

New York Stocks

OFF ON BREAK IN SECURITIES

Bullish Effect of Hoover Speech Lost in Early Deals.

By ELMER C. WALZER
United Press Financial Editor

CHICAGO, Oct. 5.—A sharp break in stocks and weakness at Liverpool more than offset the bullish features of President Hoover's address at Des Moines as the Board of Trade opened today, and wheat prices broke more than a cent.

The trade was somewhat disappointed by a general upturn in the President to sanction the entire repeal of the farm marketing act, and the disbanding of the farm board, corn was off a major fraction with wheat but oats and rye were slow and easy.

Opening Is Lower

At the opening wheat was 1/2 cent to 1 1/2 cents lower, corn was 1/2 cent to 1/4 cent lower, oats 1/2 cent lower and rye 1/2 cent lower. Provisions were steady.

Liverpool failed to respond to the advance in North America Tuesday and declined 1/4 to 1/2 cent by mid-afternoon. The grain trade was inclined to accept the President's speech as a constructive factor, his twelve-point program appearing encouraging to agriculture while his reference to a general upturn in the price of wheat was thought to improve sentiment. The strength at Winnipeg so far this week in the face of continued large movement is attracting attention.

Buying Is Expected

The trade is of the opinion that the present low prices for corn should result in investment buying, especially if there is a further decline. Activity in cash circles Tuesday offset any tendency of futures to recede.

Oats remained quiet with the tone steady, as at these levels the trade is afraid of the selling side. Rye is inclined to fluctuate more erratically, but general is holding to the same course as wheat.

Chicago Grain

—Oct. 4—

Wheat	High	Low	Close
Wheat	1.19	1.18	1.18
Barley	.38	.37	.37
Oats	.25	.24	.24

Futures Range

—Oct. 5—

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Low-Jones Summary

New York Central loadings for week ended Oct. 3, 1932, 1,231,000 tons, compared with 1,231,000 tons for week ended Oct. 2, 1932, 1,231,000 tons. Total loadings for week ended Oct. 3, 1932, 1,231,000 tons, compared with 1,231,000 tons for week ended Oct. 2, 1932, 1,231,000 tons.

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STOCK SHARES DISPLAY WEAK TRADING RANGE

Early Unevenness Followed by Sharp Selling: Steel Dips.

Average Stock Prices

Average of thirty industrials for Tuesday, high 72.63, low 70.45, last 71.16; off 1.00. Twenty-five industrials, high 72.63, low 70.45, last 71.16; off 1.00. Twenty-five industrials, high 72.63, low 70.45, last 71.16; off 1.00.

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TAX STRIKE FEARED

Inevitable Unless \$1.50 Law Is Observed, Is Threat.

By United Press

FRANKFORT, Ind., Oct. 5.—A tax strike in Clinton county is inevitable unless the county board of tax adjustment agrees to comply with the \$1.50 tax rate limit set by the special session of the legislature, Edward A. Stinson, Frankfort, secretary of the Clinton County Taxpayers' Association and of the Hoosier Taxpayers' Union, said today.

A tax rally will be held Oct. 10 in the courthouse and merchants.

CAN A FIXED TRUST STAY FIXED?

We feel that a common stock investment portfolio must have flexibility. In our opinion any fixed or rigid program does not meet this requirement. Consult with us or write for complete details and our suggestions.

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POWERFUL EXTRACT OF VITAMIN D FOUND

Ten Drops Equal to Three Teaspoons of Cod Liver Oil.

CLEVELAND, Oct. 5.—Vitamin D, in the form of an extract of cod liver oil so potent that ten drops are equal to three teaspoons of standard cod liver oil, now is available to the medical profession.

This natural Vitamin D is not an irradiated product and not a cod liver oil concentrate, but an extract of the rickets preventing principle of the oil. It is stated to be free from objectionable taste.

The new product was developed by Professor Theodore F. Zucker of the college of physicians and surgeons at Columbia university, and the privilege of distributing it through regular medical channels has been licensed to the S. M. A. Corporation here.

This firm already is distributing the recently isolated primary Vitamin A, and expects soon to have a combination of A and D to offer for medical use.

H. W. STIENECKER IS CLAIMED BY DEATH

Contractor and Builder Succumbs After Illness of Week.

Illness of a week resulted in the death Tuesday of Henry William Stienecker, 59, in his home, 930 North Tacoma avenue.

Mr. Stienecker was born in Indianapolis, and lived here all his life.

He was a contractor and builder for thirty years. He was a director in the Home Building and Loan Association. He was a member of the First Reformed church, and of the Odd Fellows.

Funeral arrangements have not been announced.

ROTARY CLUB ELECTS

'Spokes' Ticket Is Victorious in Choice of Director.

Workings of a two-party system in the Rotary Club resulted in seven candidates on the "Spokes" ticket being elected directors and one on the "Hub" ticket, at the annual election Tuesday night.

"Spokes" ticket elected are Fred F. Fox, Edwin R. Hisey, W. I. Longworth, Theodore E. Myers, Harper J. Ransburg, Almus G. Ruddell and James A. Stuart.

"Hub" ticket representative James S. Yunker, first vice-president of the club, was the only member of his party to win election.