

## WHEAT MOVES OFF ON BREAK IN SECURITIES

Bullish Effect of Hoover Speech Lost in Early Deals.

BY ELMER C. WALZER

United Press Financial Editor

CHICAGO, Oct. 5.—A sharp break in stocks and weakness at Liverpool more than offset the bullish features of President Hoover's address at Des Moines as the Board of Trade opened today, and wheat prices broke more than a cent.

The trade was somewhat disappointed by the failure of the President to sanction the entire repeal of the farm marketing act and the disbanding of the farm board. Corn was off a major fraction with wheat but oats and rye were slow and easy.

### Opening Is Lower

At the opening wheat was 7¢ cent to 1¢ cents lower, corn was 3¢ cent to 1¢ cent lower, oats 1¢ cent lower and rye 1¢ cent lower. Provisions were steady.

Liverpool failed to respond to the advance in North America Tuesday and declined 1¢ to 1¢ cent by mid-afternoon. The grain trade was inclined to accept the President's speech as a constructive factor, his twelve-point program appearing encouraging to agriculture while his reference to general upturn now under way was thought would improve sentiment. The strength at Winnipeg so far this week in the face of continued large movement is attracting attention.

### Buying Is Expected

The trade is of the opinion that the present low prices for corn should result in investment buying, especially if there is a further decline. Activity in cash circles Tuesday offset any tendency of futures to recede.

Oats remained quiet with the tone steady, as at these levels the trade is afraid of the selling side. Rye is inclined to fluctuate more erratically, but general is holding to the same course as wheat.

### Chicago Grain

—Oct. 4—Primary receipts: Wheat, 1,191,000; Corn, 969,000; Oats, 255,000.

### Futures Range

—Oct. 5—  
WHEAT—High, Low, Prev. close. December ... 53 1/4 52 1/2 52 1/2 54 1/2  
May ... 59 1/2 58 1/2 58 1/2 60 1/2  
July ... 59 1/2 58 1/2 58 1/2 60 1/2  
CORN—27 1/2 26 1/2 27 1/2 28 1/2  
May ... 43 1/2 42 1/2 42 1/2 44 1/2  
July ... 43 1/2 42 1/2 42 1/2 44 1/2  
By United Press

CHICAGO, Oct. 5.—Carlots: Wheat, 29c; corn, 31c; oats, 34c; rye, 2c; and barley, 10c.

WHEAT—High, Low, Prev. close. December ... 53 1/4 52 1/2 52 1/2 54 1/2  
May ... 59 1/2 58 1/2 58 1/2 60 1/2  
July ... 59 1/2 58 1/2 58 1/2 60 1/2  
CORN—27 1/2 26 1/2 27 1/2 28 1/2  
May ... 43 1/2 42 1/2 42 1/2 44 1/2  
July ... 43 1/2 42 1/2 42 1/2 44 1/2  
By United Press

TOLEDO, Oct. 4.—Grain close: Grain elevators, transit billings: Wheat—red, 56¢/57¢; No. 2 white, 56¢/57¢; No. 3 weeviled, 53¢/54c; No. 2 northern, 54¢/55c; Corn—52¢/53c; No. 3 mixed, 52¢/53c; Corn—52¢/53c; No. 3 mixed, 52¢/53c; Corn—52¢/53c; No. 4, 51¢/52c; Corn—52¢/53c; No. 4, 51¢/52c; Corn—52¢/53c; No. 5 yellow, 26¢/27c; No. 6 yellow, 26¢/27c; No. 7 yellow, 26¢/27c; No. 8 yellow, 26¢/27c; No. 9 yellow, 26¢/27c; Oats—No. 2 white, 17¢/17 1/2c; No. 3 white, 16¢/16 1/2c; Rye—No. 2, 40c; Barley—No. 2, 31 1/2c; See also: Clover—Cash, \$5.00/6.65; Aliske—Cash, \$7.00/8.25; Eggs—24¢/25¢; Eggs—23¢/24¢; Eggs—Timothy—\$2.25/2.50; Clover—\$1.80/2.50.

### Produce Markets

Delivered in Indianapolis prices: Fresh, heavy breeds, 12c; Lephorn, 8c; Hens, 10c; corn poults, 10c; unbacked, 8c; Leghorn, 12c; black, 10c; white, 8c; and stage, 10c; Lephorn, cocks, 12c; Ducks, large white, full feathered and fat, 5c; small, feathered and fat, 3c; and fat, 5c; 10¢/12¢; Lephorn, No. 4, 26¢/27c; No. 5, 26¢/27c; No. 6, 27c/28c; No. 7, 28c/29c; No. 8, 29c/30c; No. 9, 29c/30c; Oats—No. 2 white, 17¢/17 1/2c; No. 3 white, 16¢/16 1/2c; Rye—No. 2, 40c; Barley—No. 2, 31 1/2c; See also: Clover—Cash, \$5.00/6.65; Aliske—Cash, \$7.00/8.25; Eggs—24¢/25¢; Eggs—23¢/24¢; Eggs—Timothy—\$2.25/2.50; Clover—\$1.80/2.50.

