

## HOOVER ASKS ROOSEVELT TO DEBT PARLEY

Precedent-Shattering Step Taken on Europe's Plea for Revision.

(Continued From Page One)

as well as the secretaries of treasury, state and perhaps commerce, will be summoned to concentrate on the debt issue.

Because of its tremendous implications for both world economic recovery and domestic politics, because of the aversion of congress to debt reduction, and because of the impending change of government, the debt problem is particularly knotty at this time. Yet the course of world history may depend on a clear-sighted solution.

### Lifted Germany's Burden

The gist of the British and French notes briefly is this:

Mr. Hoover last October, in the Hoover-Laval communique, recognized that further adjustments in debts and reparations might be necessary. He advised Europe to put its own house in order before asking favors of America.

Europe did this at the Lausanne reparations conference where it lifted Germany's burden. Europe believes world recovery now depends on debt reduction. Delay is costly. Let America and Europe discuss the debt structure. Pending the outcome, let the December payments remain in abeyance.

The notes were not unexpected. Virtually all of the European debtors had indicated during recent months that they would ask for release from at least part of their \$11,000,000,000 burden. To avoid ignominious dynamic issue into a political campaign, however, they waited until after the elections.

### Hopes Not Realized

Salient parts of the British note read:

"It will be remembered that on June 22, 1931, His Majesty's government in the United Kingdom described wholeheartedly to the principle of the proposal made by the President of the United States on the preceding day for the postponement during one year of all payments on inter-governmental debts.

"The hopes which were raised by the President's initiative unfortunately have not been realized, and the economic troubles which it was designed to alleviate have not come to an end.

"Indeed in October of last year, the communique published at Washington on the occasion of Monsieur Laval's visit already recognized that prior to the expiration of the Hoover year some agreement on inter-governmental obligations may be necessary covering the period of the business depression."

### Called Maximum Move

"It was in accordance with the recommendation quoted above that in June last the European creditor powers met at Lausanne to agree on a lasting settlement of the problem created by inter-governmental payments in respect of reparations.

"The series of agreements reached on July 9 aims at the ultimatum termination of all reparations payments.

"It represents the maximum contribution in the field of inter-governmental finance which the governments concerned so far have been able to make toward that early restoration of world prosperity.

"On the nature of the remedial measures that must be adopted it is not proposed now to say more than that, in the recent past, His Majesty's government in the United Kingdom have frequently expressed their view, and that neither in the realm of theory nor in that of fact are they able to find any reason for amending it.

### Urges Swift Action

"They believe that the regime of inter-governmental financial obligations as now existing must be reviewed. They are profoundly impressed with the importance of acting quickly, and they earnestly hope that the United States government

## Doctors Doubt Early Awakening of Beauty

Matty's Choice



Miss Margaret Phillips, above, of Philadelphia, soon will have one of America's most famous names.

She will marry Lieutenant Christy Mathewson of the United States air corps and go with him to his station at Shanghai, China. Lieutenant Mathewson is the son of the late famed baseball player.

will see its way to enter into an exchange of views at the earliest possible moment.

"The immediate objective of the present note, however, is of a more limited nature. On Dec. 15, the next installment of the British war debt is due to be paid. It is not possible to hope that agreement can be achieved in five weeks of matters of such vast scope.

"Confronted last summer with a similar difficulty the conference of Lausanne found it necessary, in order to allow its work to proceed undisturbed, to reserve, during the period of the conference, the execution of the payments due to the participating powers.

### French Note Similar

"His Majesty's government in the United Kingdom hope that a similar procedure may be followed now, and ask for a suspension of the payments due from them for the period of the discussions now suggested, or for any other period that may be agreed upon."

High spots in the French note were:

"Basing its action upon the principles which were expressed in the joint communique issued on Oct. 25, 1931, by President Hoover and M. Laval at the conclusion of their discussions, and which were the logical development of the proposal made by the President of the United States in June, 1931, the French government, certain of being in close accord with the ideas of the American government, voluntarily agreed to very heavy sacrifices at Lausanne, hoping thereby to appease the resentment existing among nations, and at the same time to make a contribution toward economic recovery and toward the consolidation of peace.

"It is in this very same spirit that the French government today proposes to the government of the United States to join with it in a further study of the debt question.

