

## PRICE BOOST FORECAST IN FOOD AND SECURITIES WITH REOPENING OF U.S. MARKETS

Foreign Trade Speeding Up Also Expected; Indicators Point to Belief in Impending Inflation.

BY HERBERT LITTLE  
Times Staff Writer

WASHINGTON, March 7.—A strong rise in farm, food, and security price, virtually is assured with the reopening of United States markets this week, as the result of the Roosevelt gold embargo and temporary currency plan.

A possible acceleration in foreign export trade also is foreseen. Foreign customers have to buy American goods at a foreign exchange rate which already has dropped the value of the dollar abroad, making the franc and the pound more valuable.

Whether these changes will be permanent depends upon whether the United States government returns to specie—hard gold money—payments, to meet domestic and international obligations.

### Gives Hint of Inflation

With most United States markets closed Monday, the first impact of the gold suspension order could be gauged only in foreign markets and the orders placed in New York for stock market purchases.

Uniform these indicators pointed to a general belief in an impending price inflation. The steady climb of wheat prices in Winnipeg already has contributed the trend.

New York brokers reported many orders to buy stock at prices above Friday's close, although bargain hunters placed orders at lower prices, expecting a slump.

More significant, however, was a 25-cent per hundred average increase on the Chicago livestock exchange, world's cash market center for cattle, sheep, and hogs. This was followed by a decision to close the market today, pending announcement of the new clearing house currency plan and an adjustment of values.

### Profit Rush Halted

If it had been allowed to remain open longer, the middlemen and processors would have been in a position to make huge profits on their supplies now on hand.

Concurrently in London, prices of bar silver rose sharply, while prices of gold mining stocks were depressed—all pointing to the expectation that gold is not as precious as it was last week, when the United States was transferring more than \$100,000,000 worth of it to foreign account.

Wheat in Winnipeg gained 4 cents a bushel, due to brisk demand by American firms and exporters. Their obvious expectation was that when American credits are unfrozen, their money will buy far less wheat. October wheat closed at 55 cents, up 2½ cents, and other grains made lesser gains.

### "Dear Dollar" Depreciates

The depreciation of the famous "dear dollar" of the depression, denounced by Senator William Borah and many other inflationists, started at London, where the pound sterling unofficially jumped to \$4 and above. Last week it was about \$3.43.

Canadian dollars, which have been about 20 per cent under United States dollars since Britain and Canada suspended gold payments, gained considerably in relation to the United States dollar and the Canadian government fixed the dollars of both countries on an equal value for payment of customs duties.

### Holdup HOAX CHANGED

Embezzlement Is Charged to Attendant at Filling Station.

Lawrence M. Glaze, 31, of 5335 Brookville road, faces charges of embezzlement today following questioning by detectives concerning an alleged filling station robbery Feb. 13.

The holdup, in which \$17 was reported taken, was described as possibly by Glaze or having been committed by two men in a green car, at a filling station, in the 5400 block, Brookville road, where Glaze was employed as attendant.

Glaze is charged by detectives to have spent the money for his personal use, after framing the holdup story.

### TWO MOTORISTS ROBBED

Held Up Early in Evening While Putting Cars in Garages.

While putting their automobiles away, two men were robbed by bandits early Monday night, they reported to police.

Daniel C. Martin Jr., 2311 Newland avenue, told police he was knocked unconscious by one of two Negro bandits after a struggle in the rear of his home. When he regained consciousness, his billfold containing \$30 was missing. Martin said.

A young man wearing overalls robbed Wylie W. Hutto, 4540 Winthrop avenue, of \$19 shortly after 6 Monday night. Hutto told police the bandit shoved an object against his side with the command, "Stick 'em up." The man is believed to have hidden in the garage.

### ASKS \$25,000 DAMAGES

Suit in Superior Court Two Is Outgrowth of Auto Collision.

Injuries from an accident resulted in paralysis of his face and other permanent injuries, according to a suit for \$25,000 damages filed today by Harry B. Booker against Guy Marlette, baker, 1719 North Capitol avenue, in superior court two.

Booker states he suffered a multiple skull fracture when his car was struck by one driven by Marlette at Maple road boulevard and Ruckel street, Jan. 27.

**Asthma and Hay Fever Disappear Like Magic!**

New Money-Back Remedy Affords Quick Relief.

Catso relieves the distressing symptoms of Asthma and Hay Fever or money back. No question—you are sold on Catso's different remedy promises permanent freedom. You breath freely, sleep all night—regain health. Don't suffer longer—try Catso. \$1.00 Book Drug Co. and other drug-gists.—Advertisement.



BANK 'DICTATOR' AT WORK

## 'HOLIDAY' HELP GIVEN PATRONS BY UTILITIES

Service Will Not Be Cut Off Until Situation Is Adjusted.

Utility patrons were reassured today of water, light, gas and telephone service pending clearing of the bank situation, officials of local utility companies.

