

ROCKEFELLERS, MORGANS WAGE BANKING FIGHT

Solution of Present Crisis Brings Great Houses in Conflict.

By United Press

NEW YORK, March 9. — The Rockefeller interests were lined up against the Morgans and other powerful financial groups today seeking a way out of the bank crisis. Winthrop W. Aldrich, chairman of the Chase National bank, largest in the world, proposed Wednesday night a drastic bank reform program which in effect would break the power of the overlords of finance.

Aldrich, brother-in-law of John D. Rockefeller Jr., and former attorney for major Rockefeller interests, is regarded as a spokesman for the oil family.

Aldrich's program would disrupt the board of directors of almost every major bank in New York, including his own, and would force absolute separation of commercial banking and investment banking.

It would prevent banks from underwriting foreign loans or buying industrial issues, and thus remove all temptation for a commercial banker to encourage speculation.

The Aldrich program was announced in a long statement which revealed that the Chase-National bank was preparing to divorce its investment affiliate, the Chase-Harris-Forbes Corporation, largest bank investment affiliate in the world. Thus Chase follows the lead of the National City bank which announced a similar separation of bank and securities affiliate Tuesday night.

Divert Bankers of Control

Under the proposals of Aldrich, the entire method of operation of such firms as J. P. Morgan & Co., would have to be changed.

Since the Rockefellers always primarily have been industrialists rather than bankers, the move was regarded as a sharp intensification of the feeling frequently in recent months among the industrialists that bankers should be divested in some way of their great measure of control over major industries.

The Rockefeller interests became dominant in Chase National after the slump of 1929.

Since 1933, Aldrich has taken a prominent part in Chase affairs, but it was not until Jan. 10 of this year that he replaced Albert Wiggin as its chairman. Wiggin had been a strong defender of the practice of affiliating banks and securities companies.

The Glass bill, which contained provisions for separating commercial and investment banking, and which was opposed generally by bankers as being too far-reaching, actually does not go far enough, Aldrich asserted.

Smaller Boards Urged

His proposals, in brief, were:

1. No corporation or partnership should be permitted to take deposits unless required to publish the same statements as commercial banks, and no corporation or partnership dealing in securities should be permitted to take deposits either under full banking regulation.
2. No officer or director of a corporation or member of a partnership dealing in securities should be permitted to be an officer or director of a commercial bank, and vice versa. Most of the many partners in J. P. Morgan & Co. are directors of commercial banks.
3. Boards of directors of commercial banks should be limited by statute so as to be small enough to enable members to be familiar with bank affairs and in a position to discharge their responsibilities as directors or partners in securities houses. Aldrich himself is a member of the executive committee of Chase-Harris-Forbes.

Since Aldrich's statement struck as hard at the practices of his own bank under the Wiggin regime as at those of other New York banks, it was taken to presage changes in the Chase organization beyond those directly involved by the divorce of Chase-Harris-Forbes.

CHEMIST TO TALK HERE

Dr. C. A. Mills Will Address Society at Butler.

Members of the Indiana section of the American Chemical Society will hear Dr. C. A. Mills of the University of Cincinnati, Friday at Butler university, according to Auburn A. Ross, program chairman. His topic will be "The Influence of Climate on Man."

Other features of the meeting will be an inspection tour of the Butler science laboratories, under the direction of Dr. Guy H. Shadinger, and a dinner at 6:30 in the Butler Campus Club.

Assisting Dr. Shadinger in entertaining the guests will be Dr. Karl S. Means and Dr. E. C. Payne, both of the Butler chemistry staff.

REPORT ON PARK INN

Eight Tons of Chickens Eaten by Turkey Run Visitors.

Eight and one-half tons of chicken were consumed by visitors at Turkey Run state park last year, according to a conservation department report.

The inn is operated by William B. Guthrie and J. J. Shadinger are listed to show what the business means to the community in which a state park is located.

More than \$24,000 was paid in wages to employees at the hotel, \$40,000 for foodstuffs and \$1,100 taxes, eleven times the amount paid on the land before the park was established, the report shows.

Seek R. F. C. Poor Relief Loan

ANDERSON, Ind., March 9. — Aid of Governor Paul V. McNutt in securing a Reconstruction Finance Corporation loan for Madison county was sought today by Albert Hupp, county auditor. The money would be used to retire poor relief claims of \$102,000 against the county, now held by grocers, Hupp said.

