

Sponsors to Be Honored by Sorority

Advisers Also Will Be Zeta Tau Alpha's Dinner Guests.

Sponsors and advisers of the Butler university chapter of Zeta Tau Alpha sorority will be honor guests at a dinner, to be given at 6 Thursdays in the chapter house, 329 Hampton drive.

The guests will be Mrs. Christopher B. Coleman and Mrs. E. Vernon Hahn, patrician; Mrs. Thor G. Wessberg, chairman of the university women's council; Mrs. Karl E. Means, past patroness; Mrs. Richard C. Lennox, alumnae advisor; Mrs. Eva Tomey, housemother, and Miss Emily Helmung, faculty sponsor.

Seated at the honor table will be the chapter seniors, including Misses Gertrude Kuntz, Thelma Tacoma, Agnes Postma, Elizabeth Forsythe and Theresa Bagnoli. The remainder of the chapter will be seated at small tables.

The table will be decorated with a centerpiece of white roses and silver candelabra, including blue tapers.

Those in charge of arrangements are Miss Forsythe, chairman; Misses Geneva Miller and Katherine Nitkinhouse.

Sorority Will Entertain With Dinner-Bridge

Epsilon Pi chapter of Delta Theta Tau sorority will entertain with a dinner-bridge party Friday night at the Marott.

The rosy colors of green and white will be used in the decorations, including a centerpiece of white roses and green tapers in silver holders.

Following dinner, Miss Gertrude Wilson will sing, and Miss Thelma Brown will present a program of costume dancing. Readings will be given by Mrs. E. R. Beabout.

After the bridge playing, Miss Wilson will give a dramatic sketch when she will present guests with white roses as favors.

The guests will include Mesdames Maurice Johnston, Le Vere Randell, Forrest L. Hadden and Duncan Turk and Misses Dortha Clinton, Nellie Passon, Mary Nell De Vere, Dorothy Addington, Mabel Smith, Ruth Smith, Ruby Windhorst and Thelma Brown.

PHI SIGMA THETA TO GIVE SHOWER

Phi Sigma Theta sorority will give a miscellaneous shower and buffet supper tonight for Mrs. Paul Sickafouse, formerly Miss Betty Zintel, daughter of Mr. and Mrs. Edward Zintel. Mrs. Norwood Epler of Edgewood will be hostess.

T. E. GRIFFITH HEADS RETAIL TRADE BOARD

Selection of Committee Chiefs Confined by C. C. President.

Selection of committee heads was continued today by Louis J. Borinstein, Chamber of Commerce president, with appointment of four chairmen.

Theodore E. Griffith, L. S. Ayres vice-president, was named chairman of the education committee, directed by Edwin J. Wuenck of the Indianapolis Gold and Share Company. His vice-chairman will be Hubert S. Riley.

John L. Dithmar, Polar Ice and Fuel Company, was named chairman of the education committee, with Milo H. Stuart as vice-chairman, and Dean J. W. Putnam, Butler university, was chosen fine arts committee chairman, with M. C. Frazee as assistant.

PRINCE SUES WOMAN

Asks \$100,000 From Estranged Wife of Cartoonist for Defamation.

By Times Special

NEW YORK, Jan. 11.—A \$100,000 suit charging defamation of character filed by Prince Mohammad Al Raschid against Mrs. Mary Fisher, estranged wife of the cartoonist H. C. Fisher, was set over to sheriff's jury Monday by Supreme Court Justice Hammer.

The prince who claims to have been born in Detroit of Arabian parents said Mrs. Fisher had called him an imposter at a social gathering.

In the Air

Weather conditions at 9 a. m.: West northwest wind, 20 miles an hour; temperature, 40; barometric pressure, 29.98 at sea level; general condition high, broken clouds, ceiling, unlimited; visibility, 10 miles; field, good.

Daily Recipe PUMPKIN CORN BREAD

3-4 cup corn meal
1-2 cups flour (sifted before measuring)
1-2 teaspoon salt
1-2 teaspoon baking powder
2 teaspoons baking powder
1 egg, well beaten
1-2 cup pumpkin
1 tablespoon salad oil or melted butter
1-4 cup syrup (any flavor)
1 cup buttermilk or sour milk

Mix dry ingredients and wet ingredients thoroughly in separate bowls. Combine mixture and make in an oilless shallow pan or in two-layer cake pans in oven 375 degrees Fahrenheit (moderate) for 25 minutes.

