

BANK CRISIS OVERSHADOWS ALL OTHER PROBLEMS AS ROOSEVELT TAKES OFFICE

Hope Placed in Action by Incoming President; Extra Session of Congress Next Week Is Possible.

BY WALKER STONE
Times Staff Writer

WASHINGTON, March 4.—The banking crisis overshadows all other issues as Herbert Hoover relinquishes the reins of government to Franklin Roosevelt today.

Prohibition reform, beer bills, tariff reform, war debts, inflation—all are shoved out of the picture. Those who allow the nation's worries to rest heavily upon their minds are asking only one question: "What can we do to straighten out this banking situation?"

With banking operations suspended or limited in almost two-thirds of the forty-eight states, even unemployment has become a collateral problem temporarily, because every one recognizes that unemployment and distress will become immediately much more serious unless order and confidence is restored in the nation's banking facilities.

Confidence in Roosevelt

Analytically, the banking situation appears to be one of confusion, compounded by the change of administration and uncertainty as to the future course. But, psychologically, the confusion is pierced by a gleam of confidence—confidence in Franklin Roosevelt's course.

Democratic leaders stand around in the capitol's corridors, reciting their misgivings as to the banking situation. They place all the blame upon Mr. Hoover and the Republican leaders, but they admit that they alone can not chart a true course.

These Democratic leaders say they do not know what Mr. Roosevelt will do, but they all declare he will do something, and without delay.

They say he will call an extra session of congress to meet next week, probably Tuesday or Wednesday, and will lay down a program of banking legislation that will be enacted speedily and effectively.

Banks Are Closing

Banks throughout the country are closing, or curtailing withdrawals. Gold is being shipped abroad. Yet, in defiance of these ominous signs, prices of stocks and commodities boomed in Friday's markets.

No one has ventured to outline Roosevelt's banking program, but there are some of the proposals discussed by Democrats in congress.

An embargo on gold exportation, declared by an executive order of the new President, and, if necessary, sanctioned by the special session.

Some form of bank deposit guarantee legislation to induce frightened depositors to return withdrawn funds.

Legislation increasing the limit on postal savings deposits from \$2,500 to \$5,000, converting postal savings accounts into checking accounts, and making the federal reserve system's banking facilities available to the postal savings service. This is the suggestion of Senator Dill (Dem., Wash.).

Might Embargo Gold

A joint resolution giving the President Power to invoke a gold embargo, and giving the controller of the currency the power to permit banks to refuse to pay out currency over the counter, and pay instead in credits and cashiers' checks.

The story of banking developments in Washington in the last few days has been a story of buck-passing and futility.

The one piece of legislation which might have forestalled banking uneasiness, the Glass bill, has for more than a month gathered cobwebs in a pigeonhole of the house banking and currency committee. The life of that bill expired as congress adjourned at noon today.

The bill dies, a victim of Representative Steagall, chairman of the committee, and other house leaders, who resent the failure of the senate to act on the Steagall bill to guarantee bank deposits, and the Goldborough "rubber dollar" bill.

The house leaders declare that there would have been no banking crisis if the senate had passed the Steagall and the Goldborough bills. The senators and the congressmen never did sit down together to try to work out a compromise.

The City in Brief

Edward E. Wilson, 815 Eugene street, temporarily has left his duties as county grand jury bailiff because of illness. He is confined at city hospital.

Indianapolis District, Eworth League, will sponsor a skating party next Friday with members from many chapters in surrounding cities and towns attending. Mabel Clements and Albert Hall, district vice-president, will be in charge.

EMIL RAHKE SUES FORMER ATTORNEY

Demands Records of Company and \$500 Damages from Roys.

Records of the Silent Salesmen Company, Inc., local manufacturers and distributors of vending machines, and \$500 damages, were demanded from Wilbur A. Roys, former attorney for Emil Rahke, president of the company, in a suit filed by Rahke against Roys in superior court one Friday.

The suit alleges Roys is holding the articles of incorporation, company charter, minute book, and records from 1911 to 1932, inclusive.

