

## RECOGNITION TO SPUR TRADE, IS SOVIET'S VIEW

Credit Restrictions Would Be Relaxed, Russian Leaders Believe.

This is the second of three articles canvassing Soviet opinion on the subject of trade relations with the United States.

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MOSCOW, Sept. 8.—Soviet economic leaders predict a great increase in trade with the United States, if Moscow is recognized by Washington.

They base their expectation on the theory that credit restrictions almost would be relaxed automatically as soon as the legal protection afforded by diplomatic relations is available.

Outright or indirect discouragement of credits to Russia by government departments in Washington undoubtedly has affected the volume of trade.

Russia needs credit before it could make the heavy purchases of American goods, which it would like to do under the second five-year plan. Gold for such deals hardly could be negotiated.

Soviet leaders argue that much of the American money which has gone to Germany in the past to finance manufacturers for the Soviet market would be available to American manufacturers, and that additional financial support would be forthcoming as the atmosphere of distrust and uncertainty is dissipated.

Hold Down U. S. Orders  
Soviet American trade, about 85 per cent of its imports being from the United States, fell from the high point of \$180,000,000 in 1930 to some \$70,000,000 in 1931, and to a negligible figure this year.

The world crisis doubtless was one element causing the decline, although Russian purchase in Germany, England and other countries grew at American expense during the period.

A deliberate Moscow policy of holding down orders to American firms clearly has been in operation. Dozens of American business representatives testify to that from their own dealings with Russian organizations since the precipitate decline began.

Russians contend that without diplomatic protection, or at least a formal trade agreement, they enter the American market, whether as buyer or seller, at a great disadvantage compared with other nations.

Their people and their properties have none of the customary legal guarantees against arbitrary official actions, and they have no recognized standing in American courts.

Need Solid Legal Base  
Even more important, they feel that the absence of a solid legal base makes American firms and banks panicky in dealing with the Soviet Union, which is reflected in higher prices.

Moscow knows that its paper is being discounted at rates as high as 30 per cent, which in the long run must be paid somewhere in the sales prices.

Beyond those considerations, moreover, is the Russian hope of eventually obtaining a sizable loan in American money markets—a loan commensurate with the gigantic industrial construction work under way here.

Unlike some European borrowers, Russia insists she would use such a loan solely for productive purposes, and that every cent of it would be spent in the United States.

The above are some of the principal reasons for Soviet officials desiring diplomatic relations with the United States—mainly for practical purposes as they point out.

HIGH TIME FOR WHILE, BUT IT'S DULL NOW

Providing Diversion for Passersby Costs Liberty for Ten Days.

Ten days in jail is being served by Clifford Grigsby, 1246 South Meridian street, for providing diversion to passersby in front of the Chamber of Commerce building.

Grigsby begged money. He seized a woman roughly by an arm.

Patrolman Curtis Barge, appeared and was seized.

"You might as well give me some money as anything else. I want to go home," Grigsby said.

Paul Rochford, police judge pro tem, Wednesday decided Grigsby had been drunk, and sent him to jail.

## Absent Last 13 Years; Rule Man Legally Dead

Left to Find Job and Never Came Back; Wife to Get War Compensation.

Absence for thirteen years was the basis on which circuit court has ruled Ferdinand M. Stauch, World war veteran, legally dead.

His wife, Mrs. Marie Stauch, of 16 1/2 North Oakland avenue, obtained judicial confirmation of her husband's death that she may collect his government compensation insurance.

Married in a southern army camp in 1916, Mr. and Mrs. Stauch lived in Indianapolis until he left home March 28, 1919, for Danville, Ill., to find a job.

Search since then by relatives and the wife has failed to reveal a clue concerning Stauch, who is entitled to several hundred dollars for his war service.

He served as a sergeant in Company M, One hundred forty-eighth United States infantry from 1917 to 1918.

The compensation money, if secured, will be used to support Stauch's two sons, Ivan and Ferdinand Jr.

Stauch's relatives live in and near Greencastle, his former home. A sister, Mrs. Fred Thomas, Greencastle, testified she had sought her brother throughout the nation.

