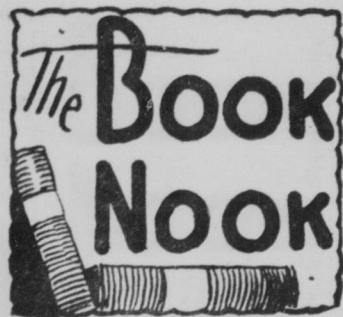


Full Leased Wire Service of
the United Press AssociationINTEREST EATS
BIG SHARE OF
SCHOOL FUNDS\$102,460 Paid on Library
Bond Issue, With None
of Principal Retired.

PAY AS YOU GO' URGED

A. B. Good, Business Director,
Gives Figures to
Show Argument Is Right.BY LOWELL NUSSBAUM
Back in 1911, the citizenry of Indianapolis deemed it advisable to build a new public library, and the school board obliged by purchasing a site at Meridian and St. Clair streets, paying for it by issuing \$125,000 in bonds.

Today, the school city still owns the site, on which a handsome structure has been built, but it also owes the entire \$125,000 bond issue, despite the fact \$102,460 in interest has been paid. The bonds will not mature until 1946.

This incident, together with many similar ones, shown in a report compiled by A. B. Good, schools' business director, provides a strong argument for backers of the "pay-as-you-go" plan.

Since 1872, when the first Indianapolis school bonds were sold, the school city has issued a total of \$15,874,300 in bonds. It still owes \$10,644,000 of that total.

BY WALTER D. HICKMAN

YEARS BEFORE I made my first trip to New York I had the nutty idea that I wouldn't see the kindly, cruel human and interesting New York.

In other words, I wanted to get out of the beaten track and not just take a tour of the city. I was lucky because my pilots on my many trips to New York were such friends as newspaper men, actors, press agents and even song writers and piano players.

And I know I have seen quite a slice of New York life as reported by Helen Warden in "The Real New York," just published by the Bobbs-Merrill Company and sells for \$2.50.

It you have been to the big city, get hold of this book, because the author is a newspaper woman and very wise as to the goings-on, both day and night.

It is the most human "guide book" of New York I have ever read. Quite wisely, she starts out with your stomach. I hope I am not trying to be too familiar, but she lists places to eat where food is served that "Cleopatra would call home-coming."

If you want to stop coffee with the big names on the stage as well as those that appear on the front page of the dailies, then take Miss Warden's tips and you will see the mighty dine and sip. And she lists the prices for two.

She tells you where you can get the best frog legs in New York and the two places where you can buy green cheese and she even tips you how to prepare it. My tips are watered as I write this.

Where to eat—the different places, including the "speaks" where good food is cooked while on (not meaning you, of course) drains an old-fashioned and the like. The food is cheap in price, but the refreshments? Oh, what a headache.

The trip that she takes you on in the Bowery is the most human of all. And she will not let you miss Kennedy's restaurant and the One-Mile House, one of the largest flophouses in the Bowery.

This book gives you the real Chinatown of New York. And it is not so mysterious as the subject matter suggests.

And in the same chapter the author tells you where you may buy red wine and plaster saints. Quite a combination.

Whether you go to New York or not, read "The Real New York," because it is great literary theater.

Best sellers in non-fiction over the country include: "Farewell, Miss Julie Logan," by James M. Barrie; "Flowering Wives," by John Galsworthy; "Mutiny on the Bounty," by Hall and Nordhoff; "Invitation to the Waltz," by Rosamond Lehmann; and "Bachelor's Bounty," by Grace Richardson.

The J. B. Lippincott Company informs me that their spring publications in fiction will include "Encore the Lone Wolf," by Louis Joseph Vance. In this story, the famous Duclos pearls and the Duclos fortune are the prizes for which the Lone Wolf and his son and daughter-in-law engage with the denizens of the New York underworld in a series of thrilling encounters.

My mail the last few days contained a letter that made me want to shout. You recall how I loved the best children's book of the last ten years—"Funday," by Ilo Orleans.

Well, the author has written me a letter, and he is going to make me a "belated Santa Claus."

He is the fellow which is one of the finest I have received:

"There has come to my desk a copy of the very delightful review of my book 'Funday' which appeared in your column of Dec. 2, 1932."

"While many reviewers, to my great amazement, indulged themselves in superlatives with regard to my very humble effort, I was particularly touched by the extent of your enthusiasm in your suggestion that if you had money, 'meanings' go to it, you would set up funds for a wider distribution of my book."

"I haven't 'gobs of it' either, but I can send to you a dozen copies of 'Funday' with my compliments if you know of twelve youngsters who would find some delight in its pages. Do you care to be a somewhat belated Santa Claus? Let me know, and I will see that the books are shipped out to you."

"With all good wishes for a year brimming of Funday and with deep appreciation for your kindly words of commendation, I am

"Sincerely yours,
"ILO ORLEANS."

And I have written the author, and I am wild to be Santa Claus even in January.



Guy de Pourtales

Having written the lives of Liszt and Chopin, it is not surprising that Guy de Pourtales, famous French author, turns to another great musician. This time, the author is interested in Rigoard Wagner. His biography of Wagner has recently been published by Harper & Brothers.

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NEW STUTZ MODELS
DISPLAYED AT SHOWLarge Crowd of Notables Looks on
at New York Exhibit.

Before the largest crowd of financial and social notables seen in New York's automobile row in years, new models of the Stutz Motor Car Company of Indianapolis formally were presented to the public Thursday by Charles M. Schwab, financier and stockholder of the company.

The presentation was made in a setting displaying fifteen of the new Stutz models, including the utility Pak-Age-Car, following a tea in charge of an official of Good House-keeping Institute.

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