



The Indianapolis Times

Cloudy with showers tonight and probably Wednesday morning, followed by fair; not much change in temperature.

VOLUME 44—NUMBER 257

INDIANAPOLIS, TUESDAY, MARCH 7, 1933

Entered as Second Class Matter
at Postoffice, Indianapolis

HOME
EDITION

PRICE TWO CENTS
Outside Marion County, 3 Cents

CONFIDENCE IS FIRST BIG AIM OF ROOSEVELT

President Sets Fast Pace for Advisers in Rounding Out Program.

CALLS PARLEYS TODAY

Brief, Comprehensive Plan Outlined to Governors at Conference.

BY FREDERICK A. STORM,
United Press Staff Correspondent

WASHINGTON, March 7.—Backed by the Governors of almost every state, President Roosevelt today to restore the confidence of the people as the first step toward success of his sweeping program for economy and financial recovery.

He planned to center his attention today on conferences with cabinet ministers and banking experts in rounding out the proposals that will be submitted to Congress when it meets Thursday in an extraordinary session.

The President was hopeful that the public would react swiftly to his plan to open new bank accounts which can be drawn upon at once. Money put in such accounts must be kept available by the banks, deposited in the Federal Reserve Banks or invested in government bonds.

Tells Plan to Governors

Mr. Roosevelt outlined this brief, but comprehensive plan to the Governors and representatives from thirty-one states who gathered at the White House at his call.

"Recognized government bonds," he told the state executives, "are as safe as government currency. They have the same credit back of them. And, therefore, if we persuade people all through the country when their salary checks come in, to deposit them in new accounts, which new accounts will be held in trust, and the money kept in one of the new forms I have mentioned, we have made progress."

He praised the states for their action in the banking crisis, after explaining that "we want, if possible, to have a general banking situation, that is to say, covering national banks and state banks, as uniform as possible throughout the country and at the same time we want to co-operate with all the states in bringing about that uniformity."

No Desire to Centralize

"I have no desire to have this matter centralized down here in Washington any more than we can help."

Mr. Roosevelt also expressed the conviction that the public would accept the plan calling for issuance of scrip until conditions return to normal through a return of the currency that now is being hoarded.

The President, who set a burning pace during his first thirty-six weeks in office in an effort to meet the financial emergency, was expected to show no let-up until his program is completed.

Although a moratorium politics was declared until the financial situation has been clarified, Mr. Roosevelt took time out to appoint Professor Rexford Guy Tugwell of New York as assistant secretary of agriculture.

Tugwell was a member of the famed "brain trust" that formulated the Roosevelt campaign policies.

JAPANESE WILL BUILD RAILROAD INTO JEHOL

Seeks to Extend Colonial Trade by Link of Lines in Manchuria.

By United Press
TOKIO, March 7.—Japan will extend its colonial trade to conquer Jehol province by constructing a rail line across the mountains from Tungliao, Manchuria, to Chengteh, provincial capital city, it was reported today.

Engineers for the Japanese-controlled South Manchurian railway area already are preparing for the Nipponese to consolidate their position in Jehol, reports said.

Only last week the South Manchurian carrier was vested with management of the entire rail system in Manchuria.

The new line would connect the important key cities of Taonan, Kailu, Chifeng and cross the rugged Jehol mountains to Chengteh.

PEANUT TAKEN FROM LUNG OF 4-YEAR-OLD

Boy is Recovering at Riley Hospital, Is Report of Doctors.

Albert Lechner, 4-year-old son of Mr. and Mrs. Albert F. Lechner, 1329 Hoyt avenue, was recovering today in the James Whitcomb Riley hospital for children, following a successful operation Monday for removal of a peanut from a lung.

Dr. E. T. Thompson, administrator of the Indiana University school of medicine, said that the child had been placed in an oxygen tent to facilitate healing tissues of the lung.

Awards Friday

Winners in the Times Choose a Cabinet contest will be announced Friday and prizes mailed to the victors.

More than 3,000 answers were received by the contest editor and these have been sifted to 100 for the final judging.

Despite the fact that death removed Senator Thomas J. Walsh from the cabinet, even before he began his service, his choice as attorney-general will be considered correct in making the awards.

Watch for the awards Friday.

WOODROW WILSON'S ADVISERS AID ROOSEVELT



Men who were close to Woodrow Wilson in the days of his early administration and during the World war, have been giving the benefit of their experience to President Roosevelt in conferences on the banking crisis.

Among them are three former secretaries of the

treasury, William Gibbs McAdoo (1), Carter Glass (2), and David F. Houston (4). Other advisers of Roosevelt who were close to Wilson include Cordell Hull, secretary of state (5), Bernard Baruch, banker (3), and Norman H. Davis, diplomat and banker (6).