The United States treasury de-

## Dean Named



G. Herbert Smith

For the first time in De Pauw's history, a dean will direct the activities of first-year men. G. Herbert Smith, graduate of the class of 1927 and formerly of Marion, Ind., has been appointed to the post.

In addition, he will act as assistant director of the Edward Rector scholarship foundation under Dr. Henry B. Longden.

## TOO MUCH CHICAGO!

German Consulate Employee Sentenced as Embezzler.

By United Press

BERLIN, Sept. 8.—Willi Strehlow, formerly secretary of the German consulate in Chicago, was sentenced today to fifteen months imprisonment for embezzling consulate trust funds intended for the support of illegitimate children of United States soldiers in the Rhineland.

Strehlow said blackmailers got him drunk in a Chicago speakeasy and put him into a room with a 14-year-old Chicago girl, later extorting money, which obliged him to embezzle funds when his own were exhausted.

## RECORD LIBRARIAN AT M. E. HOSPITAL NAMED

Mrs. Mabel Ellen Tracy Gets New Post at City Institution.

Appointment of Mrs. Mabel Ellen Tracy as record librarian, and inauguration of the unit system of filing medical records is announced at Methodist hospital.

The latest method of filing data concerning patients is provided.

The new librarian is an Indiana university graduate, and has done special work at the university.

Before assuming her duties, she will study for a short period this fall in the University of Chicago.

and will attend a convention of record librarians next week in connection with the annual meeting of the American Hospital Association.



Mrs. Tracy

## HOME LENDERS FAIL TO JOIN IN MORATORIUM

'Mortgage Holiday' So Far Confined to Closed Banks of U. S.

By Scripps-Howard Newspaper Alliance  
WASHINGTON, Sept. 8.—The administration moratorium on home mortgage foreclosures appeared today to be confined thus far to the narrow limits of closed national and state banks.

There is no indication of any major move on the part of solvent institutions, holding the bulk of the nation's \$12,000,000,000 home mortgages, to follow the suggestion of Chairman Franklin Fort of the home loan bank board for a sixty-day suspension of all foreclosures.

The proposal was made by Fort, Aug. 27, when he announced to President Hoover's national conference of business and industrial committees that the comptroller of currency had ordered receivers of insolvent national banks to suspend foreclosures for two months until the home loan system was in operation.

Forty States Co-operate

Fort accompanied the announcement with telegraphed requests to state banking superintendents, asking them to "instruct receivers of closed institutions to withhold or delay foreclosure proceedings for at least sixty days, thus offering a chance of preserving the equity of the owner."

This request has been granted in forty states.

At the same time, Fort appealed to the conference to "help to see not only that receivers generally grant this respite, but that other lenders do likewise."

Fort reports pledges of co-operation, but is unable to estimate the extent of this proposal's acceptance.

The order to receivers of closed national banks has affected about five hundred institutions, the treasury department estimated today.

More than six thousand solvent national banks, however, were unaffected, and still are free to make foreclosures as they see fit.

There are some 15,000 state and saving banks and 12,000 building and loan associations whose power of making foreclosures is unchanged.

No General Mortgage "Holiday"

Although Fort explained that a sweeping order for a moratorium on all foreclosures was not within the power of the government and that he could only urge such a suspension, the impression was created among many home owners that a general mortgage "holiday" was in effect.

Fort said that he has received "many informal pledges of co-operation" for a voluntary cessation of foreclosures by solvent institutions, but he was unable to make any estimate of the extent to which the proposal had been adopted.

"I can only express the hope that the suggestion will be widely adopted," said Fort. "I believe a suspension of foreclosures will be desirable to mortgage banks, since when the home loan system is in operation, we expect a general loosening up of mortgage credit and it thus will be to the financial benefit of institutions to resume their home mortgage activities."

## Coronation Time Is Here for Brown Derby King

Spectacular Parade Will Precede Jollification at Fairground.

"Wings went wooey. Engine went hooley. Pilot went blooley."