By United Press

NEW YORK, Oct. 5.—Potatoes, steady. New York, No. 1, 5¢/6¢; No. 2, 4¢/5¢; No. 3, 3¢/4¢; No. 4, 2¢/3¢; No. 5, 2¢/3¢; No. 6, 2¢/3¢; No. 7, 2¢/3¢; No. 8, 2¢/3¢; No. 9, 2¢/3¢; No. 10, 2¢/3¢; No. 11, 2¢/3¢; No. 12, 2¢/3¢; No. 13, 2¢/3¢; No. 14, 2¢/3¢; No. 15, 2¢/3¢; No. 16, 2¢/3¢; No. 17, 2¢/3¢; No. 18, 2¢/3¢; No. 19, 2¢/3¢; No. 20, 2¢/3¢; No. 21, 2¢/3¢; No. 22, 2¢/3¢; No. 23, 2¢/3¢; No. 24, 2¢/3¢; No. 25, 2¢/3¢; No. 26, 2¢/3¢; No. 27, 2¢/3¢; No. 28, 2¢/3¢; No. 29, 2¢/3¢; No. 30, 2¢/3¢; No. 31, 2¢/3¢; No. 32, 2¢/3¢; No. 33, 2¢/3¢; No. 34, 2¢/3¢; No. 35, 2¢/3¢; No. 36, 2¢/3¢; No. 37, 2¢/3¢; No. 38, 2¢/3¢; No. 39, 2¢/3¢; No. 40, 2¢/3¢; No. 41, 2¢/3¢; No. 42, 2¢/3¢; No. 43, 2¢/3¢; No. 44, 2¢/3¢; No. 45, 2¢/3¢; No. 46, 2¢/3¢; No. 47, 2¢/3¢; No. 48, 2¢/3¢; No. 49, 2¢/3¢; No. 50, 2¢/3¢; No. 51, 2¢/3¢; No. 52, 2¢/3¢; No. 53, 2¢/3¢; No. 54, 2¢/3¢; No. 55, 2¢/3¢; No. 56, 2¢/3¢; No. 57, 2¢/3¢; No. 58, 2¢/3¢; No. 59, 2¢/3¢; No. 60, 2¢/3¢; No. 61, 2¢/3¢; No. 62, 2¢/3¢; No. 63, 2¢/3¢; No. 64, 2¢/3¢; No. 65, 2¢/3¢; No. 66, 2¢/3¢; No. 67, 2¢/3¢; No. 68, 2¢/3¢; No. 69, 2¢/3¢; No. 70, 2¢/3¢; No. 71, 2¢/3¢; No. 72, 2¢/3¢; No. 73, 2¢/3¢; No. 74, 2¢/3¢; No. 75, 2¢/3¢; No. 76, 2¢/3¢; No. 77, 2¢/3¢; No. 78, 2¢/3¢; No. 79, 2¢/3¢; No. 80, 2¢/3¢; No. 81, 2¢/3¢; No. 82, 2¢/3¢; No. 83, 2¢/3¢; No. 84, 2¢/3¢; No. 85, 2¢/3¢; No. 86, 2¢/3¢; No. 87, 2¢/3¢; No. 88, 2¢/3¢; No. 89, 2¢/3¢; No. 90, 2¢/3¢; No. 91, 2¢/3¢; No. 92, 2¢/3¢; No. 93, 2¢/3¢; No. 94, 2¢/3¢; No. 95, 2¢/3¢; No. 96, 2¢/3¢; No. 97, 2¢/3¢; No. 98, 2¢/3¢; No. 99, 2¢/3¢; No. 100, 2¢/3¢; No. 101, 2¢/3¢; No. 102, 2¢/3¢; No. 103, 2¢/3¢; No. 104, 2¢/3¢; No. 105, 2¢/3¢; No. 106, 2¢/3¢; No. 107, 2¢/3¢; No. 108, 2¢/3¢; No. 109, 2¢/3¢; No. 110, 2¢/3¢; No. 111, 2¢/3¢; No. 112, 2¢/3¢; No. 113, 2¢/3¢; No. 114, 2¢/3¢; No. 115, 2¢/3¢; No. 116, 2¢/3¢; No. 117, 2¢/3¢; No. 118, 2¢/3¢; No. 119, 2¢/3¢; No. 120, 2¢/3¢; No. 121, 2¢/3¢; No. 122, 2¢/3¢; No. 123, 2¢/3¢; No. 124, 2¢/3¢; No. 125, 2¢/3¢; No. 126, 2¢/3¢; No. 127, 2¢/3¢; No. 128, 2¢/3¢; No. 