

'HIGH DOLLAR PLOT' TO GRAB TRADE DOUBTED

Experts Can't Find Proof That British Intrigue Robs U. S. of Markets.

Are foreigners secretly or otherwise deliberately keeping the dollar up and their currencies down in an effort to control world commodity prices, including American, and cripple our trade? Monday The Times published an article giving one side of the question, with the remedies suggested. Today is presented the other side.

BY WILLIAM PHILIP SIMMS
Scripps-Howard Foreign Editor

WASHINGTON, March 28.—The charge that foreign intrigue is depressing American trade and American farm and factory prices by manipulating dollar, sterling and silver exchange, is not fully sustained by experts here.

Department of commerce specialists assert that while the dollar in parity throughout more than half the world puts the United States at a momentary disadvantage, and should be corrected, world trade and world commodity prices depend upon numerous other factors.

The British, charged with being the principal offender in the attempt to control dollar, sterling and silver exchange and thereby control prices, are said to have profited little in the way of additional exports.

American trade declined 33 per cent in 1932 compared with 1931, French trade 35 per cent, and Germany's 40 per cent, it was pointed out. These are stable money countries.

How World Trade Dropped
British trade fell off only 7 per cent and Canadian trade 19 per cent. In these two countries currencies depreciated.

Thus, it would appear, trade in depreciated currency countries fell off less than trade in stable currency countries.

But, said a commerce department expert, if British and Canadian trade is computed in terms of their own currency at par, it will be seen that their commerce for 1932 dropped in about the same proportion that ours did.

"There can be no question," said William O. Scroggs, specialist of the Council of Foreign Relations, "that currency depreciation may stimulate a country's exports if other conditions are favorable. But even then the stimulation will be only temporary unless the depreciation is progressive and continuous."

Germany was cited both by department of commerce experts and Scroggs as an example. So disastrous was her experience in 1921-24 that she has taken extraordinary measures ever since to safeguard the stability of the reichsmark.

Witnesses before the United States tariff commission warned that cheap currencies abroad and a high dollar at home would flood America with cheap goods.

World Understanding Needed

Yet a commission survey showed that of 277 articles whose importation might be affected by dollar disparity, only eighty-three greater in 1932 than in 1931, and of these forty-three were from depreciated currency countries and forty from countries on a gold standard.

The question of silver admittedly is important, though not paramount, as some experts seem to believe, it was said.

While nearly half the population of the globe, including China and India, buy with silver, the volume of their trade is not decisive when it comes to world commodity prices.

Anything that would boost the price of silver, however, and increase its purchasing power, would be distinctly world wide.

The permanent remedy for all this, commerce department experts warn, is not a "war" between the dollar and the pound. That would be ruinous for all concerned.

A world understanding on these and related problems, including tariffs, on a live-and-let-live basis, is seen as the way out.

CHURCH HISTORICAL CONCLAVE IS ENDED

Spring Meeting Held at Butler University Is Concluded.

Program of the ninth annual spring meeting of the American Society of Church History, which opened Monday afternoon on the Butler university campus, was terminated today with presentation of three papers on the topic of theological history in the United States. Speakers this morning were Dr. Paul H. Eller of the Evangelical Seminary at Mapleville, Ill., Professor Quirinus Breen of Hillsdale, Mich., and Dean R. G. McCutcheon of the Paul university, Dean P. D. Keshner of Butler university presided at the final session.

Forty persons registered for the conference, which includes a Monday afternoon session on the Butler campus and a banquet meeting at night at the Marott.

Dr. S. J. Case of the University of Chicago was the principal banquet speaker.

TRAFFIC CLUB TO MEET

Truck Transportation Companies in Charge of Program.

Spring meeting of the Indianapolis Traffic Club Wednesday night at the Columbia Club will be "Motor Truck Night" with representatives of truck transportation companies in charge of the program.

The meeting will be opened with dinner at 6:30 after which H. J. Wasson, zone manager of the General Motors Truck Company, will make the principal address.

An entertainment program has been arranged by the committee on general arrangements, of which C. J. Pearson is chairman.

NASAL IRRITATION

Relieve all dryness and irritation by applying Mentholum night and morning.

MENTHOLATUM

THROUGH WITNESSES CONSECRATION OF CITY BISHOP



FLAMES SWEEP FLOODED TOWN

\$15,000 Damage Is Caused to Leavenworth (Ind.) Business District.

Part of the business section of flooded Leavenworth, small Crawford county town, is in ruins today as a result of a fire Monday, which caused a loss of \$15,000.