This succinct telegram by telephone via letter arrived today at The Indianapolis Times office from Jo-Jo, the dog-faced judge of the Brown Derby, notifying Tom Quinn, winner of the saffron crown, that he would be enthroned tonight at 8 o'clock in front of the grand stand at the state fairground in a 7 1/2 kelly instead of his own personal size, 7 1/2.

Jo-Jo in a plane attempted to reach Hatbury, Mass., and return to Indianapolis in time for the coronation with the proper hat size. His failure means that Quinn may meet with the most dire fate of man being crowned—his ears will hang out like the starboard light on Jo-Jo's plane.

Be there to see those ears! Promptly at 7 p. m., the parade of

Quinn, mounted high, they say, on a kingly truck, will leave the front of the White Furniture Company, 247 West Washington street—the king's office—for the parade to the coronation.

A quintet of firemen playing just any piece they can pick up on the road to the state fair will escort the King of 1932. Motorcycle cops will brush the multitude out of the king's path on his triumphant march and keep cabbage-bomb tossers from endangering his life.

The parade will go north on Meridian street to Thirty-eighth street and thence east to the fair ground.

The ceremonies will begin at 8 p. m. in front of the race track grand stand.

The crowning talks will be heard over a loud speaker. The crash of the pile-driver will be heard as it smashes the undersized kelly on his dome.

Tonight's the night! Get a front seat! See the Man of Men wear the hat he's never worn before! See King Tom I wear the regal robes and diadem of the BROWN DERBY.

Hear him tell why he's the city's most distinguished citizen! Go by velocipede or perambulator, but Go!

## MONEY SAVED WARNERIZE



Makes Your Car Run Like New

RE-SEATS VALVES \$1

Apply It Yourself; Cost

Has your car lost its pep? Engine valves need re-seating. No need to put car in the shop. WARNERIZE restores power, speed and pick-up that the car had when new. Any boy can apply it easily in a few minutes time. Cannot harm motor. Re-seats every valve, while the car runs.

GUARANTEED to improve performance or money refunded.

Buy WARNERIZE at leading Auto Supply Stores, Garages, Service Stations, for One Dollar. Apply it to the motor yourself. If you are not entirely satisfied with results, return empty package to dealer and he will refund your dollar.

# Ayres Downstairs Store



- Epaulet Shoulders
- Leg 'o Mutton Sleeves
- Fitted Waistlines
- Straight Skirts

- High Necklines
- White Collar and Cuffs
- Lots of Buttons
- Material Contrasts

—These Are the Features That Make the New Edwardian...

## Dresses for Fall So Easy to Wear

Note: These Are Easy on the Purse, Too!

\$5.95

Dozens of smart, feminine looking details have been borrowed from the Edwardian period, to make autumn, 1932, dresses the things of beauty that they are! Every detail accentuates the "hour-glass" silhouette: Widened shoulders, fitted waist, rounded hipline and straight, handsome skirts! And, at this price, QUALITY that endures! Sizes for women, misses and juniors.

—CRINKLE CREPES

—SHEER WOOLENS

—ROUGH CANTONS

—OSTRICH CLOTH

—AYRES' Downstairs Store.

CHILDREN'S  
"Buster Brown"  
School Hose  
19c Pair

First quality stockings of the nationally advertised Buster Brown brand. Full length; mercerized; fine or English rib; sizes 6 to 9 1/2. —AYRES' Downstairs Store.

Women's and Misses'  
GIRDLE  
Brassieres  
\$1.00

These splendid girdle brassieres form a perfect foundation for new dress fashions! With or without inner belt; elastic inserts. 34 to 46. —AYRES' Downstairs Store.

Women's Dull Rayon  
Dimple Cloth  
Undergarments  
3 for \$1

Choice of chemise, bloomers, panties, step-ins or vests at this price—all first quality! In good looking, sturdy rayon dimple mesh. 34 to 42. —AYRES' Downstairs Store.