129, 2¢/3¢; No. 130, 2¢/3¢; No. 131, 2¢/3¢; No. 132, 2¢/3¢; No. 133, 2¢/3¢; No. 134, 2¢/3¢; No. 135, 2¢/3¢; No. 136, 2¢/3¢; No. 137, 2¢/3¢; No. 138, 2¢/3¢; No. 139, 2¢/3¢; No. 140, 2¢/3¢; No. 141, 2¢/3¢; No. 142, 2¢/3¢; No. 143, 2¢/3¢; No. 144, 2¢/3¢; No. 145, 2¢/3¢; No. 146, 2¢/3¢; No. 147, 2¢/3¢; No. 148, 2¢/3¢; No. 149, 2¢/3¢; No. 150, 2¢/3¢; No. 151, 2¢/3¢; No. 152, 2¢/3¢; No. 153, 2¢/3¢; No. 154, 2¢/3¢; No. 155, 2¢/3¢; No. 156, 2¢/3¢; No. 157, 2¢/3¢; No. 158, 2¢/3¢; No. 159, 2¢/3¢; No. 160, 2¢/3¢; No. 161, 2¢/3¢; No. 162, 2¢/3¢; No. 163, 2¢/3¢; No. 164, 2¢/3¢; No. 165, 2¢/3¢; No. 166, 2¢/3¢; No. 167, 2¢/3¢; No. 168, 2¢/3¢; No. 169, 2¢/3¢; No. 170, 2¢/3¢; No. 171, 2¢/3¢; No. 172, 2¢/3¢; No. 173, 2¢/3¢; No. 174, 2¢/3¢; No. 175, 2¢/3¢; No. 176, 2¢/3¢; No. 177, 2¢/3¢; No. 178, 2¢/3¢; No. 179, 2¢/3¢; No. 180, 2¢/3¢; No. 181, 2¢/3¢; No. 182, 2¢/3¢; No. 183, 2¢/3¢; No. 184, 2¢/3¢; No. 185, 2¢/3¢; No. 186, 2¢/3¢; No. 187, 2¢/3¢; No. 188, 2¢/3¢; No. 189, 2¢/3¢; No. 190, 2¢/3¢; No. 191, 2¢/3¢; No. 192, 2¢/3¢; No. 193, 2¢/3¢; No. 194, 2¢/3¢; No. 195, 2¢/3¢; No. 196, 2¢/3¢; No. 197, 2¢/3¢; No. 198, 2¢/3¢; No. 199, 2¢/3¢; No. 200, 2¢/3¢; No. 201, 2¢/3¢; No. 202, 2¢/3¢; No. 203, 2¢/3¢; No. 204, 2¢/3¢; No. 205, 2¢/3¢; No. 206, 2¢/3¢; No. 207, 2¢/3¢; No. 208, 2¢/3¢; No. 209, 2¢/3¢; No. 210, 2¢/3¢; No. 211, 2¢/3¢; No. 212, 2¢/3¢; No. 213, 2¢/3¢; No. 214, 2¢/3¢; No. 215, 2¢/3¢; No. 216, 2¢/3¢; No. 217, 2¢/3¢; No. 218, 2¢/3¢; No. 219, 2¢/3¢; No. 220, 2¢/3¢; No. 221, 2¢/3¢; No. 222, 2¢/3¢; No. 223, 2¢/3¢; No. 224, 2¢/3¢; No. 225, 2¢/3¢; No. 226, 2¢/3¢; No. 227, 2¢/3¢; No. 228, 2¢/3¢; No. 229, 2¢/3¢; No. 230, 2¢/3¢; No. 231, 2¢/3¢; No. 232, 2¢/3¢; No. 233, 2¢/3¢; No. 234, 2¢/3¢; No. 235, 2¢/3¢; No. 236, 2¢/3¢; No. 237, 2¢/3¢; No. 238, 2¢/3¢; No. 239, 2¢/3¢; No. 240, 2¢/3¢; No. 241, 2¢/3¢; No. 242, 2¢/3¢; No. 243, 2¢/3¢; No. 244, 2¢/3¢; No. 245, 2¢/3¢; No. 246, 2¢/3¢; No. 247, 2¢/3¢; No. 248, 2¢/3¢; No. 249, 2¢/3¢; No. 250, 2¢/3¢; No. 251, 2¢/3¢; No. 252, 2¢/3¢; No. 253, 2¢/3¢; No. 254, 