

HOOVER ASKS ROOSEVELT TO DEBT PARLEY

Precedent-Shattering Step
Taken on Europe's Plea
for Revision.

(Continued From Page One)

as well as the secretaries of treasury, state and perhaps commerce, will be summoned to concentrate on the debt issues.

Because of its tremendous implications for both world economic recovery and domestic politics, because of the aversion of Congress to debt reduction, and because of the impending change of government, the debt problem is particularly knotty at this time. Yet the course of world history may depend on a clear-sighted solution.

Lifted Germany's Burden

The list of the British and French notes briefly is this:

Mr. Hoover last October, in the Hoover-Laval conference, recognized that further adjustments in debts and retributions might be necessary. He advised Europe to put its own house in order before asking favors of America.

Europe did this at the Lausanne reparations conference where it lifted Germany's burden. Europe believes world recovery now depends on debt reduction. Delay is costly. Let America and Europe discuss the debt structure. Pending the outcome, let the December payments remain in abeyance.

The notes were not unexpected. Virtually all of the European debtors had indicated during recent months that they would ask for releases from at least part of their \$11,000,000,000 burden. To avoid injecting the dynamic issue into a political campaign, however, they waited until after the elections.

Hopes Not Realized

Small parts of the British note read:

"It will be remembered that on June 22, 1931, His Majesty's government in the United Kingdom subscribed whole heartedly to the principle of the proposal made by the President of the United States on the 22nd day for the postponement during one year of all payments on inter-governmental debts.

"The hopes which were raised by the President's initiative unfortunately have not been realized, and the economic troubles which it was designed to alleviate have not come to an end.

"Indeed in October of last year the communiqué published at Washington on the occasion of Monsieur Laval's visit already recognized that 'prior to the expiration of the Hoover year some agreement on inter-governmental obligations may be necessary covering the period of the business depression.'

Called Maximum Move

"It was in accordance with the recommendation quoted above that in June last the European creditor powers met at Lausanne to agree on a lasting settlement of the problem created by inter-governmental payments in respect of reparations.

"The series of agreements reached on July 9 aims at the ultimate termination of all reparations payments.

"It represents the maximum contribution in the field of inter-governmental finance which the governments concerned so far have been able to make toward that early restoration of world prosperity.

"On the nature of the remedial measures that may have to be adopted it is not proposed now to say more than that, in the recent past, His Majesty's government in the United Kingdom have frequently expressed their view, and that neither in the realm of theory nor in that of fact are they able to find any reason for amending it.

Urge Swift Action

"They believe that the regime of inter-governmental financial obligations as now existing must be reviewed. They are profoundly impressed with the importance of acting quickly, and they earnestly hope that the United States government

Doctors Doubt Early Awakening of Beauty

Matty's Choice



Illinois Girl, Slumbering Since Feb. 24, Still Baffles Physicians.

BY FREDERICK C. OTHMAN

United Press Staff Correspondent

OAK PARK, Ill., Nov. 14.—Like

the enchanted princess of the fairy story book, Patricia Maguire slept today, fair-haired and pink of cheek, just as she has slumbered since she first fell into her baffling coma last Feb. 24.

Physicians, who thought two weeks ago that she was about to wake, watched her regular breathing, and decided their opinion was premature. They hesitated to predict when she would awaken.

As Rip Van Winkle dozed on the bowling green, so has Patricia slumbered through events important enough to make her own little world anew.

She was a pert, blonde stenographer when she first became sleepy last January, and began to relapse into her torpor.

The dresses in her closet all have tight sleeves and normal waistlines. Her hats are the kind she wore far back on her head.

When she wakes—and her mother is certain she will—she must buy an entirely new wardrobe with puff sleeves and long skirts and funny little Victorian hats.

She will learn that she slept through the worst year of the depression, that Franklin D. Roosevelt was elected President while her eyes were closed, that she must change nearly all her ideas of contemporary affairs.

She knows nothing of the Lindbergh baby kidnaping, the Massie trial in Honolulu, the Libby Holman case, the assassination of the French president, or the hurricane disaster in Cuba.

Her mother will have to tell her about the new baby next door and about the doings of the movie stars, in whom she had an absorbing interest.

HOLDS UP 3 STATIONS

Stages Stickups in Fifteen Minutes; Escapes With \$39 Loot.

A Negro bandit who held up three filling stations within fifteen minutes Sunday night obtained \$39, according to police.

His first stop was at a Purloin station at Twenty-first street and Northwestern avenue, where Walter Winter, attendant, yielded \$9 at the point of a pistol.

While police were investigating this holdup, the Negro took \$15 five minutes later from William Ogden, attendant, at the Standard Oil station at Fall Creek boulevard and Northwestern avenue.

Ten minutes later, the same Negro took \$15 from Gordon Powell, attendant at the Noble service station at Fourteenth street and Capitol avenue.

COAL OUTPUT IS DOWN

Drops to 283,000 Tons for Week at Indiana Mines.

Indiana coal production to 283,000 tons for the week ended Oct. 29, according to a report issued by the department of commerce.

Production for the preceding week was 306,000 tons. For the week ending Oct. 31, 1931, Indiana produced 278,000 tons.

5,000 Will Get Work

NEW YORK, Nov. 14.—State and county authorities will put 5,000 men at work as the first step to make use of a \$30,000,000 bond issue for job relief. Initial allocation of money has been made to the state conservation department for park work and gypsy moth control.

Inasmuch as such a study will, by virtue of circumstances, require too much time for a speedy conclusion to appear probable, the French government asks that, in accordance with the process followed at Lausanne, an extension of the suspension of payments may be granted to the French government in order that the study of the present serious problems now under discussion may be continued and completed in the necessary atmosphere of mutual trust.

"It is in this very same spirit that the French government today proposes to the government of the United States to join with it in a further study of the debt question.

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by virtue of circumstances, require too much time for a speedy conclusion to appear probable, the French government asks that, in accordance with the process followed at Lausanne, an extension of the suspension of payments may be granted to the French government in order that the study of the present serious problems now under discussion may be continued and completed in the necessary atmosphere of mutual trust.

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