



The Indianapolis Times

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Cloudy with showers tonight and probably Wednesday morning, followed by fair; not much change in temperature.

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CONFIDENCE IS FIRST BIG AIM OF ROOSEVELT

President Sets Fast Pace for Advisers in Rounding Out Program.

CALLS PARLEYS TODAY

Brief, Comprehensive Plan Outlined to Governors at Conference.

BY FREDERICK A. STORM, United Press Staff Correspondent

WASHINGTON, March 7.—Backed by the Governors of almost every state, President Roosevelt moved today to restore the confidence of the people as the first step toward success of his sweeping program for economic and financial recovery.

He planned to center his attention today on conferences with cabinet ministers and banking experts in rounding out the proposals that will be submitted to congress when it meets Thursday in extraordinary session.

The President was hopeful that the public would react swiftly to his plan to open new bank accounts which can be drawn upon at once. Money put in such accounts must be kept available by the banks, deposited in the federal reserve banks or invested in government bonds.

Tells Plan to Governors

Mr. Roosevelt outlined this brief, but comprehensive plan to the Governors and representatives from thirty-one states who gathered at the White House at his call.

"Recognized government bonds," he told the state executives, "are as safe as government currency. They have the same credit back of them. And, therefore, if we persuade people all through the country when their salary checks come in, to deposit them in new accounts, which new accounts will be held in trust, and the money kept in one of the new forms I have mentioned, we have made progress."

He praised the states for their action in the banking crisis, afterward explaining that "we want, if possible, to have a general banking situation, that is to say, covering national banks and state banks, as uniform as possible throughout the country and at the same time we want to co-operate with all the states in bringing about that uniformity."

No Desire to Centralize

"I have no desire to have this matter centralized down here in Washington any more than we can help," Mr. Roosevelt also expressed the conviction that the public would accept the plan calling for issuance of scrip until conditions return to normal through a return of the currency that now is being hoarded.

The President, who set a burning pace during his first thirty-six hours in office in an effort to meet the financial emergency, was expected to show no let-up until his program is completed.

Although a moratorium on politics was declared until the financial situation has been clarified, Mr. Roosevelt took time out to appoint Professor Rexford Guy Tugwell of New York as assistant secretary of agriculture.

Tugwell was a member of the famed "brain trust" that formulated the Roosevelt campaign policies.

JAPANESE WILL BUILD RAILROAD INTO JEHOI

Seeks to Extend Colonial Trade by Link of Lines in Manchuria.

TOKIO, March 7.—Japan will extend its colonial trade to conquered Jehoi province by constructing a rail line across the mountains from Tungkiao, Manchuria, to Chengtehfu, provincial capital city, it was reported today.

Engineers for the Japanese-controlled South Manchurian railway area already are preparing for the Japanese to consolidate their position in Jehoi, reports said.

Only last week the South Manchurian carrier was vested with management of the entire rail system in Manchuria.

The new line would connect the important key cities of Taonan, Kailu, Chifeng and cross the rugged Jehoi mountains to Chengtehfu.

PEANUT TAKEN FROM LUNG OF 4-YEAR-OLD

Boy Is Recovering at Riley Hospital. Is Report of Doctors.

Albert Lechner, 4-year-old son of Mr. and Mrs. Albert F. Lechner, 1309 Hoyt avenue, was reported recovering today in the James Whitcomb Riley hospital for children, following a successful operation Monday for removal of a peanut from a lung.

Dr. E. T. Thompson, administrator of the Indiana university school of medicine, said that the child had been placed in an oxygen tent to facilitate healing tissues of the lung.

Awards Friday

Winners in the Times Choose a Cabinet contest will be announced Friday and prizes mailed to the victors.

More than 3,000 answers were received by the contest editor and these have been sifted to 100 for the final judging.

Despite the fact that death removed Senator Thomas J. Walsh from the cabinet, even before he began his service, his choice as attorney-general will be considered correct in making the awards.

Watch for the awards Friday.

WOODROW WILSON'S ADVISERS AID ROOSEVELT



Men who were close to Woodrow Wilson in the days of his early administration and during the World War, have been giving the benefit of their experience to President Roosevelt in conferences on the banking crisis. Among them are three former secretaries of the treasury, William Gibbs McAdoo (1), Carter Glass (2), and David F. Houston (3). Other advisers of Roosevelt who were close to Wilson include Cordell Hull, secretary of state (4), Bernard Baruch, banker (5), and Norman H. Davis, diplomat and banker (6).

Will R. Wood Dies at Friend's Home in New York

Veteran Indiana Congressman Was Defeated for Re-election After Serving Nine Straight Terms.

(Picture of Will R. Wood on Page Ten)

WASHINGTON, March 7.—Associates of former Representative Will R. Wood of Indiana were notified here today of his death in New York City.