Woodrow Wilson's advisers aid Roosevelt

BY RAYMOND CLAPPER
United Press Staff Correspondent

WASHINGTON, March 7.—Orders authorizing issue of scrip by clearing houses throughout the country beginning Friday were issued today.

Some localities may be allowed to start issuing scrip earlier, but only by special direct authorization from the secretary of treasury.

Banks were authorized to reopen today to finance shipments of food, accept new deposits which will be subject to withdrawal on demand, and perform other limited functions.

The Roosevelt administration, assured the nation's local co-operation, was acting with war-time speed to relax the four-day modified banking holiday as much as consistent with safety of the financial structure.

Woodrow Wilson's advisers aid Roosevelt

BY RAYMOND CLAPPER
United Press Staff Correspondent

WASHINGTON, March 7.—Orders authorizing issue of scrip by clearing houses throughout the country beginning Friday were issued today.

Some localities may be allowed to start issuing scrip earlier, but only by special direct authorization from the secretary of treasury.

Banks were authorized to reopen today to finance shipments of food, accept new deposits which will be subject to withdrawal on demand, and perform other limited functions.

The Roosevelt administration, assured the nation's local co-operation, was acting with war-time speed to relax the four-day modified banking holiday as much as consistent with safety of the financial structure.

Woodrow Wilson's advisers aid Roosevelt

BY RAYMOND CLAPPER
United Press Staff Correspondent

WASHINGTON, March 7.—Orders authorizing issue of scrip by clearing houses throughout the country beginning Friday were issued today.

Some localities may be allowed to start issuing scrip earlier, but only by special direct authorization from the secretary of treasury.

Banks were authorized to reopen today to finance shipments of food, accept new deposits which will be subject to withdrawal on demand, and perform other limited functions.

The Roosevelt administration, assured the nation's local co-operation, was acting with war-time speed to relax the four-day modified banking holiday as much as consistent with safety of the financial structure.

Woodrow Wilson's advisers aid Roosevelt

BY RAYMOND CLAPPER
United Press Staff Correspondent

WASHINGTON, March 7.—Orders authorizing issue of scrip by clearing houses throughout the country beginning Friday were issued today.

Some localities may be allowed to start issuing scrip earlier, but only by special direct authorization from the secretary of treasury.

Banks were authorized to reopen today to finance shipments of food, accept new deposits which will be subject to withdrawal on demand, and perform other limited functions.

The Roosevelt administration, assured the nation's local co-operation, was acting with war-time speed to relax the four-day modified banking holiday as much as consistent with safety of the financial structure.

Woodrow Wilson's advisers aid Roosevelt

BY RAYMOND CLAPPER
United Press Staff Correspondent

WASHINGTON, March 7.—Orders authorizing issue of scrip by clearing houses throughout the country beginning Friday were issued today.

Some localities may be allowed to start issuing scrip earlier, but only by special direct authorization from the secretary of treasury.

Banks were authorized to reopen today to finance shipments of food, accept new deposits which will be subject to withdrawal on demand, and perform other limited functions.

The Roosevelt administration, assured the nation's local co-operation, was acting with war-time speed to relax the four-day modified banking holiday as much as consistent with safety of the financial structure.

Woodrow Wilson's advisers aid Roosevelt

BY RAYMOND CLAPPER
United Press Staff Correspondent

WASHINGTON, March 7.—Orders authorizing issue of scrip by clearing houses throughout the country beginning Friday were issued today.

Some localities may be allowed to start issuing scrip earlier, but only by special direct authorization from the secretary of treasury.

Banks were authorized to reopen today to finance shipments of food, accept new deposits which will be subject to withdrawal on demand, and perform other limited functions.

The Roosevelt administration, assured the nation's local co-operation, was acting with war-time speed to relax the four-day modified banking holiday as much as consistent with safety of the financial structure.

Woodrow Wilson's advisers aid Roosevelt

BY RAYMOND CLAPPER
United Press Staff Correspondent

WASHINGTON, March 7.—Orders authorizing issue of scrip by clearing houses throughout the country beginning Friday were issued today.

Some localities may be allowed to start issuing scrip earlier, but only by special direct authorization from the secretary of treasury.

Banks were authorized to reopen today to finance shipments of food, accept new deposits which will be subject to withdrawal on demand, and perform other limited functions.

The Roosevelt administration, assured the nation's local co-operation, was acting with war-time speed to relax the four-day modified banking holiday as much as consistent with safety of the financial structure.

Woodrow Wilson's advisers aid Roosevelt

BY RAYMOND CLAPPER
United Press Staff Correspondent

WASHINGTON, March 7.—Orders authorizing issue of scrip by clearing houses throughout the country beginning Friday were issued today.

