

5% Std of Ind 1.18

Cent & Elec. 1.18

Elect Heat & Sh. 1.18

Elect Pwr & Aw. 1.18

Ford of Can. 1.18

Univ Verde 1.18

Chicago Stocks Opening

(By Abbott, Hoppin & Co.)

—April 6—Open, Close.

Cities Serv. 4.25 4.25

Cord Corp. 5

Cont. Chl. Com. 1.18

Cont. Chl. Ind. 1.18

Cont. Edison 0.544

Cont. Edison 0.544