Utility chiefs announced they were co-operating in every way with patrons and would not discontinue

services for non-payment of monthly bills.

"Payments are coming in much better than we expected. We are accepting checks from patrons for the amount of their bills," Citizens Gas Company officials declared.

The gas company, however, is not cashing checks and will hold all checks received until banking restrictions are lifted, to make clearance possible.

The Indianapolis Water Company is accepting checks, but withholding receipts for bills until checks are cleared. Receipts will be mailed to customers later.

"Payments to the water company were slow Monday. We are not shutting off water for nonpayment, will not work a hardship on anyone during the banking holiday," asserted officials.

Patrons tendering checks in payment of bills to the Indianapolis Power and Light Company were be-

ing considered individually, with checks, in most cases, being held for clearance.

Indiana Bell Telephone Company patrons, likewise, were paying by check. Few cash payments were received Monday.

Telephone company officials declared: "We are co-operating with patrons in every possible way. Phones will not be disconnected as long as banking restrictions are in force."

"The national bank holiday will not cause any customers of the Public Service Company of Indiana to lose their discount on utility bills," John N. Shanahan, president of the company, announced.

"Should the moratorium be extended further," Shanahan said, "ways and means of protecting the treasury of the company, with fairness and without undue hardship to customers, will have to be worked out."

**M'NUTT LAUDS AIDS**  
Sends Congratulatory Messages to Townsend, Crawford.

Appreciation of their services in carrying out the administration program was expressed to Lieutenant-Governor M. Clifford Townsend, president of the senate, and Speaker Earl Crawford of the house of representatives in messages from Gov. Paul V. McNutt from Washington Monday night.

They were identical and read as follows:

"I wish to express my deep appreciation of your splendid co-operation and fine sense of public service in performing the pledges made to the people."

"Your record has attracted most favorable attention and has redeemed Indiana in the eyes of the nation. President Roosevelt joins me in extending heartiest congratulations."

## Normal Business to Be Aim at City Stockyards

Exchange Prepares Plan to Continue Dealings With Farmers.

Every effort will be made to continue normal operation of the Indianapolis Livestock Exchange, R. W. Luger, president said today.

"Under the leadership of President Roosevelt, the people are taking a firm hold and pulling themselves out of this difficulty."

With banks collapsing and fear spreading this crisis in the panic has been on the horizon for weeks. I am glad that we dug down to rock bottom, for now we are building on a firm foundation.

"We have learned that we must co-operate to solve our common problems."

Governor McNutt refused to discuss what occurred at the White House Governors' conference Monday, saying that the President had placed all Governors under a pledge of confidence.

"All I can say," said McNutt, "is that an atmosphere of optimism prevailed over the conference."

### MAKE FUNERAL PLANS FOR VICTIM OF CRASH

County Auto Death Toll Boosted to 22 Since Jan. 1.

Arrangements for the funeral of Charles Rafferty Jr., 22, of 3011 North Layman avenue, who was killed instantly Monday when the truck he was driving was struck by a traction car at Twenty-fifth street and Arlington avenue, were being made today.

Rafferty, who just had been laid off from work by his employer, Fred Koehler, operator of a grocery at Pendleton Pike and Arlington avenue, was en route home when the tragedy occurred.

His death raised the auto death toll in Marion county since Jan. 1 to twenty-two.

Rafferty was a graduate of Shortridge high school and was known as a pugilist.

Survivors are the parents, Mr. and Mrs. Charles Rafferty, five brothers, Mrs. Charles Rafferty, five sisters, Leonard, Rafferty, and two sisters, Carrie May and Charlotte Rafferty, all of Indianapolis.

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### FORMER HOOSIER DEAD

Dies in Sleep Week After Losing \$20,000 Love Balm Case.

PASADENA, Cal., March 7.—Edward A. Helmke, 72, former treasurer of the F. Wayne Knitting Mills Corporation, F. Wayne, Ind., who lost a \$20,000 breast of perfume to Miss Astrid M. Arnesen, 38, a week ago, died in his sleep Monday, it was learned today. Helmke had been granted a new trial of the action.



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## FORTUNES IN FLIGHT

by HARRY A. BRUNO with WILLIAM S. DUTTON

What has the air hero business in the past five years actually been worth in dollars and cents to the men who risked their lives for the spotlight?

This is the first of a series of three articles in which the author takes his facts from the experiences of the world's best known aviators, both men and women, who have flown the Atlantic, explored the polar regions, and soared to international fame.

Other Features: "I'll Fill Your Store With Customers" by George Weston... "Star Rising" by Sophie Kerr... "The Voice of the Film" by Jerry Lane.

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But that's not enough. A cigarette

should be mild. And so these fine tobaccos are subjected to the famous "Toasting" process. It is "Toasting" that makes Luckies mild—just as surely as fine tobaccos give Luckies character. And for these two reasons—character and mildness—"Luckies Please!"

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