The announcement was made by Miss Jessie P. Lovell, his former secretary. Miss Lovell said Wood died at the home of a friend, James Menan, at about 11 a. m. today.

Wood, defeated for re-election to the new congress, had been one of the veteran Republican leaders of the house.

Up to the time of his recent retirement he had served nine consecutive terms, representing the Tenth Indiana district. For many years he was chairman of the powerful house appropriations committee and largely was responsible for shaping the budgetary policies of the government during the Coolidge and Hoover administrations.

Shock to Party Leaders

Will R. Wood, who was 72, ended eighteen years of service as an Indiana congressman Saturday when the Seventy-second congress adjourned. He was elected from the former Tenth district in 1914. He was returned to Washington at each election until the last campaign, when he was a victim of the Democratic landslide.

He, likewise, served four terms in the Indiana senate, to which he first was elected in 1896 from Tippecanoe county. Twice he was president pro tem of the senate and was the dean of the Republican side.

His death came a shock to Republican leaders and old acquaintances. He had planned a Mediterranean cruise as a relief from poor health.

During the last congress he was chairman of the appropriations (Turn to Page Nine)

SKIES TO CLEAR HERE, IS WEATHER FORECAST

General Temperature Rise Is Nation-Wide, Says Armington.

Spring appeared to be not far distant today as light rains and moderate temperatures prevailed in the city and state.

Prospects are for fair weather and normal mercury readings Wednesday, according to a forecast of J. H. Armington, meteorologist.

With a total of 24 inches of rain Monday night, deficiency for the month in the city is .47, Armington said.

The rainy condition is extending eastward from the Mississippi river, in cluding the South Atlantic states. General temperature rise was felt over the entire nation in the last twenty-four hours.

COUNTY 'TRADE' DOWN

Business Cut 90 Per Cent in Offices, Says Clerk.

Banking restrictions have reduced business at the county clerk's office 90 per cent, Charles R. Ettinger, deputy clerk, said.

Receipts at the office Monday totaled \$100 as compared with \$25,000 for an average day's business. However, the public co-operated and made no demands for payment of court judgments, according to Ettinger.

Numerous taxpayers are calling at the treasurer's office this week to get spring tax bills, but few are paying taxes. May 1 is deadline for payment of the public co-operated and made no demands for payment of court judgments, according to Ettinger.

"Tax collections are 50 per cent less than at this time last year," Fay Wright, deputy treasurer, stated.

CERMAK KILLER TRIAL DELAYED

Every Step Will Be Taken to Give Zangara Fair Hearing, Says Judge.

MIAMI, Fla., March 7.—Arraignment of Giuseppe Zangara, slayer of Mayor Anton J. Cermak of Chicago in a bungled attempt to assassinate Franklin D. Roosevelt, here Feb. 15, was postponed today until March 9 on motion of defense counsel.

Request for delay was based upon desire of appointed counsel for Zangara to confer with the defendant and to determine what his plea to a charge of first degree murder shall be.

Judge W. O. Thompson ordered the postponement at the conclusion of a seven-minute court session opening at noon.

Zangara was led from the courtroom, still maintaining his air of contemptuous disdain of his possible penalty of death in the electric chair.

"Me no sorry," the diminutive Italian bricklayer was quoted by prison guards as declaring repeatedly before the short court proceedings while Zangara's only comment in court was "same three" when asked whom he preferred as counsel.

He referred to Lewis M. Twyman, James M. McCaskell and Albert E. Raia, Miami attorneys who defended him on his earlier arraignment on charges of attempting to assassinate four others, as a result of which he was sentenced to eighty years in prison.

Judge Thompson said he would take every appropriate step to assure Zangara a fair trial.

STRUCK BY FIRE TRUCK

Medical Student Suffers Dislocated Shoulder Bone; Sent to Hospital.

Struck by a fire department supply truck as he dismounted from a trackless trolley today at Tenth street and Indiana avenue, Howard Byrn, 47, of 2611 West Michigan street, a medical student, suffered a dislocated shoulder bone.

He was treated at city hospital, Ed J. McCann, 35, of 2243 North Pennsylvania street, was driver of the truck.

BUILD UP NAVY, IS URGED BY SWANSON

Wants Fleet Boosted to Full Limit of Treaty.

WASHINGTON, March 7.—Navy Secretary Claude A. Swanson declared today the United States navy should be built up immediately to limits provided in the London treaty.

"We should make every effort to build up our fleet as soon as possible," he said. "The ratios drawn up at the London conference should be respected, and we should have those ratios."

Hourly Temperatures

6 a. m.	41	10 a. m.	41
7 a. m.	43	11 a. m.	41
8 a. m.	44	12 (noon)	40
9 a. m.	43	1 p. m.	41

Here's Help

Thousands of Indianapolis residents today want to know what their bank will do for them and what the latest is on the situation in this city, the state and the nation.