The loss apparently was the last of the 1933 flood season in Indiana, as high waters are receding at practically all points.

Five structures, including the grocery of Charles G. Austin, where the fire started from an undetermined cause, were burned. One of them was a brick business and apartment building owned by Mrs. Amelia Setzer.

The Dade Park race track at Evansville still is under water, but the Ohio river is falling. The stream reached a stage of 45.2 before the drop started. In the memorable 1913 flood, the stage was 48 feet at the crest.

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Send booklet concerning coach and tourist fare to California and Arizona.

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STEP out tomorrow morning with the fresh buoyancy and briskness that comes from a clean intestinal tract. Syrup Pepsin—a doctor's prescription for the bowels—will help you do this. This compound of fresh laxative herbs, pure pepsin and other pure ingredients will clean you out thoroughly—without griping, sickening or discomfort.

Poisons absorbed into the system from souring waste in the bowels, cause that dull, headachy, sluggish, bilious condition; coat the tongue; foul the breath; sap energy, strength and nerve-force. A little of Dr. Caldwell's Syrup Pepsin will clear up trouble like that, gently, harmlessly, in a hurry. The difference it will make in your feelings over night will prove its merit to you.

Dr. Caldwell studied bowel trouble for forty-seven years. This long experience enabled him to make his prescription just what men, women, old people and children need to make their bowels help themselves. Its natural, mild, thorough action and its pleasant taste commend it to everyone. That's why "Dr. Caldwell's Syrup Pepsin" as it is called, is the most popular laxative drug-stores sell.—Advertisement.

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Grove's Laxative BROMO QUININE acts quickly because it does the four things necessary. It opens the bowels, kills the cold germs and fever in the system, relieves the headache and tones the entire system. Accept nothing else—Advertisement.

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DON'T be that worst pest of all—the chronic sufferer from colds who passes germs on to family and friends. Build resistance with Dr. Pierce's Golden Medical Discovery. Read what Mrs. Milton Warner of 416 Bartlett St., Logansport, Ind., says: "Just the least exposure would cause me to catch cold and I would settle in my bronchial tubes, setting up an irritation, followed by a severe cough. I would have such severe coughing and choking spells that I would feel weak and faint afterwards. I could scarcely sleep at night for coughing, but since taking Dr. Pierce's Discovery I have not had this trouble."

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JONES MURDER TRIAL DATE IS SET FOR MAY 8

Four Gang Suspects Plead Not Guilty Before Judge Baker.

May 8 tentatively was set as a trial date after four suspects in the machine gun slaying of Sergeant Lester Jones, Indianapolis police officer, today entered not guilty pleas in criminal court before Judge Frank P. Baker.

They are Edward Miller, George Schwartz, Al Thompson and Fred Adams, Willie Mason, fifth member of the gang that is alleged to have robbed the Peoples Motor Coach Company, Twenty-second and Yandes streets, is under guard in city hospital with a bullet wound in his foot and will be arraigned later.

The four listened coolly as John Kelley, deputy prosecutor, read indictments charging them with first degree murder and Schwartz sneered

as Kelley read off his lengthy list of aliases.

When Kelley finished reading the indictments, Ira M. Holmes, attorney, announced "each and every one of the defendants pleads not guilty."

Holmes then sprung somewhat of a surprise when he intimated that two trials will be asked as "two of the defendants have a defense different from the other two." Baker said he did not desire to disarrange his court calendar for the case and suggested a six weeks interim for the defense to prepare for trial.

Holmes assented and Floyd Matice, deputy prosecutor who does most of the state's trial work, announced confidently that the "state is ready at any time."

Baker then warned Holmes against a last-minute motion for change of venue and the attorney assured the court that if any is asked, it will be asked immediately.

Although unconfirmed either by Holmes or officials, it was reported reliably today that Mason probably will have to undergo an amputation of the leg as the result of the wound keeping him in city hospital. Holmes did not enter a plea for Mason.

Andrew Bicknell, Franklin, O., alleged to have tipped off the Jones suspects when it would be safest to raid the sheriff's office there to obtain machine guns and sawed-off shotguns, alleged to have been used in the Indianapolis slaying, pleaded not guilty, Monday, to charges of conspiring to commit robbery.

Bicknell probably will be the prosecution's key witness. He is reported to have told police his conscience hurt him when he learned that weapons seized in the Franklin raid may have been used to kill Sergeant Jones.