FORUM HEAD TO SPEAK



Dr. Everett Dean Martin

"Our Faith in Progress" will be the subject of Dr. Everett Dean Martin, speaker on the Town Hall lecture series, at English's at 11 Friday morning.

Dr. Martin has been director of the Cooper Union Forum of New York, a center for free discussion of political and educational subjects, for fifteen years. Among the books he has written are "Liberty," a "Book-of-the-Month" choice; "Behavior of Crowds," "The Mystery of Religion," and "The Meaning of a Liberal Education."

Following the lecture, Dr. Martin will be guest of honor at a luncheon at the Columbia Club.

HIT-RUN AUTO VICTIM DEAD

Sixth Traffic Fatality Here in Week; Year's Toll Is 23.

Sixth auto death in Marion county in less than a week occurred early today at city hospital when William Griffith, 50, 534 East North street, succumbed to injuries incurred Sunday night when he was struck by a hit-run car at 600 Massachusetts avenue.

His death raised the county's traffic toll since first of the year to twenty-three.

A three-day search by police for driver of the car was pressed today by accident prevention bureau heads although clues were lacking.

Griffith, a pedestrian, stepped into the path of a car which witnesses said was a taxi. The driver did not slack speed after striking Griffith, and was out of sight before any identification marks could be seen, police were told. Griffith received a skull fracture, internal injuries and extensive body bruises.

Griffith, a waiter in a luncheon room at Fifty-fourth street and College avenue, lived at the East North street address, a rooming house, for the last eight years. Friends said his only survivor is the widow, from whom he had been separated. She left the city and her present residence is not known.

Arrangements for the funeral have not been made.

Hit-run drivers were responsible for three other deaths occurring since last Friday. Two of the victims were hitch hikers and the third a Negro woman. Drivers blamed for both deaths have been arrested by police.

Struck by a car driven by Henry Rood, 71, of the Spencer hotel, at Capitol avenue and Washington street Wednesday night, Mrs. Mamie L. Weir, 59, of 211 Lexington avenue, was bruised on the legs and body. She was treated at city hospital.

Mrs. Grotendick placed a want ad in The Times Saturday to sell a child's bed. Before 9 o'clock Sunday a Times reader had purchased it. The cost for the ad was only 36 cents.

NEW BUS FARES

LOW AS 1/4¢ PER MILE

GREYHOUND

Effective NOW—good every day—drastic rate reductions up to 25%. Over the one dependent motor bus system that serves all America. Finest modern coaches. Hundreds like these.

Chicago—\$3.00 New York \$11.00 St. Louis \$6.00 Cleveland \$4.00 Cincinnati \$2.25 Pittsburgh \$2.00 Detroit \$5.00 Washington \$12.00 Los Angeles \$8.00 Jacksonville \$15.00

Traction Terminal Bus Depot Illinois and Market Tel. RI 4501 Denison Hotel, Ohio and Pennsylvania Tel. LI 2732 Other Offices: Bankers Trust Co. Fletcher Savings and Trust Co.

Sleep 'till Morning Without Waking

It's easy. Make the 25c test. Drive the impurities and excess acids from the bladder which cause the irritation that wakes you up. Get a 25c box of BUKETS the bladder physio, from any drug store. After four days test if not satisfied go back and get your 25c. They work on the bladder similar to castor oil on the bowels. You are bound to feel better after this cleansing and you get your regular sleep. Hook Drug Stores say BUKETS is a best seller.—Advertisement.

Cuticura Talcum

Soothes and Comforts

How important it is to complete the toilet with a fragrant, anti-septic powder! After a cleansing with Cuticura Soap, a light application of Cuticura Talcum will add the finishing touch to your toilet.

Price 25c. Proprietors: Potter Drug & Chemical Corporation, Malden, Mass.

LOWEST RATE IN CITY

Times Want Ads 3c a Word

NEW CHAIN TAX BILL MAY GET M'NUTT'S VETO

Governor Unwilling 'to Kill Goose That Lays the Golden Eggs.'

By Scripps-Howard Newspaper Alliance

WASHINGTON, March 9.—As a little child turns to its mother when it is hurt, so the nation's bankers and financiers have turned to Uncle Sam in the present monetary crisis.