Women's and Misses'  
Cotton Crepe  
Nightgowns  
69c

Real QUALITY gowns of cotton crepe—neatly tailored—and trimmed with lace or contrasting color. Flesh or white; sizes 16 up to 20. —AYRES' Downstairs Store.

You Buy Quality and Service When You Choose Our Fine

## "Truth" Sheets

Guaranteed for 2 Years

63x99 or 72x99 Inches

Our "Truth" sheets are among the finest that you can buy—64x64 construction—bleached pure white—no filling—round, firm threads—comparable to the best nationally advertised brands!

Also "Radio" Sheets, 81x99, 69c

69c Each

—AYRES' Downstairs Store.



## New Fall Hats



In the "Little" Styles That Fashion Prefers

\$1.00

Fashion's fall hats are very small—and they have a definite forward movement. Choose them Friday for only \$1! There are tiny brims, tiny turbans, cuff brims, cloches, and sailors with little brims and flat crowns. In felt, velvet, wool crepes, and novelties. Black, brown, burgundy, blue and green. —AYRES' Downstairs Store.

For Real Comfort, Try—

## Ayres Arch-Brace Shoes (Also Comforting to the Purse)

These are our own brand arch support shoes—made according to our own strict specifications! They are designed to render the greatest possible amount of comfort—yet they come in a good assortment of really smart styles—straps, oxford—black or brown. Also nurses' oxfords in black or white. Sizes 4 to 9, AA to D.

\$2.95

NOTE THESE FEATURES:

1. Combination Last
2. Narrow Heel
3. Ample Toe Room
4. Reinforced Arch
5. High Moulded Shank
6. Metatarsal Support
7. Cupped Heel
8. Narrow Ankle Fit
9. Cuban Heel
10. Rubber Heel Lift

—AYRES' Downstairs Store.

Fashionable Rough

## Silk Canton Crepe

Canton crepes, with a surface rougher than last year's crepes are Fashion's "leader". Yet tomorrow you can choose from this fresh, new shipment at just 79c a yard. In these colors:

- BLACK
- NAVY BLUE
- BORDEAUX
- RHUM BROWN
- BETROOT
- RUSTIC GREEN

Rayon Canton Crepe 59c

And here is the new rough Canton in rayon instead of silk, at a bargain price. Fall colors!

New Rough Crepes \$1

A fine assortment of the very fashionable crinkle crepes and Jericho crepes in smartest fall colors! —AYRES' Downstairs Store.

Guaranteed Fast Colors!

## Girls' Wash Frocks

New fall prints in light or dark colorings—dresses made in dainty new girlish styles, with dainty trimmings; sizes 7 to 14.

59c

Girls' Gym Suits, blue or green... 89c  
Girls' Plain or Novelty Blouses... 59c  
Wool Skirts, tuckin or bodice... \$1  
Girls' Wool Jersey Dresses... \$1  
Girls' Rayon-and-Cotton Slips... 59c  
Girls' Wool Slipover Sweaters... \$1

—AYRES' Downstairs Store.

Special for Friday Only!

## Childs' Wash Frocks

Little tots' fine, fast color frocks at nearly HALF PRICE! In prints and broadcloths. Sizes 2 to 6. Also infants' frocks, 59c.

59c

Children's Rayon Bloomers, 2-16... 29c  
Infants' Cotton Hose (seconds)... 10c  
Infants' Nainsook Dresses, soiled... 39c  
Children's Play Suits (2 to 6)... 29c  
Wool Sweater and Beret Sets... \$1  
Boys' Fast Color Wash Suits... 59c

—AYRES' Downstairs Store.

Fine, Sturdy Quality!

## Knickers for Boys

Extra full cut knickers with knit grip bottoms. Made of long-wearing, hard finish fabric—in grays and browns. Sizes 6 to 17.

\$1

Boys' Heavy Slipover Sweaters... 50c  
Boys' Corduroy long Pants... \$1.95  
Boys' Fast Color Blouses... 59c  
Boys' "Pepperell" Shorts... 25c  
Boys' Cotton Outing Sleepers... 59c  
Light Weight Ribbed Union Suits... 39c

—AYRES' Downstairs Store.