

CONGRESS LEADERS BACK ROOSEVELT'S 'RULE OF IRON'

ISSUE OF SCRIP TO START FRIDAY; RESTRICTIONS ARE EASED ON COUNTRY'S BANKS

Woodin Speeds Program to Restore Business; Roosevelt Counts on Full Co-operation of Nation.

(Continued From Page One)

The scrip would be as acceptable as greenbacks at the corner grocery store, filling station, or movie house. The scrip will be backed by the full assets of the banks which issue it. In form, it will be a piece of paper about the size of regular currency and probably in the same denominations. It will be a promise of the bank to pay. As soon as the financial strain eases, it will be redeemed in United States currency. The scrip will be put into circulation this way:

You Spend Your Scrip

The company goes to its bank, or the city clearing house. There it obtains the amount of scrip needed to meet its payroll. The scrip is handed out to you and your fellow workers. You spend it, and as it finds its way back to the clearing houses the amount is charged off against the company's bank balance. Whether the government should issue nation scrip is one of the questions still being debated by treasury officials in their increasing rounds of conferences with bankers, economists, and legislators. The Democratic senate leader, Joseph T. Robinson, said this was one of the problems congress would ponder when it meets in special session Thursday. Advocates of national scrip believe it would assure unhindered interchange of the emergency money between communities and guarantee its acceptance at full value.

New Deposits Accepted

It has not been decided whether the government will accept local scrip in payment for income taxes and postage stamps. The postoffice department, however, has directed postoffices to accept checks in payment for postage bills, although it may not cash the checks during the banking holiday. Postal savings banks are remaining open. Most important of the functions which banks were permitted to resume today was to accept new deposits which the depositor may wish to draw at any time by check or in any form of cash except gold or gold certificates.

Banks are required to keep such deposits separately in cash, in government securities, or in special accounts with the federal reserve banks.

Treasury officials believed opening of these new accounts would facilitate the return to normal banking operations and bring much money out of hoarding.

This authorization also applies to similar special unrestricted deposits accepted by banks under state holidays before the national modified moratorium was declared.

Can Pay on Demand

Under the treasury order, banks now may pay out such deposits on demand. All regular deposits made before the holiday remain impounded.

Banks also were directed to carry on all operations necessary to finance shipments and deliveries of food without delay. The interstate commerce commission gave further assistance by ordering that freight bills do not have to be paid during the banking holiday.

Other functions where banks were permitted to resume today were:

Make change; give free access to safety deposit boxes; cash checks drawn on the federal government; accept payment on obligations due them; return intact, without restriction, all cash, checks and other items received for deposit or collection after the last closing hours and not entered on the books.

In all cases, however, the ban on payments in gold or gold certificates remained in force.

HEN LAYS HUGE EGG

By United Press
DE POE, Pa., March 7.—A six-month-old Barred Plymouth Rock pullet, owned by W. N. Preston, laid an egg 6 1/2 by 9 inches in circumference, weighing four ounces.

IT'S A QUIET DAY ON WALL STREET



World-famous Wall Street's narrow pavements as they appeared, comparatively deserted, at the start of the banking holidays. At extreme left: the sub-treasury building; the statue of George Washington surveys the unfamiliar scene. At extreme right: the House of Morgans, symbolic of high finance.

Bank Crisis Forces Halt in City Social Functions

Meetings Are Canceled, Dinners and Parties Postponed Indefinitely by Leaders.

Indianapolis society leaders have canceled many engagements for parties, dances, and social gatherings for the week because of the banking situation.

The Indianapolis Council of Women called off the monthly meeting, to have been held today. This action was taken by Mrs. Edna Pauley, president, when reservations which were expected to total 125 had reached only twenty-five Monday. Many cancellations were made of previous reservations.

The council is an organization of more than ninety civic, patriotic, literary, and church clubs.

The membership dinner of the Women's Athletic Club, which was to have been held March 14, in the Hoosier Athletic Club, has been postponed indefinitely.

Practically all sorority events for the week have been cancelled including the state luncheon and dance of the Kappa Alpha Theta sorority slated for March 11.

Parties Called Off

Parties planned for the Pi Beta Phi pledges, and for the Scarf Club, for Saturday of last week, were called off.