Yield: Twelve pieces.

REBUILDING OF BLAZE-SWEPT AREA STARTED

25 Jobless Men Put to Work Clearing Debris at Crawfordsville.

By Times Special

CRAWFORDSVILLE, Ind., Jan. 11.—Crawfordsville climbed out of bed today and with a unified civic spirit began the rebuilding of its business life from the fire disaster that wiped out one-quarter section of business block, resulting in damage which may reach \$1,000,000.

While the ruins of the business square at Main and Green streets shuddered, a band of twenty-five unemployed workers was hired by Mayor Thomas L. Cooksey to clean bricks and debris from surrounding streets.

It was hoped to open Green street to business traffic by noon today.

Due to the danger of the front wall of the J. C. Penney Co. falling, Main street was roped off to traffic for a half square.

Legionnaires Guard Ruins

Eighteen members of the American Legion post of Crawfordsville, with the aid of police, patrolled the roped fire area throughout the night to prevent vandalism.

As soon as the ruins of the six buildings damaged by fire pools, fire marshals will examine the razed structures in an effort to determine the cause of the blaze that stilled the city's business life and turned the wheels of industry topsy-turvy Tuesday.

Morris Golden, manager of the Goodman department store, where the blaze started, returned to Crawfordsville from a Chicago business trip today. He could not give a detailed estimate of the store's loss which is estimated at approximately \$200,000 on building and contents.

RFC Loan to be Asked

Owners and managers of burned stores began searching for temporary business quarters or accepted the proffers of competitors to the use of their stores to continue sales and handle collections.

Cooksey, with the aid of city councilmen and civic leaders, planned to request a \$250,000 loan from the Reconstruction Finance Corporation to rebuild the ruined area.

The mayor declared that it had not been for the two fire companies from Indianapolis, companies from Danville, Ill., Lafayette and Frankfort, the business area of the city would have been destroyed.

The city will levy taxes to aid in the program of reconstruction, the mayor said.

Numerous trial records, the evidence in which case due to go to trial today in Covington, Ind., law books, abstracts, deeds, office fixtures of doctors and dentists, added to the sum of the losses.

The Crawfordsville Journal-Review, daily paper, was forced out of its building by a falling wall that resulted in injury to one of its employees. But despite the damage the paper had new power lines affixed to its presses and printed a first "extra."

Throughout Tuesday night and today the razed structures were highlights for sightseers from neighboring cities as well as townsfolk. One stream of water still was played on the ruins today.

Critics of Country Vote on the Ten Best Movies

"Grand Hotel" and "The Champ" Top List of Favorites of Those who Review Photoplays in the Dailies.

By WALTER D. HICKMAN

A TOTAL of 368 movie critics of the dailies and magazines as well as trade journals have voted that "Grand Hotel" leads the list of the ten best movies released in the fiscal year to Nov. 1, 1932.

This announcement was made today by The Film Daily which annually takes such a poll. "Grand Hotel" received a total of 296 votes which gave this picture first place.

"The Champ" received 214; "Arrowsmith," 192; "Guardsman," 170; "Smilin' Through," 168; "Dr. Jekyll and Mr. Hyde," 161; "Emma," 154; "Bill of Divorcement," 141; "Back Street," 136, and "Scarface," 135. Out of the ten, Metro-Goldwyn-Mayer United Artists had two; Universal, Paramount and RKO each had one; "Grand Hotel," by winning pull, is in the leading position. The cast was headed by such names as Greta Garbo, John and Lionel Barrymore, Niven, St. John, Joan Crawford, Wallace Beery, Jean Hersholt and others. Edmund Goulding directed. Wallace Beery had the honor of heading the cast of the second choice, "The Champ," which was directed by King Vidor.

Greta Garbo, the critics who voted and whose vote was counted as part of The Film Daily poll, I had seven winners. I voted for "Washington Misquarade," "Union Depot," and "The Begins" instead of the three other winners, "Back Street," "Scarface" and "Arrowsmith."