Some localities may be allowed to start issuing scrip earlier, but only by special direct authorization from the secretary of treasury.

Banks were authorized to reopen today to finance shipments of food, accept new deposits which will be subject to withdrawal on demand, and perform other limited functions.

The Roosevelt administration, assured the nation's local co-operation, was acting with war-time speed to relax the four-day modified banking holiday as much as consistent with safety of the financial structure.

Woodrow Wilson's advisers aid Roosevelt

BY RAYMOND CLAPPER
United Press Staff Correspondent

WASHINGTON, March 7.—Orders authorizing issue of scrip by clearing houses throughout the country beginning Friday were issued today.

Some localities may be allowed to start issuing scrip earlier, but only by special direct authorization from the secretary of treasury.

Banks were authorized to reopen today to finance shipments of food, accept new deposits which will be subject to withdrawal on demand, and perform other limited functions.

The Roosevelt administration, assured the nation's local co-operation, was acting with war-time speed to relax the four-day modified banking holiday as much as consistent with safety of the financial structure.

Woodrow Wilson's advisers aid Roosevelt

BY RAYMOND CLAPPER
United Press Staff Correspondent

WASHINGTON, March 7.—Orders authorizing issue of scrip by clearing houses throughout the country beginning Friday were issued today.

Some localities may be allowed to start issuing scrip earlier, but only by special direct authorization from the secretary of treasury.

Banks were authorized to reopen today to finance shipments of food, accept new deposits which will be subject to withdrawal on demand, and perform other limited functions.

The Roosevelt administration, assured the nation's local co-operation, was acting with war-time speed to relax the four-day modified banking holiday as much as consistent with safety of the financial structure.

Woodrow Wilson's advisers aid Roosevelt

BY RAYMOND CLAPPER
United Press Staff Correspondent

WASHINGTON, March 7.—Orders authorizing issue of scrip by clearing houses throughout the country beginning Friday were issued today.

Some localities may be allowed to start issuing scrip earlier, but only by special direct authorization from the secretary of treasury.

Banks were authorized to reopen today to finance shipments of food, accept new deposits which will be subject to withdrawal on demand, and perform other limited functions.

The Roosevelt administration, assured the nation's local co-operation, was acting with war-time speed to relax the four-day modified banking holiday as much as consistent with safety of the financial structure.

Woodrow Wilson's advisers aid Roosevelt

BY RAYMOND CLAPPER
United Press Staff Correspondent

WASHINGTON, March 7.—Orders authorizing issue of scrip by clearing houses throughout the country beginning Friday were issued today.

Some localities may be allowed to start issuing scrip earlier, but only by special direct authorization from the secretary of treasury.

Banks were authorized to reopen today to finance shipments of food, accept new deposits which will be subject to withdrawal on demand, and perform other limited functions.

The Roosevelt administration, assured the nation's local co-operation, was acting with war-time speed to relax the four-day modified banking holiday as much as consistent with safety of the financial structure.

Woodrow Wilson's advisers aid Roosevelt

BY RAYMOND CLAPPER
United Press Staff Correspondent

WASHINGTON, March 7.—Orders authorizing issue of scrip by clearing houses throughout the country beginning Friday were issued today.

Some localities may be allowed to start issuing scrip earlier, but only by special direct authorization from the secretary of treasury.

Banks were authorized to reopen today to finance shipments of food, accept new deposits which will be subject to withdrawal on demand, and perform other limited functions.

The Roosevelt administration, assured the nation's local co-operation, was acting with war-time speed to relax the four-day modified banking holiday as much as consistent with safety of the financial structure.

Woodrow Wilson's advisers aid Roosevelt

BY RAYMOND CLAPPER
United Press Staff Correspondent

WASHINGTON, March 7.—Orders authorizing issue of scrip by clearing houses throughout the country beginning Friday were issued today.

Some localities may be allowed to start issuing scrip earlier, but only by special direct authorization from the secretary of treasury.

Banks were authorized to reopen today to finance shipments of food, accept new deposits which will be subject to withdrawal on demand, and perform other limited functions.

The Roosevelt administration, assured the nation's local co-operation, was acting with war-time speed to relax the four-day modified banking holiday as much as consistent with safety of the financial structure.

Woodrow Wilson's advisers aid Roosevelt

BY RAYMOND CLAPPER
United Press Staff Correspondent

WASHINGTON, March 7.—Orders authorizing issue of scrip by clearing houses throughout the country beginning Friday were issued today.

Some localities may be allowed to start issuing scrip earlier, but only by special direct authorization from the secretary of treasury.

Banks were authorized to reopen today to finance shipments of food, accept new deposits which will be subject to withdrawal on demand, and perform other limited functions.