In that contrast with methods of alleviating previous crises lies material for a heavy book on the growth and change of the United States.

Instead of J. P. Morgan and George F. Baker, it is President Franklin D. Roosevelt and Secretary Will Woodin who bear the burden of getting the country out of the mess the "money changers" have made.

The night-and-day conferences for immediate remedy have been held at the White House and treasury rather than in an office at Broad and Wall street.

The bankers themselves seem to admit that they have fallen down, as Mr. Roosevelt charged in his inaugural speech.

Ten days ago, when terrific withdrawals in New York were leading to the Roosevelt proclamation, one of America's greatest financiers was appealed to. All he could suggest was that the big banks raise \$100,000,000 for weaker institutions. By that time the total of withdrawals for the week had gone above \$200,000,000, and the proposed rescue sum was only a drop in the bucket.

Following his announced intention of Wednesday, McNutt signed the "skip election" bill, postponing municipal elections until 1934. They were scheduled for this year.

Big Bankers Turn to U. S. for Help Like Hurt Child

President, Not Financiers, Must Lead Nation Out of Finance Crisis.

Then the bankers turned to Washington.

It is not strange that this should be so; it is not due solely to individual incapacity in the face of new and mighty forces.

For one thing, the federal reserve system has supplanted great private institutions as the nation's principal banking structure.

For another, the United States is a creditor nation, and must depend upon its own self-reliance.

Thirdly, the industrial and financial structure has been enlarged many times since 1907.

Lastly, the revelations before senatorial committees have led to popular distrust of bankers.

Ironically, the temporary breakdown of the old system of banking, in the opinion of more far-seeing bankers, is a piece of luck for Mr. Roosevelt in his task of rebuilding the banking structure.

URGES IDEALS OF YOUTH

Many Lose Early Zeal, Is Statement of Lenten Speaker.

The Rev. Frederick P. Houghton, speaker in noon Lenten services at Christ Episcopal church Wednesday, urged men and women to keep the ideals of youth.

"The number who begin life with high motives and wholesome ideals is comparatively large," Mr. Houghton said. "Afterward many of this number lose the vision and zeal of youth, and become seekers of their own."

LEISURE HOUR PLAY SLATED

Special Program Will Be Given Tonight at City Hospital.

TONIGHT

Christian Park community house, 21 W. Wayne and Walnut club, Fletcher place community house, Municipal Gardens community house, Michigan and Noble club, School 9, at 710 East Vermont street, Oak Hill club, School 38, at 2030 Winter avenue, Nebraska Cropsy, School 22, at 1251 South Illinois street, School No. 5, 612 West Washington street, School No. 16, 1901 East Sixteenth street, School No. 34, Kelly and Boyd streets.

A special Leisure Hour program will be given tonight at city hospital for nurses and internes. The program will be a safety play, presented by Sergeant Frank Owen.

Each member of the young woman's division of the Nebraska Cropsy club is expected to bring a guest Friday afternoon, when the club will hold its second meeting. Miss Mary Houseman, 1349 Union street, will be hostess.

On March 17 the club will meet

DISPOSAL SALE

Now in Progress

H. LIEBER CO.

24 W. Washington St.

In the home economics room of School 22. Following a short St. Patrick's day program, the sewing class will meet. The program will be in charge of Miss Ruth S. Martin, Mrs. Hazel Maurer, 101 Wisconsin street, and Mrs. Thelma Lewis, 111 Wisconsin street, are in charge of membership for this division.

Reducing exercises will be demonstrated tonight at the Crispus Attucks high school by members of the gymnasium class. A fifteen-minute basketball game by members of the girls' team of the school will be played. Frank Brown, accompanied by Harry Campbell, will lead community singing.

Seek \$100,000 for Poor Relief

HUNTINGTON, Ind., March 9.—County council approval of an ordinance permitting borrowing of \$100,000 for poor relief administration was sought Wednesday night by county commissioners. County Attorney Kreig suggested obtaining the funds from the Reconstruction Finance Corporation.

Lowest Possible PRICES ON EVERYTHING

Sander & Recker FURNITURE COMPANY

Meridian at Maryland

BOY, 3, CRITICALLY HURT

Run Over by Street Car; Leg Is Severed, Fingers Crushed.