Inasmuch as such a study will, by virtue of circumstances, require too much time for a speedy conclusion to appear probable, the French government asks that, in accordance with the process followed at Lausanne, an extension of the suspension of payments may be granted to the French government in order that the study of the present serious problems now under discussion may be continued and completed in the necessary atmosphere of mutual trust.

## COME ON, DAD, START COURTING MOTHER AGAIN

Leisure Hour Club Programs Beckon You; There Is Fun for Every One.

LEISURE HOUR CALENDAR  
Tonight  
Brookside park community house, 8 p. m.  
Nov. 16  
Garfield park community center, 1806 Columbia avenue.  
Nov. 18  
Pt. Wayne and Walnut Club, in Central Christian church gymnasium.  
Margaret Christian park, 4700 English avenue.  
Nov. 22 at 1230 South Illinois street.  
Crispus Attucks high school.  
School 24 at 1410 Wade street.  
Nov. 25  
Municipal Gardens.  
School 12.  
(All programs begin at 7:30 p. m. and end at 9 except the Brookside fete.)

Physicians, who thought two weeks ago that she was about to wake, watched her regular breathing, and decided their opinion was premature. They hesitated to predict when she would awaken.

As Rip Van Winkle dozes on the bowling green, so has Patricia slumbered through events important enough to make her own little world anew.

She was a pert, blonde stenographer when she first became sleepy last January, and began to relapse into her torpor.

The dresses in her closet all have tight sleeves and normal waist lines. Her hats are the kind she wore far back on her head.

When she wakes, and her mother is certain she will—she must buy an entirely new wardrobe with puff sleeves and long skirts and funny little Victorian hats.

She will learn that she slept through the worst year of the depression, that Franklin D. Roosevelt was elected President while her eyes were closed, that she must change nearly all her ideas of contemporary affairs.

She knows nothing of the Lindbergh baby kidnapping, the Massie trial in Honolulu, the Libby Holman case, the assassination of the French president, or the hurricane disaster in Cuba.

Her mother will have to tell her about the new baby next door and about the doings of the movie stars, in whom she had an absorbing interest.

### HOLDS UP 3 STATIONS

Stages Stickups in Fifteen Minutes; Escapes With \$39 Loot.

A Negro bandit who held up three filling stations within fifteen minutes Sunday night obtained \$39, according to police.

His first stop was at a Purol station at Twenty-first street and Northwestern avenue, where Walter Winter, attendant, yielded \$9 at the point of a pistol.

While police were investigating this holdup, the Negro took \$15 five minutes later from William Ogden, attendant at the Standard Oil station at Fall Creek boulevard and Northwestern avenue.

Ten minutes later, the same Negro took \$15 from Gordon Powell, attendant at the Noble service station at Fourteenth street and Capitol avenue.

### COAL OUTPUT IS DOWN

Drops to 283,000 Tons for Week at Indiana Mines.

Indiana coal production to 283,000 tons for the week ended Oct. 29, according to a report issued by the department of commerce.

Production for the preceding week was 306,000 tons. For the week ending Oct. 31, 1931, Indiana produced 278,000 tons.

### 5,000 Will Get Work

NEW YORK, Nov. 14.—State and county authorities will put 5,000 men at work as the first step to make use of a \$30,000,000 bond issue for job relief. Initial allocation of money has been made to the state conservation department for park work and gypsy moth control.

## Roosevelt 'Eye'



Anticipating election to the presidency, Franklin D. Roosevelt is said to have had Lieutenant Commander E. D. Langworthy, above, acting for him in Europe as a personal observer weeks in advance of election day.

Commander Langworthy, formerly attached to the Philadelphia navy yard, is reported to have conferred with foreign wine dealers regarding the likelihood of prohibition repeal in the United States.

dramatic interpretation, "The Creation." Magic will be displayed by the Three Mysterious Men of the East, Leo Twines, Milton Kirkpatrick and Bismarck Du Valle.

### Presto! Real Magic

Community singing, games, and Bert Sevaas, artist of illusion and disillusion, will be highlights of the second Leisure Hour program of School No. 34, 1410 Wade street, on Friday night.

### Here They Go

Business men of the south side are putting their shoulder to the amusement wheel in furthering the first Leisure Hour program at School 22, 1230 South Illinois street, on Friday night.

A committee headed by A. J. Voigt and composed of Harry Brinkman, Anthony Laker, Nicholas Kirch and August Jensen, are in charge of arrangements for the opening event.