"I don't object to robbery, but I draw the line at murder," Bicknell is quoted as having told detectives.

Mrs. Ida Plummer rented her furnished rooms with a four-day Times rental ad costing only 65 cents.

—DRINK—

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THE SHORT CUT TO HEALTH and BEAUTY!

—Don't endure another day with this amazing effervescent Mineral Health. For stomach, blood, liver, kidney, bladder disorders and constipation. Write your name and address on a postcard and we will send you FREE samples and complete information. PURE EARTH PRODUCTS, 515 Illinois Bldg., Indianapolis.

79c Women's Wool Sweaters
Sizes 16 to 42
50c
Women's new puff sleeve style wool sweaters, newest colors. Sizes 16 to 42.
2nd Floor

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Girls' New Fast Color WASH DRESSES
2 FOR—**50c**
Sizes 2 to 14
Girls' fast color prints in the newest new colors.

French Rayon Crepe UNDIES
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• CHEMISE • PANTIES • DANCETTES
Beautiful rayon crepe undies, lace trimmed. Regular sizes.

Women's SILK HOSE
3 PAIR—**50c**
• CHIFFON WEIGHT
Chiffon weight, reinforced. Clifton with lace at waist and heels. New colors. All sizes.

Women's APRONS AND HOOVERETTES
2 FOR—**50c**
Pretty spring prints in smart new colors and patterns in all sizes.

50c DAY 50c

LIFEBUOY SOAP 10 Bars **50c**
The soap that really cleanses thoroughly and is pure. Main Floor

Wom'. Elastic Girdles **50c**
"Sizes 25 to 34"
Women's elastic, step-in or side fashion girdles. Sizes 25 to 34.

Wom'. Uplift Bandeaux 3 for **50c**
Women's uplift style bandeaux, pretty material, flesh or white. Sizes 32 to 28.

Women's Knit Union Suits **50c**
Regular 25c Value
Good quality knit or loose knee. Sizes 36 to 44.

Women's Chardonesse Hose 3 Pair **50c**
Regular 25c Value—First quality service weight hose. New spring colors. All sizes.

Wom'. Rayon Undies 5 for **50c**
Bloomers, Panties, Step-ins of non-run rayon, prettily trimmed. In regular sizes.

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"BROAD CLOTH"
Adorable style, attractive colors that are guaranteed. In regular sizes.

Boys' Broadcloth Shorts 3 for **50c**
Full cut, fast colors. In attractive patterns and all sizes.

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New spring patterns, light weight golf hose. All sizes.

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Hand-embroidered, nainsook gowns of fine quality muslin. Cut full.

Women's Gowns, 3 for **50c**
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Hand-embroidered, in prettily, dainty patterns. Sizes 6 months to 3 years.

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\$1.00 "SLEEVELESS"
Fine all-wool slip-over sweaters. In new spring colors. All sizes.

● Royal Blue
● Black & Beige
● Yellow and White

Men's fancy woven sleeveless slip-over sweaters in all sizes.

Women's Spring COATS **\$5.50**
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● Smart New Tweed Coats
● Beautiful Sport Coats
● Lovely Dress Coats

Here are—new spring coats that are the best value we have ever been able to give.

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Coat Style or Slipover
● Trimmed
Good quality, fast color pajamas, coat or slip-over, prettily trimmed.

Main Floor Front

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Good quality, button style wash suits. Sizes 2 to 8 for years.

Boys' Zipper Polo Shirts **50c**
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Boys' Long Pants **50c**
"Tan or Gray Patterns"
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Well Made, Serviceable
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Wool Cut or Elastic Bottom
Blue checked or twill knickers, wool cut or elastic top and bottom.

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Fine broadcloth shorts, button front, full cut. Fine ribbed shirts.

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SPRING PATTERNS
Rayon plaid, fancy pattern hose.

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Sleeveless, knee length union suits, button on shoulder.

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Light weight ribbed union suits in white or ecru. All sizes.

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Cotton-plaid, wrapped, collar attached shirts in white and colors.

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A nice soft finish bleached sheeting.

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Large bath towels with fast color border.

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Large, heavy quality cloths with colored borders.

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Smart rayon prints in the new spring colors.

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PASTEL COLOR CREPES
Plain pastel color, rayon crepe. A real value.

25c Rubens Baby Vests 3 for **50c**
Rubens button or foldover styles. In all sizes.

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A well made combination suit, pink only. Sizes 4 to 12.

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Good quality unbleached sheeting, 81 inches wide.