Again The Times comes to the fore with public service, and, throughout the day, will supply this information. If you have any question, call Riley 5551, and ask for The Times bank information department.

Any question is eligible. The bankers of the city are co-operating with The Times in supplying information.

Sing Hi-Le, Hi-Lo, There's Plenty of Dough in Miami; Bankers Gasp as They Watch Betting Ring at Hialeah

BY JOE WILLIAMS, Times Staff Writer

MIAMI, March 7.—Despite current banking conditions, there was enough of what the boys call fresh money around in this gayest of American winter resorts for the boss players to stick \$139,996 in cash in the totalizer at Hialeah Monday, the totalizer being a machine which records the day's betting.

This must be written down as phenomenal, in view of the fact that money around here with as much as \$10 in cash is looked upon as a very wealthy person indeed.

Where the money came from and what prompted the boss players to feed it to the voracious totalizer must remain a mystery. All that is known for a fact is that the money was real.

Somber-looking financiers, forced to inactivity by the four-day national moratorium, stood around and watched, with frank astonishment, the spectacle of people with bills and silver fighting their way to the betting windows.

"Possibly this is a better business than banking," one of them remarked.

While the day's play was not up to average, it was not off a great deal. Earlier in the day the track management had announced that the meeting would be continued, no matter what happened. This followed word that tracks at New Orleans and Agua Caliente had suspended operations, awaiting more favorable conditions.

Nobody in the executive family of the track had any idea what the day would bring forth.

"We can't tell whether the people will bet a dollar," commented Joseph Widener, principal owner of the track, "but we are determined to complete the meet as per schedule just the same."

On the day the moratorium was put into effect—Saturday—the totalizer handled \$218,000, as against an anticipated average Saturday handle of \$300,000. This was a revelation, but even so it was not quite so remarkable as the "handle" of Monday, when the full significance of the situation was appreciated generally.

This city is peculiarly susceptible to the vagaries of the money market.

INDIANAPOLIS BANKS TO DEFER RENEWAL OF BUSINESS UNTIL FEDERAL RESERVE REOPENING

Issuance of Scrip Will Be Started Throughout Nation Friday.

RESTRICTION IS EASED

Arrangements Are Made to Clear Checks Drawn Before Holiday.

BY RAYMOND CLAPPER, United Press Staff Correspondent

WASHINGTON, March 7.—Orders authorizing issue of scrip by clearing houses throughout the country beginning Friday were issued today.

Some localities may be allowed to start issuing scrip earlier, but only by special direct authorization from the secretary of treasury.

Banks were authorized to reopen today to finance shipments of food, accept new deposits which will be subject to withdrawal on demand, and perform other limited functions.

The Roosevelt administration, assured the nation's level co-operation, was acting with war-time speed to relax the four-day modified banking holiday as much as consistent with safety of the financial structure.

Woodin Issues Orders

Woodin's orders provided that: Scrip may be issued by clearing houses and other authorized associations against sound assets of banking institutions.

Scrip may be delivered by each institution to its creditors and depositors on a pro rata basis.

This was understood to mean that depositors probably would be given a percentage of scrip against their deposits rather than the full amount, depending upon the judgment of clearing house authorities in each instance.

For the moment there was no authoritative word as to whether New York would be permitted to go ahead at once with its scrip which now is physically ready for issue.

"Wait until 4 p. m.," said treasury officials.

Woodin's next press conference is at that hour.

"Courage of the American people in meeting this emergency was praised by Secretary Woodin.

"I doubt if any other nation in the world would have faced the situation in the same spirit," he said.

Indications that former officials were collaborating with the administration was seen in the fact that the two highest treasury officials of the Hoover regime were with Woodin today—former secretary of Treasury Ogden L. Mills former Undersecretary Arthur Ballantine.

Throughout the emergency, regulations issued in rapid-fire order were designed to adopt the rigors of the enforced holiday to the needs and convenience of the public.

Clean Up Checks

Arrangements were made to permit cleaning up of checks written before the holiday, provided no outlay of cash was involved. Through-out, however, emergency orders were maintained forbidding payment of gold or gold certificates.

Banks also were authorized to resume their functions as trustees of estates and other trust funds, provided that no currency is paid out.

Secretary Woodin ordered that where settlements for checks charged by drawee institutions to the drawer's accounts on its books on or before March 4 are incomplete, settlement may be completed where this does not involve payment of money or currency.

That is, a check written by a person up to Saturday midnight now will go through the banking channels as usual, provided that at the end of the process no cash has to be paid out.