### Day-Time Clubs Near

Addition of two day-time clubrooms to the amusement ferris wheel of the Leisure Hour movement is expected within the next week, according to Dwight S. Ritter, director of the clubs, 911 Majestic building.

Persons interested in establishing daytime clubs with reading rooms and places for games are urged to write Ritter or telephone him at Lincoln 2737.

### WARN OF BOGUS BILLS

Fake \$5 Notes Being Distributed, Says Secret Service Man.

Warning to beware of a flood of counterfeit \$5 bills being circulated through this section of the country has been issued by Charles Mazey, secret service operative.

Mazey said the bills practically are identical with those issued by a counterfeiter, who escaped from an eastern jail several months ago, and who boasted he had about 10,000 of the bogus bills hidden.

The bills, which are fairly crude, are off-color and have a lithographed appearance, bear a portrait of Abraham Lincoln on the face with the number "10" in a circle at the left of the portrait. Each bill bears the serial number J49434455A, Mazey said.

## CONTROL OF AIR LINE AT STAKE IN CORD BATTLE

Bitter War of Proxies Is Fought Through Mails by Rivals.

NEW YORK, Nov. 14.—A bitter battle of proxies was fought through the mails today with control of one of America's leading air transport companies at stake.

For a week in letters to stockholders and in newspaper advertisements, the struggle has been gathering momentum in preparation for a showdown on Dec. 21 at a meeting of stockholders of the aviation Corporation of Delaware at Wilmington.

On one side is E. L. Cord, youthful automobile manufacturer, who holds 30 per cent of the stock and controls three of thirty-five places on the board of directors. He seeks full control, charging that a "small group of bankers" control the company and "dictate its policies for their own benefit."

La Guardia Enters Fight  
On the other side is the present management of the air company, which alleges that Cord "seeks a controlled market for his products."

Each side is rallying supporters in appeals to the 28,000-odd stockholders for proxies.

Congressman Fiorello H. La Guardia of New York entered the fight Sunday from the standpoint of labor, charging in a letter to Postmaster General Walter F. Brown that Cord interests were attempting to gain control of the company in order "to repeat their attempts of tearing down the standards in the flying and motor personnel of air transportation."

### Pilots Uphold Management

The Air Line Pilots Association on Saturday issued a statement upholding the present Aviation Corporation management, saying that "fair line pilots, by reason of their highly specialized knowledge, have become prominent factors in the scheme of national defense."

"Obviously, operating policies of air line companies constitute the controlling factor in maintaining the high standards of piloting to insure the greatest margin of public safety."

The Aviation Corporation's appeal to stockholders today described one side of the situation.

"Shall the Aviation Corporation be dominated by E. L. Cord," said the appeal, "an airplane manufacturer who seeks a controlled market for his products, or shall the present management, which has brought the company from its inception to the present position as America's leading air transport company, be re-elected?"

Cord directed another appeal to stockholders asking for their support. He said "desperate efforts are being made to beloud the real issue involved. I am asking stockholders of the Aviation Corporation for their proxies in order to protect their interests as well as those of the Cord Corporation."

### ONE CENT A DAY PAYS UP TO \$100 A MONTH

The Postal Life & Casualty Insurance Co., 5912 Dierks Building, Kansas City, Mo., is offering a new accident policy that pays up to \$100 a month for 24 months for disability and \$1,000.00 for death—costs less than 1c a day—\$3.50 a year. More than 150,000 have already bought this policy. Men, women and children eligible. Send no money. Simply send name, address, age, beneficiary's name and relationship and they will send this policy on 10 days' FREE inspection. No examination is required. This offer is limited, so write them today.—Advertisement.

## MAN SLUGGED, ROBBED

Negroes Accused of Attack in Bootleg Joint; Unable to Find Place.

Police called to Twelfth street and Capitol avenue Sunday night on a report that a man had been seen to fall in the street, found Earl Weber, 41, of 703 North Capitol avenue, beaten severely on the head.

Negro bootleg joint and that three Negroes attacked him, slugged him on the head and took \$4 and his cap and overcoat. He could not locate the house where the alleged attack took place.

Dean of U. S. Bar, 97, Dead  
OSHKOSH, Wis., Nov. 14.—Moses Hooper, 97, oldest national bank director in the United States and dean of the American bar, died at his home here Sunday.

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