The annual state luncheon and dance of the Phi Mu sorority, planned for Saturday at the Claypool, will not be held.

Plays by the Players Club, which were to have been given at the Civic theater, March 18, and which usually are preceded by a number of dinner parties, have been postponed. The event usually is followed by a dance.

A dance for pledges of Pi Beta Phi sorority also has been canceled.

Tickets Still on Sale

Other sorority and fraternity social events at Butler university, scheduled for next week, later may be deferred if reservations and ticket sales are not increased.

Tickets for the Freshman Rose dance, to be given Friday by the

freshmen at Butler university, still are being offered for sale. If the sales do not increase by Wednesday, the dance will be postponed.

Events which have not been affected by the economic situation are the Founders' day dinner, to be given Friday night by Jobs' Daughters, the Columbia Club luncheon-bridge, scheduled for Wednesday; and the St. Patrick's luncheon-bridge, to be given at the Indianapolis Athletic Club Wednesday.

LOAN MINUS INTEREST IS OFFERED BY FIRM

Lincoln Jewelry Co. to Give Help for 30-Day Period.

The Lincoln Jewelry and Loan Company, Capital avenue and Washington street, announced today that interest-exempt loans, up to \$10 for thirty days will be made to persons needing clothing, food, or coal.

The loans are being made of anything of value and, at the end of thirty-day period, the collateral will be returned to its owner for the amount of cash obtained at the time of the loan.

"This is made possible," the firm stated, "because we escaped having our money tied up in the banks when they started on the 5 per cent basis."

PRESIDENT TO GET FULL SWAY ON BANK PLANS

Caucus Gag Sanctioned by Senate: House Will Act Wednesday.

By Lyle C. Wilson
United Press Staff Correspondent
WASHINGTON, March 7.—Major powers of government today were being concentrated in control of a handful of men.

Caucus rules to gag party opposition will bind working Democratic majorities in senate and house in the extraordinary session of congress. President Roosevelt is closing strong fingers on the federal helm.

Senate Democrats authorized the caucus gag Monday by a vote of 50 to 3. House Democrats act Wednesday.

"What President Roosevelt wants will be enacted," promised Representative Henry T. Rainey (Dem., Ill.), who will be Speaker of the house.

Convenes Thursday

Congress convenes at noon Thursday, twelve hours before the modified financial holiday is scheduled to end. If banking measures are not ready for consideration then it may provide for extension of the holiday, complete its organization, and adjourn for two or three days.

The administration hopes the legislation will be ready and congress will act so quickly that no extension will be necessary.

Precedent for what amounts to a group dictatorship on major presidential policy is found in the Wilson administration, when the Democrats were last in power.

Three dissenting Democrats were lost Monday in a landslide approval of caucus rules for the senate. The three were Costigan (Colo.), Long (La.) and McGill (Kan.). Many others were reluctant to arm senate majority leader Joseph T. Robinson with the pitiless party lash, but they did so.

Opposed, But Agrees

"I am against caucus rule," said Senator Thomas (Dem., Okla.). "I voted for it only because these are war conditions. It makes virtual dictators of two or three men in the government."

Senator Caraway (Dem., Ark.), lone woman member of the senate, refused to vote either way. She explained, "I just hate to bind myself. I think I will be pretty regular. Everybody will have to be."

Although dissenting, Long told the United Press that he probably would "go along better than a lot of the fellows who voted the caucus. But if there is anything we don't like, there will be plenty of opposition."

Opposition will be difficult to maintain, however, under circumstances created by the vote which enables Robinson to summon a caucus on any proposal submitted to the President. The caucus is Robinson's alternative to more stringent closure rules which he drafted during Long's bank bill filibuster last session.

Speaker Rainey and House Majority Leader Byrns intend to manage their unwieldy majority by strict caucus rules. With Vice-President Garner, Robinson and advisory committees to be selected, they will possess powers to ram through Congress whatever may be sought by Mr. Roosevelt.

It is expected they will act ruthlessly, although individuals may escape the caucus rule by pleading conscientious objections—a term reminiscent of the war.