The three that I voted for that did not get into the ten best were accorded places on The 1932 Roll of Honor.

Film Daily in discussing the poll states in information sent me as a voting critic:

Five new records were established in 1932 poll. Total number critics in 1932, 368, against the previous high of 340 in 1931. "Grand Hotel's" total of 296 votes was a new record for a single film. "Bill of Divorcement" was the second highest with 214 votes.

The play with all its witty lines and various intriguing situations was well handled by the Civic cast. Lila Merrik, who played the role of Lila Merrick, was fine in her evaluation of lines and in holding the audience in one continual roar. Although Miss Bauer at times seemed to overdo the part, for the most part kept herself within the reserve needed.

Walter Pfeiff, as the grouch yet loveable old codger, was also a side-shaking character. He had a good comprehension of the various moods and his facial expression and gestulation were additions which made the old man a real one.

Jane Gent, in her first leading role at the Civic, made a good beginning. Her poise, mannerisms and voice were very acceptable. Her impersonation of the young and very impressionable college girl was well done. Miss Gent has possibilities.

Harold Sharp as Max Lawrence, the storm center of all the situations, was not outstanding in the part. He carried the part a bit too much in a monotone and did not play up to snuff in the critical moments.

Pictures listed in the poll were those released in the fiscal year to Nov. 1, 1932, and the previous high of 340 in 1931. "Grand Hotel's" total of 296 votes was a new record for a single film. "Bill of Divorcement" was the second highest with 214 votes.

A few critics also voted for pictures not in the poll. "The Begins" was not included in the poll, but another opportunity to see this picture will be afforded to the public in the near future.

The play will be given the remainder of the week at the Playhouse. (By the Observer.)

BLOW AIMED AT SPECULATION BY GLASS BILL

Measure Aims to Drive Institutions to Old-Fashioned Methods.

By RAY TUCKER
Times Staff Writer

WASHINGTON, Jan. 11.—Although federal reserve officials and many bankers sympathize with the fundamental purpose of the Glass banking bill to drive financial institutions back out of the speculative realm into old-fashioned banking, the drastic provisions employed are causing considerable controversy.

Sections dealing with speculation represent a study of conditions which have come about since the World war and creation of the reserve system.

With corporations seeking vast amounts for expansion—Senator Carter Glass (Dem., Va.), calls it "over-expansion"—banks have acted as agencies or set up investment affiliates for marketing issues of corporate securities.

This system, the bill's sponsors contend, has brought serious evils. It has, they believe, placed the banks in the service of speculators instead of depositors; it has served the desires of get-rich-quick groups instead of legitimate business and industry; it has encouraged extravagant stock issues and industrial pyramiding.

Against Speculative Loans

At the peak of the 1929 boom, bankers' loans reached the staggering total of \$8,000,000,000.

Though there are several ways by which banks acts to promote this flow of money into Wall street, the significant thing in Glass' opinion, is that this sum was withdrawn from industry and business. Legitimate credit contracted, security values were inflated, the nation salved down a golden stream to "Coolidge prosperity"—and then to the Hoover crash.

So the bill definitely proclaims as a first principle that federal reserve funds shall not be loaned to member banks for making or carrying investments.

The board is given power to take away the system's facilities from any institution which participates in speculative advances.

It prohibits banks from acting as agents in handling credit sent to New York from other sections of the country. This is a weapon against "loans for account of others," which totaled \$5,500,000,000 of the \$8,000,000,000 figure.

Bankers Oppose Plan

To make these prohibitions effective, the bill surrounds the popular fifteen-day advances by reserve banks to member institutions with many limitations and penalties. It permits reserve banks to charge a 1 per cent higher interest rate if it concludes that a loan is to be used for speculative purposes.

It also provides that, if a bank increases its supposedly speculative loans while the fifteen-day advance from the reserve bank is still alive, the lending bank can be forced to repay its reserve loan immediately.

It also may be suspended if it disregards warnings against this practice.

Bankers contend these provisions are too rigid. They doubt whether it is as easy as the bill's makers assume to determine whether advances of this kind are to be used properly or improperly. They believe the counter-suggestion that discretion to investigate use of such funds, and to punish an offending institution, be left to the Leisure Hour clubs.

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