As an example, suppose a person wrote a check to pay his grocer last Saturday. The grocer deposited the check in his account that day. So long as the grocer does not insist

Marching Orders

Roy W. Howard, chairman of the board of the Scripps-Howard newspapers, telegraphed The Indianapolis Times yesterday a broad outline of policy to be followed during the banking crisis. While it is unusual to print intra-office communications, the editor decided to take the public into his confidence, so readers may understand clearly this newspaper's aims. Mr. Howard's message in full follows:

"To Talcott Powell, Editor, and Earl D. Baker, Business Manager, of The Indianapolis Times:

"There is every indication today that Roosevelt's speech Saturday and the new administration's aggressive action Sunday have smashed the Hindenburg line of the depression. The war is not over. There may be further heavy casualties and severe local or sectional reverses, all of which should be stated frankly in editorials and news coverage.

"But the main thing to stress is that the counter attack is under way. The new government has recovered the offensive.

"American journalism this week will have the greatest opportunity for public service offered in a generation. Newspapers never were so necessary as they are today.

"We must not fail either the public or the government. Ours will be a glorious part if we keep our chins up and our heads clear. The wealth of America is not sealed in Wall Street banks. It is in the courage and resourcefulness of our citizens everywhere.

"Be sure you do your part to advance your sector. Feature every humanitarian and public-spirited action. Pillory every selfish one. Give your readers the best newspapers you ever produced. Be sure that your editorials sound a note of leadership and smiling courage."

"ROY W. HOWARD."

on drawing cash for the check, it was passed along and deducted from the book balance of the bank depositor who wrote the check.

Since much of the nation's business is done by check, without even a dollar of actual money changing hands, it is expected that this order will tend to clean up a large percentage of checks which were caught in the sudden holiday.

It does not, of course, mean that checks may continue to be written. Its effect is to clean up check matters pending up to midnight last Saturday, insofar as this may be done without actually paying out cash.

It is, in other words, a nation-wide attempt to cancel off checks against each other and get the check system down to bed rock ready for a fresh start.

President Roosevelt expressed confidence that the public would accept the scrip readily.

With business men showing a disposition to help the public through the emergency with as little inconvenience as possible, it was believed (Turn to Page Three)

'MAD SNIPER' TOLL NOW IS FIVE DEAD

Eleven Shot by Maniac on Shooting Rampage.

By United Press

CLEVELAND, March 7.—The death toll in a gun battle between police and a maniacal gunman on a busy west side street mounted to five today with the deaths of Albert Marquis, 67, and Joseph Sapko, 22, innocent victims of the "mad sniper."

Herman Klink, 40, the gunman, not eleven persons before he was slain by police bullets. Police have been unable to advance a reason for the man's wild shooting rampage.

BLADES IS NEW PILOT

Former Big Leaguer Named Manager at Columbus.

By United Press

COLUMBUS, O., March 7.—Ray F. Blades, coach and outfielder of the St. Louis Cardinals in 1932, today was appointed manager of the Columbus baseball club of the American Association.

L. S. MacPhail, president of the Columbus Club, announced that Blades would play an outfield position in addition to his managerial duties.

ROAD COSTS \$100 FOOT

Most Expensive Federal Operation Is Along Oregon Coast.

By United Press

MARSHFIELD, Ore., March 7.—The most expensive road ever built by the federal bureau of roads is along the Oregon coast, highway south of here. A high bridge, tunnel, and a cut through solid rock boosted the cost to more than \$500,000, or \$100 a foot.

Open to New Deposits

Issuance and cashing of money orders is unlimited, and the ban on withdrawal of postal savings funds has been lifted by order of the post-office department, Postmaster Leslie D. Glancy said today.

The banks Monday were authorized to grant patrons access to their safety deposit boxes.

Luther F. Symons, state banking commissioner, said that he had received telephone calls today from bankers in a number of Indiana cities announcing they planned to open for business this morning on the new basis. These cities included Anderson, French Lick, Windfall and others.

Change Situation Relieved

One of the inconveniences hampering business operations as result of the bank moratorium, that of obtaining change for business transactions, was relieved late Monday, when the treasury department authorized banks to open one window each for the purpose of making change.

Since the limitation order was issued, most citizens have retained in their possession much larger amounts of cash than usual, fearing (Turn to Page Three)

Let's Swap 'What Nots'

If you are short of cash, don't worry. You surely have some article that you no longer need, such as an old chest of drawers, radio, bed, etc., that you can swap for articles that you need.

A Times Want Ad is the cheapest medium in Indianapolis through which to swap your articles. (The Times offers the lowest Want Ad rate of any Indianapolis newspaper three cents a word.)

Times Want Ads 3c a Word

10% Discount on All Cash Ads.

Place your next Want Ad at Times Want Ad Headquarters, 214 West Maryland street, Rl. 5551.

Ads Accepted Until 10 Each Evening.