BROTHER-IN-LAW HELD FOR FARM SHOOTING

Hoosier Seriously Wounded; Kin Said to Have Confessed.

By United Press
FT. WAYNE, Ind., March 7.—Shotgun slugs fired through the window of his farm home near Hamilton seriously wounded Leo Cameron, 50, Monday night. William Parks, 35, his brother-in-law, was arrested and was said to have confessed shooting Cameron. He refused to reveal a motive. Cameron was sitting in his home when he was shot. He is expected to recover.

Postmasters Get Help to Speed Withdrawals

THE SHOW GOES ON!



"The show must go on" . . . and Lupe Velez (above) sings and dances for uncommotion tired business men in a Broadway show that opened despite the banking holiday.

HELD CAPTIVE FOR 17 HOURS BY TRIO

City Man Released After All-Day Drive.

After being held prisoner in an automobile by three men for seventeen hours Monday, Rollin Sage, 1802 Tallman avenue, was released Monday night at Ohio street and Senate avenue, he told police.

Sage said he was en route to work when he was accosted by the men on Roosevelt avenue between Eighteenth street and Tallman avenue. One of the men jumped from the car and forced Sage to enter at point of a revolver.

The men drove around the city all day, according to Sage. Shortly before his release he was searched by the men, but 45 cents, all the money he had, was not taken, Sage said.

Gone, but Not Forgotten

Automobiles reported to police as stolen belong to:
Roy Roudelub, 2321 North New Jersey street, Chevrolet sedan, 122-266 (32), from front of 3221 North New Jersey street.
W. B. Miller, Vincennes Ind., Chrysler coach, 163-909 (31), from Vincennes, Ind.
A. J. Cecil, 1739 West Washington street, Oakland coach, 749-043 (32), from rear of 1739 West Washington street.
BACK HOME AGAIN
Stolen automobiles recovered by police belong to:
Walter Beck, Shelbyville, Ind., Dodge sedan, found at Southeastern avenue and Pennsylvania railroad, wrecked.
Nicholas Dobbin, F. Harrison, Willis postcard, found at Thirty-third street and Emerson avenue.

NO HIKE IN FOOD PRICES AT PRESENT

Meats Only Exceptions, as Packers Boost.

Indianapolis housewives were assured today by the four leading grocery chains that staple food prices would not advance for the next few days.

Meats were an exception, one chain reporting a slight uptick in its retail prices to take care of higher quotations from the packers. Until the present stocks of groceries run low, today's prices will prevail, subject to later fluctuations of the different wholesale and jobber markets.

Failure of automobile drivers to use good judgment and good manners is the real cause of the majority of smash-ups, says a University of Toledo professor who has been studying road accidents.

THE STORE TO GREATER VALUES

THE FAIR

311-325 WEST WASHINGTON ST.

FABRIC GLOVES 19c

Pure Silk HOSE 19c

Non-Run UNDIES 19c

WOMEN'S FULL-FASHIONED SILK HOSE

Chiffon or Service

39c

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50c GIRLS' WASH FROCKS 29c

Fast Color—Sizes 2-14

WOMEN'S 'BIAS-CUT' SILK SLIPS 69c

Tailored or trimmed, flesh or sea rose. In sizes 36 to 44.

19c TOTS' SUITS 9c

19c VALUE Broadcloth or chambray. Sizes 1 to 2 years.

19c GIRLS' Bloomers 9c

"RAYONS" Girls' rayon bloomer, well made, pink. Sizes 6 to 14.

19c Infants' Dresses 9c

Infants' dresses, white, trimmed, in pink or blue.

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MEN'S SHIRTS and SHORTS 9c Ea.

Fine broadcloth shirts or knit shirts.

Ruffled Curtains 19c

Ruffled or Priscilla styles. New colors.

MEN'S OVERALLS 39c

Men's Fine Heavy Blue Denim Overalls

72x90 BED SHEETS 29c

Fine First Quality Sheeting

Boys' WASH SUITS 39c and 59c

Samples 19c

Fine quality boys' wash suits in many styles.

Reg. \$1.00 and \$1.50 NEW HATS 49c

New Straws All Head sizes

New straws, dip over the eye styles. In all colors.