2¢/3¢; No. 255, 2¢/3¢; No. 256, 2¢/3¢; No. 257, 2¢/3¢; No. 258, 2¢/3¢; No. 259, 2¢/3¢; No. 260, 2¢/3¢; No. 261, 2¢/3¢; No. 262, 2¢/3¢; No. 263, 2¢/3¢; No. 264, 2¢/3¢; No. 265, 2¢/3¢; No. 266, 2¢/3¢; No. 267, 2¢/3¢; No. 268, 2¢/3¢; No. 269, 2¢/3¢; No. 270, 2¢/3¢; No. 271, 2¢/3¢; No. 272, 2¢/3¢; No. 273, 2¢/3¢; No. 274, 2¢/3¢; No. 275, 2¢/3¢; No. 276, 2¢/3¢; No. 277, 2¢/3¢; No. 278, 2¢/3¢; No. 279, 2¢/3¢; No. 280, 2¢/3¢; No. 281, 2¢/3¢; No. 282, 2¢/3¢; No. 283, 2¢/3¢; No. 284, 2¢/3¢; No. 285, 2¢/3¢; No. 286, 2¢/3¢; No. 287, 2¢/3¢; No. 288, 2¢/3¢; No. 289, 2¢/3¢; No. 290, 2¢/3¢; No. 291, 2¢/3¢; No. 292, 2¢/3¢; No. 293, 2¢/3¢; No. 294, 2¢/3¢; No. 295, 2¢/3¢; No. 296, 2¢/3¢; No. 297, 2¢/3¢; No. 298, 2¢/3¢; No. 299, 2¢/3¢; No. 300, 2¢/3¢; No. 301, 2¢/3¢; No. 302, 2¢/3¢; No. 303, 2¢/3¢; No. 304, 2¢/3¢; No. 305, 2¢/3¢; No. 306, 2¢/3¢; No. 307, 2¢/3¢; No. 308, 2¢/3¢; No. 309, 2¢/3¢; No. 310, 2¢/3¢; No. 311, 2¢/3¢; No. 312, 2¢/3¢; No. 313, 2¢/3¢; No. 314, 2¢/3¢; No. 315, 2¢/3¢; No. 316, 2¢/3¢; No. 317, 2¢/3¢; No. 318, 2¢/3¢; No. 319, 2¢/3¢; No. 320, 2¢/3¢; No. 321, 2¢/3¢; No. 322, 2¢/3¢; No. 323, 2¢/3¢; No. 324, 2¢/3¢; No. 325, 2¢/3¢; No. 326, 2¢/3¢; No. 327, 2¢/3¢; No. 328, 2¢/3¢; No. 329, 2¢/3¢; No. 330, 2¢/3¢; No. 331, 2¢/3¢; No. 332, 2¢/3¢; No. 333, 2¢/3¢; No. 334, 2¢/3¢; No. 335, 2¢/3¢; No. 336, 2¢/3¢; No. 337, 2¢/3¢; No. 338, 2¢/3¢; No. 339, 2¢/3¢; No. 340, 2¢/3¢; No. 341, 2¢/3¢; No. 342, 2¢/3¢; No. 343, 2¢/3¢; No. 344, 2¢/3¢; No. 345, 2¢/3¢; No. 346, 2¢/3¢; No. 347, 2¢/3¢; No. 348, 2¢/3¢; No. 349, 2¢/3¢; No. 350, 2¢/3¢; No. 351, 2¢/3¢; No. 352, 2¢/3¢; No. 353, 2¢/3¢; No. 354, 2¢/3¢; No. 355, 2¢/3¢; No. 356, 2¢/3¢; No. 357, 2¢/3¢; No. 358, 2¢/3¢; No. 359, 2¢/3¢; No. 360, 2¢/3¢; No. 361, 2¢/3¢; No. 362, 2¢/3¢; No. 363, 2¢/3¢; No. 364, 2¢/3¢; No. 365, 2¢/3¢; No. 366, 2¢/3¢; No. 367, 2¢/3¢; No. 368, 2¢/3¢; No. 369, 2¢/3¢; No. 370, 2¢/3¢; No. 371, 2¢/3¢; No. 372, 2¢/3¢; No. 373, 2¢/3¢; No. 374, 2¢/3¢; No. 375, 2¢/3¢; No. 376, 2¢/3¢; No. 377, 2¢/3¢; No. 378, 2¢/3¢; No. 379, 2¢/3¢; No.