Recovery of duplicate income tax reports made for the years 1927 to 1931, inclusive, work sheets and "boxes and tickets" also is asked in the suit, filed by Carl E. Wood, Rahke's attorney.

Roys recently filed suit against Rahke alleging that an account of \$15,000 for services had not been paid.

Co-Ed Sues Film Company

Seattle, March 4.—Sylvia Thompson, University of Washington freshman, sued the Ranier National Park Company and a news reel company for \$20,000 damages assertedly suffered when kicked in the face by a guide's spiked boot while motion pictures were being taken.

ST. PATRICK'S DAY COMMUNION BREAKFAST PLANS ARE COMPLETED



St. Clarence Manion



The Rev. M. W. Lyons



Meredith Nicholson

JENNINGS MAY GET JOB

Evansville Man Is Recommended for World's Fair Commission.

By Times Special
WASHINGTON, March 4.—Frederick Van Nuyts, in a letter today to James A. Farley, postmaster-general-designate, and President-Elect Roosevelt, suggested the appointment of Frank K. Jennings of Evansville as federal representative on the world's fair commission.

Struck by a truck early today as they stood near the scene where two autos in which they were riding had collided, two men were cut and bruised, according to police.

Autos driven by John Speta, Ft. Benjamin Harrison, and Claude Rogers, 25, Detroit, sideswiped in the 4400 block, Massachusetts avenue.

Claude Gaither of Ft. Harrison, who had been a passenger in Speta's car, and Herbert Morgan of Detroit, who had been riding in Rogers' car, were standing on the pavement when they were struck by a truck driven by Walter Acton, 27, of 1738 Wade street. Both men were treated at city hospital. Acton was not arrested.

Charges of drunkenness and failure to have a driver's license were placed against Roy Smith, 31, of 1807 East Maryland street, early today, after the auto he was driving struck another driven by Meyrelle Fife, 28, of 1005 Haugh street, at 3rd and Southeastern avenues. Neither driver was injured.

Body bruises were incurred by Mrs. Carl Wade, 22, of 509 North New Jersey street, late Friday when the auto in which she was riding with her husband collided with another driven by John Drury, 35, of 215 East New York street, at Madison and Vermont streets. Neither driver was held by police.

DISCOVER HUGE NEW PYRAMID

By Science Service

Oaxaca Mountains Scene of Memorial Outshining One Near Capital.

Close to the administration's ear are such leaders in Indian reform as Senators William H. King of Utah, Lynn Frazier of North Dakota, Burton K. Wheeler of Montana, Sam G. Bratton and Bronson Cutting of New Mexico.

Senator Hiram Johnson of California, co-author with Representative Philip D. Swanson of the Swanson-Johnson Indian bill is one of Ickes' closest personal and political friends.

Interest now centers on whom Mr. Roosevelt will name as Indian commissioner and assistant commissioner.

Outstanding in this contest are four men: Lewis Merriam of Delaware, Nathan Margold of New York, John Collier of California, Harry Mitchell of Montana.

Four in Contest

Merriam is a student of Indian matters and as member of the Institute of Government Research here wrote an exhaustive and authoritative report on the Indian "system," its evils and needed reforms.

Margold is an attorney associated with the Indian Defense Association.

Collier is secretary of the Defense Association, a crusader for Indian rights for twelve years, the choice

of the "Washboard Throat Curse of Millions! Thoxine Stops It!"

Changing, treacherous weather afflicts millions with poisoning, deadening throat infections—sore throat, "washboard throat," a truly dangerous ailment. The sick, all-in, dead-tired feeling which thousands mistake for "flu" is often due to throat infection. And persons the throat only feels raw, or rough.

The thing to do is take a swallow of Thoxine. Soothing, hoarseness, and rasping goes quickly. Sick, tired feeling yields. Coughs disappear in a jiffy. A few doses usually see you through.

Thoxine is an entirely different type of medicine. It countersact the toxins and poisons that cause sore throat, colds, and coughs—something that gargles, salves, lozenges, and cough syrup do not. It's real prescription medicine—safe even for children—35¢ at all drug stores.

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