Men's 15c Hose 9c

New spring patterns in fancy hose. Main Floor.

5 Men's Kerch'fs 9c

Large size white handkerchiefs. Main Floor.

4 Wash Cloths 9c

Colored border, large cloths. Main Floor.

81-In. Sheeting 9c

"UNBLEACHED" Closely woven fine quality. Main Floor.

WOMEN'S WOOL DRESSES 99c

Women's Wool SKIRTS 59c

Reg. \$2.00 Values All Colors

Everybody Helps Everybody Else When Checks Are Barred and Funds Run Low

The "guy" with a "grand" tied up in a bank, and the fellow with a grand piano in hock, ate lunch together today in Indianapolis.

The Butler university "co-ed" with a pocketbook greenback bulge, opened it to her sorority sister and said, "Take what you need."

Business men aided other business men with change, and banks, in turn, aided them in changing big bills.

Human kindness didn't turn to buttermilk, with high prices in commodities, due to the restricted banking.

One restaurant had a sign, "Back again—eggs and bacon, 10 cents." The only profiteering was in helpfulness of each other and in turn, accepting aid.

Hoosier spirit swung into the second day of money stringency with only the "oocher" in arrearages of stores meeting rebuffs.

"You can't bum the lick off a postage stamp," snarled one tattered man.

The truism of his remark could be seen in the Penny cafeteria, Delaware and Washington streets, where four merchants, caught by closed checking accounts, were eating on the dollar meal ticket books they had purchased to dole out to pan-handlers.

"This is an emergency and, although we're established primarily to serve the unemployed and the clerk with small means, we'll welcome patronage of those who can not pay full price for their meals," said F. C. Carrier, pastor of the South Side Seventh Day Adventist

church, and manager of the cafeteria.

Carrier proffered merchants his \$1 meal tickets of twenty meals as use for food "scrip" to pay employees if they so desired.

Professional bondsmen on the Alabama street row were unlocking jail doors for friends on a credit basis.

"All you can do is trust them," said Bill Mussmann of the Sam Farb bond firm. "I was born in the 1907 depression and the next week after my birth my father was thrown out of his house. Maybe that'll happen to me, but at least I can go on giving a guy a break."

A "cheerio" is sent to the outside world by the 270 inmates of the Marion county jail with:

"Well, we ain't so bad off. We're eating regular and sleeping."

"But listen, Baby," added a feminine inmate of the jail, "just you let me out of here between meals and I'll be back for breakfast, supper, and a bed. Liberty's all I crave."

Prisoners are conserving their scanty supply of funds, but an affluent one always is "good for the makings."

Students at Indiana Central College and Butler university were stretching friendships—willing friendships—by borrowing from one another until "I hear from home."

Both schools reported many collegians had checks which they could not cash. Credit was being extended for food and to sing in both schools and no closing order was being considered by directors.

City pawnshops refused to loan money on articles.

In one "three-ball" shop a fellow who wanted to redeem two rings was met with everything but a birthday cake and a brass band.

Dimmed store lights, in many instances, clarified the merchant's desire to do business on a small scale and to offer every means of credit extension and aid to customers.

"If the government will back the banks . . . If scrip comes . . . It's the first time we've ever found out where we're going—and now it's up. Yes! Give her credit, she's always been fair with us. . . . I ran the roundelay of comment in stores."

And if the city has its percentage of safety deposit box hoarders, they were not abroad in the gray rain today.

"Just the usual day's business," said banks, with reopening of vaults. A new sightster is born in the

Superficial BURNS

Cooling, soothing Mentholatum relieves the pain. Promotes quicker healing.

Dr. PerDue

411 State Life Bldg.

STOPS SON'S COUGH

"Let ME tell mothers," she writes gratefully

"My son had a severe cough. We tried all kinds of cough medicine but he found no relief. Having heard the announcement over the radio about Smith Brothers' Cough Syrup, I got a bottle. After the third dose my son's cough was greatly relieved. Soon it stopped completely. . . . I'd be glad to tell mothers about Smith Brothers' Cough Syrup." Mrs. Ida Schlosser, 6922 Berthold Ave., St. Louis, Mo.

SMITH BROTHERS Cough Syrup 35¢

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