

GRAIN FUTURES TRADING HALTS FOR FIRST TIME

Record of 85 Years Broken as Moratorium Stops Operations.

CHICAGO, March 6.—The world's greatest grain pits and the financial pivot of the nation's vast farm markets were at a standstill here today.

Only the Chicago livestock market and cash grain dealings remained open in the face of the bank crisis. For the first time in eighty-five years futures traders were silenced in the Chicago Board of Trade.

But while financial and lawmaking leaders fought courageously to meet the critical situation, the conquering spirit of America bulwarked the man on the street. In the second largest financial center of the country there was a calm that belied the tense period. Optimism and hope for a new deal routed all traces of panic.

The ordinary citizen caught what humor there was in the situation and waited for the solution he felt sure was near.

Bankers Act Quickly

Chicago bankers acted quickly for immediate relief. They arranged to

open a central cash station in the National Bank of the Republic. Thirty-five windows were lined with clerks ready to hand out change for large bills. Bankers felt this would solve the city's immediate pressing problem—circulation of money.

Charles Schulze, president of the Chicago Livestock Exchange, planned to continue buying uninterrupted. He said checks or certificates would be cashed at the bank, to be cashed when the crisis passed.

Except where dealings were of cash basis, movement of grains, flour, provisions and commodities virtually were paralyzed. Market makers anticipated, however, that within a few days trading would resume either on a scrip or certificate basis.

In La Salle street, second only to Wall Street as a money mart, all stock transactions were halted.

Many collected on means and methods of rehabilitating their institutions. Two of the outstanding financiers, Melvin Traylor, president of the First National bank, and James Leavell, president of the Continental Illinois National bank, were in Washington conferring with Secretary of the Treasury Woodin.

Await President's Word

Officials of the federal reserve lent their counsel and authority to individual bankers.

Governor Henry Horner, who Friday night declared the Illinois banking holiday, left for Washington after a final parley with bankers.

Downtown merchants, both large and small, offered various solutions of continuing trade. Some issued goods on credit. Others resorted to scrip.

Tickets for sporting events were sold for personal checks. Several national chain stores which previously have operated strictly on a cash basis, said they would decide tonight whether they would extend credit.

Machinery for issuing Chicago clearing house certificates was geared for immediate action. Officials awaited, however, word from Washington or New York indicating what national policy would be adopted.

TREASURY STATEMENT

balance for March 2. . . . \$184,658,681.21
Expenditures 6,792,705.38
Balance, rec'd. on Cr. . . . 1,152,055.73

GIRLS' ARMS CRUSHED

Body Injured When Hands A
Caught in Wringers.

Two girls incurred badly crushed arms today when their hands were caught in washing machine wringers.

Marie Terry, 2, daughter of Rose Terry, of 733 North Haug street, is in city hospital with an injured right arm, and Evelyn Degolier, 3, daughter of Oral Degolier, 1222 South Sheffield avenue, is undergoing treatment for an injured left arm.

BABSON HITS HOARDING

Banks of U. S. in Better Shape
Than Since 1929, He Says.

By United Press

LAKE WALES, Fla., March 6.—Roger W. Babson, financial expert, asserted today that banks of the United States "are in a stronger position than at any time since 1929."

He blamed "the people, and not

the banks" for hoarding "in safes, mattresses, sugar bowls, and pockets," and urged the nation to "use that cash to pay bills, buy goods, or take it back to the bank."

Births

Girls

Fred and Juanita York, 3015 East Twenty-second.
John and Ann Riley, 350 Terrace.
Frederick and Emma Emrick, 320 Serrano.
Frederick and Charlotte Balvay, Coleman hospital.
Samuel and Freda Williams, 1303 N. Grant.
Edward and Dorothy Adams, Coleman hospital.

Boys

Edward and Heidi Holderith, 1306 Richmond.
Richard and Lucile Mansfield, 1332 S. Alabama.

WANTED!!
\$500 to \$1,500

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