Critical injuries were received today by 3-year-old Frank Fletcher Jr., Negro, 1427 Roosevelt avenue, when his right leg was severed and fingers of one hand crushed beneath the trucks of an east bound Brightwood street car. The accident occurred in front of his home.

COULD NOT GET A NIGHT'S REST

Tired Every Morning—Lydia E. Pinkham's Vegetable Compound Helped Her to Sleep



"I could not get a good night's sleep for over twelve months. Every morning I was very tired. Since I took the Vegetable Compound, I sleep much better, and get through my work more easily. I am sixty-one years old and I look after a sixteen room rooming house beside doing the cooking for myself and husband."—Mrs. A. HALL, WELL, 517 So. Main St., Fall River, Mass.

If you are restless and nervous, take Lydia E. Pinkham's Vegetable Compound. It quiets the nerves and brings back sound, refreshing sleep.

Beginning TOMORROW MILLER-WOHL'S Gigantic DISPOSAL SALE

We Have Only One Excuse for This Sale: "Too Much Stock on Hand So We MUST Dispose of Thousands of Coats—Suits—Dresses and Accessories.

COME! SEE and BUY! YOU SAVE 1/2 and MORE!!

Bargains Galore!

2-PIECE KNIT SUITS 33¢ (Complete)

We Have Made Drastic Price Reductions.

We could say—The Greatest Bargains Ever—and go on raving about these values, but instead we will say—Come Tomorrow—and see for yourself.

9¢ EACH ITEM

- 6 SILK DRESSES
- 19 RAYON PAJAMAS
- 81 SILK & WOOL SCARFS
- 56 BLOUSES
- 219 APRONS
- 17 SWEATERS
- 267 Pairs CHIFFON HOSE, pr.

All items in this lot slightly soiled or damaged through handling or display. Former prices on some items to \$5.

Amazing Bargains!

PLAID BLOUSES 59¢

The \$1.00 Kind, Marked Down to Dispose of Them.

—YOU WILL FIND—

Hundreds of Beautiful New SPRING DRESSES

Replicas of \$7.95 Styles

Marked Down for Immediate Disposal

2 DRESSES FOR \$5 or \$2.88 Each

Smart New Style, Cape Effects, Victorian Sleeve Effects ... Prints, Solid Shades and Combinations ... In Fine Silks and Sheers. All Sizes.

ALL BETTER DRESSES REDUCED TO COST AND BELOW COST

All Spring COATS ... All Spring SUITS Drastically Reduced for This Sale

The Order of the Day Is ... DISPOSE ... And Our Cleaning House Is Going to Be Fast and Furious.

Beautifully Made WINTER COATS

19 Coats	Formerly to \$7.90	Now \$ 2.97
47 Coats	Formerly to \$11.90	Now \$ 4.97
93 Coats	Formerly to \$14.90	Now \$ 7.97
119 Coats	Formerly to \$19.90	Now \$ 9.97
67 Coats	Formerly to \$29.90	Now \$14.97

LUXURIOUSLY FURRED AND ALL THIS SEASON'S STYLES

Sensationally Low Priced! Full-Fashioned Chiffon HOSE 29¢

Picot and lace top. Slight irregularities of 70c hosiery. Limit, 3 pairs to 1 customer.

Set your alarm clock so you can be here early when our doors open ... of course you will want several and the early shopper will get best selection.

DRESSES 179 SILK DRESSES 219 WOOL DRESSES FORMER PRICE to \$5.95

Not a Sale—a Give-Away! SKIRTS 59¢

Santa crepe, wool crepes and flannel. Many jumper styles included.

—IN OUR MILLINERY DEPARTMENT—

DISPOSAL SALE! 500 Better Spring HATS

Make your Dollar Count! Don't pass up these beautiful spring hats in the new spring styles!

Positively Never Before Such Hats at This Low Price!

The Chance of a Lifetime! We Say it With Values! MILLER-WOHL 45 East Washington Street

Shoe Dept. Downstairs SHOES See These Values! \$1.47 All Sizes

—Pumps —Grey —Straps —Beige —Ties —Black

Choose From 40 New Spring Styles!

Unbelievable BARGAINS! BUY NOW!